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MTA CONSTRUCTION CHIEF ANNOUNCES RESIGNATION

Since April 1995 Stanley Phernambucq has headed the MTA unit responsible for the design and construction of the Metro Rail system in Los Angeles County. He announced today he will be leaving MTA Jan.10, 1996 to accept an executive position in the private sector.

"We're sorry to see Stan go," said MTA Board Chairman Larry Zarian.

"Metro Rail is one of the largest public works projects in the United States with annual expenditures of nearly \$800 million. Under Stan Phernambucq's leadership, Metro Rail has achieved critical milestones including the opening of the Wilshire/Western extension and completion of the subway tunnels to North Hollywood."

MTA CEO Joe Drew will announce Phernambucq's interim replacement next month. A nationwide search for a permanent replacement will soon get underway.

Prior to joining MTA Phernambucq enjoyed a 24-year career with the Army Corps of Engineers where he was responsible for planning, design, construction and operation of major public works projects such as dams, channels and water navigation projects in Louisiana, Mississippi, Arkansas, Northern California, Puerto Rico, and the U.S. Virgin Islands. He also oversaw construction of a railroad running from Sao Paulo to Brasilia, Brazil.

Phernambucq has accepted a position as president of Luster

Construction Management, a LosAngeles subsidiary of a San Francisco

based firm which is involved in major public works projects from airport

extensions to building hospitals. He will oversee all California operations.