

METRO SAN FERNANDO VALLEY GOVERNANCE COUNCIL
May 3, 2006

SUBJECT: REPORT ON BUDGET UPDATE

ACTION: RECEIVE AND FILE

BACKGROUND:

The budget update provides a detail of Fiscal Year-to-Date (YTD) Metro San Fernando Valley Bus Operations financial information. The form and content of this report will be modified each month to include salient issues that are requested by the Governance Council.

DISCUSSION

The following items are presented for discussion:

1. Metro San Fernando Valley Budget Update
2. Revenue Report
3. Passenger Fare Revenue per Boarding

Prepared by Metro San Fernando Valley Sector Administration and Finance Staff.

Copies of Agendas or Agenda Items may be obtained by contacting
Metro San Fernando Valley at (818) 701-2800.

**Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise By SFV Projects
For the Nine Months Ended March 31, 2006**

	Category	Annual Budget Summary	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
<i>DIRECT EXPENSES</i>		115,898,304	86,944,312	83,720,724	3,223,588	3.71%
<i>MAINTENANCE</i>		39,781,195	29,821,664	31,750,772	(1,929,108)	-6.47%
	Labor	14,751,239	11,063,429	11,558,842	(495,413)	-4.48%
	Non Labor	17,967,792	13,475,856	15,411,762	(1,935,907)	-14.37%
	Other	7,062,163	5,282,378	4,780,167	502,211	9.51%
<i>SECTOR ADMINISTRATION</i>		2,833,001	2,179,301	1,808,699	370,602	17.01%
	Labor	1,060,583	795,438	797,123	(1,686)	-0.21%
	Non Labor	511,875	439,842	166,398	273,444	62.17%
	Other	1,260,543	944,021	845,178	98,843	10.47%
<i>TRANSPORTATION</i>		73,284,109	54,943,347	50,161,253	4,782,094	8.70%
	Labor	42,651,914	31,975,854	31,701,251	274,604	0.86%
	Non Labor	355,139	266,354	300,555	(34,201)	-12.84%
	Other	30,277,055	22,701,139	18,159,448	4,541,691	20.01%
<i>OTHER SUPPORT</i>		17,371,792	12,658,055	9,688,800	2,969,255	23.46%
	Labor	2,485,792	1,813,964	1,646,887	167,078	9.21%
	Non Labor	13,124,962	9,541,949	7,303,655	2,238,294	23.46%
	Other	1,761,038	1,302,142	738,259	563,884	43.30%
<i>SFV GRAND TOTAL</i>		133,270,097	99,602,367	93,409,524	6,192,843	6.22%
	Labor	60,949,529	45,648,685	45,704,102	(55,417)	-0.12%
	Non Labor	31,959,768	23,724,001	23,182,371	541,631	2.28%
	Other	40,360,799	30,229,681	24,523,051	5,706,629	18.88%
<i>Total Revenue Service Hours (RSH)</i>		1,258,884	983,000	992,722	(9,722)	-0.99%
<i>Cost Per RSH</i>		\$ 105.86	\$ 101.32	\$ 94.09	\$ 1.08	1.06%

Metro San Fernando Valley
 Summary of Operations Expenses
 By Enterprise Fund SFV Projects
 For the Nine Months Ended March 31, 2006

