



Metro

REVISED

**FINANCE AND BUDGET COMMITTEE
MAY 17, 2006**

SUBJECT: FISCAL YEAR 2007 BUDGET

ACTION: ADOPT THE PROPOSED FISCAL YEAR 2007 BUDGET

RECOMMENDATION

- A. Adopt the proposed Fiscal Year 2007 (FY07) budget.
- B. Adopt the budgeted number of positions and salary range midpoint plus 10% sorted by summary classifications and strategic business unit as detailed in Attachment ~~B~~ A.
- C. Adopt the estimated salary and benefits by labor group as detailed in Attachment ~~C~~ B.

ISSUE

The financial standards approved by the Board on January 26, 2006, state that the board shall approve a budget by June 30 of the preceding fiscal year. Copies of the proposed budget will be available in the Board Secretary's office after May 5, 2006, and at the various budget meetings (Finance and Budget Committee and the General Board Meeting.)

POLICY IMPLICATIONS

The annual budget, as adopted by the Board of Directors, is the legal authority to obligate and spend funds and implements previous board policy discussions. It includes all operating, capital, debt service requirements, and general fund activities of Metro for the fiscal year. Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental and proprietary funds except that depreciation is not budgeted. Budget detail is a management plan for financial activity and is prepared at the fund, project, department, and expense/expenditure level. The legal level of control is at the fund level. Total annual expenditures cannot exceed the final appropriation adopted by the board except for capital expenditures that are authorized on a life-of-project basis.

FINANCIAL IMPACT

The proposed FY07 budget totals \$3,031 million of expenditures (excluding defeased leases of \$36 million) and appropriates the resources necessary to fund them. The annual expenditure plan demonstrates Metro's capacity to meet its capital and operating obligations, a requirement necessary to receive subsidies from the state and federal governments.

ALTERNATIVES CONSIDERED

Adopt a continuing resolution until such time as the Metro budget is adopted.

DISCUSSION

FTE's and Labor Budget

The proposed budget authorizes 8,980 full-time equivalent positions (FTE's), which is an increase of 62 FTE's from the FY06 budget. A total of 4 non-contract FTE's were reduced while 66 contract employees were added for additional consent decree service and annualization of the Orange Line. The FY07 proposed budgeted number of positions and midpoint plus 10% salary ranges for summary classifications by strategic business unit is included in Attachment A. Attachment B includes the budgeted salaries and benefits for each union group.

Financial Assumptions

The budget is comprised of two primary funds. The Enterprise Fund includes all business-type activities such as bus and rail operations, capital projects and debt service and is proposed to be budgeted at \$2,047.4 million. The Governmental Fund includes activities such as Special Revenue administration (subsidies to others), Propositions A and C and TDA administration, and other General fund activities and is proposed to be budgeted at \$960.6 million. The budget also includes an Agency fund (Benefit Assessment District budget) at \$23 million.

The FY07 proposed budget major assumptions and highlights are the following:

- Sales tax revenues will increase to \$1,741.8 as approved in the financial standards;
- Fare revenues have been budgeted at \$.59 per boarding consistent with FY06 actual fare revenue experience;
- Bus and rail operating expenditures grow by \$57.8 million or 5.4% over the FY06 budget. Growth was constrained by general and administrative reductions in labor and non-labor items and by capital program deferrals;
- In addition to the reductions discussed above, the deficit in the Enterprise Fund was eliminated through the use of \$112.4 million of Proposition C40% funds;

- Salaries will increase in accordance with the ten-year forecast (2% for all employee groups except AFSCME); and
- Fuel, insurance costs, purchased transportation, and security costs, have increased more than CPI.

Capital Program

The proposed budget includes the capital program life-of-project budgets for all capital projects. Projects that are under \$1 million, projects that are unchanged from prior year approval, and new projects that are less than \$5 million are identified in the budget book and approved with board action on the proposed budget. Projects that are greater than \$1 million with life-of-project budget increases and new projects in excess of \$5 million have been or will be approved by the board in separate board actions and are identified on Attachment C.

