

METRO SAN FERNANDO VALLEY GOVERNANCE COUNCIL
July 5, 2006

SUBJECT: REPORT ON BUDGET UPDATE

ACTION: RECEIVE AND FILE

BACKGROUND:

The budget update provides a detail of Fiscal Year-to-Date (YTD) Metro San Fernando Valley Bus Operations financial information. The form and content of this report will be modified each month to include salient issues that are requested by the Governance Council.

DISCUSSION

The following items are presented for discussion:

1. Metro San Fernando Valley Budget Update
2. Revenue Report
3. Passenger Fare Revenue per Boarding

Prepared by Metro San Fernando Valley Sector Administration and Finance Staff.

Copies of Agendas or Agenda Items may be obtained by contacting
Metro San Fernando Valley at (818) 701-2800.

Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise By SFV Projects
For the Eleven Months Ended May 31, 2006

| Category | Annual Budget Summary | YTD Budget | YTD Actual | YTD Variance | % YTD Variance |
|---|--------------------------|--------------------|--------------------|--------------------|-------------------|
| <i>DIRECT EXPENSES</i> | 115,898,304 | 106,246,974 | 102,524,463 | 3,722,511 | 3.50% |
| <i>MAINTENANCE</i> | 39,781,195 | 36,461,351 | 39,434,166 | (2,972,815) | -8.15% |
| Labor | 14,751,239 | 13,521,969 | 14,619,151 | (1,097,181) | -8.11% |
| Non Labor | 17,967,792 | 16,470,480 | 18,135,727 | (1,665,247) | -10.11% |
| Other | 7,062,163 | 6,468,902 | 6,679,288 | (210,387) | -3.25% |
| <i>SECTOR ADMINISTRATION</i> | 2,833,001 | 2,615,101 | 2,207,118 | 407,983 | 15.60% |
| Labor | 1,060,583 | 972,201 | 983,625 | (11,423) | -1.17% |
| Non Labor | 511,875 | 487,864 | 157,318 | 330,546 | 67.75% |
| Other | 1,260,543 | 1,155,035 | 1,066,176 | 88,859 | 7.69% |
| <i>TRANSPORTATION</i> | 73,284,109 | 67,170,522 | 60,883,178 | 6,287,343 | 9.36% |
| Labor | 42,651,914 | 39,093,228 | 38,932,944 | 160,283 | 0.41% |
| Non Labor | 355,139 | 325,544 | 360,200 | (34,656) | -10.65% |
| Other | 30,277,055 | 27,751,750 | 21,590,034 | 6,161,716 | 22.20% |
| <i>OTHER SUPPORT</i> | 17,658,862 | 15,991,926 | 12,148,530 | 3,843,396 | 24.03% |
| Labor | 2,485,792 | 2,261,849 | 2,083,068 | 178,782 | 7.90% |
| Non Labor | 13,124,962 | 11,930,624 | 9,217,514 | 2,713,110 | 22.74% |
| Other | 2,048,108 | 1,799,453 | 847,948 | 951,504 | 52.88% |
| <i>SFV GRAND TOTAL</i> | 133,557,166 | 122,238,900 | 114,672,993 | 7,565,907 | 6.19% |
| Labor | 60,949,529 | 55,849,248 | 56,618,787 | (769,540) | -1.38% |
| Non Labor | 31,959,768 | 29,214,513 | 27,870,759 | 1,343,753 | 4.60% |
| Other | 40,647,869 | 37,175,140 | 30,183,447 | 6,991,693 | 18.81% |
| <i>Total Revenue Service Hours (RSH)</i> | 1,258,884 | 1,205,109 | 1,217,615 | (12,506) | -1.04% |
| <i>Cost Per RSH</i> | \$ 106.09 | \$ 101.43 | \$ 94.18 | \$ 1.08 | 1.06% |

**Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund SFV Projects
For the Eleven Months Ended May 31, 2006**

| Category | High Level | Annual Budget Summary | YTD Budget | YTD Actual | YTD Variance | % YTD Variance |
|------------------------|---|--------------------------|--------------------|--------------------|------------------|-------------------|
| Labor | | | | | | |
| | Contract Wages | 529,820 | 484,642 | 227,011 | 257,631 | 53.16% |
| | Contract Wages - AFSCME | 3,522,746 | 3,229,184 | 3,346,798 | (117,614) | -3.64% |
| | Contract Wages - ATU | 12,736,748 | 11,671,389 | 12,515,914 | (844,525) | -7.24% |
| | Contract Wages - TCU | 2,407,583 | 2,195,924 | 1,882,503 | 313,421 | 14.27% |
| | Contract Wages - Teamste | 39,721 | 36,121 | 37,453 | (1,332) | -3.69% |
| | Contract Wages - UTU | 39,561,930 | 36,260,742 | 36,402,050 | (141,308) | -0.39% |
| | Non-Contract Salaries | 2,150,981 | 1,971,246 | 2,205,289 | (234,043) | -11.87% |
| | TDP | 0 | 0 | 1,768 | (1,768) | |
| Labor Total | | 60,949,529 | 55,849,248 | 56,618,787 | (769,540) | -1.38% |
| Non Labor | | | | | | |
| | Acquisitions | 0 | 0 | 0 | 0 | |
| | Casualty & Liability | 1,396,786 | 1,280,387 | 1,155,579 | 124,808 | 9.75% |
| | Fringe Benefits | 560,034 | 512,924 | 426,298 | 86,626 | 16.89% |
| | Fuel and Lubricants | 9,407,461 | 8,623,506 | 9,651,782 | (1,028,276) | -11.92% |
| | Leases & Rentals | 43,833 | 40,166 | 9,963 | 30,203 | 75.20% |
| | Materiel & Supplies | 1,600,822 | 1,442,358 | 982,774 | 459,584 | 31.86% |
| | Miscellaneous | 348,860 | 325,885 | 336,744 | (10,859) | -3.33% |
| | Parts/Tires Rev. Equip | 8,035,785 | 7,365,136 | 8,299,322 | (934,186) | -12.68% |
| | Services | 10,180,402 | 9,270,509 | 6,719,651 | 2,550,858 | 27.52% |
| | Taxes | 254,175 | 232,998 | 179,146 | 53,852 | 23.11% |
| | Utilities | 131,610 | 120,643 | 109,500 | 11,142 | 9.24% |
| Non Labor Total | | 31,959,768 | 29,214,513 | 27,870,759 | 1,343,753 | 4.60% |
| Other | | | | | | |
| | Alloc Fringe Benefits | 23,469,155 | 21,499,443 | 20,391,884 | 1,107,560 | 5.15% |
| | Allocated Overhead | 893,605 | 748,547 | 0 | 748,547 | 100.00% |
| | Applied - Others | (642,977) | (589,395) | (699,309) | 109,913 | -18.65% |
| | Chargeback R/C | 789,387 | 723,605 | 693,688 | 29,917 | 4.13% |
| | CHARGEBACK W/C | 9,929,701 | 9,101,378 | 7,145,280 | 1,956,098 | 21.49% |
| | CHARGEBACK-PUBLIC LIABILITY/PROPERTY DAMAGE | 6,208,998 | 5,691,562 | 2,651,904 | 3,039,658 | 53.41% |
| Other Total | | 40,647,869 | 37,175,140 | 30,183,447 | 6,991,693 | 18.81% |
| Grand Total | | 133,557,166 | 122,238,900 | 114,672,993 | 7,565,907 | 6.19% |

**Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund SFV Projects
For The Eleven Months Ended May 31, 2006**

| Category | High Level | Annual Budget Summary | YTD Budget | YTD Actual | YTD Variance | % YTD Variance |
|------------------------------|---------------------------|-----------------------|--------------------|--------------------|--------------------|----------------|
| Maintenance | | 39,781,195 | 36,461,351 | 39,434,166 | (2,972,815) | -8.15% |
| Labor | | 14,751,239 | 13,521,969 | 14,619,151 | (1,097,181) | -8.11% |
| | Contract Wages - AFSCME | 793,691 | 727,550 | 789,281 | (61,731) | -8.48% |
| | Contract Wages - ATU | 12,124,392 | 11,114,026 | 12,095,350 | (981,324) | -8.83% |
| | Contract Wages - TCU | 1,380,013 | 1,265,012 | 1,278,780 | (13,769) | -1.09% |
| | Non-Contract Salaries | 453,144 | 415,382 | 455,740 | (40,358) | -9.72% |
| Non Labor | | 17,967,792 | 16,470,480 | 18,135,727 | (1,665,247) | -10.11% |
| | Acquisitions | 0 | 0 | 0 | 0 | |
| | Fringe Benefits | 167,940 | 153,945 | 136,222 | 17,723 | 11.51% |
| | Fuel and Lubricants | 9,407,461 | 8,623,506 | 9,651,762 | (1,028,256) | -11.92% |
| | Leases & Rentals | 10,000 | 9,167 | 0 | 9,167 | 100.00% |
| | Materiel & Supplies | 924,407 | 847,373 | 836,023 | 11,350 | 1.34% |
| | Miscellaneous | 9,800 | 8,983 | 4,162 | 4,821 | 53.66% |
| | Parts/Tires Rev. Equip | 7,129,902 | 6,535,743 | 7,248,693 | (712,950) | -10.91% |
| | Services | 64,107 | 58,765 | 79,719 | (20,955) | -35.66% |
| | Taxes | 254,175 | 232,998 | 179,146 | 53,852 | 23.11% |
| Other | | 7,062,163 | 6,468,902 | 6,679,288 | (210,387) | -3.25% |
| | Alloc Fringe Benefits | 6,344,888 | 5,811,339 | 5,805,159 | 6,180 | 0.11% |
| | Applied - Others | (642,977) | (589,395) | (695,694) | 106,299 | -18.04% |
| | CHARGEBACK W/C | 1,360,251 | 1,246,958 | 1,569,824 | (322,866) | -25.89% |
| Sector Administration | | 2,833,001 | 2,615,101 | 2,207,118 | 407,983 | 15.60% |
| Labor | | 1,060,583 | 972,201 | 983,625 | (11,423) | -1.17% |
| | Contract Wages - AFSCME | 73,643 | 67,506 | 68,077 | (571) | -0.85% |
| | Contract Wages - ATU | 0 | 0 | 0 | 0 | |
| | Contract Wages - TCU | 48,085 | 44,078 | 47,888 | (3,810) | -8.64% |
