

METRO SAN FERNANDO VALLEY GOVERNANCE COUNCIL
March 1, 2006

SUBJECT: REPORT ON BUDGET UPDATE

ACTION: RECEIVE AND FILE

BACKGROUND:

The budget update provides a detail of Fiscal Year-to-Date (YTD) Metro San Fernando Valley Bus Operations financial information. The form and content of this report will be modified each month to include salient issues that are requested by the Governance Council.

DISCUSSION

The following items are presented for discussion:

1. Metro San Fernando Valley Budget Update
2. Revenue Report
3. Passenger Fare Revenue per Boarding

Prepared by Metro San Fernando Valley Sector Administration and Finance Staff.

Copies of Agendas or Agenda Items may be obtained by contacting
Metro San Fernando Valley at (818) 701-2800.

Metro San Fernando Valley
 Summary of Operations Expenses
 By Enterprise Fund and SFV Projects
 For The Seven Months Ended January 31, 2006

	Category	Annual Budget SUM	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
<i>DIRECT EXPENSES</i>		115,898,304	67,727,047	65,839,537	1,887,510	2.79%
<i>MAINTENANCE</i>		39,781,195	23,191,772	24,743,507	(1,551,735)	-6.69%
	Labor	14,751,239	8,604,890	8,788,731	(183,841)	-2.14%
	Non Labor	17,967,792	10,481,232	12,248,249	(1,767,018)	-16.86%
	Other	7,062,163	4,105,651	3,706,527	399,124	9.72%
<i>TRANSPORTATION</i>		73,284,109	42,791,602	39,645,822	3,145,780	7.35%
	Labor	42,651,914	24,935,765	25,028,241	(92,476)	-0.37%
	Non Labor	355,139	207,164	247,926	(40,761)	-19.68%
	Other	30,277,055	17,648,672	14,369,655	3,279,017	18.58%
<i>SECTOR ADMINISTRATION</i>		2,833,001	1,743,673	1,450,209	293,464	16.83%
	Labor	1,060,583	618,674	660,112	(41,438)	-6.70%
	Non Labor	511,875	392,322	132,180	260,142	66.31%
	Other	1,260,543	732,678	657,917	74,761	10.20%
<i>OTHER SUPPORT</i>		17,371,792	9,515,950	9,605,743	(89,793)	-0.94%
	Labor	2,485,792	1,366,124	1,216,212	149,912	10.97%
	Non Labor	13,124,962	7,155,201	5,533,230	1,621,971	22.67%
	Other	1,761,038	994,625	2,856,302	(1,861,677)	-187.17%
<i>SFV GRAND TOTAL</i>		133,270,097	77,242,997	75,445,281	1,797,716	2.33%
	Labor	60,949,529	35,525,453	35,693,296	(167,843)	-0.47%
	Non Labor	31,959,768	18,235,919	18,161,584	74,334	0.41%
	Other	40,360,799	23,481,626	21,590,401	1,891,225	8.05%
<i>Total Revenue Service Hours (RSH)</i>		1,258,884	763,230	770,332	(7,102)	-0.93%
<i>Cost Per RSH</i>		\$ 105.86	\$ 101.21	\$ 97.94	\$ 3.27	3.23%

**Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise and SFV Projects
For the Seven Months Ended January 31, 2006**

