FY16 Proposed Budget

FY16 Budget Public Hearing Finance, Budget, and Audit Committee May 20, 2015



FY16 Budget Process

Efforts for Greater Transparency and Outreach

Public:

 Public Hearing on May 20; Public Forum on Saturday, April 25; Multiple blogs and podcasts on "The Source"; Social media (Facebook, Twitter); E-blast to 24,000+ recipients; Distribution of 81,000+ "Take Ones"; Yearlong ongoing online budgeting tool and survey

Stakeholder Meetings:

 Presentations to all Regional Service Councils; Presentations to Citizens Advisory Council, Streets and Freeways Subcommittee, Bus Operations Subcommittee, and Technical Advisory Committee

Board of Directors:

 Monthly updates to the Board starting in December 2015; 22 budget briefings with Board staff and additional one-on-one briefings with Board members; Responses to all Board staff questions

Board Meetings

- Wednesday, May 20, 1:00pm
 - Public Hearing; Finance and Budget Committee
- Thursday, May 21, 1:00pm
 - Metro Board of Directors Budget Workshop
- Thursday, May 28
 - Board Adoption; Regular Board Meeting



Priorities

- Safety and security
- State of good repair
- Transit service quality improvement, including signal prioritization
- New bus and rail vehicle purchases
- Delivery of rail and highway projects
- Construction of Regional Connector, Purple Line Extension Segment 1, and Crenshaw/LAX rail lines
- Opening of Expo 2 extension to Santa Monica and Gold Line Foothill 2A extension to Azusa
- Active transportation initiatives, such as first/last mile, bike program, and others
- Technology enhancements, WiFi, TAP mobile app
- Sustainability



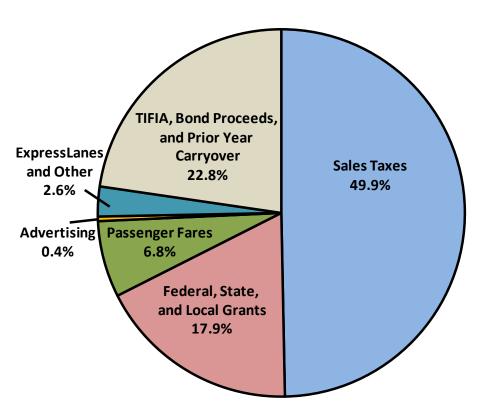
Summary of Agency Resources and Expenditures

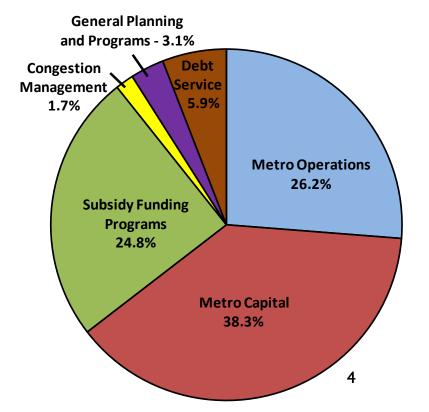
Resources

			% of Total
	FY16		FY16 Budget
Resources		roposed	
Sales Taxes (Props A, C, MR, TDA, and STA)	\$	2,778.0	49.9%
Federal, State, and Local Grants		999.2	17.9%
Passenger Fares		376.0	6.8%
Advertising		22.5	0.4%
ExpressLane and Other		146.8	2.6%
TIFIA, Bond Proceeds, and Prior Year Carryover		1,268.4	22.8%
Total Pasources	¢	5 568 /	100.0%

Expenditures

		(in millions)	
			% of Total
		FY16	FY16
	Program Type (\$ in millions)	Proposed	Budget
1	Metro Operations	\$ 1,461.3	26.2%
2	Metro Capital	2,133.4	38.3%
3	Subsidy Funding Programs	1,378.4	24.8%
4	Congestion Management	93.9	1.7%
5	General Planning, Programs, and Oversight	172.8	3.1%
6	Debt Service	328.7	5.9%
7	Total Expenditures	\$ 5,568.4	100.0%





	Department	FY15 Active Budget	FY16 Addition	FY16 Total
1	Non-Contract			
2	Board of Directors	36	3	39
3	Chief Executive Office	249	14	263
4	Communications	95	0	95
5	Congestion Reduction	15	3	18
6	Engineering & Construction	175	15	190
7	Finance & Budget	142	8	150
8	Information Technology	88	3	91
9	Operations	285	0	285
0	Planning & Development	158	3	161
1	Vendor/Contract Mgmt	161	6	167
2	Non-Contract Total	1,404	55	1,459
3	Contract Total	8,253	5	8,258
4	Agency Total	9,657	60	9,717



- Sales tax growth lower than included in the Budget Assumptions
- Cost Inflation greater than included in the Budget Assumptions
- Reduced STA funding, which is based on diesel fuel consumption in the county
- Delay in Federal grant funding approval by Congress
- PEPRA 13C-impacted delay of Federal grant funding
- Failure of the State to issue Prop 1B bonds and/or High-speed rail bonds

