

Fiscal Stability and Funding Commitments Inventory

Finance & Budget Committee (Item 5)
Planning and Programming Committee (Item 19)
June 17, 2015



Introduction: CEO's Fiscal Vision for Metro

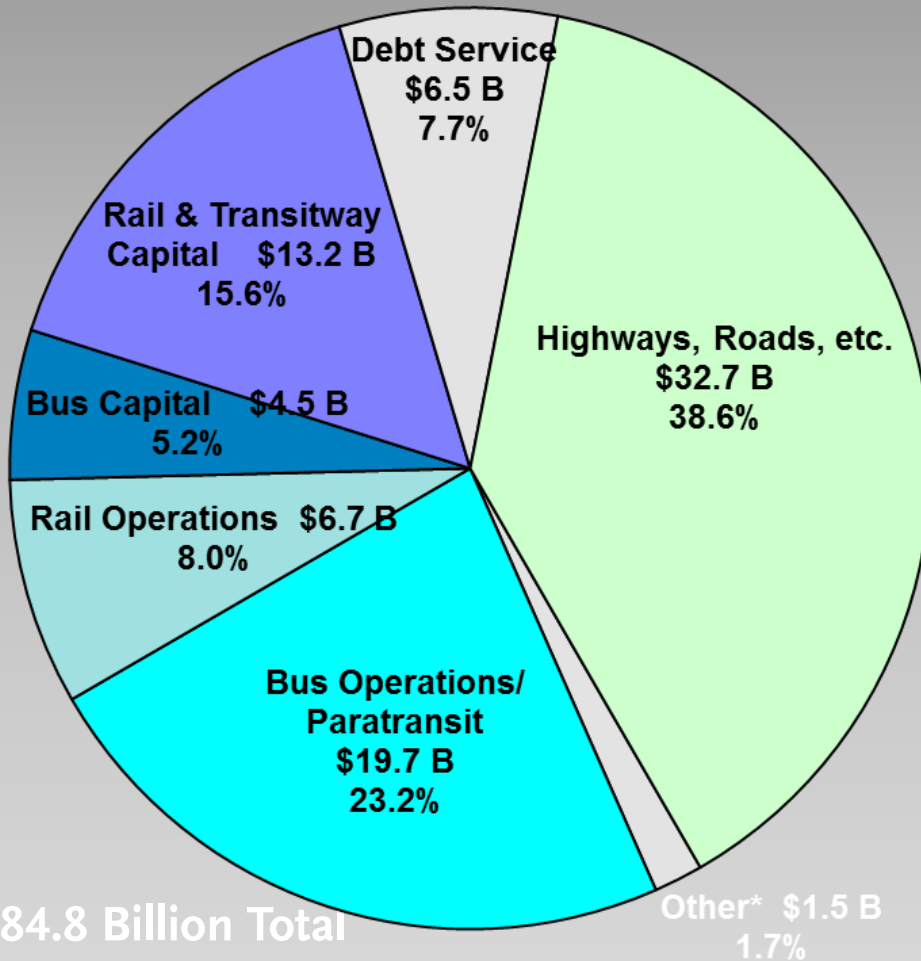
- **We face the financial challenges described here**
- **Metro must have realistic yet challenging fiscal goals**
 - **As custodians of taxpayer's monies, we must:**
 - **Be frugal, responsible, practical and approve only appropriate expenditures**
 - **Capture the greatest share possible of passenger trips and increase farebox recovery**
 - **Optimize utilization of our financial resources in pursuit of our legislative and Metro Board-approved goals and objectives**
 - **These goals are fundamental to our future success**



Metro

Transportation Public Investments by Mode: Countywide and Metro Controlled Spending Forecast

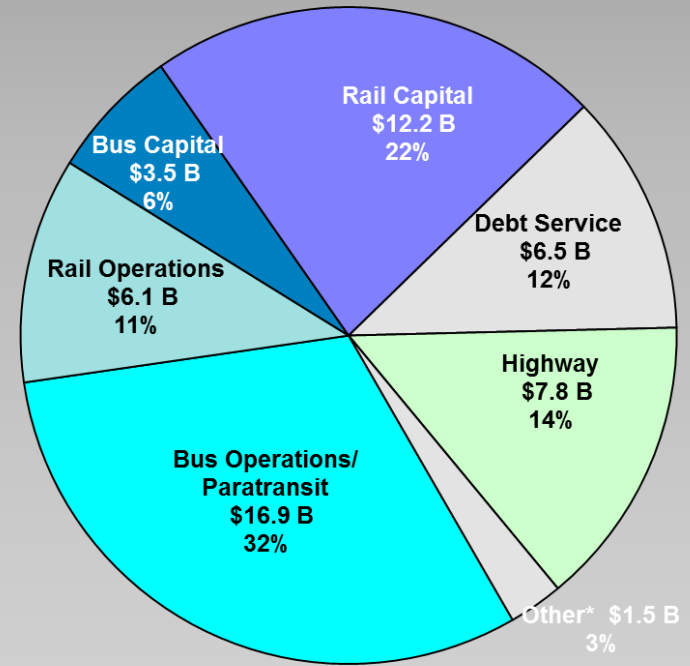
Countywide Uses
FY 2015 – FY 2024



\$84.8 Billion Total
FY 2015 – FY 2024

* Includes safety net program, agency-wide capital, and regulatory oversight.

Metro Controlled Uses
FY 2015 – FY 2024

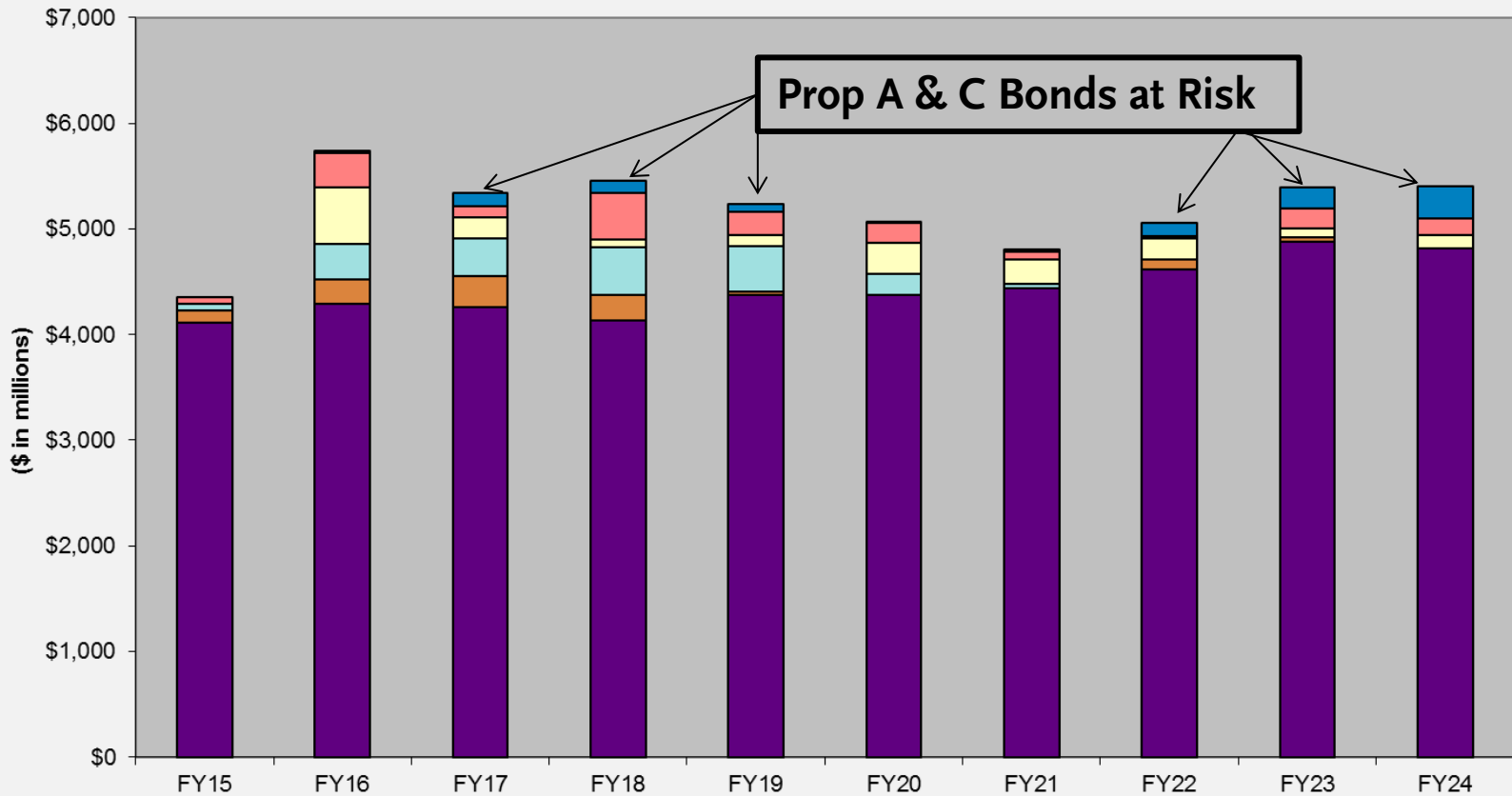


\$54.5 Billion Total
FY 2015 – FY 2024

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Borrowing Key to Transformative Plan

Funding Plan for Metro-Controlled Uses
FY 2015 - FY 2024



- Props A and C Borrowing - Operations Eligible \$1.0 B
- Prop C 25% Transit-related Highway Bonds \$1.8 B
- Measure R 35% Transit and 20% Highway Bonds \$1.9 B
- Measure R 35% TIFIA Loans \$1.9 B
- Financing: Capital Grant Receipt Revenue Bonds \$1.0 B
- State, Federal and Other Local Metro-controlled Revenues \$44.3 B*

* Excludes Beginning Balances

Metro's Transformative Financial Strategy...

- **Capital improvement program exceeds \$14 B**
 - **Transit & Highway**
 - Almost all under construction
- **Borrowing brings in \$6.6 B**
 - Debt capacity maximized
 - \$1.5 B subordinate federal loans critical to success
 - » America Fast Forward Legislation

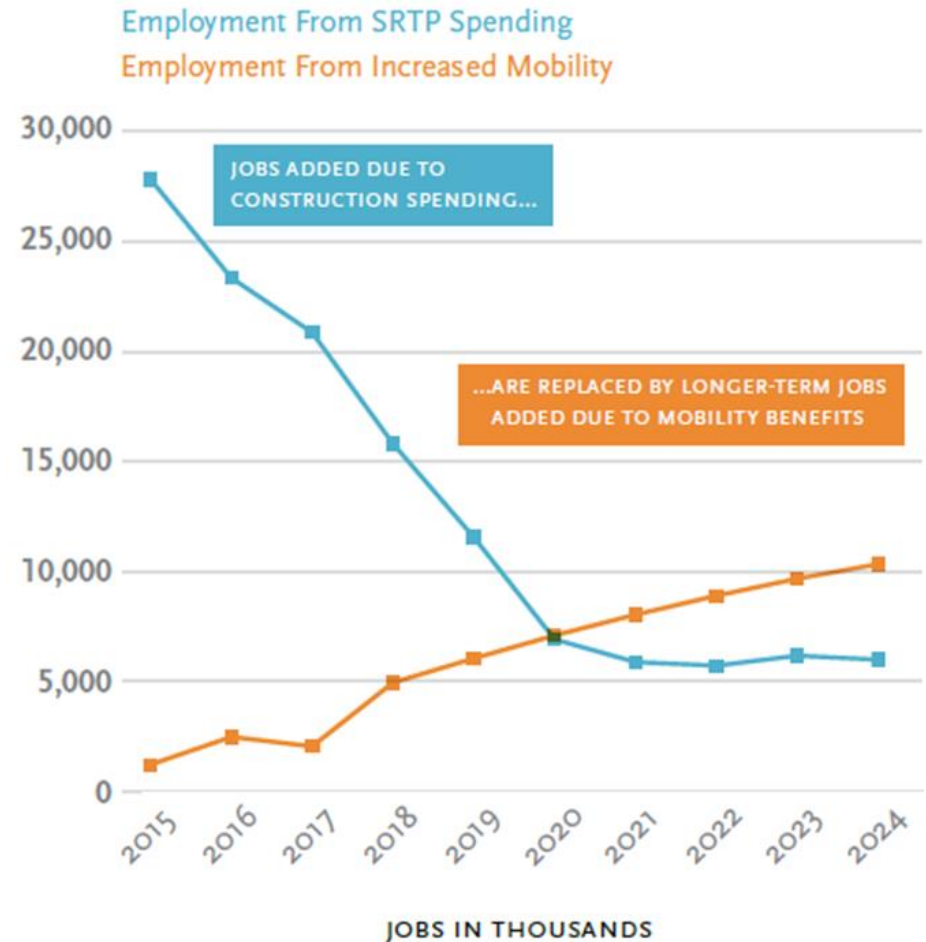


Leads to Transformative Results:

Travel demand forecasted to increase by 6%

- **Transit boardings increase to 2.6 M per day**
 - a 13% increase from 2.3 M in 2014
- **Rail transit track miles increase by 31%**
 - Complimentary bus service stays level
- **Greenhouse gas emissions reduced by 9%**
 - Surpasses the Air Resources Board mobile source target of 8% in 2020
- **Highway lane-miles increase by only 1.1%**
 - High Occupancy Vehicle Lanes
 - Freeway speed reductions mitigated, but can't increase without pricing
 - 2014 = 27.8 MPH
 - 2024 = 25.8 MPH

