

AUGUST 28, 1997

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REAL ESTATE EXECUTIVE TO FILL VACANCY ON MTA BOARD OF DIRECTORS

Jose D. Legaspi has been selected by MTA Board Chairman and Los Angeles Mayor Richard Riordan to fill a vacancy on the Authority's Board of Directors. Legaspi succeeds Mel Wilson who held one of four seats since July 1993 representing the City of Los Angeles.

Legaspi is owner of The Legaspi Company located in Montebello. The company is a full service commercial retail real estate company, specializing in project development, leasing, sales and tenant representations for the inner city.

The term of Legaspi's appointment ends June 30, 2001.

Legaspi is active in the community and has served as vice president of the Board of Water and Power Commissioners for the City of Los Angeles since 1993. He also is a member of the Board of Regents of Loyola Marymount University and the Board of Directors for the Central Financial Acceptance Corporation.

Born in Nochistian in the state of Zacatecas, Mexico, Legaspi is a graduate of Roosevelt High School in Los Angeles and Loyola University where he earned a Bachelor of Science Degree in 1974.

Legaspi and his wife Mary Ellen have three children.

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