| | Contract Wages - UTU | 249,304 | 228,528 | 211,632 | 16,897 | 7.39% |
| | Non-Contract Salaries | 689,551 | 632,088 | 656,027 | (23,939) | -3.79% |
| Non Labor | | 511,875 | 487,864 | 157,318 | 330,546 | 67.75% |
| | Fringe Benefits | 64,498 | 59,123 | 48,895 | 10,228 | 17.30% |
| | Materiel & Supplies | 22,100 | 20,258 | 17,678 | 2,580 | 12.74% |
| | Miscellaneous | 144,225 | 138,290 | 81,322 | 56,968 | 41.19% |
| | Services | 281,052 | 270,193 | 9,423 | 260,770 | 96.51% |
| Other | | 1,260,543 | 1,155,035 | 1,066,176 | 88,859 | 7.69% |
| | Alloc Fringe Benefits | 408,060 | 373,553 | 364,615 | 8,938 | 2.39% |
| | Chargeback R/C | 789,387 | 723,605 | 693,688 | 29,917 | 4.13% |
| | CHARGEBACK W/C | 63,095 | 57,878 | 7,873 | 50,005 | 86.40% |
| Transportation | | 73,284,109 | 67,170,522 | 60,883,178 | 6,287,343 | 9.36% |
| Labor | | 42,651,914 | 39,093,228 | 38,932,944 | 160,283 | 0.41% |
| | Contract Wages - AFSCME | 2,476,316 | 2,269,956 | 2,052,875 | 217,081 | 9.56% |
| | Contract Wages - ATU | 0 | 0 | 0 | 0 | |
| | Contract Wages - TCU | 83,075 | 76,152 | 73,053 | 3,100 | 4.07% |
| | Contract Wages - UTU | 39,294,321 | 36,015,434 | 36,093,812 | (78,378) | -0.22% |
| | Non-Contract Salaries | 798,203 | 731,686 | 713,236 | 18,450 | 2.52% |
| | TDP | 0 | 0 | (30) | 30 | |
| Non Labor | | 355,139 | 325,544 | 360,200 | (34,656) | -10.65% |
| | Fringe Benefits | 281,939 | 258,444 | 233,703 | 24,741 | 9.57% |
| | Fuel and Lubricants | 0 | 0 | 4 | (4) | |
| | Materiel & Supplies | 55,750 | 51,104 | 31,994 | 19,110 | 37.39% |
| | Miscellaneous | 16,700 | 15,308 | 84,999 | (69,691) | -455.25% |
| | Parts/Tires Rev. Equip | 0 | 0 | 3,490 | (3,490) | |
| | Services | 750 | 688 | 6,010 | (5,322) | -774.18% |
| Other | | 30,277,055 | 27,751,750 | 21,590,034 | 6,161,716 | 22.20% |
| | Alloc Fringe Benefits | 15,708,828 | 14,397,555 | 13,480,958 | 916,596 | 6.37% |
| | Applied - Others | 0 | 0 | (1,281) | 1,281 | |
| | CHARGEBACK W/C | 8,359,229 | 7,662,633 | 5,458,453 | 2,204,180 | 28.77% |
| | LIABILITY/PROPERTY DAMAGE | 6,208,998 | 5,691,562 | 2,651,904 | 3,039,658 | 53.41% |
| Grand Total | | 115,898,304 | 106,246,974 | 102,524,463 | 3,722,511 | 3.50% |