Category	High Level	Annual Budget Summary	YTD Budget	YTD ACTUAL	YTD Variance	% YTD Variance
Maintenance		39,781,195	23,191,772	24,743,507	(1,551,735)	-6.69%
Labor		14,751,239	8,604,890	8,788,731	(183,841)	-2.14%
	Contract Wages - AFSCME	793,691	462,986	504,911	(41,924)	-9.06%
	Contract Wages - ATU	12,124,392	7,072,562	7,207,581	(135,019)	-1.91%
	Contract Wages - TCU	1,380,013	805,007	783,216	21,791	2.71%
	Non-Contract Salaries	453,144	264,334	293,023	(28,690)	-10.85%
Non Labor		17,967,792	10,481,232	12,248,249	(1,767,018)	-16.86%
	Acquisitions	0	0	5,667	(5,667)	
	Fringe Benefits	167,940	97,965	99,208	(1,243)	-1.27%
	Fuel and Lubricants	9,407,461	5,487,686	6,571,193	(1,083,507)	-19.74%
	Leases & Rentals	10,000	5,833	0	5,833	100.00%
	Materiel & Supplies	924,407	539,237	506,913	32,325	5.99%
	Miscellaneous	9,800	5,717	2,392	3,325	58.15%
	Parts/Tires Rev. Equip	7,129,902	4,159,109	4,886,001	(726,892)	-17.48%
	Services	64,107	37,396	102,723	(65,327)	-174.69%
	Taxes	254,175	148,289	74,153	74,136	49.99%
Other		7,062,163	4,105,651	3,706,527	399,124	9.72%
	Alloc Fringe Benefits	6,344,888	3,687,431	3,474,036	213,396	5.79%
	Applied - Others	(642,977)	(375,070)	(279,539)	(95,531)	25.47%
	CHARGEBACK W/C	1,360,251	793,289	512,030	281,259	35.45%
Sector Administration		2,833,001	1,743,673	1,450,209	293,464	16.83%
Labor		1,060,583	618,674	660,112	(41,438)	-6.70%
	Contract Wages - AFSCME	73,643	42,959	42,009	950	2.21%
	Contract Wages - ATU	0	0	(340)	340	
	Contract Wages - TCU	48,085	28,050	27,463	587	2.09%
	Contract Wages - UTU	249,304	145,427	139,605	5,822	4.00%
	Non-Contract Salaries	689,551	402,238	451,375	(49,137)	-12.22%
Non Labor		511,875	392,322	132,180	260,142	66.31%
	Fringe Benefits	64,498	37,624	32,376	5,248	13.95%
	Materiel & Supplies	22,100	12,892	8,606	4,285	33.24%
	Miscellaneous	131,225	101,548	45,858	55,690	54.84%
	Services	294,052	240,258	45,340	194,918	81.13%
Other		1,260,543	732,678	657,917	74,761	10.20%
	Alloc Fringe Benefits	408,060	235,523	229,521	6,001	2.55%
	Chargeback R/C	789,387	460,476	412,418	48,058	10.44%
	CHARGEBACK W/C	63,095	36,680	15,978	20,702	56.44%
Transportation		73,284,109	42,791,602	39,645,822	3,145,780	7.35%
Labor		42,651,914	24,935,765	25,028,241	(92,476)	-0.37%
	Contract Wages - AFSCME	2,476,316	1,444,517	1,316,306	128,212	8.88%
	Contract Wages - ATU	0	0	(17,798)	17,798	
	Contract Wages - TCU	83,075	48,461	49,742	(1,282)	-2.64%
	Contract Wages - UTU	39,294,321	22,977,169	23,234,857	(257,688)	-1.12%
	Non-Contract Salaries	798,203	465,618	446,436	19,182	4.12%
	TDP	0	0	(1,301)	1,301	
Non Labor		355,139	207,164	247,926	(40,761)	-19.68%
	Fringe Benefits	281,939	164,464	146,532	17,932	10.90%
	Fuel and Lubricants	0	0	4	(4)	
	Materiel & Supplies	55,750	32,521	18,996	13,525	41.59%
	Miscellaneous	16,700	9,742	73,977	(64,235)	-659.39%
	Parts/Tires Rev. Equip	0	0	2,770	(2,770)	
	Services	750	438	5,646	(5,208)	-1190.48%
Other		30,277,055	17,648,672	14,369,655	3,279,017	18.58%
	Alloc Fringe Benefits	15,708,828	9,150,712	8,450,531	700,181	7.65%
	CHARGEBACK W/C	8,359,229	4,876,197	4,351,711	524,486	10.76%
	CHARGEBACK-PUBLIC LIABILITY/PROPERTY DAMAGE	6,208,998	3,621,763	1,567,413	2,054,350	56.72%
Grand Total		115,898,304	67,727,047	65,839,537	1,887,510	2.79%

