



NEWS

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MTA CHAIR ANTONOVICH ASKS FOR REVIEW OF AGENCY'S BOND UNDERWRITERS

MTA Chairman and L.A. County Supervisor Mike Antonovich Wednesday asked MTA Chief Executive Officer Frank White to conduct a review of the roles the MTA's bond underwriters and financial advisors may have played in the dealings which led to Orange County's bankruptcy filing.

"The Orange County fiscal crisis has raised questions about the role of bond underwriters and financial institutions at every point in the rise and fall of Orange County's fortunes," Antonovich said. "Because many of the underwriters involved with Orange County also do business with the MTA, the public deserves a complete review of their actions."

Antonovich has asked White to issue a report on his findings at the next meeting of the MTA Board of Directors, January 25.

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