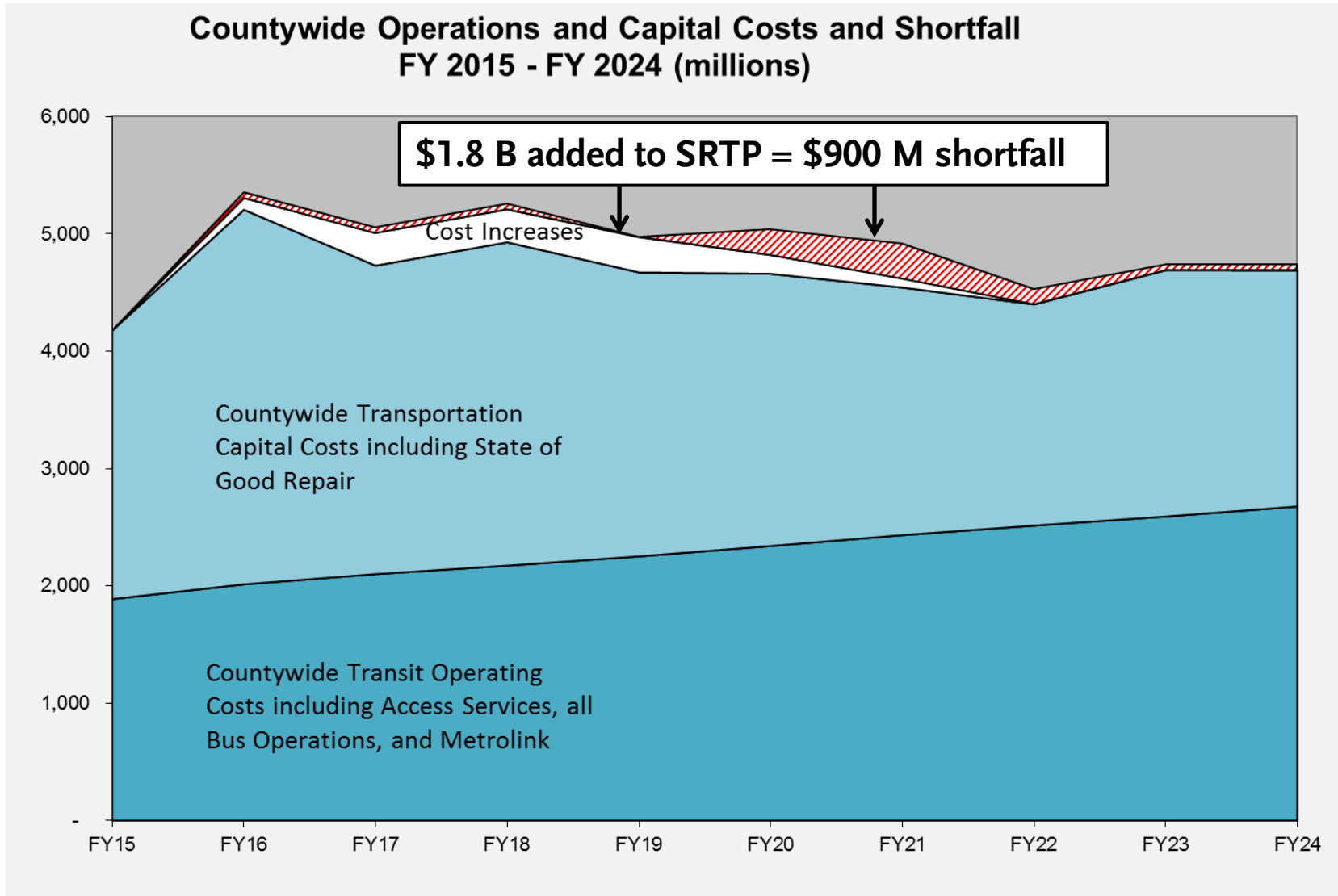
Employment Resulting from the Plan
THE HIGHER THE NUMBER, THE MORE JOBS



Costs Added to SRTP: \$1.8B

Project (Alphabetical Order)	Cost Update (\$'s millions)	Fund Source (Leveraged from Others?)
Airport Metro Connector Accommodations	\$33.2	CMAQ (to be leveraged)
Airport Metro Connector 96 th Street Station	\$195.7	Measure R 35%
Business Interruption Fund	Up to \$80.0	Meas. R Adm. & Transit/Prop. C 25%
Bus Division 13	\$16.1	Prop 1B PTMISEA
I-405 NB Carpool Lane (not including claim 86)	Up to \$115.0	RSTP (to be leveraged)
Patsaouras Plaza Busway Station	\$14.2	Prop C 25%
Purple Line Extension Section 1	\$288.2	Measure R Transit 35%
Purple Line Extension Section 2	\$374.3	FTA New Starts (to be leveraged)
Regional Connector	\$60.5	Measure R 2% /Lease Rev.
Construction Umbrella Liability Insurance	\$20.9	Prop C 25% /Measure R 35%
I-10 Carpool Lanes from Citrus to SR-57	\$10.3	CMAQ
P3010 Light Rail Vehicle Options 2 and 3	\$114.0	Prop A 35%, STIP
Bloc/Metro Connection Pedestrian Passage	\$4.3	Metro General Fund, Lease Revenues
North Hollywood Orange-Red Line Underpass	\$1.1	TDA4
Southwestern Light Rail Yard	\$22.0 11.2	Prop A 35%
Other SRTP Additions	\$457	Reserve Needed for TBD items (See Appendix)
Total =	\$1,806.8 1,796.0	

Countywide Forecast: SRTP Has \$900 M Shortfall

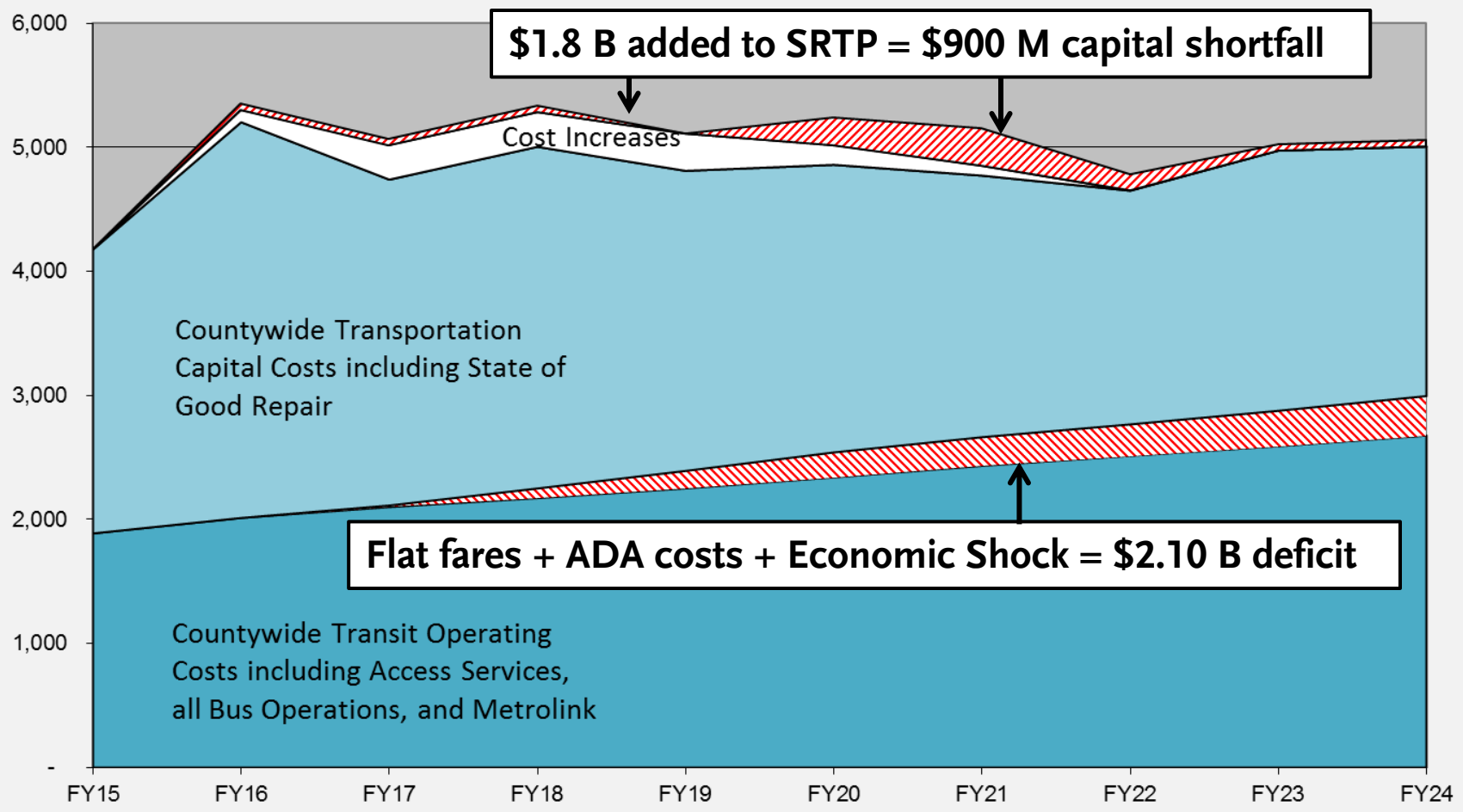


Metro's Worst Case: Could be Far Worse

- **Periodic economic shocks expected**
 - Higher bids and other cost increases occurring now
 - Economic recession could occur during plan period
- **Borrowing strategies are at risk**
 - Transit operating costs rise faster than CPI
 - Fares not keeping pace with costs
 - Access Services demand growing
- **New revenue sources are important**
 - Federal funding increase needed in reauthorization
 - State Cap & Trade needed for SRTP greenhouse gas reductions

Perfect Storm: Flat Fares, ADA Costs, & Economic Shock

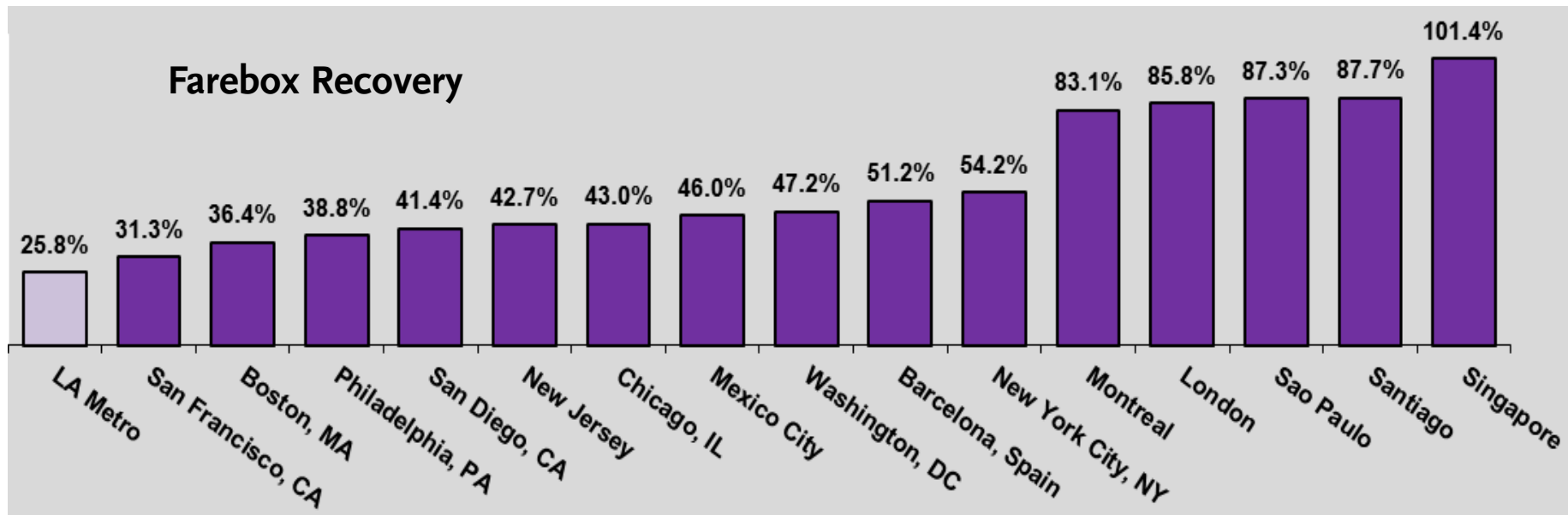
Countywide Operations and Capital Costs Shortfall FY 2015 - FY 2024 (million)



Metro Among Lowest in Fare Recovery

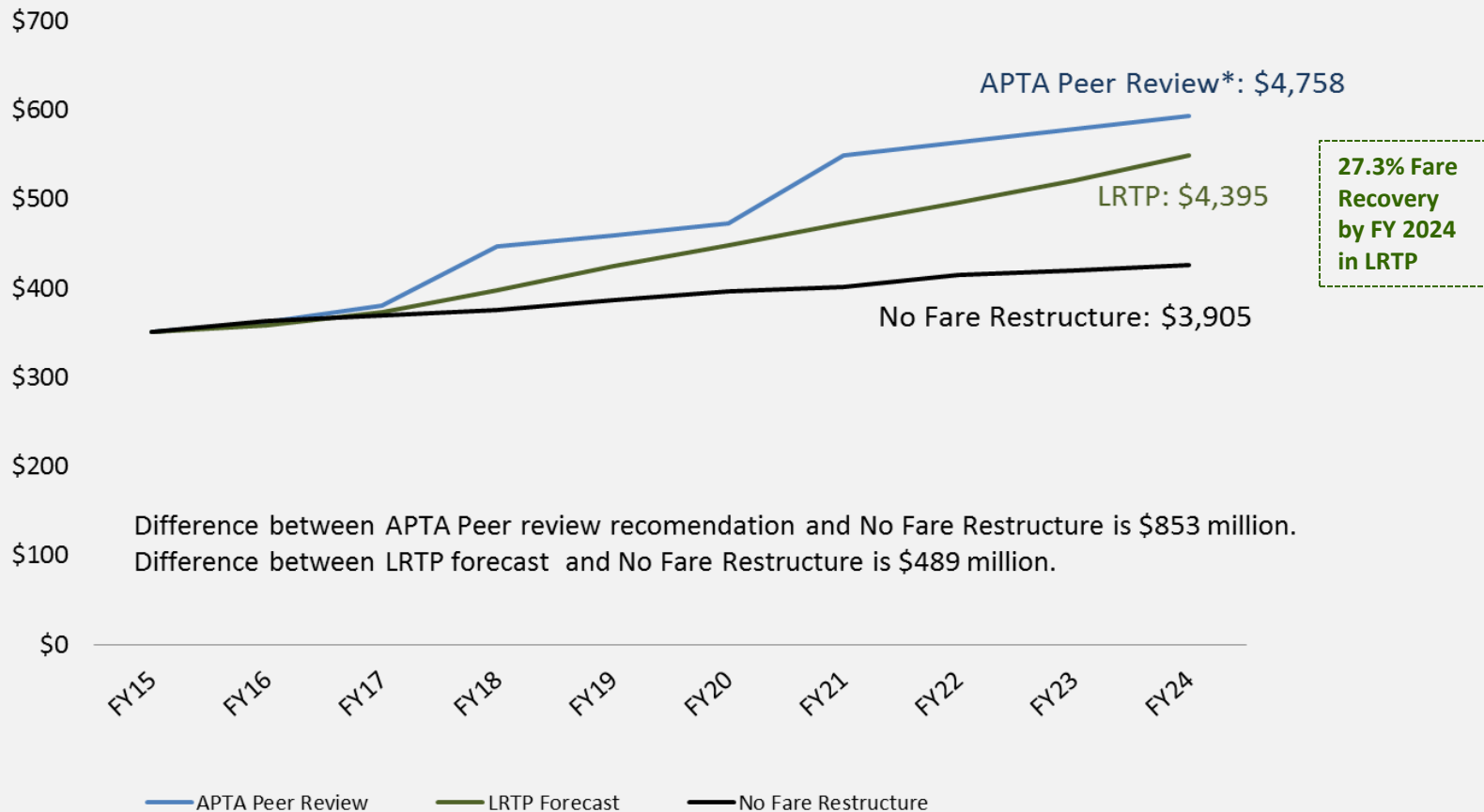
Farebox Recovery is the ratio of fare revenue to operating costs:

- Operating costs include transportation, maintenance, and other support costs
 - Capital costs are not included
- Revenue includes TAP card sales, farebox cash, vending machines, etc.
 - Revenue does not include ad revenue, transit court, operations subsidies, or reimbursements from other agencies



SRTP Assumes Modest Fare Recovery: 28%

Fare Revenue
(millions)

