

## MOTION BY DIRECTORS GLORIA MOLINA and ANTONIO VILLARAIGOSA

The Gold Line Eastside Extension project has been planned in various forms for nearly fifteen years, and is presently the highest priority rail project for this agency. Construction contracts were signed in May, and construction on this project will begin soon. This project will serve the densely populated, and highly transit-dependent communities of Little Tokyo, Boyle Heights, and East Los Angeles, linking these communities to the regional rail system.

MTA has budgeted sufficient funds to finance its local share of project costs, and local revenues are stable and meet the forecasted amounts. Last December, the MTA Board directed the CEO to establish a temporary contingency fund for this project. Given the recent approval of the Full Funding Grant Agreement, it is appropriate to rescind the December action.

**I THEREFORE MOVE** that the MTA Board rescind its action of December 4, 2003, which created a temporary contingency fund for the Eastside Extension of the Gold Line.