Metro San Fernando Valley
Summary of Operations Expenses By SFV Support
For the Eleven Months Ended May 31, 2006

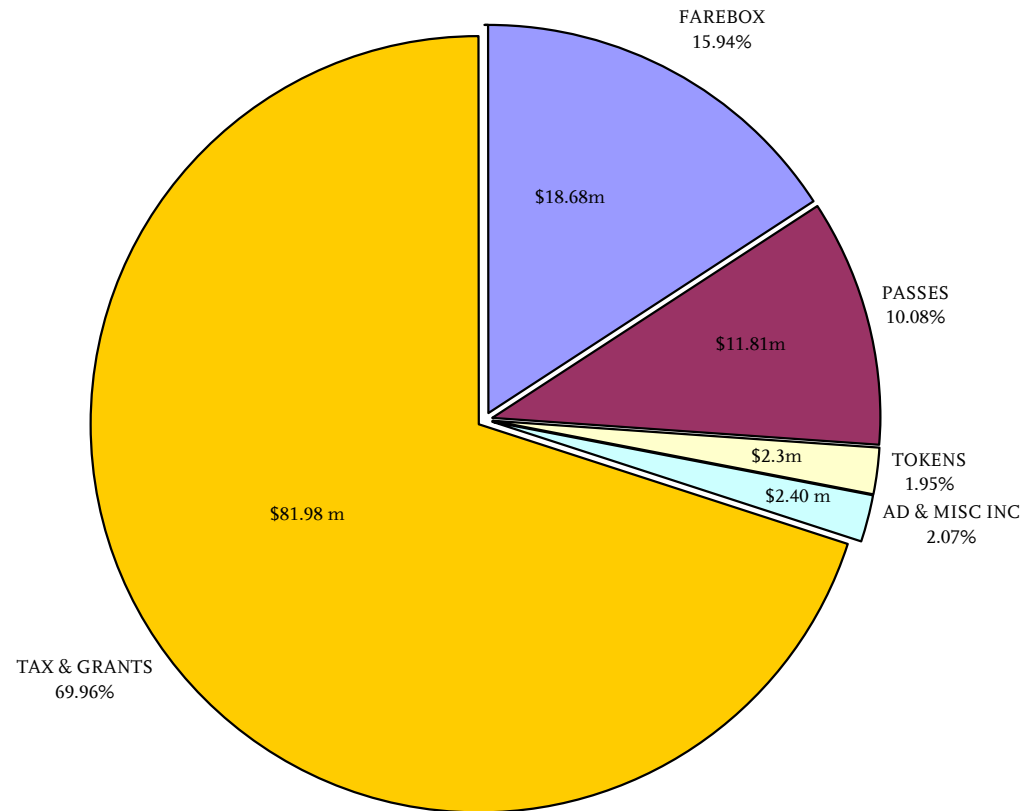
| | Category | High Level | Annual Budget Summary | YTD Budget | YTD Actual | YTD Variance | % YTD Variance |
|--|-----------|------------------------|--------------------------|------------------|----------------|------------------|-----------------|
| ACCOUNTING | | | 495,009 | 453,878 | 248,327 | 205,551 | 45.29% |
| | Labor | | 60,336 | 55,308 | 49,169 | 6,139 | 11.10% |
| | | Contract Wages - TCU | 27,538 | 25,242 | 25,367 | (125) | -0.49% |
| | | Non-Contract Salaries | 32,799 | 30,066 | 23,802 | 6,263 | 20.83% |
| | Non Labor | | 404,713 | 371,128 | 178,629 | 192,499 | 51.87% |
| | | Services | 404,713 | 371,128 | 178,629 | 192,499 | 51.87% |
| | Other | | 29,960 | 27,443 | 20,529 | 6,913 | 25.19% |
| | | Alloc Fringe Benefits | 26,206 | 23,999 | 18,513 | 5,486 | 22.86% |
| | | CHARGEBACK W/C | 3,754 | 3,444 | 2,016 | 1,428 | 41.46% |
| BOARD OF DIRECTORS | | | 0 | 0 | 1,152 | (1,152) | |
| | Labor | | 0 | 0 | 1,679 | (1,679) | |
| | | Non-Contract Salaries | 0 | 0 | 1,679 | (1,679) | |
| | Non Labor | | 0 | 0 | (545) | 545 | |
| | | Miscellaneous | 0 | 0 | (545) | 545 | |
| | Other | | 0 | 0 | 18 | (18) | |
| | | Alloc Fringe Benefits | 0 | 0 | 18 | (18) | |
| COMMUNICATIONS | | | 60,000 | 55,000 | 95,408 | (40,408) | -73.47% |
| | Labor | | 0 | 0 | 31,074 | (31,074) | |
| | | Contract Wages - TCU | 0 | 0 | 12,745 | (12,745) | |
| | | Non-Contract Salaries | 0 | 0 | 18,329 | (18,329) | |
| | Non Labor | | 60,000 | 55,000 | 59,411 | (4,411) | -8.02% |
| | | Miscellaneous | 60,000 | 55,000 | 59,411 | (4,411) | -8.02% |
| | | Services | 0 | 0 | 0 | 0 | |
| | Other | | 0 | 0 | 4,923 | (4,923) | |
| | | Alloc Fringe Benefits | 0 | 0 | 4,517 | (4,517) | |
| | | CHARGEBACK W/C | 0 | 0 | 406 | (406) | |
| CONSTRUCTION PROJECT MANAGEMENT | | | 0 | 0 | 4,525 | (4,525) | |
| | Labor | | 0 | 0 | 4,289 | (4,289) | |
| | | Non-Contract Salaries | 0 | 0 | 4,289 | (4,289) | |
