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FOR IMMEDIATE RELEASE

Metro's Independent Citizen's Advisory and Oversight Committee to Hold Public Hearing Monday, April 9

The Independent Citizen's Advisory and Oversight Committee (ICAOC) will hold a public hearing on Monday, April 9 at 10 a.m. to receive public comment on the results of the independent audit conducted on the Los Angeles County Metropolitan Transportation Authority's (Metro) accountability of sales tax revenues and expenditures under Proposition A and Proposition C ordinances from July 1, 2005 to June 30, 2006.

Proposition A and C are voter approved ordinances that provide for a one-half percent sales tax each in the County of Los Angeles, the proceeds of which are to be used for transportation purposes as specified in the two ordinances.

LA County voters in 1998 approved the Metropolitan Transportation Authority Reform and Accountability Act. The purpose of the Act is to provide accountability in the expenditure of Proposition A and C sales tax revenues through annual independent audits of transportation sales tax expenditures. The act also created an Independent Citizen's Advisory and Oversight Committee charged with conducting public hearings on the independent audit reports.

The public hearing will take place in the 3rd Floor Board Room of Metro's Headquarters Building located at One Gateway Plaza in downtown Los Angeles.

Written comments on this matter will be accepted through Monday, April 9, 2007. All comments should be addressed to Board Administration, LACMTA, One Gateway Plaza, Mail Stop 99-3-39, Los Angeles, CA 90012-2952.

Copies of the Independent Auditors Report on Schedule of Revenues and Expenditures for Proposition A Sales Tax Revenue and Proposition C Sales Revenue are available from the Record Management Center by calling (213) 922-2342.

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