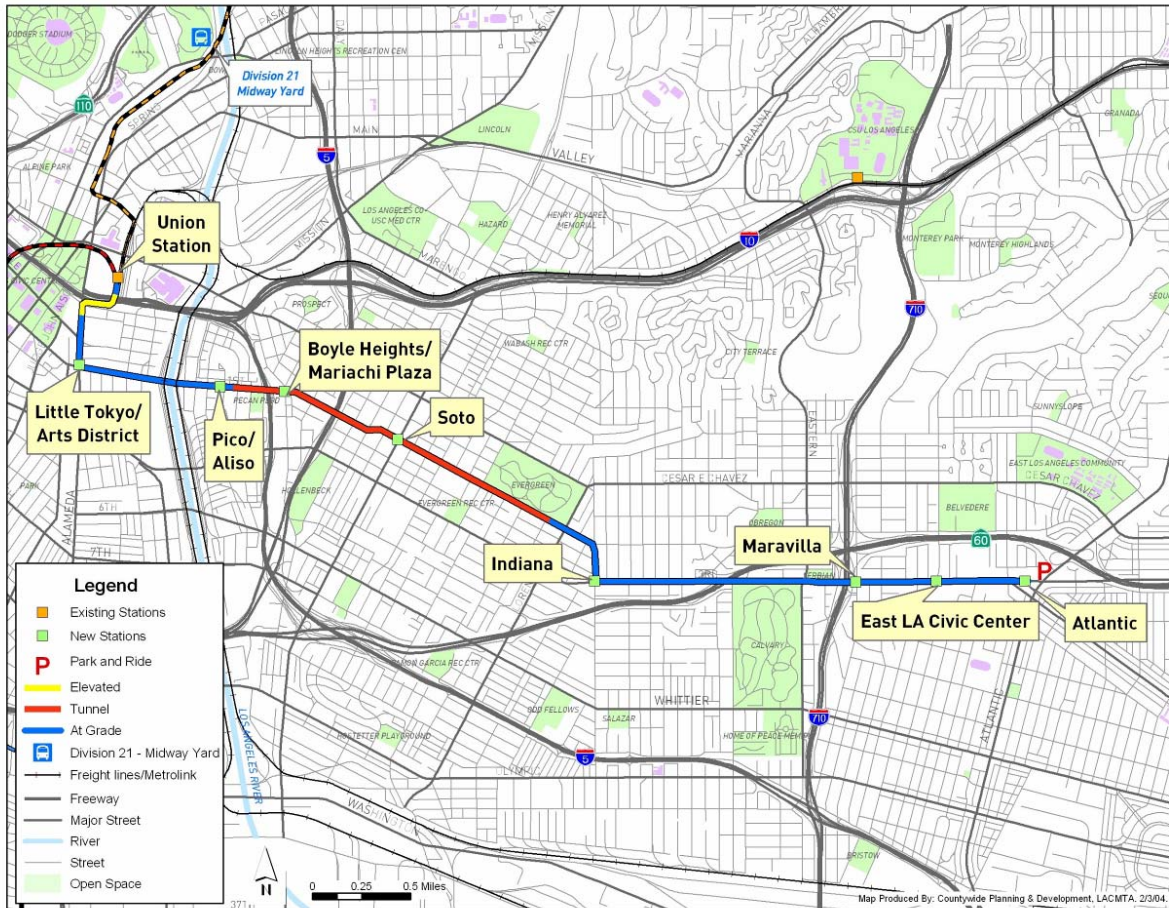


Chief Capital Management Officer Report

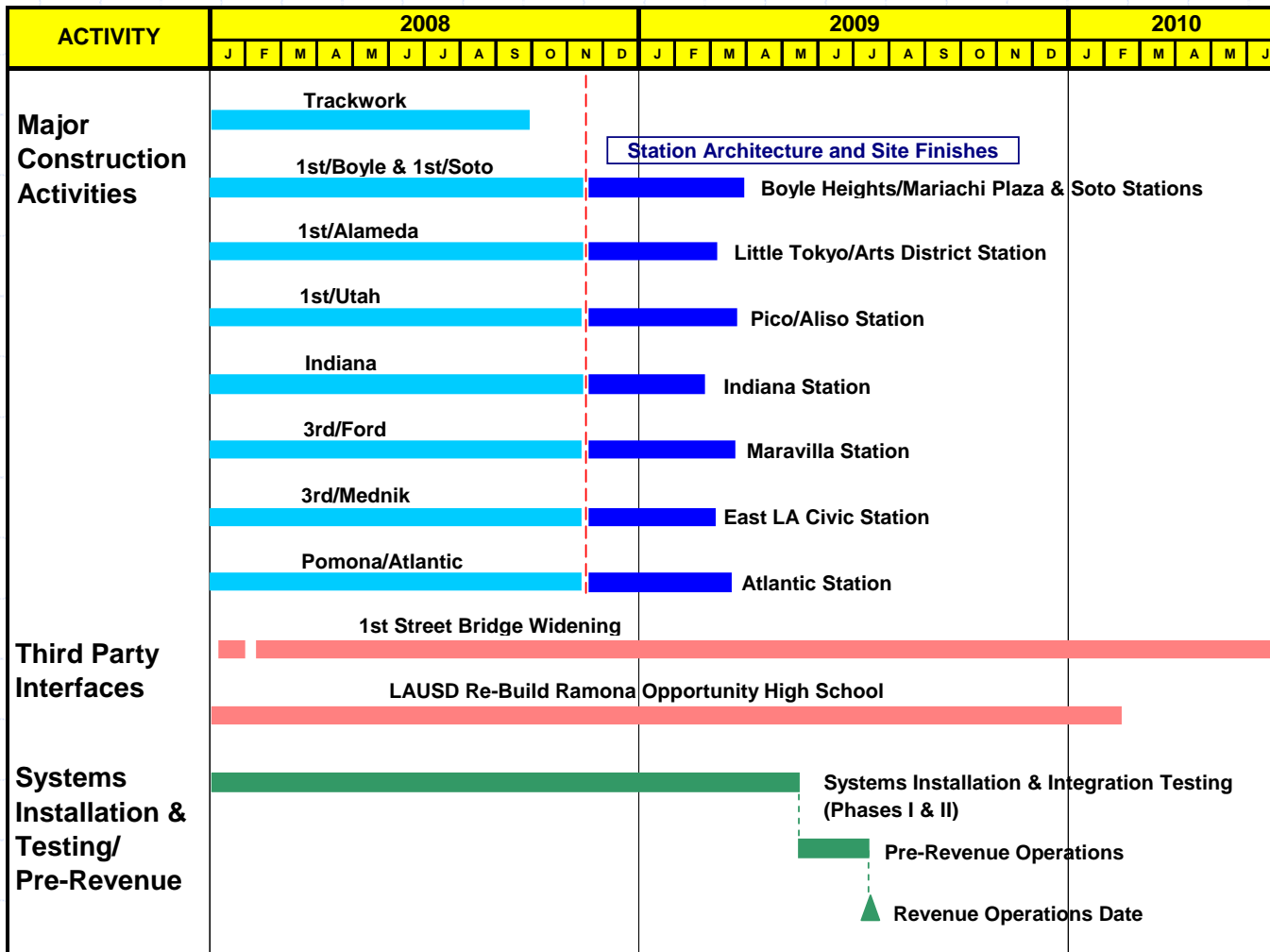
November 20, 2008

Metro Gold Line Eastside Extension Project Update November 2008



- 6 Mile Alignment
- 1.7 Miles of Tunnel
- 8 Stations (6 At-grade & 2 Underground)
- Park & Ride Facility
- Direct Connection to the Pasadena Metro Gold Line
- \$898.8 million
- On-Time/Within Budget
- Opens in 2009