| | Other | | 0 | 0 | 236 | (236) | |
| | | Alloc Fringe Benefits | 0 | 0 | 236 | (236) | |
| COUNTYWIDE PLANNING & DEVELOPMENT | | | 0 | 0 | 8,872 | (8,872) | |
| | Labor | | 0 | 0 | 8,633 | (8,633) | |
| | | Non-Contract Salaries | 0 | 0 | 8,633 | (8,633) | |
| | Other | | 0 | 0 | 239 | (239) | |
| | | Alloc Fringe Benefits | 0 | 0 | 239 | (239) | |
| FINANCE & TREASURY | | | 2,111,731 | 1,845,195 | 370,089 | 1,475,105 | 79.94% |
| | Labor | | 467,089 | 424,915 | 152,283 | 272,633 | 64.16% |
| | | Contract Wages - AFSC | 37,424 | 34,306 | 1,192 | 33,114 | 96.52% |
| | | Contract Wages - TCU | 375,230 | 340,710 | 109,542 | 231,169 | 67.85% |
| | | Non-Contract Salaries | 54,435 | 49,899 | 41,549 | 8,350 | 16.73% |
| | Non Labor | | 567,239 | 503,303 | 151,411 | 351,892 | 69.92% |
| | | Fringe Benefits | 3,200 | 2,933 | 1,419 | 1,514 | 51.62% |
| | | Materiel & Supplies | 264,640 | 221,753 | 16,991 | 204,762 | 92.34% |
| | | Miscellaneous | 116,200 | 106,517 | 105,356 | 1,161 | 1.09% |
| | | Parts/Tires Rev. Equip | 0 | 0 | 189 | (189) | |
| | | Services | 183,199 | 172,099 | 27,455 | 144,644 | 84.05% |
| | Other | | 1,077,403 | 916,977 | 66,396 | 850,581 | 92.76% |
| | | Alloc Fringe Benefits | 154,917 | 141,933 | 57,552 | 84,381 | 59.45% |
| | | Allocated Overhead | 893,605 | 748,547 | 0 | 748,547 | 100.00% |
| | | CHARGEBACK W/C | 28,881 | 26,497 | 8,845 | 17,652 | 66.62% |
| HUMAN SERVICES | | | 66,836 | 61,266 | 135,812 | (74,546) | -121.68% |
| | Labor | | 0 | 0 | 31,364 | (31,364) | |
| | | Contract Wages - AFSC | 0 | 0 | 2,436 | (2,436) | |
| | | Contract Wages - ATU | 0 | 0 | 2,789 | (2,789) | |
| | | Contract Wages - TCU | 0 | 0 | 11,192 | (11,192) | |
| | | Non-Contract Salaries | 0 | 0 | 14,947 | (14,947) | |
| | Non Labor | | 66,836 | 61,266 | 76,194 | (14,928) | -24.37% |
| | | Utilities | 66,836 | 61,266 | 76,194 | (14,928) | -24.37% |
| | Other | | 0 | 0 | 28,254 | (28,254) | |
| | | Alloc Fringe Benefits | 0 | 0 | 26,735 | (26,735) | |
| | | CHARGEBACK W/C | 0 | 0 | 1,519 | (1,519) | |

