

MOTION

Directors Najarian, Fleming

Item #12

Finance and Budget Committee

July 16, 2008

Over the past 10 years, \$167 million has been transferred from Proposition A Growth Over Inflation to Prop C 40%. These funds have been bundled into the MTA budget for board approval, without calling out the specific use for these transferred funds.

I THEREFORE MOVE that **after** the Eligible Operators have received funding from GOI (created for Eligible Operators and the primary use of this fund), and prior to the transfer of unused GOI funds to Prop C 40%, staff bring their recommendations back to the MTA board through the annual budget process as a separate item.