**Metro San Fernando Valley
Summary of Operations Expenses
By SFV Support
For the Seven Months Ended January 31, 2006**

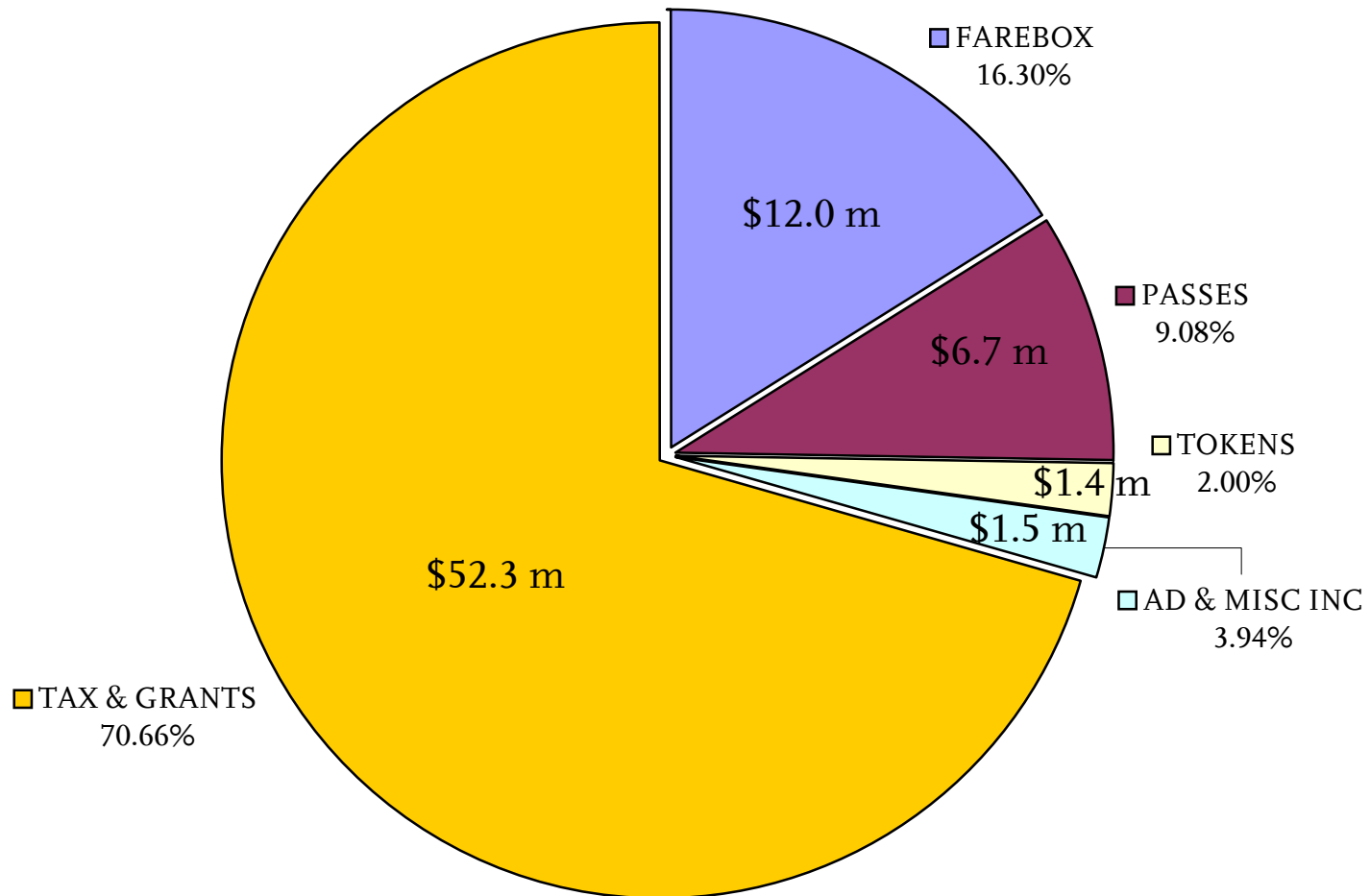
Category	High Level	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
ACCOUNTING		495,009	289,336	136,910	152,425	52.68%
Labor		60,336	35,196	30,214	4,982	14.15%
	Contract Wages - TCU	27,538	16,063	16,517	(454)	-2.83%
	Non-Contract Salaries	32,799	19,133	13,697	5,435	28.41%
Non Labor		404,713	236,789	94,977	141,813	59.89%
	Services	404,713	236,789	94,977	141,813	59.89%
Other		29,960	17,351	11,720	5,631	32.45%
	Alloc Fringe Benefits	26,206	15,170	11,720	3,451	22.75%
	CHARGEBACK W/C	3,754	2,180	0	2,180	100.00%
COMMUNICATIONS		60,000	35,000	89,234	(54,234)	-154.95%
Labor		0	0	25,263	(25,263)	
	Contract Wages - TCU	0	0	9,599	(9,599)	
	Non-Contract Salaries	0	0	15,665	(15,665)	
Non Labor		60,000	35,000	59,411	(24,411)	-69.75%
	Miscellaneous	60,000	35,000	59,411	(24,411)	-69.75%
	Services	0	0	0	0	
Other		0	0	4,560	(4,560)	
	Alloc Fringe Benefits	0	0	3,384	(3,384)	
	CHARGEBACK W/C	0	0	1,175	(1,175)	
CONSTRUCTION PROJECT MANAGEMENT		0	0	3,382	(3,382)	
Labor		0	0	3,309	(3,309)	
	Non-Contract Salaries	0	0	3,309	(3,309)	
Other		0	0	73	(73)	
	Alloc Fringe Benefits	0	0	73	(73)	
COUNTYWIDE PLANNING & DEVELOPMENT		0	0	7,599	(7,599)	
Labor		0	0	7,360	(7,360)	