Metro San Fernando Valley
Summary of Operations Expenses By SFV Support
For the Eleven Months Ended May 31, 2006

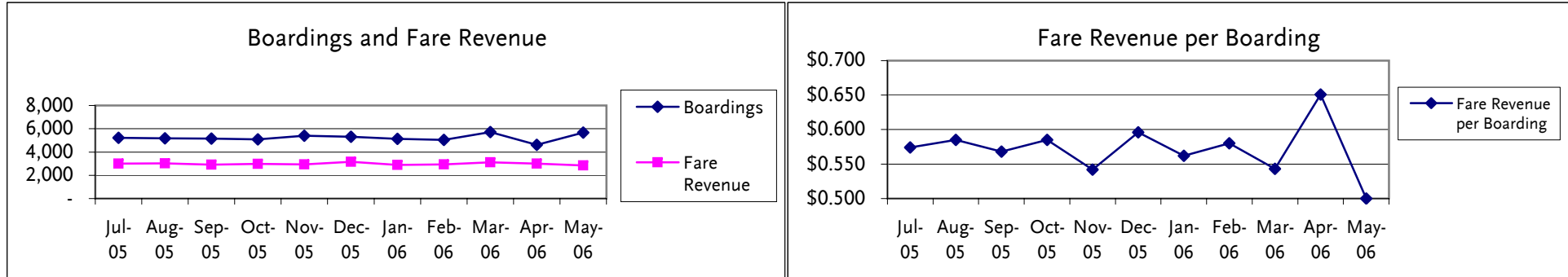
| Category | High Level | Annual Budget Summary | YTD Budget | YTD Actual | YTD Variance | % YTD Variance |
|--|------------------------|-----------------------|-------------------|-------------------|------------------|-----------------|
| INFORMATION & TECHNOLOGY SERVICES | | 87,597 | 80,150 | 45,005 | 35,145 | 43.85% |
| Labor | | 12,647 | 11,587 | 6,533 | 5,054 | 43.62% |
| | Contract Wages - ATU | 0 | 0 | 845 | (845) | |
| | Non-Contract Salaries | 12,647 | 11,587 | 5,688 | 5,899 | 50.91% |
| Non Labor | | 68,518 | 62,683 | 36,438 | 26,245 | 41.87% |
| | Services | 3,744 | 3,307 | 3,132 | 175 | 5.29% |
| | Utilities | 64,774 | 59,376 | 33,306 | 26,070 | 43.91% |
| Other | | 6,432 | 5,879 | 2,034 | 3,845 | 65.40% |
| | Alloc Fringe Benefits | 6,073 | 5,550 | 2,032 | 3,518 | 63.39% |
| | CHARGEBACK W/C | 359 | 329 | 2 | 327 | 99.41% |
| OFFICE OF MANAGEMENT & BUDGET | | 0 | 0 | 751 | (751) | |
| Labor | | 0 | 0 | 742 | (742) | |
| | Non-Contract Salaries | 0 | 0 | 742 | (742) | |
| Other | | 0 | 0 | 9 | (9) | |
| | Alloc Fringe Benefits | 0 | 0 | 9 | (9) | |
| PROCUREMENT & MATERIAL MANAGEMENT | | 37,638 | 34,475 | 100,131 | (65,656) | -190.45% |
| Labor | | 25,840 | 23,687 | 75,154 | (51,467) | -217.28% |
| | Contract Wages - AFSC | 19,505 | 17,879 | 17,975 | (96) | -0.54% |
| | Contract Wages - TCU | 0 | 0 | 21,124 | (21,124) | |
| | Non-Contract Salaries | 6,336 | 5,808 | 36,055 | (30,247) | -520.81% |
| Non Labor | | 150 | 138 | 0 | 138 | 100.00% |
| | Miscellaneous | 150 | 138 | 0 | 138 | 100.00% |
| Other | | 11,647 | 10,650 | 24,976 | (14,326) | -134.52% |
| | Alloc Fringe Benefits | 10,887 | 9,952 | 24,442 | (14,490) | -145.59% |
| | CHARGEBACK W/C | 761 | 698 | 534 | 164 | 23.48% |
| RISK MANAGEMENT | | 1,463,265 | 1,341,326 | 1,197,191 | 144,135 | 10.75% |
| Labor | | 0 | 0 | 1,133 | (1,133) | |
| | Non-Contract Salaries | 0 | 0 | 1,133 | (1,133) | |
| Non Labor | | 1,463,265 | 1,341,326 | 1,196,047 | 145,279 | 10.83% |
| | Casualty & Liability | 1,396,786 | 1,280,387 | 1,155,579 | 124,808 | 9.75% |
| | Services | 66,478 | 60,938 | 40,467 | 20,471 | 33.59% |
| Other | | 0 | 0 | 11 | (11) | |
| | Alloc Fringe Benefits | 0 | 0 | 11 | (11) | |
| TRANSIT OPERATIONS | | 13,336,786 | 12,120,637 | 9,938,461 | 2,182,176 | 18.00% |