Metro Gold Line Eastside Extension Overall Construction Progress



Metro Gold Line Eastside Extension Overall Construction Progress

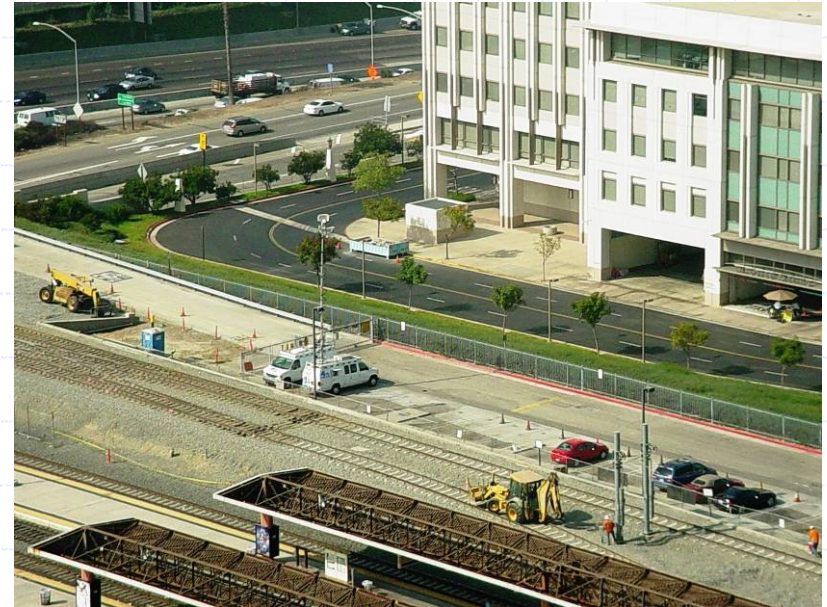
- Construction began in July 2004. As of mid-November 2008, the Project is over 90% complete.
- The Contractor has worked over 3.6 million hours without a lost-time accident.
- Trackwork installation along the entire six-mile alignment is complete.
- Construction of the two underground stations at 1st/Boyle and 1st/Soto is 84% complete.
- Construction of the six at-grade stations is 68% complete.
- Systems installation is 80% complete.



Metro Gold Line Eastside Extension 101 Freeway Light Rail Transit Bridge Union Station



View looking southwest from Union Station towards Downtown Los Angeles.



The tie-in to the Pasadena Gold Line tracks was completed in September 2008.

Installation of all the trackwork along the entire six-mile alignment is complete.

Metro Gold Line Eastside Extension Light Rail Transit Stations



LittleTokyo/
Arts District



Pico/Aliso



Boyle Heights/
Mariachi Plaza



1st/Soto



Maravilla



Indiana Station



East Los Angeles
Civic Center



Pomona/Atlantic

Metro Gold Line Eastside Extension At-Grade Station Construction 1st/Alameda and 1st/Utah



Little Tokyo/Arts District Station -
Northeast corner of 1st/Alameda.



Pico/Aliso Station – View east near
1st/Utah towards Boyle Heights.

Construction of the at-grade stations along the west side of the alignment includes concrete site work, canopy installation and systems installation.

Metro Gold Line Eastside Extension Underground Station Construction Boyle Heights/Mariachi Plaza Station

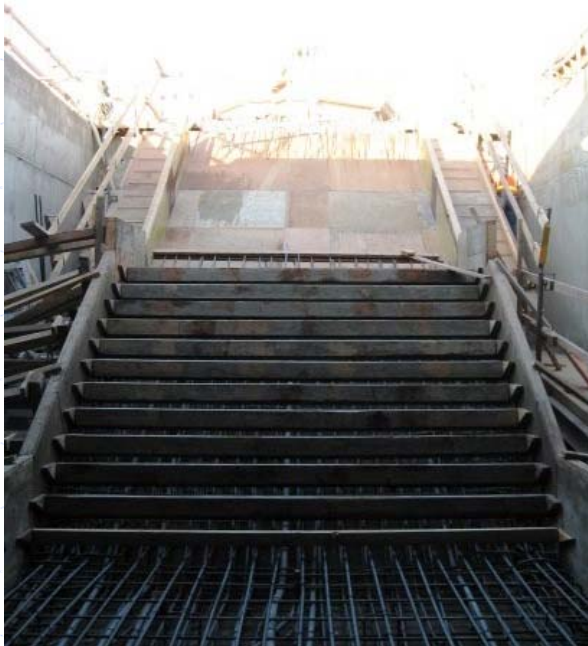


Decorative concrete masonry walls are being constructed on the plaza along the adjacent property.



A portion of the Station Entrance Plaza near the Mariachi Kiosk is being constructed prior to the November Annual Mariachi Festival.

Metro Gold Line Eastside Extension Underground Station Construction Boyle Heights/Mariachi Plaza Station



Station entrance stairs are being constructed from the plaza to the mezzanine levels.



Escalators are being installed to connect the various underground levels. Elevators will be installed within the next few months.



Metro



**Gold
Line**

Metro Gold Line Eastside Extension Underground Station Construction 1st/Soto Station



Soto Station - Southwest corner of 1st/Soto where the station entrance is being constructed on the plaza level.



Soto Station – Interior work in the underground rooms progresses as work on the surface structures continues.

