



Metro

Daily Brief

Thursday March 2, 2006
20060302-0

CEO Roger Snoble

In this issue:

- [Financial Management Oversight Review of Metro's Most Recent Cost Allocation Plan](#)
- [Exposition Metro Line Construction Authority Board Meeting](#)

Financial Management Oversight Review of Metro's Most Recent Cost Allocation Plan

The Federal Transit Administration (FTA) has contracted with John Milligan and Company, LLC to perform a Financial Management Oversight Review of Metro's most recent Cost Allocation Plan. The entrance conference will be conducted during the period of Monday, March 6 through Thursday, March 9. The purpose of this review is to assess whether the Plan meets the requirements of the Office of Management and Budget Circular A-87, "Cost Principles for State, Local and Indian Tribal Governments", and other applicable Federal regulations. The review is designed to determine whether the costs are necessary and reasonable for the operation of FTA-supported programs; permissible under the terms of grant awards, and allowable under the Circular and FTA policies.

Exposition Metro Line Construction Authority Board Meeting

The Exposition Metro Line Authority Construction Board met Thursday, March 2 and approved staff's recommendation to award a negotiated Design-Build Contract to the joint venture of FCI/Fluor/Parsons. The Board also received and filed a report on the FY07 budget process and a monthly status update.

[Metro.net Home](#) | [Press Room](#) | [Projects & Programs](#) | [Meeting Agendas](#) | [Riding Metro](#) | [Metro Library](#)

Los Angeles County Metropolitan Transportation Authority
1 Gateway Plaza
Los Angeles, California 90012-2952
Phone: 213-922-6888
Fax: 213-922-7447
