

**NOTICE OF INTENTION TO SELL BONDS**

\$[Principal Amount]\*  
Los Angeles County Metropolitan Transportation Authority  
Proposition C Sales Tax Revenue Refunding Bonds,  
Senior Bonds, Series 2020-A

On [May 5, 2020], the Los Angeles County Metropolitan Transportation Authority (“LACMTA”) intends to receive bids for the above-referenced bonds (the “Series 2020-A Bonds”) from \_\_\_\_ a.m. until [8:30] a.m., California Time, through the electronic bidding services of Grant Street Group’s MuniAuction (“MuniAuction”).

Electronic bids received by LACMTA will be considered by LACMTA at the time described above at One Gateway Plaza, Treasury Department, 21<sup>st</sup> Floor, Los Angeles, California 90012. The award and/or rejection of bids for the Series 2020-A Bonds will take place in accordance with the provisions of the Notice Inviting Bids (the “Notice Inviting Bids”). LACMTA reserves the right, in its sole discretion, to reject any and all bids and, to the extent permitted by law, to waive any irregularity or nonconformity in any bid. LACMTA also reserves the right to modify or amend the Notice Inviting Bids, as set forth therein, including to modify the size or structure of the transaction.

LACMTA reserves the right to postpone, from time to time, the date established for the receipt of bids as more fully set forth in the Notice Inviting Bids. Any such postponement will be announced via Thomson Municipal Market Monitor ([www.tm3.com](http://www.tm3.com)) (“TM3”) or MuniAuction. If any date fixed for the receipt of bids and the sale of the Series 2020-A Bonds is postponed, any alternative sale date will be announced through TM3 or MuniAuction at least 24 hours prior to such alternative sale date.

The Series 2020-A Bonds will be dated their date of delivery. The principal amount of Series 2020-A Bonds sold may be adjusted after the award of the Series 2020-A Bonds, as set forth in the Notice Inviting Bids.

On or about [April 28, 2020], copies (in electronic format) of the Notice Inviting Bids, the Preliminary Official Statement with respect to the Series 2020-A Bonds, the Resolution of LACMTA authorizing the issuance of the Series 2020-A Bonds, the Amended and Restated Trust Agreement and the form of the Thirty-First Supplemental Trust Agreement related thereto will be available from the offices of LACMTA’s municipal advisor: Hilltop Securities Inc., 700 Milam Street, Suite 500, Houston, Texas 77002; Telephone: (713) 651-9850; Attention: Carmen Tyler Best. On or about [April 28, 2020], copies of the Preliminary Official Statement and the Notice Inviting Bids also will be available in electronic format at [www.MuniOS.com](http://www.MuniOS.com).

LOS ANGELES COUNTY METROPOLITAN  
TRANSPORTATION AUTHORITY

By \_\_\_\_\_  
Treasurer

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\* Preliminary; subject to change.