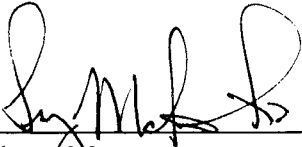
NEXT STEPS

Monitor the FY07 actual expenditures versus the adopted budget on a monthly basis and provide quarterly updates to the Board.

Attachments

- A. Positions and salary ranges by summary classification by Strategic Business Unit
- B. Estimated salary and benefits by labor group
- C. Capital Project with Life-of-project budget changes

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Terry Matsumoto
Executive Officer, Finance &
Treasurer



Roger Snoble
Chief Executive Officer

ATTACHMENT A:

	Non Contract FTE	BOARD OF DIRECTORS		BUSINESS SERVICES		COMMUNICATIONS		CONSTRUCTION PROJECT MANAGEMENT		COUNTYWIDE PLANNING & DEV.		TRANSIT OPERATIONS		Total		Mid Point of Salary Grade plus 10%
		FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	
1	CHIEF EXECUTIVE OFFICER - FF	1	1											1	1	\$ 331,415.07
2	CHIEF CAPITL MGMT OFCR - DD							1	1							\$ 275,849.10
3	DEPUTY CEO/COO - DD															\$ 275,849.10
4	GEN MGR, RAIL OPS - DD												1	1		\$ 275,849.10
5	CHIEF ADMIN OFFICER - BB												1	1		\$ 168,968.66
6	CHIEF COMM OFCR - BB															\$ 168,968.66
7	CHIEF FINANCIAL OFCR - BB															\$ 168,968.66
8	CHIEF OF STAFF - BB															\$ 168,968.66
9	CHIEF PLANNING OFFICER - BB															\$ 168,968.66
10	EXECUTIVE OFFICER, OPERATIONS - BB															\$ 168,968.66
11	GEN MGR, SERVICE SECTOR - BB															\$ 168,968.66
12	EXECUTIVE OFFICER, ADMINISTRATION - AA															\$ 168,968.66
13	EXECUTIVE OFFICER, FINANCE - AA															\$ 159,168.21
14	EXECUTIVE OFFICER, LABOR & EMPLOYEE RELS - AA															\$ 159,168.21
15	EXECUTIVE OFFICER, OFCR/PROCUREMENT - AA															\$ 159,168.21
16	EXECUTIVE OFFICER, PROJECT MGMT - AA															\$ 159,168.21
17	EXECUTIVE OFFICER, REAL PROP MGMT - AA															\$ 159,168.21
18	EXECUTIVE OFFICER, RISK MGMT - AA															\$ 159,168.21
19	INSPECTOR GENERAL - AA															\$ 159,168.21
20	CHIEF INFO OFCR - T															\$ 149,638.07
21	DEPUTY EXECUTIVE OFFICER, ENGRG - T															\$ 149,638.07
22	DEPUTY EXECUTIVE OFFICER, OPERATIONS - T															\$ 149,638.07
23	DEPUTY EXECUTIVE OFFICER, POLICY, RES&LIB SVCS - T															\$ 149,638.07
24	DEPUTY EXECUTIVE OFFICER, PROJECT MGMT - T															\$ 149,638.07
25	DEPUTY EXECUTIVE OFFICER, RTPD - T															\$ 149,638.07
26	DEPUTY EXECUTIVE OFFICER, STRAT DEV, FACILS/OPS - T															\$ 149,638.07
27	MGNG DIR, OPS ADMINSTRN - T															\$ 149,638.07
28	DEPUTY EXECUTIVE OFFICER, BOARD SVCS&GOV REL - S															\$ 143,973.56
29	DEPUTY EXECUTIVE OFFICER, COMMUNICATIONS - S															\$ 143,973.56
30	DEPUTY EXECUTIVE OFFICER, COMMUNITY RELS - S															\$ 143,973.56
31	DEPUTY EXECUTIVE OFFICER, CREATIVE SERVICES - S															\$ 143,973.56
32	DEPUTY EXECUTIVE OFFICER, DIV & ECO OPPT - S															\$ 143,973.56
33	DEPUTY EXECUTIVE OFFICER, FINANCE - S															\$ 143,973.56
34	DEPUTY EXECUTIVE OFFICER, PROCUREMENT - S															\$ 143,973.56
35	DEPUTY EXECUTIVE OFFICER, PROGRAM MGMT - S															\$ 143,973.56
36	DEPUTY EXECUTIVE OFFICER, PUBLIC RELATIONS - S															\$ 143,973.56
37	DEPUTY EXECUTIVE OFFICER, RAIL OPS - S															\$ 143,973.56
38	MGNG DIR, MGMT AUDIT - S															\$ 124,793.68
39	DIR OF EQUIPMENT ENGRG - Q															\$ 124,793.68
40	DIR, CONSTRUCTION MGMT - Q															\$ 124,793.68
41	DIR, FACILS MAINT - Q															\$ 124,793.68
42	DIR, FEDERAL ADVOCACY - Q															\$ 124,793.68
43	DIR, INFO MGMT - Q															\$ 124,793.68
44	DIR, OPS & SVC DELIVERY - Q															\$ 124,793.68
45	DIR, PROJ ENGRG - Q															\$ 124,793.68
46	DIR, REGN TRANSP P&D - Q															\$ 124,793.68
47	DIR, SERVICE PERF & ANLS - Q															\$ 124,793.68
48	DIR, SYS ARCH&TEC ITG - Q															\$ 124,793.68
49	DIR, WAYSIDE SYS ENGI/ACTVN - Q															\$ 124,793.68
50	ASST DIR, FACILS MAINT - P															\$ 112,328.42
51	CONTROLLER - P															\$ 112,328.42