Category	High Level	Annual Budget Summary	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
Labor	Contract Wages	529,820	394,286	176,088	218,198	55.34%
	Contract Wages - AFSCME	3,522,746	2,642,060	2,694,216	(52,156)	-1.97%
	Contract Wages - ATU	12,736,748	9,540,669	9,836,996	(296,327)	-3.11%
	Contract Wages - TCU	2,407,583	1,772,608	1,487,860	284,748	16.06%
	Contract Wages - Teamsters	39,721	28,922	30,314	(1,392)	-4.81%
	Contract Wages - UTU	39,561,930	29,658,366	29,687,176	(28,811)	-0.10%
	Non-Contract Salaries	2,150,981	1,611,775	1,790,955	(179,180)	-11.12%
	TDP	0	0	497	(497)	
Labor Total		60,949,529	45,648,685	45,704,102	(55,417)	-0.12%
Non Labor	Casualty & Liability	1,396,786	1,047,590	945,323	102,267	9.76%
	Fringe Benefits	560,034	418,704	346,080	72,623	17.34%
	Fuel and Lubricants	9,407,461	7,055,596	8,235,941	(1,180,345)	-16.73%
	Leases & Rentals	43,833	32,833	7,542	25,291	77.03%
	Materiel & Supplies	1,600,822	1,125,431	761,978	363,453	32.29%
	Miscellaneous	348,860	279,936	301,588	(21,651)	-7.73%
	Parts/Tires Rev. Equip	8,035,785	6,023,837	6,890,126	(866,288)	-14.38%
	Services	10,180,402	7,450,723	5,452,344	1,998,379	26.82%
	Taxes	254,175	190,644	160,284	30,360	15.92%
	Utilities	131,610	98,708	81,166	17,542	17.77%
Non Labor Total		31,959,768	23,724,001	23,182,371	541,631	2.28%
Other	Alloc Fringe Benefits	23,469,155	17,560,020	16,359,234	1,200,785	6.84%
	Allocated Overhead	606,536	458,432	0	458,432	100.00%
	Applied - Others	(642,977)	(482,232)	(529,822)	47,589	-9.87%
	Chargeback R/C	789,387	592,040	541,963	50,077	8.46%
	CHARGEBACK W/C	9,929,701	7,444,732	5,778,684	1,666,048	22.38%
	CB-PUB LIAB/PROP DAMAGE	6,208,998	4,656,690	2,372,992	2,283,698	49.04%
Other Total		40,360,799	30,229,681	24,523,051	5,706,629	18.88%
Grand Total		133,270,097	99,602,367	93,409,524	6,192,843	6.22%

**Summary of Operations Expenses
By Enterprise Fund and SFV Projects
For the Nine Months Ended March 31, 2006**

Category	High Level	Annual Budget Summary	YTD Budget	YTD ACTUAL	YTD Variance	% YTD Variance
Maintenance		39,781,195	29,821,664	31,750,772	(1,929,108)	-6.47%
Labor		14,751,239	11,063,429	11,558,842	(495,413)	-4.48%
	Contract Wages - AFSCME	793,691	595,268	642,626	(47,358)	-7.96%
	Contract Wages - ATU	12,124,392	9,093,294	9,510,765	(417,471)	-4.59%
	Contract Wages - TCU	1,380,013	1,035,009	1,030,463	4,546	0.44%
	Non-Contract Salaries	453,144	339,858	374,988	(35,130)	-10.34%
Non Labor		17,967,792	13,475,856	15,411,762	(1,935,907)	-14.37%
	Fringe Benefits	167,940	125,955	119,714	6,241	4.95%
	Fuel and Lubricants	9,407,461	7,055,596	8,235,921	(1,180,325)	-16.73%
