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Congressional Budget Office Report Cites Massive Highway Trust Fund Deficit

Earlier this week the nonpartisan Congressional Budget Office issued a report entitled, [Budget and Economic Outlook: Fiscal Years 2013 to 2023](#). The report concludes that the federal Highway Trust Fund is “projected to spend about \$10-12 billion more than it receives in the form of tax receipts and interest in every year for the next eleven years.” The Mass Transit Account of the trust fund is expected to spend approximately twice as much as it receives from gas tax receipts. It is estimated that legislation to replace our nation’s surface transportation legislation (MAP-21) would need to assume a transfer of over \$75 billion in general funds from the U.S. Treasury to keep the Highway Trust Fund solvent through the year 2020.

The 113th Congress, which convened last month, is expected to begin to address, through hearings and reports, the massive Highway Trust Fund shortfall that is looming in the years to come. As was the case in the 112th Congress, it is likely that our Board-approved America Fast Forward initiative will be among those remedies Congress considers as it endeavors to make the Highway Trust Fund solvent. Please find [here](#) a brochure outlining our America Fast Forward Transportation Bond initiative.

<http://www.cbo.gov/sites/default/files/cbofiles/attachments/43907-BudgetOutlook.pdf>

http://libraryarchives.metro.net/DB_Attachments/130208_America_Fast_Forward_Brochure.pdf

Procurement Postings for Next Week

Landscape and Irrigation Maintenance Services (IFB)

Procurement will release an Invitation for Bids (IFB) next week to procure the services of contractor(s) to provide Landscape and Irrigation Maintenance Services. The procurement process blackout period is expected to run from February 14, 2013 through July 31, 2013. Any inquiries concerning this procurement action during the blackout period must be directed to and may only be answered by Thomas Meng, Senior Contract Administrator at (213) 922-1074.

Upcoming CEO Meetings & Events

Monday, I will be attending the APTA Transit CEOs Seminar. Tuesday, I will be meeting with Metrolink CEO Mike DePallo. Wednesday, I will join the roundtable discussion at the Government Leaders Luncheon, I will attend the February Los Angeles Business Council Legislative Affairs meeting, and will be speaking at Metro's "Meet the Primes" event. Thursday, I will join the Director of the Center for Urban Infrastructure (CUI), at University of California, Irvine's Institute of Transportation Studies, Sarah Catz to tour the Greyhound facility. Additionally, I will participate in a California High Speed Rail meeting, Regionwide CEO meeting, Metrolink Agencies' CEO meeting, and a LOSSAN CEO conference call. Lastly, I will meet with Senator Kevin de Leon.

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