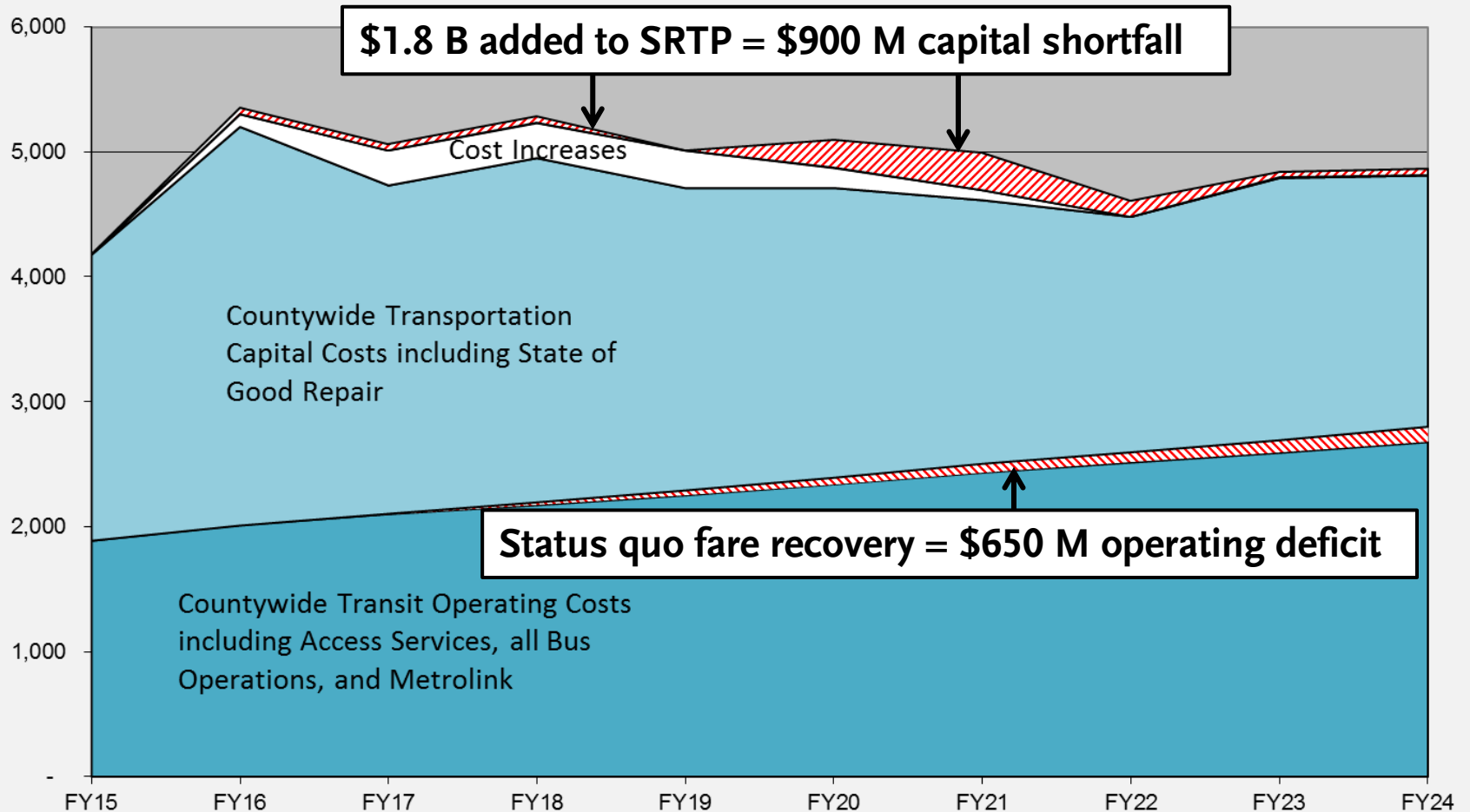


* APTA Peer review includes fare restructuring (equivalent to 25¢) in FY18 and FY 21, with CPI growth in all other years.

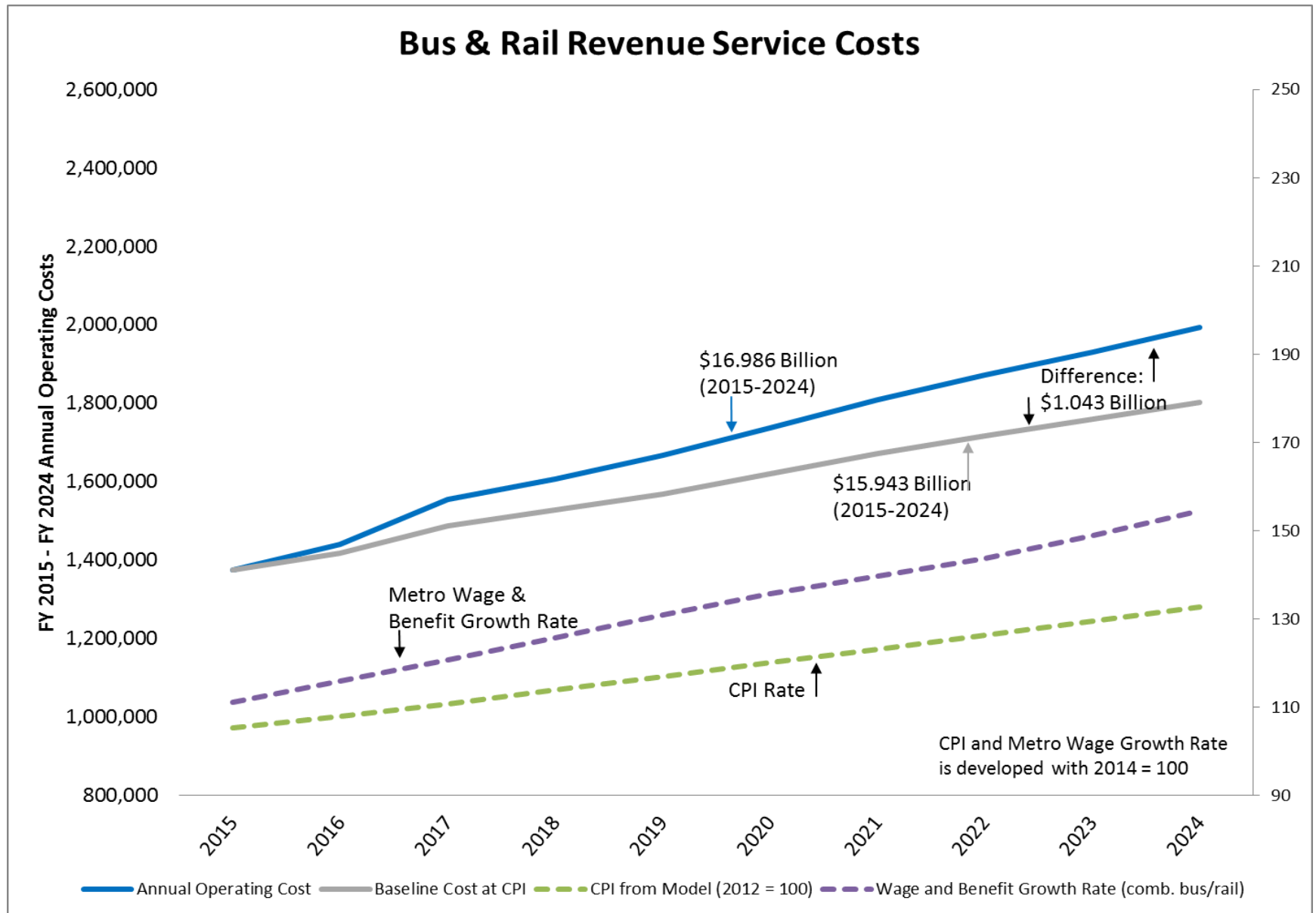
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Lower Fare Recovery = Operating Deficit

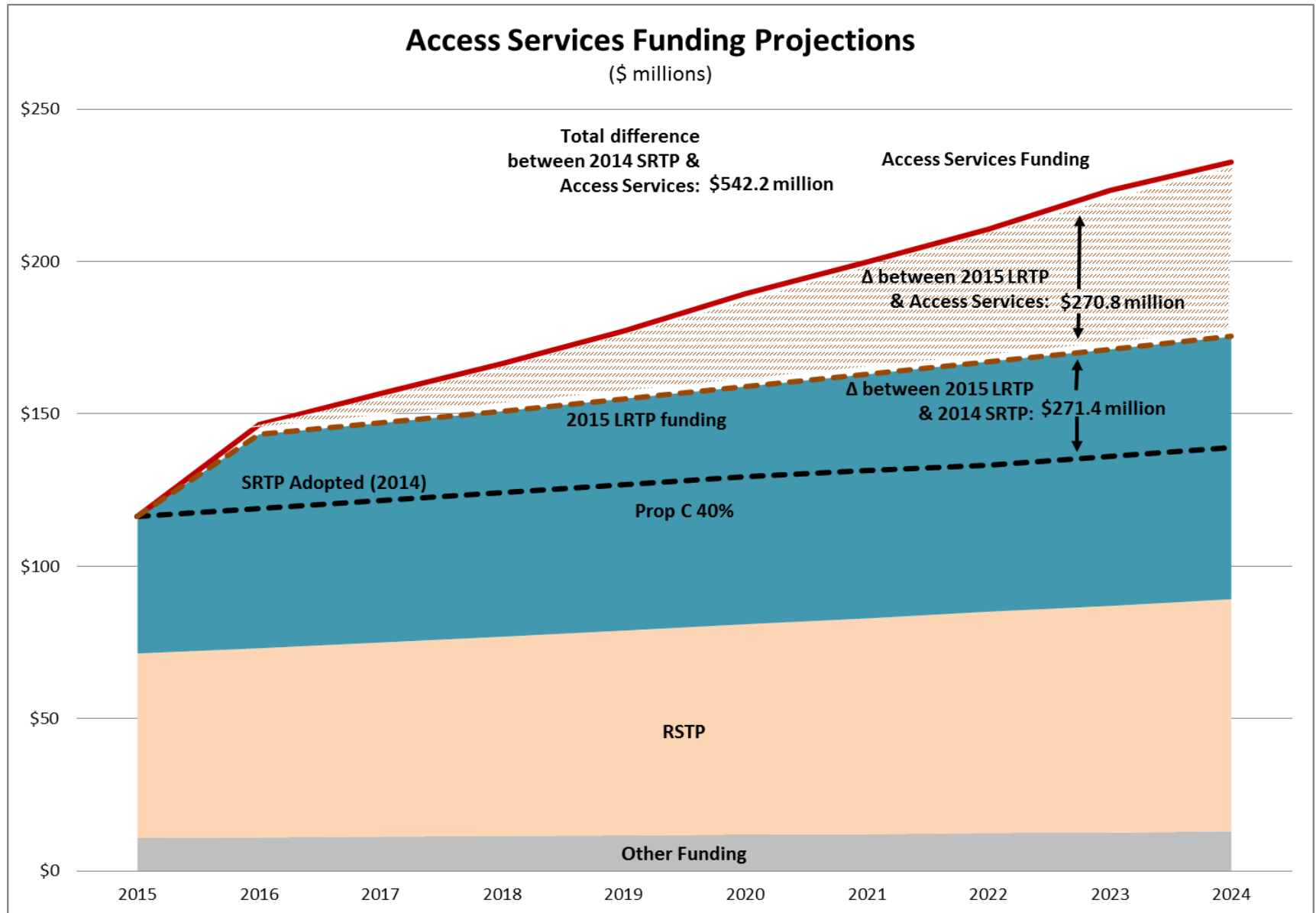
Countywide Operations and Capital Costs Shortfall
FY 2015 - FY 2024 (millions)



Wages and Benefits Drive Operating Cost Escalation

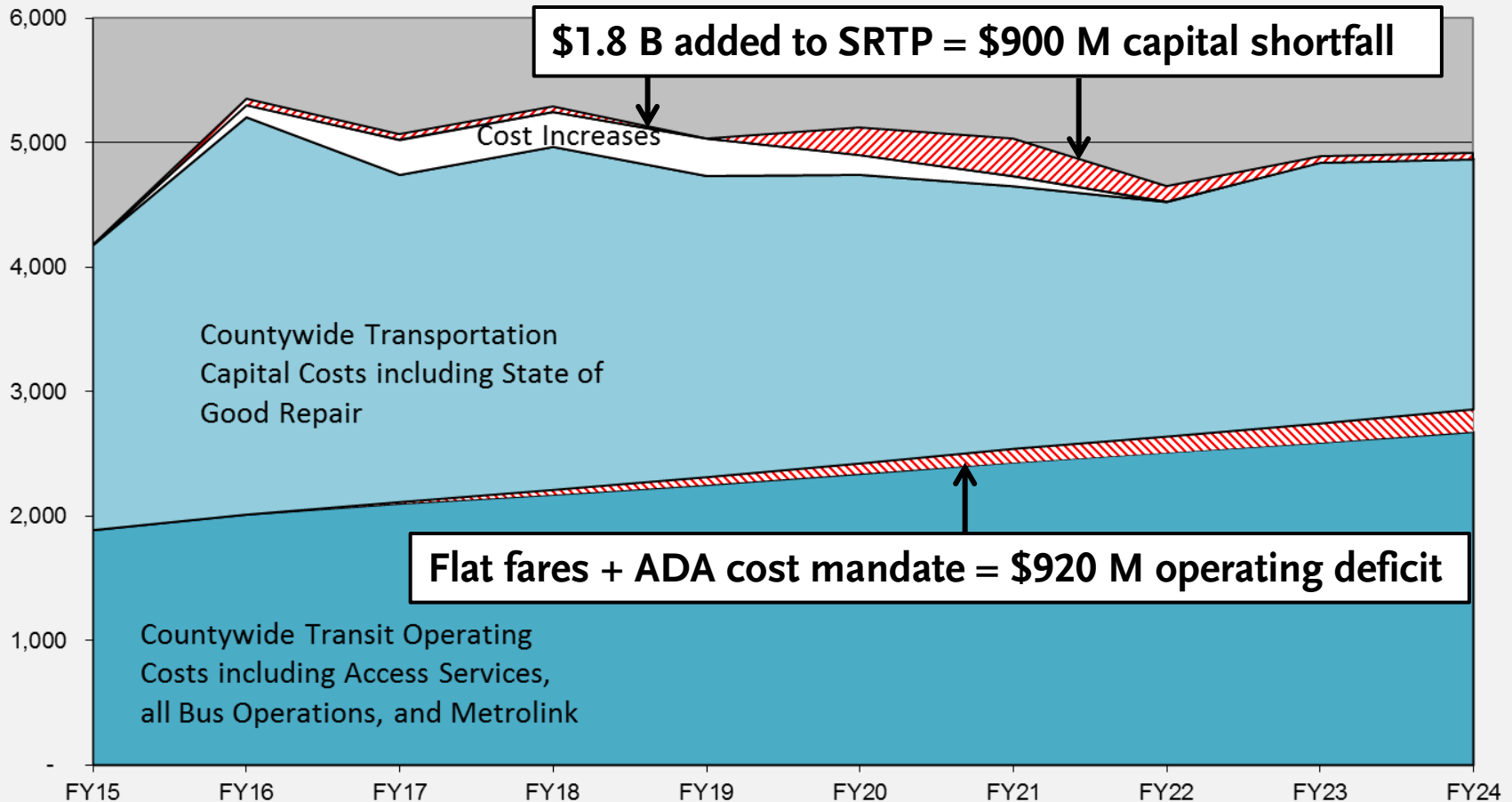


Access Services Growth



Flat Fares & ADA Costs = Big Operating Deficit

Countywide Operations and Capital Costs Shortfall
FY 2015 - FY 2024 (millions)