	Leases & Rentals	10,000	7,500	0	7,500	100.00%
	Materiel & Supplies	924,407	693,305	687,236	6,070	0.88%
	Miscellaneous	9,800	7,350	3,555	3,795	51.63%
	Parts/Tires Rev. Equip	7,129,902	5,347,426	6,135,527	(788,101)	-14.74%
	Services	64,107	48,080	69,526	(21,446)	-44.60%
	Taxes	254,175	190,644	160,284	30,360	15.92%
Other		7,062,163	5,282,378	4,780,167	502,211	9.51%
	Alloc Fringe Benefits	6,344,888	4,744,240	4,553,378	190,862	4.02%
	Applied - Others	(642,977)	(482,232)	(526,207)	43,975	-9.12%
	CHARGEBACK W/C	1,360,251	1,020,371	752,997	267,374	26.20%
Sector Administration		2,833,001	2,179,301	1,808,699	370,602	17.01%
Labor		1,060,583	795,438	797,123	(1,686)	-0.21%
	Contract Wages - AFSCME	73,643	55,233	54,635	598	1.08%
	Contract Wages - ATU	0	0	0	0	
	Contract Wages - TCU	48,085	36,064	38,587	(2,523)	-7.00%
	Contract Wages - UTU	249,304	186,978	171,662	15,316	8.19%
	Non-Contract Salaries	689,551	517,163	532,240	(15,076)	-2.92%
Non Labor		511,875	439,842	166,398	273,444	62.17%
	Fringe Benefits	64,498	48,374	37,325	11,049	22.84%
	Materiel & Supplies	22,100	16,575	10,875	5,700	34.39%
	Miscellaneous	144,225	126,419	66,021	60,397	47.78%
	Services	281,052	248,475	52,177	196,298	79.00%
Other		1,260,543	944,021	845,178	98,843	10.47%
	Alloc Fringe Benefits	408,060	304,539	294,779	9,759	3.20%
	Chargeback R/C	789,387	592,040	541,963	50,077	8.46%
	CHARGEBACK W/C	63,095	47,442	8,435	39,007	82.22%
Transportation		73,284,109	54,943,347	50,161,253	4,782,094	8.70%
Labor		42,651,914	31,975,854	31,701,251	274,604	0.86%
	Contract Wages - AFSCME	2,476,316	1,857,237	1,642,584	214,653	11.56%
	Contract Wages - ATU	0	0	0	0	
	Contract Wages - TCU	83,075	62,306	60,671	1,635	2.62%
	Contract Wages - UTU	39,294,321	29,457,659	29,424,168	33,491	0.11%
	Non-Contract Salaries	798,203	598,652	575,129	23,523	3.93%
	TDP	0	0	(1,301)	1,301	
Non Labor		355,139	266,354	300,555	(34,201)	-12.84%
	Fringe Benefits	281,939	211,454	183,079	28,375	13.42%
	Fuel and Lubricants	0	0	4	(4)	
	Materiel & Supplies	55,750	41,813	24,081	17,731	42.41%
	Miscellaneous	16,700	12,525	84,558	(72,033)	-575.12%
	Parts/Tires Rev. Equip	0	0	2,822	(2,822)	
	Services	750	563	6,010	(5,447)	-968.44%
Other		30,277,055	22,701,139	18,159,448	4,541,691	20.01%
	Alloc Fringe Benefits	15,708,828	11,775,008	10,936,773	838,235	7.12%
	Applied - Others	0	0	(1,281)	1,281	
	CHARGEBACK W/C	8,359,229	6,269,441	4,850,964	1,418,477	22.63%
	CHARGEBACK-PUBLIC LIABILITY/PROPERTY DAMAGE	6,208,998	4,656,690	2,372,992	2,283,698	49.04%
Grand Total		115,898,304	86,944,312	83,720,724	3,223,588	3.71%

