

NOTICE OF INTENTION TO SELL BONDS

Approximately \$[PARC]*
 Los Angeles County Metropolitan Transportation Authority
 Proposition C Sales Tax Revenue Refunding Bonds
 Senior Bonds
 Series 2019-C

On [•], 2019, the Los Angeles County Metropolitan Transportation Authority (“LACMTA”) intends to receive bids for the above-referenced Bonds (the “Series 2019-C Bonds”) until [•] a.m., California Time, through the electronic bidding services of Ipreo’s BiDCOMP™/PARITY® (“BiDCOMP”).

Electronic bids received by LACMTA will be considered by LACMTA at the time described above at One Gateway Plaza, Treasury Department, 21st Floor, Los Angeles, California 90012. Awarding and/or rejecting bids for the Series 2019-C Bonds will take place in accordance with the provisions of the Notice Inviting Bids. LACMTA reserves the right, in its sole discretion, to reject any and all bids and, to the extent permitted by law, to waive any irregularity or nonconformity in any bid. LACMTA also reserves the right to modify or amend the Notice Inviting Bids as set forth therein, including to modify the size or structure of the transaction.

LACMTA reserves the right to postpone, from time to time, the date established for the receipt of bids as more fully set forth in the Notice Inviting Bids. Any such postponement will be announced via Thomson Municipal Market Monitor (www.tm3.com) (“TM3”) or BiDCOMP. If any date fixed for the receipt of bids and the sale of the Series 2019-C Bonds is postponed, any alternative sale date will be announced through TM3 or BiDCOMP at least 24 hours prior to such alternative sale date.

The Series 2019-C Bonds will be dated their Date of Delivery. The principal amount of Series 2019-C Bonds sold may be adjusted after the award of the Series 2019-C Bonds, as set forth in the Notice Inviting Bids.

On or about [•], 2019, copies of the Notice Inviting Bids, the Preliminary Official Statement with respect to the Series 2019-C Bonds, the Resolution of LACMTA authorizing the issuance of the Series 2019-C Bonds, the Amended and Restated Trust Agreement and the form of the Thirtieth Supplemental Trust Agreement related thereto will be available from the offices of LACMTA’s municipal advisor: Public Resources Advisory Group, 11500 West Olympic Boulevard, Suite 502, Los Angeles, California 90064; Telephone: (310) 477-8487, Attention: Michelle Issa. On or about [•], 2019, copies of the Preliminary Official Statement and the Notice Inviting Bids also will be available in electronic format at www.MuniOS.com and www.i-dealprospectus.com.

LOS ANGELES COUNTY METROPOLITAN
 TRANSPORTATION AUTHORITY

By /s/ Donna R. Mills
 Treasurer

* Preliminary; subject to change.