Capital Program Cost Control Efforts

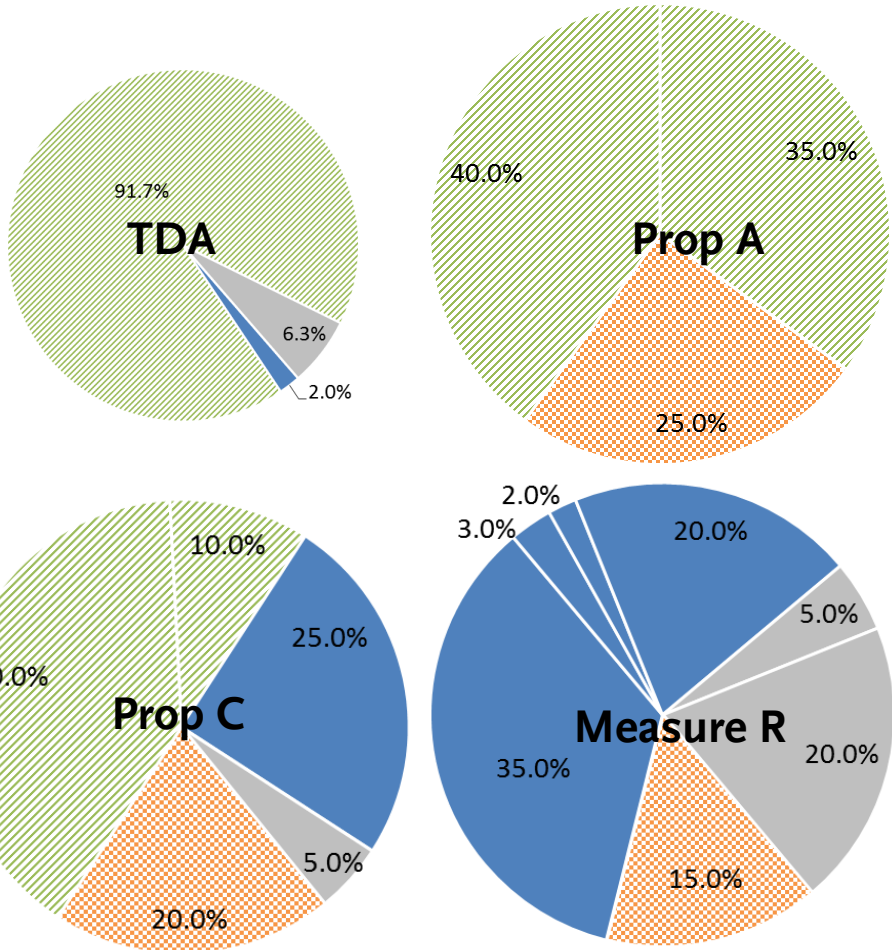
- **Capital cost control culture and practices need improvement**
 - Claims avoidance specialists and training
 - Improved value engineering and other efforts
 - P3 project delivery approaches are evolving
- **Reaffirmation of Metro Board policy actions**
 - Unified Cost Management Process and Policy
 - Measure R Contingency Policy
 - Repayment of Capital Project Loan Fund Policy
 - Light Rail Yard Cost Allocation Policy
- **Other due diligence measures**

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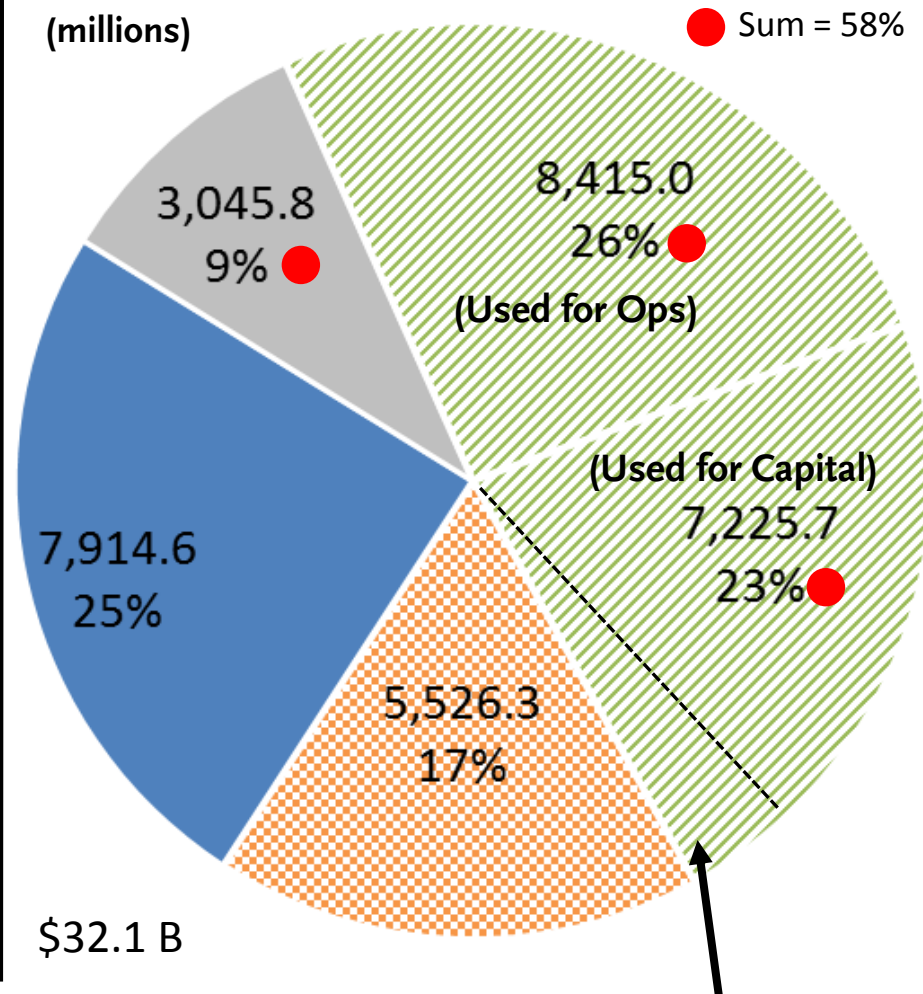
Appendix A

Improving Capital Program Firewalls: 58% Operating Eligible & 25% Capital Only (FY 2015 - FY 2024)

Sales Tax Firewalls Improving Over Time:



But Combined Sales Tax is 58% Ops Eligible:



SRTP Planned Debt Service Uses less than 6% (\$1,867 M) of Eligible Funds

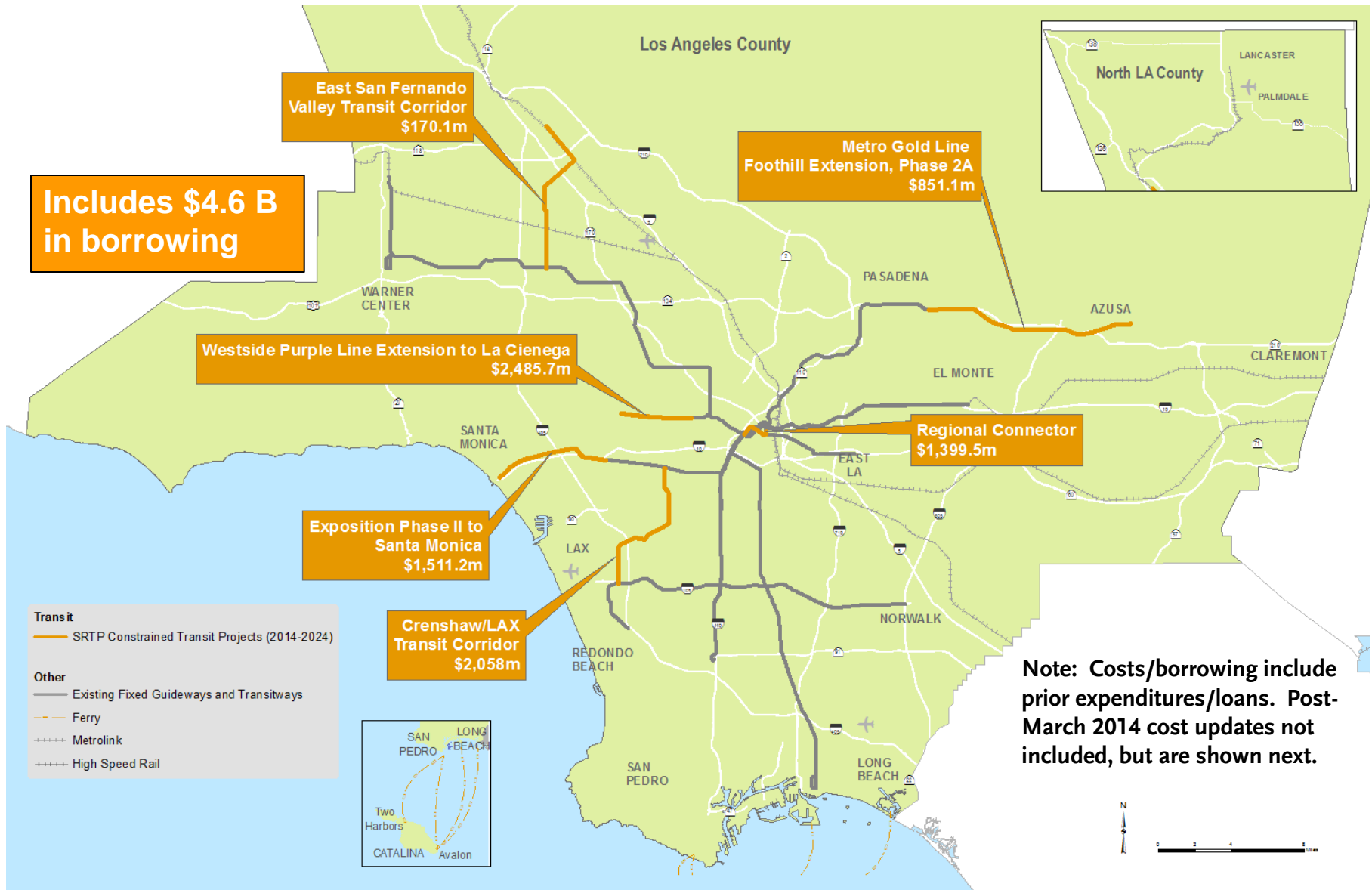
Operating Eligible Bond Funds Critical to Capital Program

SRTP Planned Debt Service Uses 6% of Eligible Funds
(Debt service for FY 2015 to FY 2024)

\$1,867 M
(6%)

This 6% = \$6.6 B in bond proceeds
(FY 2015 to FY 2024)

Transit Project Construction Cost: \$8.5 B



Highway Project Construction Cost: \$5.5 B

Includes \$1.5 B
in borrowing

- Highway**
- Existing Carpool Lanes
 - ExpressLanes
 - SRTP Constrained Highway Projects (2014-2024)
 - SRTP Constrained Freeway Interchange (2014-2024)



I-710 Early Action Projects \$160m

I-405 NB Carpool Lane (I-10 to US-101) \$1,149.4m

I-5 Carpool Lane (SR-118 to SR-170) \$229.3m

I-5 Carpool Lanes (SR-170 to SR-134) \$608.4m

I-10 Carpool Lanes (Puente Av to Citrus Av) \$195.5m

I-10 Carpool Lanes (Citrus Av to SR-57) \$234.9m

I-5 Carpool and Mixed Flow Lanes (I-605 to Orange County Line) \$1514.5m

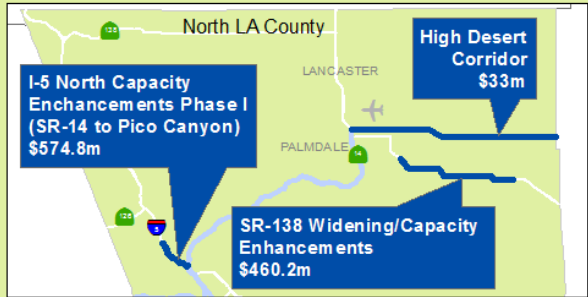
I-5/Carmenita Road Interchange Improvement \$379.8m

I-5 North Capacity Enhancements Phase I (SR-14 to Pico Canyon) \$574.8m

SR-138 Widening/Capacity Enhancements \$460.2m

High Desert Corridor \$33m

Note: Costs include prior expenditures. Highway Strategy revenue excluded. Post-March 2014 cost updates not included, but are shown next.



Appendix - Other Cost Increases Page 1 of 3

Project	Increase (\$'s 000's)	Source
Access Services Free Fare Program	\$2,046	Prop C 10%
Expo II Betterments	\$3,900	Measure R 35%
Willowbrook/Rosa Parks Station	\$20,000	Potential Cap & Trade
Intelligent Video Upgrade	\$286	TDA Article 4
Tunnel and Bridge Security	\$109	TDA Article 4
Division 22 Green Line Storage Bldg.	\$291	Prop A 35%
Fare Gate Project	\$5,492	Measure R 2%
Sustainable Parking Demo Project (Red Line)	\$1,400	Prop C 10%
LA River Bikeway Connection Feasibility Study	\$100	Prop A and Prop C Admin
Express Lanes Toll Revenue Reinvestment	\$1,750	Toll Revenues / Measure R 3%
Union Station Security	\$6,285	Homeland Security Grant (leveraged)
The Bloc/Metro Connection	\$400	Prop C 10%