ATTACHMENT A:

Non Contract FTE	BOARD OF DIRECTORS		BUSINESS SERVICES		COMMUNICATIONS		CONSTRUCTION PROJECT MANAGEMENT		COUNTYWIDE PLANNING & DEV.		TRANSIT OPERATIONS		Total		Mid Point of Salary Grade plus 10%		
	FY06		FY07		FY06		FY07		FY06		FY07		FY06			FY07	
52	DEPUTY INSP GEN - AUDIT - P	1	1										1	1	\$ 112,328.42		
53	DEPUTY INSP GEN - INVESTG - P	1	1										1	1	\$ 112,328.42		
54	DIR, BUDGET - P			2	2								2	2	\$ 112,328.42		
55	DIR, CONTRACT ADMINSTRN - P			4	4								4	4	\$ 112,328.42		
56	DIR, CORPORATE SAFETY - P														\$ 112,328.42		
57	DIR, GENERAL SERVICES - P			1	1							1	1	1	\$ 112,328.42		
58	DIR, HUMAN RESOURCES - P			1	1								1	1	\$ 112,328.42		
59	DIR, INTEL & EP MGMT - P			1	1								1	1	\$ 112,328.42		
60	DIR, INVENTORY MGMT - P			1	1								1	1	\$ 112,328.42		
61	DIR, OPS CONTROL - P														\$ 112,328.42		
62	DIR, OPS SUPPORT - P											2	2	2	\$ 112,328.42		
63	DIR, OPS TRAINING - P											1	1	1	\$ 112,328.42		
64	DIR, PROG MGMT ANLS - P														\$ 112,328.42		
65	DIR, PURCHASING - P			1	1								1	1	\$ 112,328.42		
66	DIR, QUALITY MGMT - P														\$ 112,328.42		
67	DIR, REAL ESTATE - P														\$ 112,328.42		
68	DIR, CUST PRGMS & SRVCS - P														\$ 112,328.42		
69	DIR, STRA ORGTNL PLNG - P			1	1								1	1	\$ 112,328.42		
70	EQUIPMENT MAINT SUPT - P														\$ 112,328.42		
71	ESTMTG & COST ANLS MGR - P			1	1								1	1	\$ 112,328.42		
72	MAINT MGR - P														\$ 112,328.42		
73	RAIL DIV TRANSP MGR - P														\$ 112,328.42		
74	RAIL FLEET SVC MGR - P														\$ 112,328.42		
75	SR CONSTRUCTION MGR - P														\$ 112,328.42		
76	SR ENCRG MGR - P														\$ 112,328.42		
77	SUPVG ENGINEER - P														\$ 112,328.42		
78	TRANSP RESOURCE PLNG MGR - P														\$ 112,328.42		
79	TRANSP MGR - P														\$ 112,328.42		
80	WAYSIDE SYSTEMS MGR - P														\$ 112,328.42		
81	CHIEF ETHICS OFCR/MGR - P														\$ 112,328.42		
82	BOARD SECRETARY - O														\$ 101,557.98		
83	CONTRACT ADMINSTR MGR - O			10	10								10	10	\$ 101,557.98		
84	DEPUTY CHIEF LR OFCR - O			1	1								1	1	\$ 101,557.98		
85	DIR OF CUSTOMER RELATIONS - O														\$ 101,557.98		
86	DIR, CONG RELIEF OPS - O														\$ 101,557.98		
87	DIR, COMMUNIC SRVCS - O														\$ 101,557.98		
88	DIR, METRO COMMUTE SRVCS - O														\$ 101,557.98		
89	DIR, TRANSP PRGRM DEVLPMNT - O														\$ 101,557.98		
90	ENVIRON COMPL & SVC MGR - O														\$ 101,557.98		
91	EQUIPMENT MAINT MGR - O														\$ 101,557.98		
92	EXEC ADMINISTRATION MGR - O														\$ 101,557.98		
93	FACILITIES MAINT MGR - O														\$ 101,557.98		
94	OPS PERF ANALYSIS MGR - O														\$ 101,557.98		
95	PRNCPL TECH ESTIMATOR - O			1	1								1	1	\$ 101,557.98		
96	PROJ CONTROL MGR - O														\$ 101,557.98		
97	PROJ MGR, FACIL OPS - O														\$ 101,557.98		
98	SCHEDULES MGR - O														\$ 101,557.98		
99	SYS MGR, SVC PERF ANALYSIS - O														\$ 101,557.98		
100	SYSTEMS MAINT MGR - O														\$ 101,557.98		
101	THIRD PARTY ADMINSTRN MGR - O														\$ 101,557.98		
102	TRANSP FUNDING MGR - O														\$ 101,557.98		