Metro Gold Line Eastside Extension At-Grade Station Construction



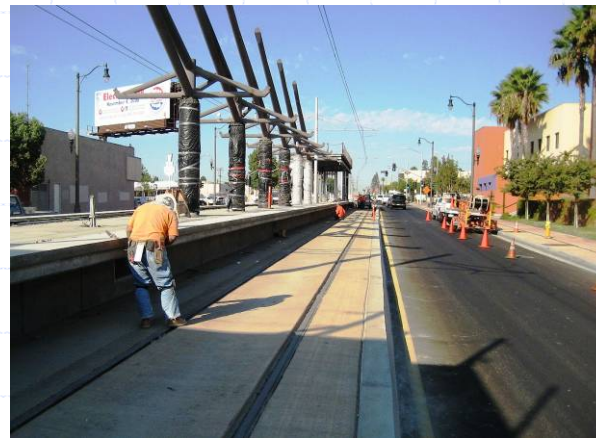
Indiana Station



Maravilla Station



East LA Civic Center Station



Pomona/Atlantic Station

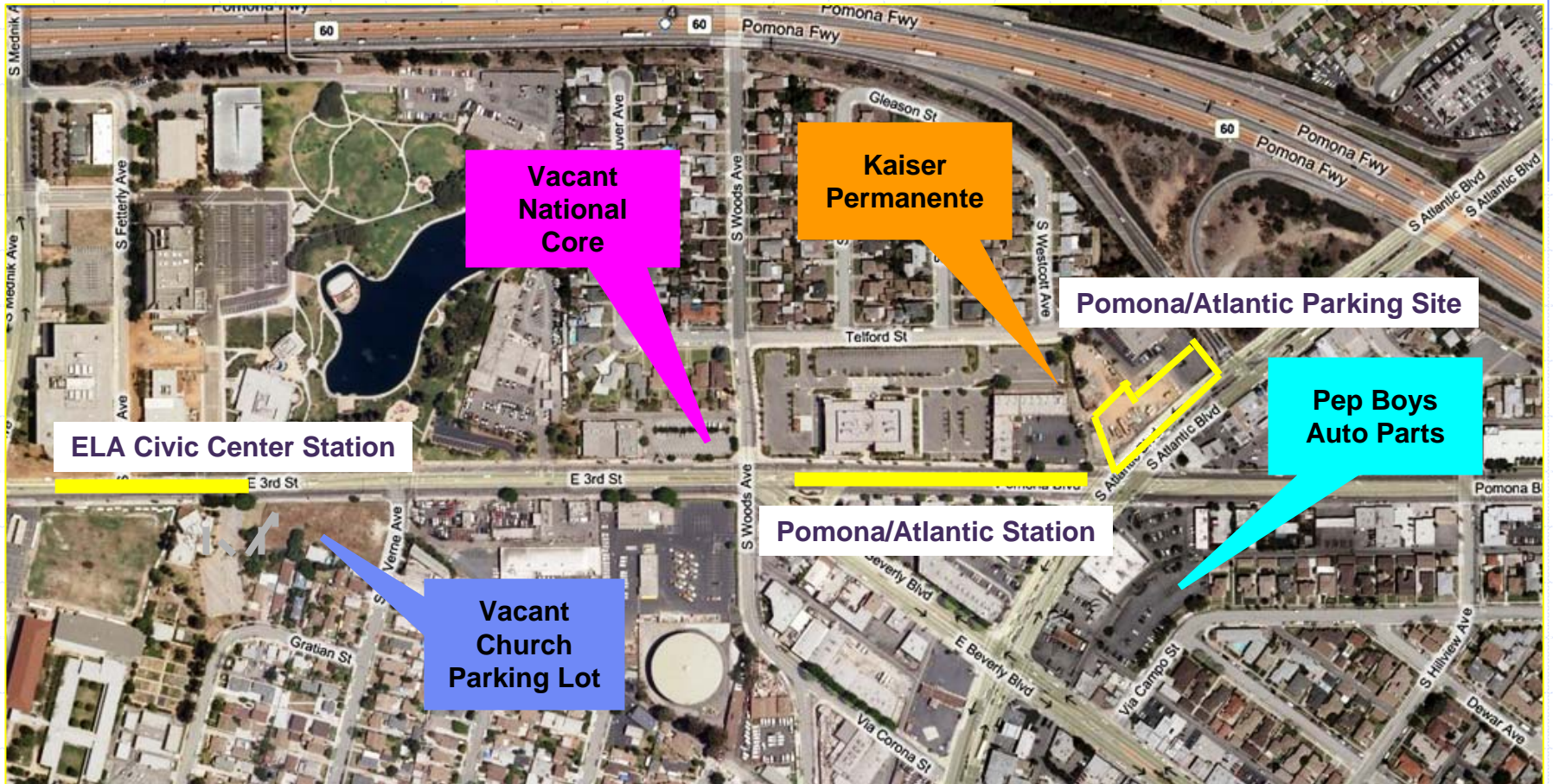
Construction of the stations from 1st/Indiana and along 3rd Street in East Los Angeles is well underway where the erection of canopies and the installation architectural finishes has begun.