Appendix - Other Cost Increases Page 2 of 3

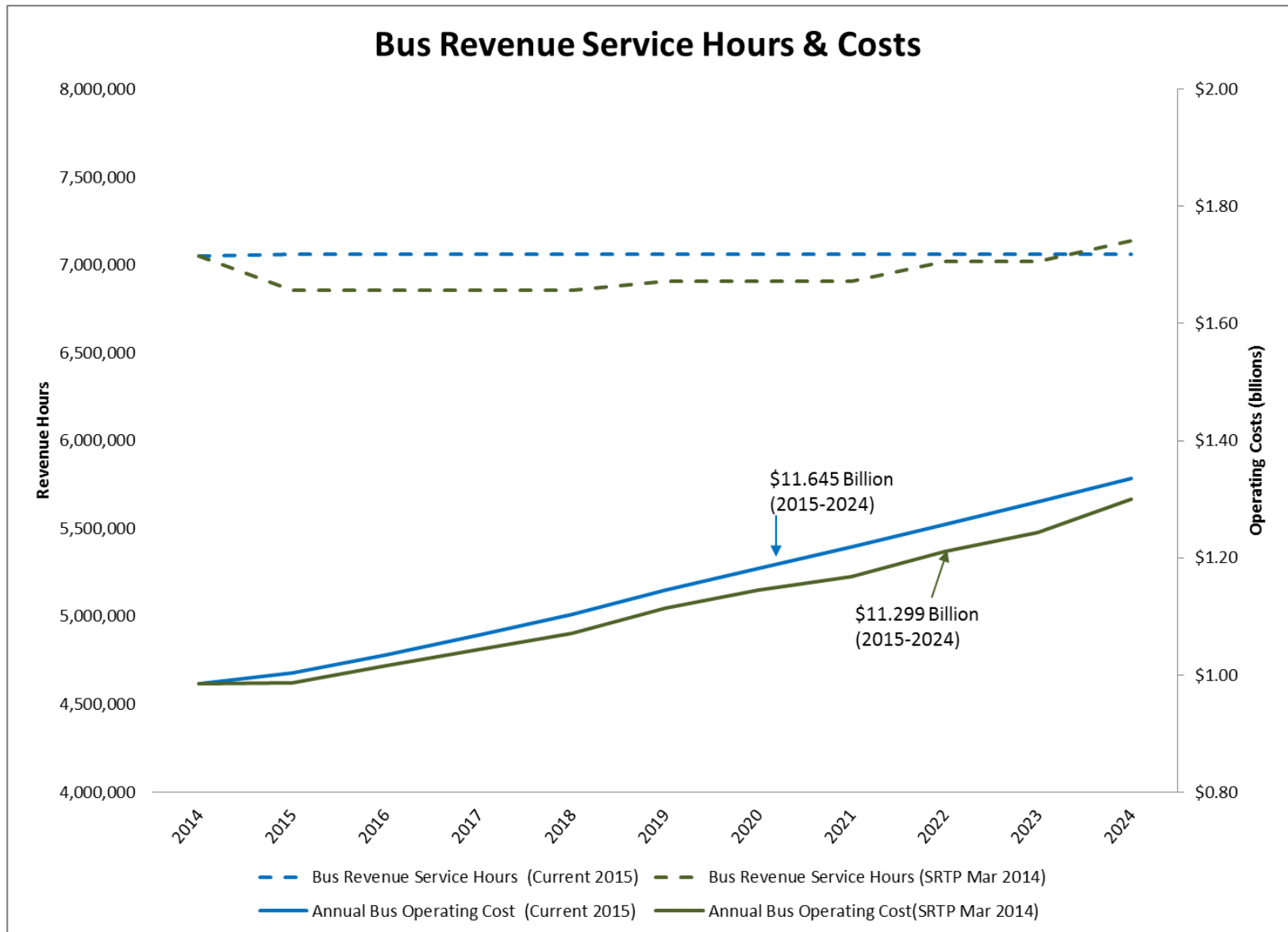
Project	Increase (\$'s 000's)	Source
L RTP Update/Ballot Initiative	\$550	Prop A and Prop C Admin
Bicycle Model Development	\$1,500	TBD
Union Station Master Plan	\$400	TBD
Rail to River Bikeway Study	\$2,850	Prop A, Prop C, Measure R Admin
Video Security System Enhancement	\$1,460	TDA Article 4 / Transit Security Grant
I-5 North Construction Mitigation Transit Service	TBD	TBD
Wayfinding Signage Grant Program	\$1000	TBD
I-5 North	\$25,500	Measure R 20%
I-5 South	\$46,000	Measure R 20%
Call For Projects (ATP Impact)	TBD	TBD
Access Services	See Slide	Puts Prop C 40% at Risk
So. Cal Regional Interconnector Project (SCRIP)	\$239,300	TBD

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Appendix - Other Cost Increases Page 3 of 3

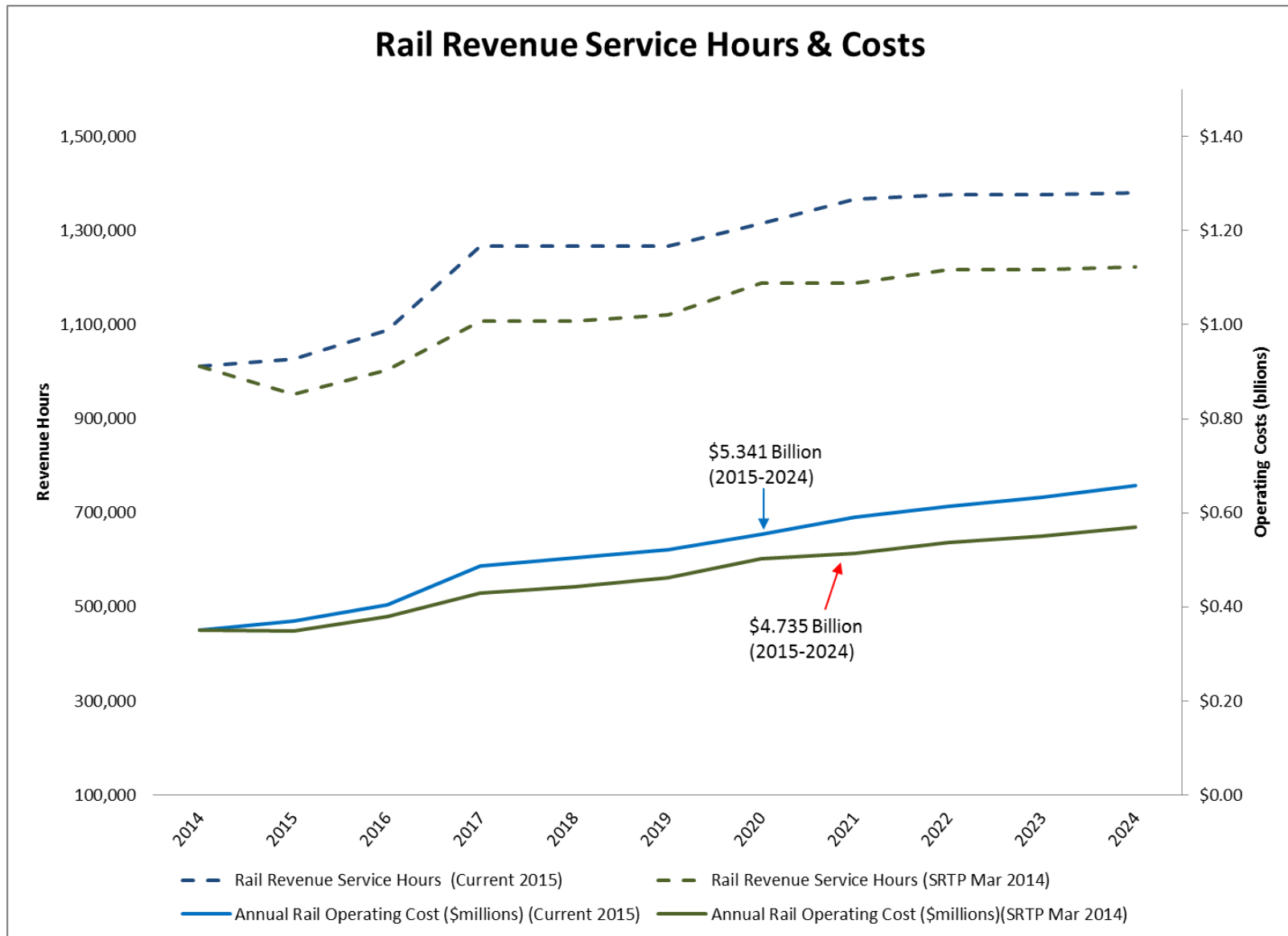
Project	Increase (\$'s 000's)	Source
Westside Purple Line Sec. 2 (Add Back 10 cars per FFGA)	\$55,000	Potential Cap & Trade
I-405 NB Claim 86	TBD	TBD
Red Line Seg 2 Close-out	\$6,500	Prop A 35%
Metrolink Antelope Valley Line Fare Enforcement	\$1,700	Prop C 10%
Red Line Escalator at Pershing Square	\$8,256	Prop A 35%
Affordable Housing	Up to \$10,000	Potential Cap & Trade
I-10 Carpool Lanes from I-605 to SR-57	<u>\$14,900</u>	Prop C 25%
Total =	\$456,975	

Bus Operating Cost Escalation (Current 2015 Projection vs. 2014 SRTP Projection)



Rail Operating Cost Escalation

(Current 2015 Projection vs. 2014 SRTP Projection)



Assumptions

Sales Tax Revenues

- 4.74% increase for FY16 ; 4.10% average increase for FY15-35

Fare Increase - Every two years beginning 1/1/2018

- Fare Recovery Ratio: 23.9% in FY16; 27.3% by FY24

State Transit Assistance (STA) funding is flat

CMAQ funds Operations

- First 3 years of all new projects including Expo II & Gold Line Foothill

Transit and Intercity Rail Capital Program

- \$31.3M per year for FY16 – FY20, allocated to eligible Metro rail capital (TBD)

Low Carbon Transit Operations Program (LCTOP)

- \$21.4M for FY16 and \$14.3 each year after, starting FY17
- Population Share allocated to Metro rail operations for new lines
- Operator Revenue Share allocated to Metro rail capital for new vehicles and other eligible items per FAP
- Operator Revenue Share allocated to Municipal Operators per FAP

CPI – per UCLA forecast, 2.45% for FY16

Bus Operations: FY 2016 Revenue Service Hours (RSH) assumed, no growth afterwards 7,061,735 RSH

- \$146.49 per hour now, but growth over inflation assumed

Rail Operations: Rail Services increase as new lines are opened from 1,089,254 RSH (FY 16) to 1,380,332 RSH (FY 24)

- \$371.70 per hour now, but growth over inflation assumed

Appendix B

Fiscal Stability Overview and Funding Commitments Inventory

Airport Metro Connector Project Funding Comparison

(\$ in millions)		Prior	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2026	2027	2027	2028	Total	
SRTP Mar 2014	As of March 2014																				
	Proposition A 35%																			86.8	86.8
	Proposition C 25%																				-
	Measure R 35%	6.9												28.6	80.3	67.5	16.8				200.0
	Other Local ⁽²⁾																				-
	Repayment of Capital Projects Fund 3562																				-
	Local Agency Funds												2.0	2.0	2.0	2.0	1.9				9.9
	Proposition 1B PTMISEA ⁽³⁾																				-
	Proposition 1B SLPP ⁽⁶⁾																				-
	Regional Improvement Program																				-
	CMAQ & RSTP ⁽⁴⁾												15.1	18.2							33.3
	Section 5309 New Starts																				-
Other State & Federal ⁽⁵⁾																				-	
Total		6.9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.10	48.70	82.30	69.50	105.50				330.0	
Mar 2015	As of Mar 2015																				
	Proposition A 35%										17.5										17.5
	Proposition C 25%																				-
	Measure R 35%	6.9	3.0	2.9	5.2	4.5	99.1	25.1	48.1	5.2											200.0
	Other Local ⁽²⁾																				-
	Repayment of Capital Projects Fund 3562																				-
	Local Agency Funds																				-
	Proposition 1B PTMISEA ⁽³⁾																				-
	Proposition 1B SLPP ⁽⁶⁾																				-
	Regional Improvement Program																				-
	CMAQ & RSTP ⁽⁴⁾		12.4	18.7	1.3	2.3	0.8														35.5
	Section 5309 New Starts																				-
Other State & Federal ⁽⁵⁾																				-	
Total		6.9	15.4	21.6	6.5	6.8	99.9	25.1	48.1	22.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	252.9	
Change	Change⁽⁶⁾																				
	Proposition A 35%	-	-	-	-	-	-	-	-	17.5	-	-	-	-	-	-	-	-	-	(86.8)	(69.3)
	Proposition C 25%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Measure R 35%	0.0	3.0	2.9	5.2	4.5	99.1	25.1	48.1	5.2	-	-	(28.6)	(80.3)	(67.5)	(16.8)					(0.1)
	Other Local ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Repayment of Capital Projects Fund 3562	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Local Agency Funds	-	-	-	-	-	-	-	-	-	-	-	(2.0)	(2.0)	(2.0)	(2.0)	(1.9)				(9.9)
	Proposition 1B PTMISEA ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Proposition 1B SLPP ⁽⁶⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regional Improvement Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	CMAQ & RSTP ⁽⁴⁾	-	12.4	18.7	1.3	2.3	0.8	-	-	-	-	-	(15.1)	(18.2)	-	-	-	-	-	-	2.3
	Section 5309 New Starts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State & Federal ⁽⁵⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total		0.0	15.4	21.6	6.5	6.8	99.9	25.1	48.1	22.7	-	(17.1)	(48.7)	(82.3)	(69.5)	(105.5)				(77.1)	

Fiscal Stability Overview and Funding Commitments Inventory
East San Fernando Valley North-South Project Funding Comparison

		2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024												Total
(\$ in millions)		Prior	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
S RTP Mar 2014	As of March 2014												-	
	Proposition A 35%				6.5	20.0							29.1	
	Proposition C 25%	1.8	0.8	0.0	3.2								3.2	
	Proposition C 40%				56.1								68.5	
	Measure R 35%	6.7	5.7										-	
	Repayment of Cap Proj Loans	0.6				(0.6)							-	
	Other Local												-	
	Local Agency Funds	1.9	1.0	1.0	1.0	0.1							5.0	
	Proposition 1B PTMISEA												-	
	Regional Improvement Program												-	
	Section 5339 AA	1.0											1.0	
TCRP	3.5		27.0	17.2	15.6							63.4		
Total	15.5	7.5	28.0	84.0	35.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	170.1	
Mar 2015	As of Mar 2015												-	
	Proposition A 35%				6.5	20.0			0.8				29.1	
	Proposition C 25%	1.8			3.2								3.2	
	Proposition C 40%				2.9	-	15.4	39.9					68.5	
	Measure R 35%	3.8	2.2	4.3									-	
	Repayment of Cap Proj Loans	0.6				(0.6)							-	
	Other Local												-	
	Local Agency Funds	1.9			1.0	0.1	2.0						5.0	
	Proposition 1B PTMISEA												-	
	Regional Improvement Program												-	
	Section 5339 AA	1.0											1.0	
TCRP	3.5		4.0	5.8	1.3	23.0	18.4	7.3				63.4		
Total	12.6	2.2	8.3	19.4	20.8	40.4	58.3	8.1	0.0	0.0	0.0	0.0	170.1	
Change	Change⁽⁶⁾													
	Proposition A 35%	-	-	-	-	-	-	-	-	-	-	-	-	
	Proposition C 25%	-	(0.8)	-	-	-	-	-	0.8	-	-	-	-	
	Proposition C 40%	-	-	-	-	-	-	-	-	-	-	-	-	
	Measure R 35%	(2.9)	(3.5)	4.3	(53.2)	-	15.4	39.9	-	-	-	-	(0.0)	
	Repayment of Cap Proj Loans	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Local	-	-	-	-	-	-	-	-	-	-	-	-	
	Local Agency Funds	-	(1.0)	(1.0)	-	-	2.0	-	-	-	-	-	-	
	Proposition 1B PTMISEA	-	-	-	-	-	-	-	-	-	-	-	-	
	Regional Improvement Program	-	-	-	-	-	-	-	-	-	-	-	-	
	Section 5339 AA	-	-	-	-	-	-	-	-	-	-	-	-	
TCRP	-	-	(23.0)	(11.4)	(14.3)	23.0	18.4	7.3	-	-	-	(0.0)		
Total	(2.9)	(5.3)	(19.7)	(64.6)	(14.3)	40.4	58.3	8.1	-	-	-	(0.0)		

Fiscal Stability Overview and Funding Commitments Inventory
Regional Connector Project Funding Comparison