**Metro San Fernando Valley
Summary of Operations Expenses By SFV Support
For the Nine Months Ended March 31, 2006**

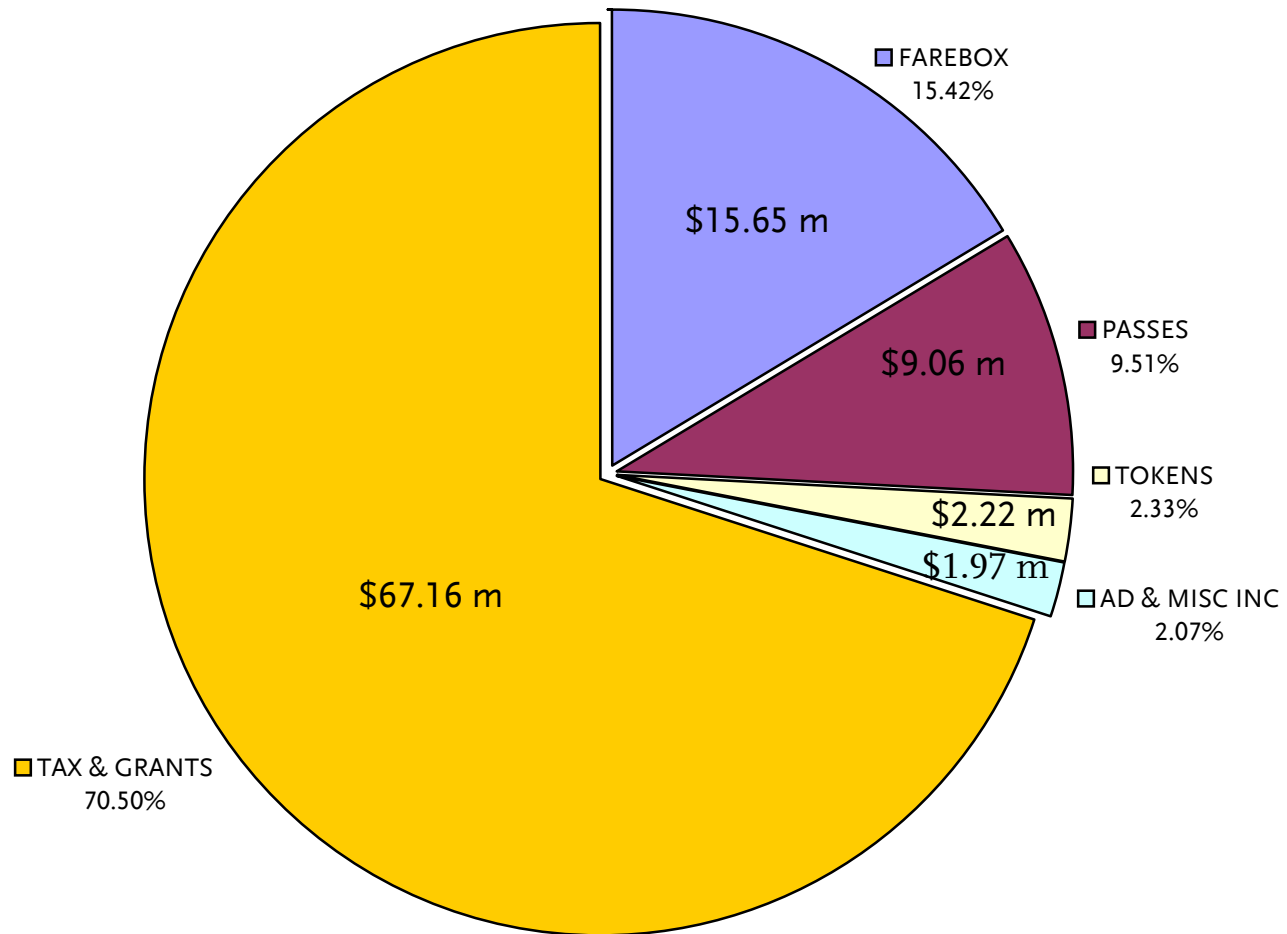
Category	High Level	Annual Budget Summary	YTD Budget	YTD ACTUAL	YTD Variance	% YTD Variance
ACCOUNTING		495,009	371,617	195,594	176,023	47.37%
Labor		60,336	45,250	40,818	4,432	9.80%
	Contract Wages - TCU	27,538	20,651	20,955	(304)	-1.47%
	Non-Contract Salaries	32,799	24,599	19,863	4,736	19.25%
Non Labor		404,713	303,959	137,853	166,106	54.65%
	Services	404,713	303,959	137,853	166,106	54.65%
Other		29,960	22,408	16,923	5,485	24.48%
	Alloc Fringe Benefits	26,206	19,584	15,130	4,454	22.74%
	CHARGEBACK W/C	3,754	2,824	1,793	1,030	36.49%
BOARD OF DIRECTORS		0	0	1,152	(1,152)	
Labor		0	0	1,679	(1,679)	
	Non-Contract Salaries	0	0	1,679	(1,679)	
Non Labor		0	0	(545)	545	
	Miscellaneous	0	0	(545)	545	
Other		0	0	18	(18)	
	Alloc Fringe Benefits	0	0	18	(18)	
COMMUNICATIONS		60,000	45,000	95,521	(50,521)	-112.27%
Labor		0	0	30,432	(30,432)	
	Contract Wages - TCU	0	0	12,102	(12,102)	
	Non-Contract Salaries	0	0	18,329	(18,329)	
Non Labor		60,000	45,000	59,411	(14,411)	-32.02%
	Miscellaneous	60,000	45,000	59,411	(14,411)	-32.02%
	Services	0	0	0	0	
Other		0	0	5,678	(5,678)	
	Alloc Fringe Benefits	0	0	4,439	(4,439)	
	CHARGEBACK W/C	0	0	1,240	(1,240)	
CONSTRUCTION PROJECT MANAGEMENT		0	0	4,193	(4,193)	
Labor		0	0	4,049	(4,049)	
	Non-Contract Salaries	0	0	4,049	(4,049)	
Other		0	0	144	(144)	