Metro

Gold
Line

Metro Gold Line Eastside Extension Pomona/Atlantic Construction Mitigation and Potential Parking Sites



Metro Gold Line Eastside Extension Pomona/Atlantic Station Parking

- A design-build solicitation package for a 258 car parking structure was advertised on July 15, 2008. Three bids were received on September 30, 2008 as follows:
 1. W. M. Klorman Construction \$8,145,150
 2. ARB Structures, Inc. \$8,218,532
 3. Bomel Construction Company, Inc. \$8,445,000
- The recommendation is to award the contract to the lowest responsible/responsive bidder, W. M. Klorman Construction in the amount of \$8,145,150 was presented to the Metro Board on October 23, 2008. However, due to the lack of voting members the Board Item is being carried over for Metro Board approval in December 2008.
- Construction NTP is scheduled for December 2008.
- The parking structure will not be completed until after the forecast July 2009 Revenue Operations Date (ROD) for the Metro Gold Line Eastside Extension Project. Based on our current schedule the parking structure will open up six months after the July 2009 ROD. A contingency plan for interim temporary parking is being established to lease spaces from nearby property owners.



Metro Gold Line Eastside Extension

Division 21 – Metro Gold Line Midway Yard

Body Repair Shop



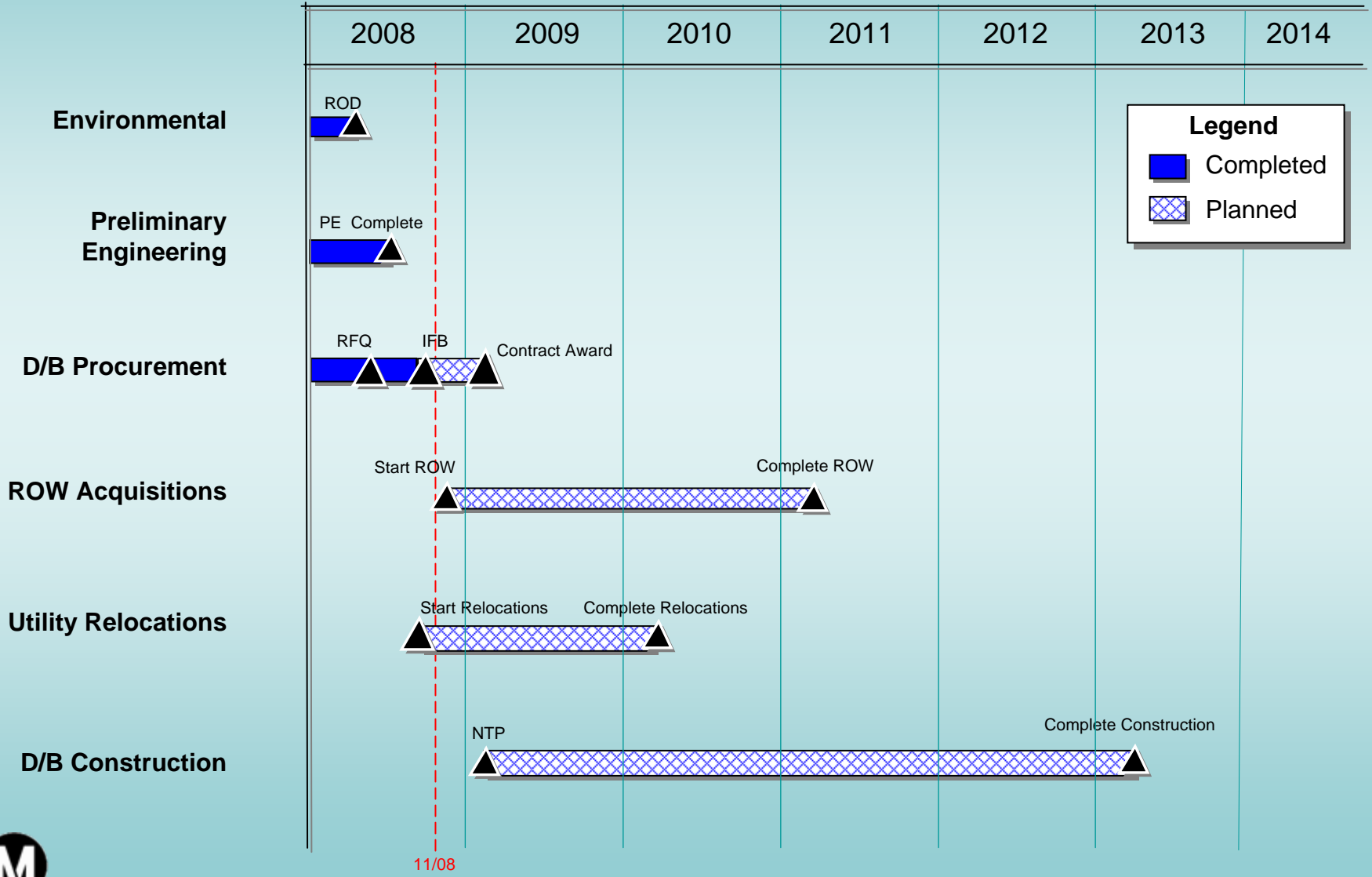
- The existing Storage Building at the Division 21 – Metro Gold Line Midway Yard will be converted into a Body Repair Shop for the new 2550 Light Rail Transit Vehicles. The modifications are being planned within the building footprint area.
- A replacement Storage Building will be constructed at the Division 20 Metro Red Line Yards and Shops site.