			2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
		Prior	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
		(\$ in millions)												
S RTP Mar 2014	As of March 2014													
	TDA Admin	0.3												0.3
	Measure R 35%													-
	Measure R 35% TIFIA Loan ⁽¹⁾		61.9			55.9	17.9	6.2	18.1					160.0
	Measure R 2%													-
	Lease Revenues	30.2			39.7	6.8	18.5	(31.0)						64.2
	Repayment of Capital Projects Fund 3562	65.7	(1.2)	37.5	28.6	23.5	39.0	(61.0)	0.0					132.1
	Local Agency Funds			5.0	7.0	6.0	10.0	14.0						42.0
	Proposition 1B PTMISEA ⁽³⁾	97.2	24.3	13.6										135.1
	Proposition 1A High Speed Rail Bonds	4.6		64.0	46.3									114.9
	Regional Improvement Program	2.6	14.4											17.0
	CMAQ & RSTP ⁽⁴⁾	64.0												64.0
Section 5309 New Starts	65.0	100.0	100.0	100.0	100.0	100.0	104.9						669.9	
Total	329.5	199.3	220.1	221.7	192.3	185.4	33.0	18.1	0.0	0.0	0.0	0.0	1,399.5	
Mar 2015	As of Mar 2015													
	TDA Admin	0.3												0.3
	Measure R 35%													-
	Measure R 35% TIFIA Loan ⁽¹⁾		61.9			55.9	17.9	6.2	18.1					160.0
	Measure R 2%		5.2	5.2										10.5
	Lease Revenues		3.8			6.0	58.2							68.0
	Repayment of Capital Projects Fund 3562	87.2	0.9	30.8	25.5	42.3	21.3	(26.7)	(2.8)					178.4
	Local Agency Funds			5.0	7.0	6.0	10.0	14.0						42.0
	Proposition 1B PTMISEA ⁽³⁾	12.5	3.3	108.6	10.6									135.1
	Proposition 1A High Speed Rail Bonds				97.7	17.1								114.9
	Regional Improvement Program	2.6		14.4										17.0
	CMAQ & RSTP ⁽⁴⁾		64.0											64.0
Section 5309 New Starts	65.0	100.0	115.0	115.0	115.0	115.0	44.9						669.9	
Total	167.6	239.1	279.1	255.8	242.4	222.5	38.3	15.3	0.0	0.0	0.0	0.0	1,460.0	
Change	Change⁽⁶⁾													
	TDA Admin	-	-	-	-	-	-	-	-	-	-	-	-	-
	Measure R 35%	-	-	-	-	-	-	-	-	-	-	-	-	-
	Measure R 35% TIFIA Loan ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	-
	Measure R 2%	-	5.2	5.2	-	-	-	-	-	-	-	-	-	10.5
	Lease Revenues	(30.2)	3.8	-	(39.7)	(0.8)	39.7	31.0	-	-	-	-	-	3.7
	Repayment of Capital Projects Fund 3562	21.5	2.1	(6.8)	(3.2)	18.8	(17.7)	34.3	(2.8)	-	-	-	-	46.3
	Local Agency Funds	-	-	0.0	-	-	-	-	-	-	-	-	-	0.0
	Proposition 1B PTMISEA ⁽³⁾	(84.7)	(21.0)	95.0	10.6	-	-	-	-	-	-	-	-	(0.0)
	Proposition 1A High Speed Rail Bonds	(4.6)	-	(64.0)	51.4	17.1	-	-	-	-	-	-	-	-
	Regional Improvement Program	-	(14.4)	14.4	-	-	-	-	-	-	-	-	-	0.0
	CMAQ & RSTP ⁽⁴⁾	(64.0)	64.0	-	-	-	-	-	-	-	-	-	-	-
Section 5309 New Starts	-	-	15.0	15.0	15.0	15.0	(60.0)	-	-	-	-	-	-	
Total	(161.9)	39.7	58.9	34.2	50.1	37.1	5.3	(2.8)	-	-	-	-	60.5	

Fiscal Stability Overview and Funding Commitments Inventory
West Santa Ana Branch Project Funding Comparison

(\$ in millions)		Prior	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total		
SRTP Mar 2014	As of March 2014																			
	Proposition A 35%								5.7	3.4			13.6	49.9	52.5	28.0		153.0		
	Proposition C 25%	1.7																	1.7	
	Proposition C 40%																		-	
	Measure R 35%										17.1	145.7	77.2						240.0	
	Measure R 20% Transfer									18.9	80.3	1.1	19.6	55.0					174.8	
	Repayment of Cap Proj Loans												2.5	32.4					34.9	
	Local Agency Funds													19.5					19.5	
	Proposition 1B PTMISEA																			-
	Regional Improvement Program								25.1											25.1
CMAQ & RSTP																			-	
Other State & Federal																			-	
Total		1.7	0.0	0.0	0.0	0.0	0.0	0.0	30.8	22.4	97.4	146.8	132.4	137.3	52.5	28.0		649.0		
Mar 2015	As of Mar 2015																			
	Proposition A 35%												62.6	104.9	33.0	25.8			226.2	
	Proposition C 25%	1.7																	1.7	
	Proposition C 40%																		-	
	Measure R 35%	0.002	2.2							3.4	42.0	148.2	44.2						240.0	
	Measure R 20% Transfer								30.8	19.0	55.4	1.1	55.4						161.6	
	Repayment of Cap Proj Loans																		-	
	Local Agency Funds														19.5				19.5	
	Proposition 1B PTMISEA																			-
	Regional Improvement Program																			-
CMAQ & RSTP																			-	
Other State & Federal																			-	
Total		1.7	2.2	0.0	0.0	0.0	0.0	0.0	30.8	22.4	97.4	149.3	162.3	104.9	52.5	25.8		649.0		
Change	Change⁽⁶⁾																			
	Proposition A 35%	-	-	-	-	-	-	-	(5.7)	(3.4)	-	-	49.0	55.0	(19.5)	(2.2)			73.2	
	Proposition C 25%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
	Proposition C 40%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
	Measure R 35%	0.0	2.2	-	-	-	-	-	-	3.4	24.9	2.5	(33.0)	-	-	-	-		(0.0)	
	Measure R 20% Transfer	-	-	-	-	-	-	-	30.8	0.0	(24.9)	0.0	35.8	(55.0)	-	-	-		(13.2)	
	Repayment of Cap Proj Loans	-	-	-	-	-	-	-	-	-	-	-	(2.5)	(32.4)	-	-	-		(34.9)	
	Local Agency Funds	-	-	-	-	-	-	-	-	-	-	-	(19.5)	-	19.5	-	-		-	
	Proposition 1B PTMISEA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
	Regional Improvement Program	-	-	-	-	-	-	-	(25.1)	-	-	-	-	-	-	-	-		(25.1)	
CMAQ & RSTP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		
Other State & Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		
Total		0.0	2.2	-	-	-	-	-	-	0.0	-	2.5	29.9	(32.4)	-	(2.2)		0.0		

Fiscal Stability Overview and Funding Commitments Inventory

Westside Purple Line Extension Project Funding Comparison (Section 1)

			2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Total
		(\$ in millions)	Prior	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	
S RTP Mar 2014	As of March 2014															
	Other Local	5.9														5.9
	Proposition A 35%															-
	Proposition C 25%															-
	Measure R 35%	193.1	4.0		3.0	6.3			27.6	128.1	6.2					368.3
	Measure R 35% TIFIA Loan ⁽¹⁾						340.7	305.7	184.9	24.7						856.0
	Lease Revenues	19.0					32.3			34.3					(47.9)	37.8
	Repayment of Capital Projects Fund 3562	57.8	6.9	6.1			3.4	1.5	0.0	21.2	(27.0)	5.2	(13.1)	(22.0)		39.9
	Local Agency Funds							1.3	-	-	5.0	25.0	22.0	22.0		75.3
	Regional Improvement Program	2.6														2.6
	CMAQ & RSTP ⁽⁴⁾			1.6	7.5	3.0										12.2
	Section 5309 New Starts	65.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	85.0	1,250.0
	5309 Capital Grant Rcpt Rev Bonds Proceeds	115.2	228.5	289.5	243.7	29.5	-	-	-	87.8	43.2	2.2	-	-	-	1,039.6
	5309 Capital Grant Rcpt Rev Bonds Repay & Int	(65.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(37.1)	(1,202.1)
	Other State & Federal ⁽⁵⁾	0.4														0.4
Total	394.1	239.3	297.2	254.2	415.2	308.5	184.9	195.6	149.3	38.6	8.9	0.0	0.0		2,485.7	
Mar 2015	As of Mar 2015															
	Other Local	5.9														5.9
	Proposition A 35%															-
	Proposition C 25%															-
	Measure R 35%	32.9	221.6	124.5	0.9	(97.5)	16.1	28.9	143.7	99.2	8.3	45.6	15.0	(0.4)	638.8	
	Measure R 35% TIFIA Loan ⁽¹⁾						340.7	305.7	184.9	24.7					856.0	
	Lease Revenues		19.0								18.7				37.8	
	Repayment of Capital Projects Fund 3562	57.9	6.9	6.1			1.5	0.0	24.6	(27.0)	5.2	(13.1)	(22.0)		40.0	
	Local Agency Funds						1.3	-	-	5.0	25.0	22.0	22.0		75.3	
	Regional Improvement Program	2.6													2.6	
	CMAQ & RSTP ⁽⁴⁾			1.6	7.5	3.0									12.2	
	Section 5309 New Starts	45.8	119.2	115.0	112.0	118.0	115.0	100.0	100.0	100.0	100.0	55.0	85.0	85.0	1,250.0	
	5309 Capital Grant Rcpt Rev Bonds Proceeds		115.2	228.5	289.5	243.7	29.5	-	-	87.8	43.2	2.2	-	-	1,039.6	
	5309 Capital Grant Rcpt Rev Bonds Repay		(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(84.6)	(1,184.6)	
	Other State & Federal ⁽⁵⁾	0.5													0.5	
Total	145.6	381.9	375.6	310.0	507.9	369.1	213.8	193.0	165.1	100.4	11.6	0.0	0.0		2,773.9	
Change⁽⁶⁾	Change⁽⁶⁾															
	Other Local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Proposition A 35%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Proposition C 25%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Measure R 35%	(160.2)	217.6	124.5	(2.1)	(103.7)	16.1	28.9	116.1	(28.9)	2.1	45.6	15.0	(0.4)	270.5	
	Measure R 35% TIFIA Loan ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Lease Revenues	(19.0)	19.0	-	-	(32.3)	-	-	(34.3)	-	18.7	-	-	-	47.9	-
	Repayment of Capital Projects Fund 3562	0.0	-	-	-	(3.4)	(0.0)	-	3.4	-	-	-	-	-	-	0.0
	Local Agency Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regional Improvement Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	CMAQ & RSTP ⁽⁴⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Section 5309 New Starts	(19.2)	19.2	15.0	12.0	18.0	15.0	-	-	-	-	(45.0)	(15.0)	-	-	-
	5309 Capital Grant Rcpt Rev Bonds Proceeds	(115.2)	(113.3)	(61.1)	45.9	214.1	29.5	-	(87.8)	44.6	41.0	2.2	-	-	-	(0.0)
	5309 Capital Grant Rcpt Rev Bonds Repay	65.0	-	-	-	-	-	-	-	-	-	-	-	-	(47.5)	17.5
	Other State & Federal ⁽⁵⁾	0.1	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1
Total	(248.5)	142.5	78.4	55.8	92.7	60.6	28.9	(2.6)	15.8	61.8	2.7	-	-		288.2	

Fiscal Stability Overview and Funding Commitments Inventory
Westside Purple Line Extension Project Funding Comparison (Section 2)

		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	Total		
(\$ in millions)		Prior	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	Total		
S RTP Mar 2014	As of March 2014																	
	Planning/Environmental																-	
	Proposition A 35%																-	
	Proposition C 25%																-	
	Measure R 35%	9.3	4.8	64.0	115.9	200.1	103.9	36.1	69.5	106.6	48.6	42.1	114.6	7.6			923.3	
	Measure R 35% TIFIA Loan																-	
	Lease Revenues																-	
	Repayment of Capital Projects Fund 3562	14.8						-	33.1	8.0								55.9
	Local Agency Funds							54.5										54.5
	Regional Improvement Program							49.4										49.4
	CMAQ & RSTP				27.0	15.5		-	55.7									98.2
	Section 5309 New Starts							32.0	100.0	100.0	100.0	100.0	100.0	100.0	30.6			662.6
	5309 Capital Grant Rcpt Rev Bonds Proceeds																	-
5309 Capital Grant Rcpt Rev Bonds Repay & Int																	-	
Other State & Federal																	-	
Total	24.1	4.8	64.0	142.9	215.6	239.9	224.8	177.5	206.6	148.6	142.1	214.6	38.2	0.0		1,843.9		
Mar 2015	As of Mar 2015																	
	Planning/Environmental																-	
	Proposition A 35%																-	
	Proposition C 25%																-	
	Measure R 35%	3.8	1.0	1.1	47.2	47.8	63.7	168.7	67.3	96.8	50.3	1.3	2.7	(85.0)			466.7	
	Measure R 35% TIFIA Loan				-	146.0	61.0	100.0									307.0	
	Lease Revenues																-	
	Repayment of Capital Projects Fund 3562	14.8	33.1						41.1									89.0
	Local Agency Funds									54.5								54.5
	Regional Improvement Program																	-
	CMAQ & RSTP				11.0	2.0	30.0	56.0	44.0		26.0							169.0
	Section 5309 New Starts			66.0	134.0	100.0	100.0	100.0	147.0	147.0	147.0	115.0	36.0	95.0				1,187.0
	5309 Capital Grant Rcpt Rev Bonds Proceeds																	-
5309 Capital Grant Rcpt Rev Bonds Repay & Int																	-	
Other State & Federal																	-	
Total (including increase of \$374.3 plus \$55 for ca	18.6	34.1	67.1	338.2	210.8	293.7	324.7	299.4	298.3	223.3	116.3	38.7	10.0	0.0		2,273.2		
Change	Change																	
	Planning/Environmental	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
	Proposition A 35%	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
	Proposition C 25%	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
	Measure R 35%	(5.5)	(3.9)	(62.9)	(68.7)	(152.3)	(40.2)	132.6	(2.2)	(9.8)	1.7	(40.8)	(111.9)	(92.6)	-		(456.6)	
	Measure R 35% TIFIA Loan ⁽¹⁾	-	-	-	146.0	61.0	100.0	-	-	-	-	-	-	-	-		307.0	
	Lease Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
	Repayment of Capital Projects Fund 3562	-	33.1	-	-	-	-	(33.1)	33.1	-	-	-	-	-	-		33.1	
	Local Agency Funds	-	-	-	-	-	(54.5)	-	-	54.5	-	-	-	-	-		(0.0)	
	Regional Improvement Program	-	-	-	-	-	(49.4)	-	-	-	-	-	-	-	-		(49.4)	
	CMAQ & RSTP ⁽⁴⁾	-	-	-	(16.0)	(13.5)	30.0	0.4	44.0	-	26.0	-	-	-	-		70.9	
	Section 5309 New Starts	-	-	66.0	134.0	100.0	68.0	-	47.0	47.0	47.0	15.0	(64.0)	64.4	-		524.4	
	5309 Capital Grant Rcpt Rev Bonds Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
5309 Capital Grant Rcpt Rev Bonds Repay	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		
Other State & Federal ⁽⁵⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		
Total \$374.3 plus \$55 for cars = \$429.3	(5.5)	29.3	3.1	195.3	(4.8)	53.8	99.9	121.9	91.7	74.7	(25.8)	(175.9)	(28.2)	-		429.4		

