



NEWS

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FOR IMMEDIATE RELEASE

AGENCY SCORES THREE-PEAT

MTA RECEIVES 2001 AWARD FOR EXCELLENCE IN FINANCIAL REPORTING

For the third year in a row, the Government Finance Officers Association of the United States and Canada (GFOA) has presented MTA with a Certificate of Achievement for Excellence in Financial Reporting.

"The Certificate of Achievement is the highest form of recognition in government accounting and financial reporting," said Stephen J. Gauthier, GFOA director. "Its attainment represents a significant accomplishment by a government and its management."

GFOA established the certificate program in 1945 to recognize and encourage excellence in financial reporting by state and local governments.

"I am pleased that MTA continues to be recognized for its high standards and accounting practices," said MTA CEO Roger Snoble. "Richard Brumbaugh, MTA's chief financial officer, and his staff are deserving of this recognition for their hard work and professionalism."

Based in Chicago, Ill., the Government Finance Officers Association was founded in 1906 "to enhance and promote the professional management of governmental financial resources by identifying, developing and advancing fiscal strategies, policies and practices for the public benefit."

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