

December 3, 1996

CONTACT: GARY WOSK/JIM SMART MTA MEDIA RELATIONS (213) 922-2712/922-2700 FOR IMMEDIATE RELEASE

## GOODYEAR CONTRACT TO SAVE MTA \$20 MILLION

The MTA will save nearly \$20 million over the next five years by using radial tires on all Metro Buses.

This will reduce MTA's tire leasing bill by 50 percent over a 5-year period, said Joseph E. Drew, MTA's chief executive officer. The changeover to stronger, longer-lasting radial tires will be complete by May 1997.

"A recent bus tire leasing contract, signed with The Goodyear Tire & Rubber Co. in July, will save the MTA \$4 million a year or, approximately \$20 million in five years," Drew said. "The leasing agreement would have been nearly twice as much if the agency had stayed with traditional 'bias' style bus tires.

"So often the public only hears about cost overruns but never about the money we are saving," added Drew. "The radials will, on average, last 20,000 miles longer than regular tires. They also will result in better fuel mileage and a safer ride for Metro bus patrons."

"By saving nearly \$20 million in five years, the MTA can now direct extra money to other vital bus service improvement projects," said MTA Board Chairman Larry Zarian. "More important, however, is that passengers will be provided with a more comfortable, safer ride."

###

MTA-259