Fiscal Stability Overview and Funding Commitments Inventory
Eastern and Southwest Yards (not in project budgets) - Funding Comparison

			2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
		Prior	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
		(\$ in millions)												
SRTP Mar 2014	As of March 2014													
	Prop A 35%	231.0	60.5	42.6	4.3									338.4
	Prop C 40%				10.8									10.8
	Measure R 35%													-
	Measure R 2%	26.8	30.0											56.8
	Lease Revenues													-
	Repayment of Capital Projects Fund 3562													-
	Proposition 1B PTMISEA ⁽³⁾													-
	Regional Improvement Program													-
	CMAQ & RSTP ⁽⁴⁾	39.0		7.7										46.7
Total	296.8	90.5	50.3	15.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	452.7	
Mar 2015	As of Mar 2015													
	Prop A 35%	137.9	29.9	25.8	26.5	32.5	12.9							265.5
	Prop C 40%													-
	Measure R 35%													-
	Measure R 2%		1.2	68.3	2.4		15.8							87.7
	Lease Revenues													-
	Repayment of Capital Projects Fund 3562													-
	Proposition 1B PTMISEA ⁽³⁾													-
	Regional Improvement Program													-
	CMAQ & RSTP ⁽⁴⁾													-
Total	137.9	31.1	94.1	28.9	32.5	28.7	0.0	0.0	0.0	0.0	0.0	0.0	353.2	
Change	Change⁽⁶⁾													
	Prop A 35%	(93.1)	(30.6)	(16.8)	22.2	32.5	12.9	-	-	-	-	-	-	(72.9)
	Prop C 40%	-	-	-	(10.8)	-	-	-	-	-	-	-	-	(10.8)
	Measure R 35%	-	-	-	-	-	-	-	-	-	-	-	-	-
	Measure R 2%	(26.8)	(28.8)	68.3	2.4	-	15.8	-	-	-	-	-	-	30.9
	Lease Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
	Repayment of Capital Projects Fund 3562	-	-	-	-	-	-	-	-	-	-	-	-	-
	Proposition 1B PTMISEA ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regional Improvement Program	-	-	-	-	-	-	-	-	-	-	-	-	-
	CMAQ & RSTP ⁽⁴⁾	(39.0)	-	(7.7)	-	-	-	-	-	-	-	-	-	(46.7)
Total	(158.9)	(59.4)	43.8	13.8	32.5	28.7	-	-	-	-	-	-	(99.5)	

Note: SRTP total was overstated by \$110 million due to prior year amount being overstated.

Fiscal Stability Overview and Funding Commitments Inventory
P3010 Light Rail Vehicles - Funding Comparison

			2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
(\$ in millions)		Prior	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total	
SRTP Mar 2014	As of March 2014													
	Prop A 35%	19.8	67.2	18.8	29.7								135.4	
	Prop C 40%												-	
	Measure R 35%	33.2		9.3	22.0								64.5	
	Measure R 2%		2.0		6.0								8.0	
	Lease Revenues													-
	Other Local													-
	Proposition 1B PTMISEA ⁽³⁾	87.3	5.1											92.4
	Regional Improvement Program	4.6		7.7	0.0	114.4	90.6							217.3
	CMAQ & RSTP ⁽⁴⁾	56.1					66.9							123.0
Total	201.0	74.3	35.8	57.7	114.4	157.5	0.0	0.0	0.0	0.0	0.0	0.0	640.6	
Mar 2015	As of Mar 2015													
	Prop A 35%	11.5		17.4	50.1	56.6							135.6	
	Prop C 40%												-	
	Measure R 35%	0.2	22.9	28.4	10.8	2.1							64.5	
	Measure R 2%	10.2		2.0		1.2	2.0	2.0					17.5	
	Lease Revenues													-
	Other Local	0.1												0.1
	Proposition 1B PTMISEA ⁽³⁾	5.2	2.5	51.8	23.3	0.2								83.0
	Regional Improvement Program	7.1	122.4				87.7							217.2
	CMAQ & RSTP ⁽⁴⁾	21.9	13.8		20.1			67.0						122.8
Total	56.3	161.6	99.5	104.4	60.1	89.7	69.0	0.0	0.0	0.0	0.0	0.0	640.6	
Change	Change⁽⁶⁾													
	Prop A 35%	(8.3)	(67.2)	(1.4)	20.5	56.6	-	-	-	-	-	-	0.1	
	Prop C 40%	-	-	-	-	-	-	-	-	-	-	-	-	
	Measure R 35%	(33.0)	22.9	19.1	(11.2)	2.1	-	-	-	-	-	-	(0.0)	
	Measure R 2%	10.2	(2.0)	2.0	(6.0)	1.2	2.0	2.0	-	-	-	-	9.5	
	Lease Revenues	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Local	0.1	-	-	-	-	-	-	-	-	-	-	0.1	
	Proposition 1B PTMISEA ⁽³⁾	(82.1)	(2.6)	51.8	23.3	0.2	-	-	-	-	-	-	(9.4)	
	Regional Improvement Program	2.6	122.4	(7.7)	(0.0)	(114.4)	(2.9)	-	-	-	-	-	(0.1)	
	CMAQ & RSTP ⁽⁴⁾	(34.2)	13.8	-	20.1	-	(66.9)	67.0	-	-	-	-	(0.2)	
Total	(144.7)	87.3	63.7	46.7	(54.2)	(67.8)	69.0	-	-	-	-	0.0		

Fiscal Stability Overview and Funding Commitments Inventory
Interstate 5 North Carpool Lanes from State Route 170 to State Route 134 Project Funding Comparison

(\$ in millions)		Prior	2014 2015	2015 2016	2016 2017	2017 2018	2018 2019	2019 2020	2020 2021	Total
S RTP Mar 2014	As of March 2014									
	Proposition C 25%	43.4	11.3	121.0	72.6					248.3
	Proposition C 10%									-
	Measure R 20%									-
	Local Agency Funds									-
	Proposition 1B CMIA ⁽⁷⁾	64.7								64.7
	Proposition 1B SLPP ⁽⁸⁾	13.1								13.1
	Proposition 1B Highway-Railroad Crossing Safety									-
	Traffic Congestion Relief Program									-
	CMAQ & RSTP ⁽⁴⁾	22.0	80.0							102.0
	Regional Improvement Program	109.4	30.0							139.3
Other State & Federal ⁽⁵⁾	16.0	25.0							41.0	
Total	268.6	146.3	121.0	72.6	0.0	0.0	0.0		608.4	
Mar 2015	As of Mar 2015									
	Proposition C 25%	50.3								50.3
	Proposition C 10%									-
	Measure R 20%	33.2		18.5	61.6	53.6	49.8	11.7		228.5
	Local Agency Funds									-
	Proposition 1B CMIA ⁽⁷⁾	33.2	8.8	22.7						64.7
	Proposition 1B SLPP ⁽⁸⁾	13.1								13.1
	Proposition 1B Highway-Railroad Crossing Safety									-
	Traffic Congestion Relief Program									-
	CMAQ & RSTP ⁽⁴⁾	20.5	42.0	35.7						98.2
	Regional Improvement Program	109.7	30.0							139.7
Other State & Federal ⁽⁵⁾	0.4	18.2	20.9						39.5	
Total	260.3	99.0	97.8	61.6	53.6	49.8	11.7		633.9	
Change	Change⁽⁶⁾									
	Proposition C 25%	6.9	(11.3)	(121.0)	(72.6)	-	-	-	-	(198.0)
	Proposition C 10%	-	-	-	-	-	-	-	-	-
	Measure R 20%	33.2	-	18.5	61.6	53.6	49.8	11.7	-	228.5
	Local Agency Funds	-	-	-	-	-	-	-	-	-
	Proposition 1B CMIA ⁽⁷⁾	(31.5)	8.8	22.7	-	-	-	-	-	0.0
	Proposition 1B SLPP ⁽⁸⁾	(0.0)	-	-	-	-	-	-	-	(0.0)
	Proposition 1B Highway-Railroad Crossing Safety	-	-	-	-	-	-	-	-	-
	Traffic Congestion Relief Program	-	-	-	-	-	-	-	-	-
	CMAQ & RSTP ⁽⁴⁾	(1.5)	(38.0)	35.7	-	-	-	-	-	(3.8)
	Regional Improvement Program	0.3	-	-	-	-	-	-	-	0.3
Other State & Federal ⁽⁵⁾	(15.6)	(6.8)	20.9	-	-	-	-	-	(1.5)	
Total	(8.2)	(47.3)	(23.2)	(11.0)	53.6	49.8	11.7	-	25.5	

Fiscal Stability Overview and Funding Commitments Inventory

Interstate 5 South from Orange County Line to Interstate 605 (includes Carmenita Interchange) Project Funding Comparison

(\$ in millions)		Prior	2014 2015	2015 2016	2016 2017	2017 2018	2018 2019	2019 2020	2020 2021	2021 2022	Total
SRTP Mar 2014	As of March 2014										
	Proposition C 25%	52.8	13.7	103.1	160.9	154.6	54.8	52.5			592.5
	Proposition C 10%										-
	Measure R 20%										-
	Local Agency Funds	0.5									0.5
	Proposition 1B CMIA ⁽⁷⁾	89.3	165.9	59.8							315.0
	Proposition 1B SLPP ⁽⁸⁾	14.9									14.9
	Proposition 1B Highway-Railroad Crossing Safety										-
	Traffic Congestion Relief Program	156.3	19.8	19.8							196.0
	CMAQ & RSTP ⁽⁴⁾	106.7	10.4	78.9							196.0
	Regional Improvement Program	334.7	46.4		54.1						435.2
Other State & Federal ⁽⁵⁾	87.3	7.0				50.0				144.3	
Total	842.6	263.3	261.6	215.0	154.6	104.8	52.5	0.0	0.0	1,894.3	
Mar 2015	As of Mar 2015										
	Proposition C 25%	42.8			23.4	65.0	50.2	30.8	6.0		218.1
	Proposition C 10%										-
	Measure R 20%	49.7	40.2	120.0							209.9
	Local Agency Funds	0.5									0.5
	Proposition 1B CMIA ⁽⁷⁾	67.9	45.0	113.9	88.3						315.1
	Proposition 1B SLPP ⁽⁸⁾	14.9		0.0							14.9
	Traffic Congestion Relief Program	156.3	10.2	9.6	19.8						196.0
	CMAQ & RSTP ⁽⁴⁾	148.5		77.3	35.7	34.5					296.0
	Regional Improvement Program	394.5	150.8	0.2							545.5
Other State & Federal ⁽⁵⁾	20.3	39.0	35.0			50.0				144.3	
Total	895.4	285.3	356.0	167.2	99.5	100.2	30.8	6.0	0.0	1,940.3	
Change	Change⁽⁶⁾										
	Proposition C 25%	(10.1)	(13.7)	(103.1)	(137.5)	(89.6)	(4.6)	(21.7)	6.0	-	(374.3)
	Proposition C 10%	-	-	-	-	-	-	-	-	-	-
	Measure R 20%	49.7	40.2	120.0	-	-	-	-	-	-	209.9
	Local Agency Funds	-	-	-	-	-	-	-	-	-	-
	Proposition 1B CMIA ⁽⁷⁾	(21.5)	(120.9)	54.1	88.3	-	-	-	-	-	0.0
	Traffic Congestion Relief Program	-	(9.6)	(10.2)	19.8	-	-	-	-	-	-
	CMAQ & RSTP ⁽⁴⁾	41.8	(10.4)	(1.6)	35.7	34.5	-	-	-	-	100.0
	Regional Improvement Program	59.8	104.4	0.2	(54.1)	-	-	-	-	-	110.3
	Other State & Federal ⁽⁵⁾	(67.0)	32.0	35.0	-	-	-	-	-	-	0.0
Total	52.8	22.0	94.3	(47.8)	(55.1)	(4.6)	(21.7)	6.0	-	46.0	

Fiscal Stability Overview and Funding Commitments Inventory
Interstate 10 Carpool Lanes from Interstate 605 to State Route 57 Project Funding Comparison

(\$ in millions)		Prior	2014 2015	2015 2016	2016 2017	2017 2018	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	Total
SRTP Mar 2014	As of March 2014												
	Proposition C 25%	2.1				41.5	35.4						79.0
	Proposition C 10%												-
	As of March 2014												-
	Local Agency Funds												-
	Proposition 1B CMIA ⁽⁷⁾												-
	Traffic Congestion Relief Program (TCRP)*	58.5	10.3	10.3	10.3								89.4
	TCRP LONP*	(30.9)	(10.3)	(10.3)	(10.3)								(61.8)
	CMAQ & RSTP ⁽⁴⁾	62.7	-	37.3	63.1	55.3	14.3						232.7
	Regional Improvement Program	167.8	17.4	18.0	-								203.2
Other State & Federal ⁽⁵⁾	24.6	61.9										86.5	
Total	284.8	79.3	55.3	63.1	96.8	49.8	0.0	0.0	0.0			629.0	
Mar 2015	As of Mar 2015												
	Proposition C 25%	2.1			0.1	35.7	42.9	37.1	14.8				132.7
	Proposition C 10%												-
	As of March 2014												-
	Local Agency Funds												-
	Proposition 1B CMIA ⁽⁷⁾												-
	Traffic Congestion Relief Program (TCRP)*	58.5	10.3	10.3	10.3								89.4
	TCRP LONP*	(30.9)	(10.3)	(10.3)	(10.3)								(61.8)
	CMAQ & RSTP ⁽⁴⁾	59.8		27.6	54.5	24.6	6.3		21.0				193.8
	Regional Improvement Program	167.9	7.6	27.9									203.4
Other State & Federal ⁽⁵⁾	1.4	19.9	28.6	29.8	6.7							86.4	
Total	258.8	27.5	84.1	84.4	67.0	49.2	37.1	35.8	0.0			643.9	
Change	Change⁽⁶⁾												
	Proposition C 25%	-	-	-	0.1	(5.8)	7.5	37.1	14.8	-	-	-	53.7
	Proposition C 10%	-	-	-	-	-	-	-	-	-	-	-	-
	Measure R 20%	-	-	-	-	-	-	-	-	-	-	-	-
	Local Agency Funds	-	-	-	-	-	-	-	-	-	-	-	-
	Proposition 1B CMIA ⁽⁷⁾	-	-	-	-	-	-	-	-	-	-	-	-
	Traffic Congestion Relief Program (TCRP)*	0.0	-	-	-	-	-	-	-	-	-	-	0.0
	TCRP LONP*	-	-	-	-	-	-	-	-	-	-	-	-
	CMAQ & RSTP ⁽⁴⁾	(2.9)	-	(9.7)	(8.6)	(30.7)	(8.0)	-	21.0	-	-	-	(38.9)
	Regional Improvement Program	0.1	(9.8)	9.9	-	-	-	-	-	-	-	-	0.2
Other State & Federal ⁽⁵⁾	(23.2)	(42.0)	28.6	29.8	6.7	-	-	-	-	-	-	(0.1)	
Total	(26.0)	(51.8)	28.8	21.3	(29.8)	(0.6)	37.1	35.8	-	-	-	14.9	