	Non-Contract Salaries	0	0	7,360	(7,360)	
Other		0	0	239	(239)	
	Alloc Fringe Benefits	0	0	239	(239)	
FINANCE & TREASURY		1,824,662	969,663	230,742	738,921	76.20%
Labor		467,089	256,219	91,932	164,287	64.12%
	Contract Wages - AFSCME	37,424	21,831	1,222	20,609	94.40%
	Contract Wages - TCU	375,230	202,634	71,038	131,596	64.94%
	Non-Contract Salaries	54,435	31,754	19,672	12,081	38.05%
Non Labor		567,239	247,556	84,317	163,239	65.94%
	Fringe Benefits	3,200	1,867	689	1,178	63.11%
	Materiel & Supplies	264,640	50,207	2,944	47,262	94.14%
	Miscellaneous	116,200	67,783	67,950	(166)	-0.25%
	Parts/Tires Rev. Equip	0	0	189	(189)	
	Services	183,199	127,700	12,544	115,155	90.18%
Other		790,333	465,888	54,493	411,395	88.30%
	Alloc Fringe Benefits	154,917	89,992	41,354	48,638	54.05%
	Allocated Overhead	606,536	359,119	0	359,119	100.00%
	CHARGEBACK W/C	28,881	16,777	13,139	3,638	21.68%
HUMAN SERVICES		66,836	38,988	91,465	(52,478)	-134.60%
Labor		0	0	32,750	(32,750)	
	Contract Wages - AFSCME	0	0	2,082	(2,082)	
	Contract Wages - ATU	0	0	2,486	(2,486)	
	Contract Wages - TCU	0	0	10,958	(10,958)	
	Non-Contract Salaries	0	0	17,224	(17,224)	
Non Labor		66,836	38,988	33,593	5,394	13.84%
	Utilities	66,836	38,988	33,593	5,394	13.84%
Other		0	0	25,122	(25,122)	
	Alloc Fringe Benefits	0	0	24,482	(24,482)	
	CHARGEBACK W/C	0	0	641	(641)	

