



Metro

Daily Brief

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Hollywood & Vine Joint Development Project

The City of Los Angeles Planning and Land Use Management (PLUM) Committee today took the final two actions necessary to pave the way for full City Council approval of zoning and entitlements for Metro's Hollywood & Vine joint development project. The PLUM Committee denied appeals of the City Planning Commission's approval of a new tract map and its grant of necessary zoning and entitlement variances, thus allowing consideration of final approval of the project by the City Council at its Wednesday April 26 meeting.

City Council approval constitutes the final regulatory step needed to enable construction of the \$400 million project that includes a W Hotel, 375 apartment units and 150 condominium units, as well as restaurant and retail shops. The project is expected to break ground in the 3rd quarter of this year.

Greater Los Angeles Vendor Fair

Over 2,000 people attended the Greater Los Angeles Vendor Fair held Wednesday, April 12th at the Los Angeles Convention Center. Los Angeles City Councilmember Jan Perry presided over the ribbon cutting ceremony. Besides networking activity and workshops, vendors had an opportunity to meet directly with Metro's buyers and with representatives of 15 financial institutions.

Metro was one of the five host agencies along with the Los Angeles Unified School District, Metropolitan Water District, County of Los Angeles and City of Los Angeles.

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