ATTACHMENT A:

Non Contract FTE	BOARD OF DIRECTORS		BUSINESS SERVICES		COMMUNICATIONS		CONSTRUCTION PROJECT MANAGEMENT		COUNTYWIDE PLANNING & DEV.		TRANSIT OPERATIONS		Total		Mid Point of Salary Grade plus 10%
	FY07		FY06		FY07		FY06		FY06		FY06		FY07		
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ATTACHMENT A:

Non Contract FTE	BOARD OF DIRECTORS		BUSINESS SERVICES		COMMUNICATIONS		CONSTRUCTION PROJECT MANAGEMENT		COUNTY-WIDE PLANNING & DEV.		TRANSIT OPERATIONS		Total		Mid Point of Salary Grade plus 10%
	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	
154													2	2	\$ 84,007.10
155													1	1	\$ 84,007.10
156													3	3	\$ 84,007.10
157													28	27	\$ 84,007.10
158													1	1	\$ 84,007.10
159													1	1	\$ 84,007.10
160													2	2	\$ 84,007.10
161													33	33	\$ 84,007.10
162													6	4	\$ 76,924.08
163													2	2	\$ 76,924.08
164													2	2	\$ 76,924.08
165													23	24	\$ 76,924.08
166													2	2	\$ 76,924.08
167													7	7	\$ 76,924.08
168													17	17	\$ 76,924.08
169													3	3	\$ 76,924.08
170													2	2	\$ 76,924.08
171													2	3	\$ 76,924.08
172													1	1	\$ 76,924.08
173													1	1	\$ 76,924.08
174													2	2	\$ 76,924.08
175													5	5	\$ 76,924.08
176													2	1	\$ 76,924.08
177													4	3	\$ 76,924.08
178													1	1	\$ 76,924.08
179													18	18	\$ 70,742.89
180													1	1	\$ 70,742.89
181													1	1	\$ 70,742.89
182													5	5	\$ 70,742.89
183													5	5	\$ 70,742.89
184													6	6	\$ 70,742.89
185													1	1	\$ 70,742.89
186													8	8	\$ 70,742.89
187													20	20	\$ 70,742.89
188													5	5	\$ 70,742.89
189													3	3	\$ 70,742.89
190													13	13	\$ 70,742.89
191													17	17	\$ 70,742.89
192													5	5	\$ 70,742.89
193													23	24	\$ 70,742.89
194													88	90	\$ 70,742.89
195													52	51	\$ 70,742.89
196													1	1	\$ 70,742.89
197													5	5	\$ 70,742.89
198													4	4	\$ 65,458.73
199													1	1	\$ 65,458.73
200													1	1	\$ 65,458.73
201													2	2	\$ 65,458.73
202													3	3	\$ 65,458.73
203													2	2	\$ 65,458.73
204													2	2	\$ 65,458.73
													5	5	\$ 65,458.73