**Metro San Fernando Valley
Summary of Operations Expenses
By SFV Support
For the Seven Months Ended January 31, 2006**

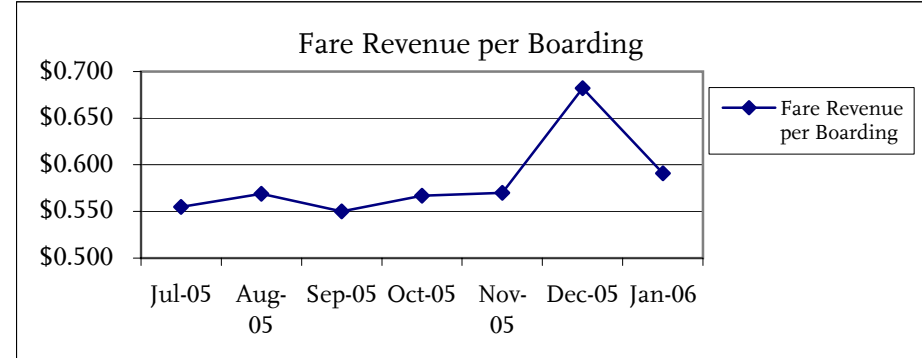
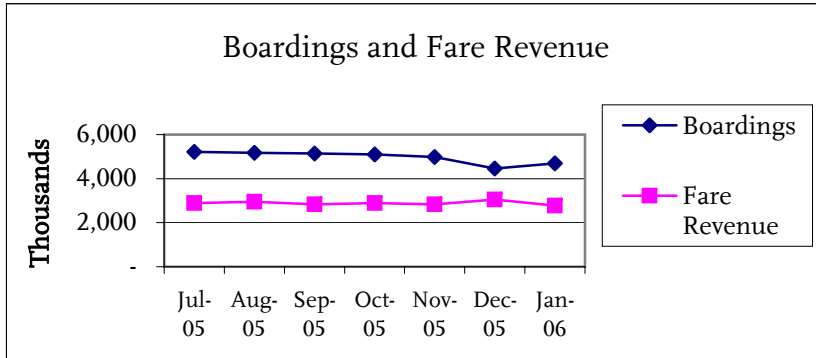
Category	High Level	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
INFORMATION & TECHNOLOGY SERVICES		87,597	50,506	29,139	21,367	42.31%
Labor		12,647	7,364	3,554	3,810	51.74%
	Contract Wages - ATU	0	0	762	(762)	
	Non-Contract Salaries	12,647	7,364	2,792	4,572	62.09%
Non Labor		68,518	39,469	24,444	15,026	38.07%
	Services	3,744	1,684	1,532	152	9.03%
	Utilities	64,774	37,785	22,911	14,874	39.36%
Other		6,432	3,673	1,141	2,531	68.92%
	Alloc Fringe Benefits	6,073	3,465	1,141	2,323	67.06%
	CHARGEBACK W/C	359	208	0	208	100.00%
OFFICE OF MANAGEMENT & BUDGET		0	0	637	(637)	
Labor		0	0	628	(628)	
	Non-Contract Salaries	0	0	628	(628)	
Other		0	0	9	(9)	
	Alloc Fringe Benefits	0	0	9	(9)	
PROCUREMENT & MATERIAL MANAGEMENT		37,638	21,818	34,396	(12,579)	-57.65%
Labor		25,840	15,074	26,579	(11,506)	-76.33%
	Contract Wages - AFSCME	19,505	11,378	10,036	1,342	11.79%
	Contract Wages - TCU	0	0	9,791	(9,791)	
	Non-Contract Salaries	6,336	3,696	6,752	(3,056)	-82.69%
Non Labor		150	88	0	88	100.00%
	Miscellaneous	150	88	0	88	100.00%
Other		11,647	6,656	7,817	(1,160)	-17.43%
	Alloc Fringe Benefits	10,887	6,215	7,648	(1,434)	-23.07%
	CHARGEBACK W/C	761	442	168	274	61.91%
RISK MANAGEMENT		1,463,265	853,571	756,619	96,952	11.36%
Labor		0	0	982	(982)	
	Non-Contract Salaries	0	0	982	(982)	
Non Labor		1,463,265	853,571	755,626	97,945	11.47%
	Casualty & Liability	1,396,786	814,792	731,031	83,761	10.28%
	Services	66,478	38,779	24,595	14,184	36.58%
Other		0	0	11	(11)	
	Alloc Fringe Benefits	0	0	11	(11)	
TRANSIT OPERATIONS		13,336,786	7,257,069	8,221,754	(964,685)	-13.29%
Labor		1,919,879	1,052,272	989,822	62,450	5.93%
	Contract Wages	529,820	303,930	125,372	178,558	58.75%