	Alloc Fringe Benefits	0	0	144	(144)	
COUNTYWIDE PLANNING & DEVELOPMENT		0	0	8,872	(8,872)	
Labor		0	0	8,633	(8,633)	
	Non-Contract Salaries	0	0	8,633	(8,633)	
Other		0	0	239	(239)	
	Alloc Fringe Benefits	0	0	239	(239)	
FINANCE & TREASURY		1,824,662	1,312,121	292,658	1,019,464	77.70%
Labor		467,089	340,567	122,182	218,385	64.12%
	Contract Wages - AFSCME	37,424	28,068	1,192	26,876	95.75%
	Contract Wages - TCU	375,230	271,672	88,955	182,718	67.26%
	Non-Contract Salaries	54,435	40,826	32,035	8,791	21.53%
Non Labor		567,239	375,429	112,499	262,931	70.03%
	Fringe Benefits	3,200	2,400	689	1,711	71.31%
	Materiel & Supplies	264,640	135,980	5,337	130,643	96.08%
	Miscellaneous	116,200	87,150	86,552	598	0.69%
	Parts/Tires Rev. Equip	0	0	189	(189)	
	Services	183,199	149,899	19,732	130,167	86.84%
Other		790,333	596,125	57,977	538,148	90.27%
	Alloc Fringe Benefits	154,917	115,965	45,812	70,153	60.49%
	Allocated Overhead	606,536	458,432	0	458,432	100.00%
	CHARGEBACK W/C	28,881	21,728	12,165	9,564	44.01%
HUMAN SERVICES		66,836	50,127	111,124	(60,997)	-121.69%
Labor		0	0	31,364	(31,364)	
	Contract Wages - AFSCME	0	0	2,436	(2,436)	
	Contract Wages - ATU	0	0	2,789	(2,789)	
	Contract Wages - TCU	0	0	11,192	(11,192)	
	Non-Contract Salaries	0	0	14,947	(14,947)	
Non Labor		66,836	50,127	52,237	(2,110)	-4.21%
	Utilities	66,836	50,127	52,237	(2,110)	-4.21%
Other		0	0	27,523	(27,523)	
	Alloc Fringe Benefits	0	0	25,610	(25,610)	
	CHARGEBACK W/C	0	0	1,913	(1,913)	