ATTACHMENT A:

Non Contract FTE	BOARD OF DIRECTORS		BUSINESS SERVICES		COMMUNICATIONS		CONSTRUCTION PROJECT MANAGEMENT		COUNTYWIDE PLANNING & DEV.		TRANSIT OPERATIONS		Total		Mid Point of Salary Grade plus 10%
	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	
205															
206															
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Total	113	112	462	461	94	94	88	86	104	104	394	394	1,255	1,251	

ATTACHMENT B:

Proposed Salary and Benefits by Labor Group

	FY06 Budget	Changes	Chg%	FY07 Proposed
1 UTU Labor				
2 FTE's	4,232	29	0.7%	4,261
3 Payroll				
4 Salary	\$170,198,732	\$11,967,659	7.0%	\$182,166,390
5 Overtime	58,520,961	(5,455,491)	-9.3%	53,065,470
6 Payroll Subtotal	228,719,693	6,512,167	2.8%	235,231,860
7				
8 Health & Welfare and Life	43,689,267	3,927,593	9.0%	47,616,860
9 Pension, Post Retiree	19,672,627	2,670,000	13.6%	22,342,627
10 FICA, Medicare, UMI & Transit Subsidy	18,296,199	830,924	4.5%	19,127,123
11 Total UTU Labor	81,658,093	7,428,517	9.1%	89,086,610
12	310,377,786	13,940,684	4.5%	324,318,471
13 ATU Labor				
14 FTE's	2,083	18	0.9%	2,101
15 Payroll				
16 Salary	104,811,952	2,800,308	2.7%	107,612,260
17 Overtime	13,258,427	(1,161,171)	-8.8%	12,097,256
18 Payroll Subtotal	118,070,379	1,639,137	1.4%	119,709,517
19				
20 Health & Welfare and Life	22,724,955	2,388,622	10.5%	25,113,577
21 Pension, Post Retiree	19,078,900	1,340,772	7.0%	20,419,672
22 FICA, Medicare, UMI & Transit Subsidy	9,604,114	275,571	2.9%	9,879,685
23 Total ATU Labor	51,407,969	4,004,965	7.8%	55,412,934
24	169,478,348	5,644,102	3.3%	175,122,450
25 TCU Labor				
26 FTE's	693	3	0.4%	696
27 Payroll				
28 Salary	27,850,966	812,122	2.9%	28,663,087
29 Overtime	2,549,831	107,415	4.2%	2,657,246
30 Payroll Subtotal	30,400,796	919,537	3.0%	31,320,333
31				
32 Health & Welfare and Life	7,416,975	687,491	9.3%	8,104,466
33 Pension, Post Retiree	3,422,271	600,000	17.5%	4,022,271
34 FICA, Medicare, UMI & Transit Subsidy	2,563,802	126,759	4.9%	2,690,561
35 Total TCU Labor	13,403,047	1,414,250	10.6%	14,817,297
36	43,803,844	2,333,787	5.3%	46,137,630
37 AFSCME Labor				
38 FTE's	574	16	2.8%	590
39 Payroll				
40 Salary	37,141,708	4,160,807	11.2%	41,302,515
41 Overtime	2,464,071	598,278	24.3%	3,062,349
42 Payroll Subtotal	39,605,779	4,759,085	12.0%	44,364,863
43				
44 Medical, Dental and Life	5,940,274	522,091	8.8%	6,462,366
45 Pension, Post Retiree	6,680,284	641,343	9.6%	7,321,627
46 FICA, Medicare, UMI & Transit Subsidy	928,116	(51,826)	-5.6%	876,289
47 Total AFSCME Labor	13,548,674	1,111,608	8.2%	14,660,282
	53,154,453	5,870,693	11.0%	59,025,145