Fiscal Stability Overview and Funding Commitments Inventory
Interstate 405 Northbound Carpool Lanes from Interstate 10 to US-101 Project Funding Comparison

(\$ in millions)		Prior	2014 2015	2015 2016	2016 2017	2017 2018	2018 2019	2019 2020	Total
S RTP Mar 2014	As of March 2014								
	Proposition C 25%	7.0	82.0						89.0
	Proposition C 10%								-
	Measure R 20%								-
	Local Agency Funds	2.6	3.7						6.3
	Proposition 1B CMIA ⁽⁷⁾	640.1							640.1
	Proposition 1B SLPP ⁽⁸⁾								-
	Proposition 1B Highway-Railroad Crossing Safety								-
	Traffic Congestion Relief Program	66.0	8.0	8.0	8.0				90.0
	CMAQ & RSTP ⁽⁴⁾	9.2							9.2
	Regional Improvement Program								-
Other State & Federal ⁽⁵⁾	314.9							314.9	
Total	1,039.8	93.7	8.0	8.0	0.0	0.0	0.0	1,149.5	
Mar 2015	As of Mar 2015								
	Proposition C 25%	7.0	82.0						89.0
	Proposition C 10%								-
	Measure R 20%								-
	Local Agency Funds	2.6	3.7						6.3
	Proposition 1B CMIA ⁽⁷⁾	640.0							640.0
	Proposition 1B SLPP ⁽⁸⁾								-
	Proposition 1B Highway-Railroad Crossing Safety								-
	Traffic Congestion Relief Program	66.0	8.0	8.0	8.0				90.0
	CMAQ & RSTP ⁽⁴⁾	9.2	90.0						99.2
	Regional Improvement Program								-
Other State & Federal ⁽⁵⁾	306.9							306.9	
Total	1,031.7	101.7	90.0	8.0	0.0	0.0	0.0	1,231.4	
Change	Change⁽⁶⁾								
	Proposition C 25%	(0.0)	(82.0)	82.0	-	-	-	-	(0.0)
	Proposition C 10%	-	-	-	-	-	-	-	-
	Measure R 20%	-	-	-	-	-	-	-	-
	Local Agency Funds	-	-	-	-	-	-	-	-
	Proposition 1B CMIA ⁽⁷⁾	(0.1)	-	-	-	-	-	-	(0.1)
	Proposition 1B SLPP ⁽⁸⁾	-	-	-	-	-	-	-	-
	Proposition 1B Highway-Railroad Crossing Safety	-	-	-	-	-	-	-	-
	Traffic Congestion Relief Program	-	-	-	-	-	-	-	-
	CMAQ & RSTP ⁽⁴⁾	-	90.0	-	-	-	-	-	90.0
	Regional Improvement Program	-	-	-	-	-	-	-	-
Other State & Federal ⁽⁵⁾	(7.9)	-	-	-	-	-	-	(7.9)	
Total	(8.1)	8.0	82.0	-	-	-	-	81.9	

Fiscal Stability Overview and Funding Commitments Inventory

SR-710 North Project Funding Comparison

	(\$ in millions)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	Total	
		Prior	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039		
S RTP Mar 2014	As of March 2014																												
	Proposition C 25%																												-
	Measure R 20%	42.6	17.3	13.1	7.0	0.0	0.0	20.0	20.0	10.0	0.0	100.0	200.0	200.0	100.0	50.0													780.0
	Local Agency Funds																												-
	Traffic Congestion Relief Program																												-
	CMAQ & RSTP ⁽⁴⁾															31.0	0.2	0.8	8.7	2.1	58.0	27.7	27.2	16.3				171.8	
	Regional Improvement Program	8.8														29.9	47.6	25.0	20.3					1.5				133.1	
	Other State & Federal ⁽⁵⁾	18.3																											18.3
TBD Highway Strategy Funding		25.0	18.0	0.0	0.0	0.0	0.0	0.0	667.0	667.0	667.0	667.0	666.0	666.0	242.0	241.9												4,526.9	
Total	69.7	42.3	31.1	7.0	0.0	0.0	20.0	20.0	677.0	667.0	767.0	867.0	866.0	766.0	323.0	272.0	48.4	33.7	22.4	58.0	27.7	27.2	17.8	0.0	0.0	0.0	5,630.1		
Mar 2015	As of Mar 2015																												
	Proposition C 25%																												-
	Measure R 20%	37.7	6.3	5.5	30.6			20.0	20.0	10.0	7.0	124.4	36.3					27.1	45.4	101.1	61.0	56.0	86.2	66.2	39.4			780.0	
	Local Agency Funds																												-
	Traffic Congestion Relief Program																												-
	CMAQ & RSTP ⁽⁴⁾															18.2	0.2	0.8	8.7	11.6	60.0	34.7	27.2	7.3			3.2	171.8	
	Regional Improvement Program	8.8														29.9	47.6	25.0	20.3					1.5				133.1	
	Other State & Federal ⁽⁵⁾	18.3																											18.3
TBD Highway Strategy Funding		25.0	18.0						667.0	667.0	667.0	667.0	866.0	766.0	183.9													4,526.9	
Total	64.8	31.3	23.5	30.6	0.0	0.0	20.0	20.0	677.0	674.0	791.4	703.3	866.0	766.0	202.1	57.2	93.8	134.8	92.9	116.0	120.8	93.4	48.2	0.0	0.0	3.2	5,630.1		
Change	Change⁽⁶⁾																												
	Proposition C 25%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Measure R 20%	(4.9)	(11.0)	(7.6)	23.5	-	-	-	-	-	7.0	24.4	(163.7)	(200.0)	(100.0)	(50.0)	27.1	45.4	101.1	61.0	56.0	86.2	66.2	39.4	-	-	-	(0.0)	
	Local Agency Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Traffic Congestion Relief Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	CMAQ & RSTP ⁽⁴⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(12.8)	-	-	0.0	9.5	2.1	7.0	-	(9.0)	-	-	3.2	(0.0)	
	Regional Improvement Program	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0	-	-	-	-	-	-	-	-	-	-	0.1	
	Other State & Federal ⁽⁵⁾	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0	
TBD Highway Strategy Funding	-	-	-	-	-	-	-	-	-	-	-	-	200.0	100.0	(58.1)	(241.9)	-	-	-	-	-	-	-	-	-	-	-	-	
Total	(4.9)	(11.0)	(7.6)	23.5	-	-	-	-	-	7.0	24.4	(163.7)	-	-	(120.9)	(214.8)	45.4	101.1	70.5	58.1	93.1	66.2	30.4	-	-	3.2	0.0		

Fiscal Stability Overview and Funding Commitments Inventory Interstate 710 South Project Funding Comparison

	Prior	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	Total	
		(\$ in millions)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039		2040
SRTP Mar 2014	As of March 2014																												
	Proposition C 25%	2.5																											2.5
	Measure R 20%	14.8	22.0					2.0	5.0				11.0	20.0	20.0	10.0	10.0	25.0	57.0	65.0	28.0	141.0						430.8	
	Local Agency Funds	0.9																											0.9
	Traffic Congestion Relief Program																												-
	CMAQ & RSTP ⁽⁴⁾					30.9	10.2												4.7	47.0	19.1	19.2	14.2	19.0	18.8	14.6		197.6	
	Regional Improvement Program						52.6																						52.6
	Other State & Federal ⁽⁵⁾																												-
	TBD Highway Strategy Funding		235.0	757.0	767.0	522.0	523.0	523.0	523.0	210.0	210.0	210.0	210.0	210.0	210.0														5,110.0
Total	18.2	257.0	757.0	767.0	522.0	553.9	587.8	528.0	210.0	210.0	210.0	210.0	221.0	230.0	20.0	10.0	10.0	29.7	104.0	84.1	47.2	155.2	19.0	18.8	14.6	0.0	0.0	5,794.4	
Mar 2015	As of Mar 2015																												
	Proposition C 25%	2.5	1.3			13.2	26.2																						43.2
	Measure R 20%	0.6	8.0	12.0	8.0	6.0	10.0	8.6					11.8	20.0	20.0	10.0	10.0	25.0	57.0	65.0	28.0	130.0						430.0	
	Local Agency Funds	0.9																											0.9
	Traffic Congestion Relief Program																												-
	CMAQ & RSTP ⁽⁴⁾																		20.9	39.6	14.7	14.8	14.2	14.5	14.3	10.1	3.5	9.9	156.5
	Regional Improvement Program						53.0																						53.0
	Other State & Federal ⁽⁵⁾																												-
TBD Highway Strategy Funding			270.0	300.0	145.0	535.0	535.0	535.0	500.0	500.0	400.0	400.0	50.0	50.0														4,220.0	
Total	4.1	9.3	282.0	308.0	151.0	558.2	622.8	535.0	500.0	500.0	400.0	400.0	61.8	70.0	20.0	10.0	10.0	45.9	96.6	79.7	42.8	144.2	14.5	14.3	10.1	3.5	9.9	4,903.6	
Change	Change⁽⁶⁾																												
	Proposition C 25%	0.0	1.3	-	-	-	13.2	26.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40.7	
	Measure R 20%	(14.2)	(14.0)	12.0	8.0	6.0	10.0	6.6	(5.0)	-	-	-	0.8	-	-	-	-	-	-	-	-	-	(11.0)	-	-	-	-	(0.8)	
	Local Agency Funds	(0.0)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.0)	
	Traffic Congestion Relief Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	CMAQ & RSTP ⁽⁴⁾	-	-	-	-	-	(30.9)	(10.2)	-	-	-	-	-	-	-	-	-	-	16.2	(7.4)	(4.4)	(4.4)	-	(4.5)	(4.5)	(4.5)	3.5	9.9	(41.2)
	Regional Improvement Program	-	-	-	-	-	-	0.4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.4	
	Other State & Federal ⁽⁵⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TBD Highway Strategy Funding	-	(235.0)	(487.0)	(467.0)	(377.0)	12.0	12.0	12.0	290.0	290.0	190.0	190.0	(160.0)	(160.0)	-	-	-	-	-	-	-	-	-	-	-	-	-	(890.0)	
Total	(14.1)	(247.7)	(475.0)	(459.0)	(371.0)	4.3	35.1	7.0	290.0	290.0	190.0	190.0	(159.2)	(160.0)	-	-	-	16.2	(7.4)	(4.4)	(4.4)	(11.0)	(4.5)	(4.5)	(4.5)	3.5	9.9	(890.8)	

**Fiscal Stability Overview and Funding Commitments Inventory
2015 & Future Call For Projects (CFP) and ATP**

		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
(\$ in millions)		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031		
SRTP Mar 2014	As of March 2014																			
	Proposition C 25%					13.4	236.9	99.8	74.0	227.2	166.4	160.6	175.7	186.0	211.2	196.4	186.3	0.0		1,933.8
	Proposition C 10%						5.0	5.0	5.0	5.0	5.9	8.8	9.7	13.5	15.3	6.2				79.4
	Repayment of Capital Projects Fund 3562																			-
	Transportation Alternatives (TAP)																			-
	Regional Improvement Program								102.9	136.4	24.7	85.5	88.6	63.3	51.2	50.0	16.3			618.8
	Active Transportation Program (ATP)						27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0			297.0
	CMAQ & RSTP ⁽⁴⁾						0.3	22.0												22.3
Total		0.0	0.0	0.0	0.0	13.4	269.2	256.7	242.4	283.9	284.8	285.0	275.7	277.7	303.4	245.8	213.3	0.0	2,951.2	
Mar 2015	As of Mar 2015																			
	Proposition C 25%						47.9	116.5	64.3	188.6	142.0	138.3	162.1	171.0	185.5	190.0	228.2	205.0		1,839.3
	Proposition C 10%						5.1	5.1	5.1	5.1	5.9	8.8	9.7	13.0	14.5	6.2	0.9			79.3
	Repayment of Capital Projects Fund 3562						3.9	11.3	19.9			9.8								44.9
	Transportation Alternatives (TAP)																			-
	Regional Improvement Program						0.0		88.9	24.7	85.5	78.1	63.3	51.2	50.0	16.3				458.0
	Active Transportation Program (ATP)						30.3	30.3	30.3	30.3	30.3	30.3	30.3	30.3	30.3	30.3	30.3			333.3
	CMAQ & RSTP ⁽⁴⁾						9.6	0.0	71.8	31.6	16.6	15.1	14.9	14.8	0.0	37.6	20.9			232.8
Total		0.0	0.0	0.0	0.0	0.0	96.7	163.2	280.3	280.3	280.3	280.3	280.3	280.3	280.3	280.3	280.3	205.0	2,987.5	
Change	Change⁽⁶⁾																			
	Proposition C 25%	-	-	-	-	(13.4)	(189.0)	16.7	(9.7)	(38.7)	(24.4)	(22.4)	(13.6)	(15.0)	(25.7)	(6.4)	42.0	205.0		(94.5)
	Proposition C 10%	-	-	-	-	-	0.1	0.1	0.1	0.1	-	(0.1)	(0.0)	(0.5)	(0.8)	0.0	0.9	-		(0.1)
	Repayment of Capital Projects Fund 3562	-	-	-	-	-	3.9	11.3	19.9	-	-	9.8	-	-	-	-	-	-		44.9
	Transportation Alternatives (TAP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
	Regional Improvement Program	-	-	-	-	-	0.0	(102.9)	(47.5)	-	-	(10.5)	0.0	0.0	0.0	0.0	-	-		(160.8)
	Active Transportation Program (ATP)	-	-	-	-	-	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	-		36.3
	CMAQ & RSTP ⁽⁴⁾	-	-	-	-	-	9.3	(22.0)	71.8	31.6	16.6	15.1	14.9	14.8	-	37.6	20.9	-		210.6
Total	-	-	-	-	(13.4)	(172.5)	(93.5)	37.9	(3.6)	(4.5)	(4.7)	4.6	2.6	(23.1)	34.5	67.0	205.0		36.3	

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Fiscal Stability Overview and Funding Commitments Inventory

Notes

- (1) TIFIA= Transportation Infrastructure Finance And Innovation Act
- (2) Other Local includes Lease Revenues, Local Transportation Funds and Transportation Development Act.
- (3) PTMISEA= Public Transportation Modernization, Improvement, and Service Enhancement Account
- (4) CMAQ= Congestion Mitigation and Air Quality; RSTP= Regional Surface Transportation Program.
- (5) Other State & Federal includes High Speed Rail Bonds, Section 5309 Bus & Bus-Related, Section 5339, Metro and Caltrans American Recovery and Reinvestment Act of 2009 funds, State Highway Operation and Protection Program (SHOPP), Transportation Enhancements, and Interregional Improvement Program (IIP).
- (6) Changes include LACMTA Board of Directors directed changes (by specific action or policy) and CEO delegated authority changes.
- (7) CMIA= Corridor Mobility Improvement Account
- (8) SLPP= State-Local Partnership Program Account