I-405 Sepulveda Pass Widening Project Project Update November 2008



I-405 Sepulveda Pass Project Summary Schedule

Calendar Year



Legend

- Completed (Solid Blue)
- Planned (Blue with X-hatch)

11/08



I-405 Sepulveda Pass Project Recent Accomplishments

- Issued IFB on October 10, 2008.
- Issued Amendment No. 1 to the IFB on November 7, 2008.
- Continue informal meetings with qualified bidders to address areas of concern.
- Selected Metro Project Director, subject to Board approval.
- Negotiating with Caltrans to finalize field staffing levels.



I-405 Sepulveda Pass Project Areas of Concern

- ✓ Estimated Project Budget may exceed funding.
- ✓ Significant utility issues (i.e., MWD water line).
- ✓ FHWA/Caltrans design approval process may cause schedule delays.
- ✓ Contractor's concerns about Caltrans/LACMTA processes could result in more expensive bids.
- ✓ Lawsuits could delay project.

Exposition Light Rail Transit Project



**Expo Board Presentation
Monthly Project Status Update
November 20, 2008**

PHASE 1



Design

- Baseline Design is approximately 95% complete
- Venice/Robertson design is approximately 40% complete

Construction

- Construction is approximately 20% complete

Construction Packages

- Negotiated 14 of the 19 construction packages

Third Party Agreements

- Executed 5 of the 8 third party agreements

CPUC Grade Crossing Applications

- October 22nd: ALJ issued his proposed decision denying the pending applications at Harvard and Farmdale in favor of constructing pedestrian overcrossings at these two locations.
- November 21st: CPUC Commission Decision



Continued Excavation of Trench Structure



Trench Structure Roof Slab Concrete Placement



National Blvd Bridge Abutment 1 Concrete Placement





La Brea Aerial Structure CIDH Pile Installation





Installation of 6-Way Ductbank in Segment B

Project Budget Summary

■ Construction Budget

- 14 of 19 construction packages have been negotiated in an amount totaling \$347 million
- Currently within the revised construction budget

■ Project Budget

- All tasks are within the overall project budget
- Remaining significant risks to the budget include:
 - Contracts yet to be negotiated (including Storage and Inspection Facility)
 - Any significant contractor claims
 - Changes to the Farmdale and Harvard crossings
 - Any significant owner related project delays

PHASE 2



Phase 2 Milestones				
Activity	Scheduled Completion Date	Forecast Completion Date	Status	Comments
Scoping Meetings & Report	Mar-07	May-07	Complete	
Screening of Alternatives	May-07	Oct-07	Complete	Delay in receiving ridership model from Metro
Administrative Draft to FTA	Oct-07	Nov-08		Delay due to need to recalibrate model received from Metro. Additional delays in grade crossing and other technical analyses as well as in preparing the Draft document.
Start Public Hearings on Draft DEIS/DEIR	Feb-08	Winter-09		FTA must sign off on Draft DEIS before document can be circulated
Board Adoption of LPA	May-08	Winter-09		
Request to enter Preliminary Engineering (PE)	May-08	Winter-09		