ATTACHMENT B:

Proposed Salary and Benefits by Labor Group

	FY06 Budget	Changes	Chg%	FY07 Proposed
48 Teamster Labor				
49 FTE's	81	0	0.0%	81
50 Payroll				
51 Salary	3,215,995	164,296	5.1%	3,380,290
52 Overtime	730,070	224,614	30.8%	954,684
53 Payroll Subtotal	3,946,065	388,910	9.9%	4,334,974
54				
55 Medical, Dental and Life	806,888	63,366	7.9%	870,254
56 Pension, Post Retiree	486,841	42,178	8.7%	529,018
57 FICA, Medicare, UMI & Transit Subsidy	71,337	9,097	12.8%	80,435
58 Total Teamster Labor	1,365,066	114,641	8.4%	1,479,707
59	5,311,131	503,551	9.5%	5,814,681
60 NC Labor				
61 FTE's	1,255	(4)	-0.3%	1,251
62 Payroll				
63 Salary	93,629,532	1,872,546	2.0%	95,502,078
64 Overtime	286,117	16,545	5.8%	302,662
65 As-needed, Intern & TDP	4,048,835	24,492	0.6%	4,073,327
66 Payroll Subtotal	97,964,484	1,913,583	2.0%	99,878,067
67				
68 Medical, Dental and Life	13,347,389	451,836	3.4%	13,799,225
69 Pension, Post Retiree	20,326,998	480,246	2.4%	20,807,244
70 FICA, Medicare, UMI & Transit Subsidy	4,335,358	(1,237,745)	-28.6%	3,097,613
71 Total NC Labor	38,009,745	(305,663)	-0.8%	37,704,082
72	135,974,230	1,607,920	1.2%	137,582,149
73 Agency-wide				
74 FTE's	8,918	62	0.7%	8,980
75 Payroll				
76 Salary	436,848,885	21,777,737	5.0%	458,626,622
77 Overtime	77,809,477	(5,669,810)	-7.3%	72,139,667
78 As-needed, Intern & TDP	4,048,835	24,492	0.6%	4,073,327
79 Payroll Subtotal	518,707,197	16,132,419	3.1%	534,839,616
80				
81 Health & Welfare and Life	93,925,749	8,040,999	8.6%	101,966,747
82 Pension, Post Retiree	69,667,921	5,774,538	8.3%	75,442,459
83 FICA, Medicare, UMI & Transit Subsidy	35,798,925	(47,220)	-0.1%	35,751,705
84 Total Agency-wide	\$718,099,791	\$29,900,736	4.2%	\$748,000,527

ATTACHMENT C

FY07 CAPITAL PROJECTS LIFE-OF-PROJECT STATUS

Existing projects over \$1 million with LOP increases:

<u>Capital Project</u>	<u>Board Action Date</u>
• CP202017 – Division 7 Facility Improvements	May 2006

New projects with LOP over \$5 million; existing projects over \$5 million with LOP changes:

<u>Capital Project</u>	<u>Board Action Date</u>
• CP 202001 – Union Division (Formerly Div 10)	May 2006
• CP 202017 – Division 7 Facility Improvements	May 2006
• CP 203004 – FY07 Bus Midlife Program	May 2006
• CP 202181 – Divisions 5, 10 & 18 Refurbishment	May 2006
• CP 207061 – Transit Operator Activity Scheduling	May 2006
• CP 800113 – Mid City Expo Light Rail	May 2006
• CP 204047 – Division 20 Carwash	May 2006
• CP 204053 – Division 21 Improvements	July 2006
• CP 205006 – MBL Grade Crossing Improvements	May 2006