Metro San Fernando Valley
Summary of Operations Expenses By SFV Support
For the Nine Months Ended March 31, 2006

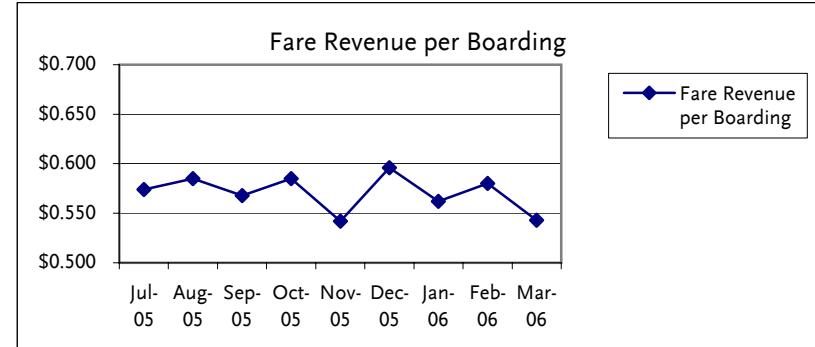
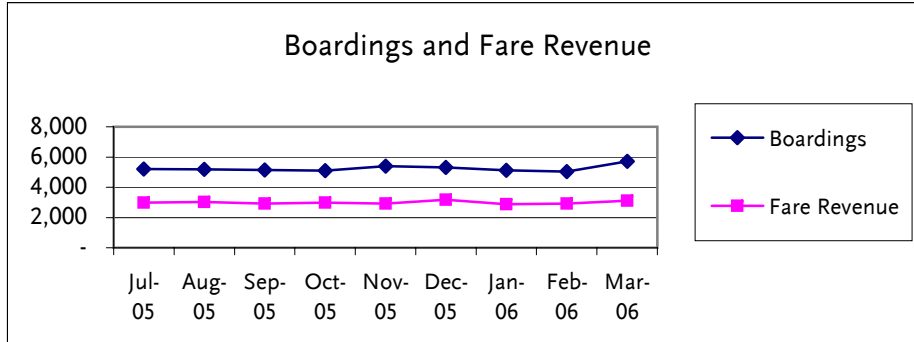
Category	High Level	Annual Budget Summary	YTD Budget	YTD ACTUAL	YTD Variance	% YTD Variance
INFORMATION & TECHNOLOGY SERVICES		87,597	65,255	38,105	27,150	41.61%
Labor		12,647	9,468	5,052	4,416	46.64%
	Contract Wages - ATU	0	0	845	(845)	
	Non-Contract Salaries	12,647	9,468	4,207	5,261	55.57%
Non Labor		68,518	51,014	31,545	19,469	38.16%
	Services	3,744	2,433	2,616	(183)	-7.52%
	Utilities	64,774	48,581	28,929	19,652	40.45%
Other		6,432	4,773	1,508	3,265	68.40%
	Alloc Fringe Benefits	6,073	4,503	1,478	3,025	67.17%
	CHARGEBACK W/C	359	270	30	240	88.92%
OFFICE OF MANAGEMENT & BUDGET		0	0	751	(751)	
Labor		0	0	742	(742)	
	Non-Contract Salaries	0	0	742	(742)	
Other		0	0	9	(9)	
	Alloc Fringe Benefits	0	0	9	(9)	
PROCUREMENT & MATERIAL MANAGEMENT		37,638	28,149	62,855	(34,707)	-123.30%
Labor		25,840	19,380	47,957	(28,576)	-147.45%
	Contract Wages - AFSCME	19,505	14,629	15,383	(755)	-5.16%
	Contract Wages - TCU	0	0	13,704	(13,704)	
	Non-Contract Salaries	6,336	4,752	18,869	(14,117)	-297.09%
Non Labor		150	113	0	113	100.00%
	Miscellaneous	150	113	0	113	100.00%
Other		11,647	8,656	14,899	(6,243)	-72.12%
	Alloc Fringe Benefits	10,887	8,084	14,756	(6,673)	-82.55%
	CHARGEBACK W/C	761	572	142	430	75.17%
RISK MANAGEMENT		1,463,265	1,097,449	976,412	121,037	11.03%
Labor		0	0	1,133	(1,133)	
	Non-Contract Salaries	0	0	1,133	(1,133)	
Non Labor		1,463,265	1,097,449	975,267	122,181	11.13%
	Casualty & Liability	1,396,786	1,047,590	945,323	102,267	9.76%
	Services	66,478	49,859	29,945	19,914	39.94%
Other		0	0	11	(11)	
	Alloc Fringe Benefits	0	0	11	(11)	
TRANSIT OPERATIONS		13,336,786	9,688,338	7,898,757	1,789,582	18.47%
Labor		1,919,879	1,399,298	1,350,069	49,230	3.52%
	Contract Wages	529,820	394,286	176,088	218,198	55.34%
	Contract Wages - AFSCME	122,168	91,626	335,360	(243,734)	-266.01%
	Contract Wages - ATU	612,356	447,375	322,597	124,778	27.89%
	Contract Wages - TCU	493,642	346,904	211,230	135,675	39.11%
	Contract Wages - Teamsters	39,721	28,922	30,314	(1,392)	-4.81%
	Contract Wages - UTU	18,305	13,729	91,347	(77,618)	-565.37%
	Non-Contract Salaries	103,867	76,457	181,335	(104,878)	-137.17%
	TDP	0	0	1,799	(1,799)	
Non Labor		10,494,241	7,618,859	5,935,389	1,683,470	22.10%
	Fringe Benefits	42,457	30,521	5,274	25,247	82.72%
	Fuel and Lubricants	0	0	16	(16)	
	Leases & Rentals	33,833	25,333	7,542	17,791	70.23%
	Materiel & Supplies	333,925	237,758	34,449	203,309	85.51%
	Miscellaneous	1,785	1,380	2,035	(655)	-47.47%
	Parts/Tires Rev. Equip	905,883	676,411	751,587	(75,176)	-11.11%
	Services	9,176,359	6,647,456	5,134,486	1,512,970	22.76%
Other		922,666	670,181	613,299	56,882	8.49%
	Alloc Fringe Benefits	809,295	588,097	466,627	121,470	20.65%
	Applied - Others	0	0	(2,333)	2,333	
	CHARGEBACK W/C	113,371	82,084	149,005	(66,921)	-81.53%
Grand Total		17,371,792	12,658,055	9,688,800	2,969,255	23.46%

Metro San Fernando Valley
Revenue Report
For the Nine Months Ended March 31, 2006
(in millions)

Total Revenue \$96.06 m



Metro San Fernando Valley
Passenger Fare Revenue per Boarding
For the Nine Months Ended March 31, 2006



	Boardings	Fare Revenue	Fare Revenue per Boarding
July-05	5,212,720	\$ 2,991,889	\$ 0.574
August-05	5,177,942	3,031,174	0.585
September-05	5,145,073	2,920,322	0.568
October-05	5,092,162	2,979,942	0.585
November-05	5,406,278	2,930,877	0.542
December-05	5,314,890	3,166,532	0.596
January-06	5,121,648	2,880,323	0.562
February-06	5,040,198	2,925,515	0.580
March-06	5,714,087	3,104,192	0.543
Fiscal YTD	47,224,998	\$ 26,930,766	\$ 0.570

Note:

1. Revenue includes passenger fares: cash, tokens, and passes. Taxes, grants and advertisement revenue is not included.

* This report has been revised since last month.