	Contract Wages - AFSCME	122,168	71,264	194,674	(123,410)	-173.17%
	Contract Wages - ATU	612,356	337,388	316,593	20,795	6.16%
	Contract Wages - TCU	493,642	249,079	130,550	118,529	47.59%
	Contract Wages - Teamsters	39,721	21,722	25,026	(3,304)	-15.21%
	Contract Wages - UTU	18,305	10,678	79,512	(68,834)	-644.64%
	Non-Contract Salaries	103,867	58,210	116,296	(58,086)	-99.79%
	TDP	0	0	1,799	(1,799)	
Non Labor		10,494,241	5,703,740	4,480,862	1,222,878	21.44%
	Fringe Benefits	42,457	22,564	3,560	19,004	84.22%
	Fuel and Lubricants	0	0	16	(16)	
	Leases & Rentals	33,833	19,666	3,632	16,034	81.53%
	Materiel & Supplies	333,925	171,139	14,961	156,178	91.26%
	Miscellaneous	1,785	1,027	1,433	(407)	-39.60%
	Parts/Tires Rev. Equip	905,883	527,823	687,712	(159,888)	-30.29%
	Services	9,176,359	4,961,521	3,769,548	1,191,973	24.02%
Other		922,666	501,057	2,751,070	(2,250,013)	-449.05%
	Alloc Fringe Benefits	809,295	440,632	345,799	94,833	21.52%
	CHARGEBACK W/C	113,371	60,425	106,001	(45,577)	-75.43%
	Depreciation	0	0	2,299,269	(2,299,269)	
Grand Total		17,371,792	9,515,950	9,605,743	(89,793)	-0.94%

Metro San Fernando Valley
Revenue Report
For the Seven Months Ended January 31, 2006
(in millions)

Total Revenue \$74,091,539



Metro San Fernando Valley
 Passenger Fare Revenue per Boarding
 For the Seven Months Ended January 31, 2006



	Boardings	Fare Revenue	Fare Revenue per Boarding
July-05	5,212,720	\$ 2,893,558	\$ 0.555
August-05	5,177,942	2,946,835	0.569
September-05	5,145,073	2,828,801	0.550
October-05	5,092,162	2,887,563	0.567
November-05	4,978,429	2,837,956	0.570
December-05	4,466,414	3,046,344	0.682
January-06	4,690,651	2,772,354	0.591
Fiscal YTD	<u>34,763,391</u>	<u>\$ 20,213,411</u>	<u>\$ 0.581</u>

Note: Revenue includes passenger fares: cash, tokens, and passes. Taxes, grants and advertisement revenue is not included.