| Labor | | 1,919,879 | 1,746,352 | 1,718,237 | 28,115 | 1.61% |
| | Contract Wages | 529,820 | 484,642 | 227,011 | 257,631 | 53.16% |
| | Contract Wages - AFSC | 122,168 | 111,987 | 414,962 | (302,975) | -270.55% |
| | Contract Wages - ATU | 612,356 | 557,362 | 416,931 | 140,432 | 25.20% |
| | Contract Wages - TCU | 493,642 | 444,730 | 302,812 | 141,918 | 31.91% |
| | Contract Wages - Tearr | 39,721 | 36,121 | 37,453 | (1,332) | -3.69% |
| | Contract Wages - UTU | 18,305 | 16,780 | 96,607 | (79,827) | -475.74% |
| | Non-Contract Salaries | 103,867 | 94,730 | 220,663 | (125,932) | -132.94% |
| | TDP | 0 | 0 | 1,799 | (1,799) | |
| Non Labor | | 10,494,241 | 9,535,781 | 7,519,930 | 2,015,851 | 21.14% |
| | Fringe Benefits | 42,457 | 38,478 | 6,060 | 32,418 | 84.25% |
| | Fuel and Lubricants | 0 | 0 | 16 | (16) | |
| | Leases & Rentals | 33,833 | 31,000 | 9,963 | 21,036 | 67.86% |
| | Materiel & Supplies | 333,925 | 301,869 | 80,088 | 221,782 | 73.47% |
| | Miscellaneous | 1,785 | 1,650 | 2,038 | (388) | -23.52% |
| | Parts/Tires Rev. Equip | 905,883 | 829,393 | 1,046,950 | (217,557) | -26.23% |
| | Services | 9,176,359 | 8,333,391 | 6,374,816 | 1,958,575 | 23.50% |
| Other | | 922,666 | 838,504 | 700,294 | 138,211 | 16.48% |
| | Alloc Fringe Benefits | 809,295 | 735,562 | 606,818 | 128,744 | 17.50% |
| | Applied - Others | 0 | 0 | (2,333) | 2,333 | |
| | CHARGEBACK W/C | 113,371 | 102,942 | 95,808 | 7,133 | 6.93% |
| | Depreciation | 0 | 0 | 0 | 0 | |
| Grand Total | | 17,658,862 | 15,991,926 | 12,148,530 | 3,843,396 | 24.03% |

Metro San Fernando Valley
Revenue Report
For the Eleven Months Ended May 31, 2006
(in millions)

Total Revenue \$117.17m



Metro San Fernando Valley
Passenger Fare Revenue per Boarding
For the Eleven Months Ended May 31, 2006



| | Boardings | Fare Revenue | Fare Revenue per Boarding |
|-------------------|-------------------|----------------------|------------------------------|
| July-05 | 5,212,720 | \$ 2,991,889 | \$ 0.574 |
| August-05 | 5,177,942 | 3,031,174 | 0.585 |
| September-05 | 5,145,073 | 2,920,322 | 0.568 |
| October-05 | 5,092,162 | 2,979,942 | 0.585 |
| November-05 | 5,406,278 | 2,930,877 | 0.542 |
| December-05 | 5,314,890 | 3,166,532 | 0.596 |
| January-06 | 5,121,648 | 2,880,323 | 0.562 |
| February-06 | 5,040,198 | 2,925,515 | 0.580 |
| March-06 | 5,714,087 | 3,104,192 | 0.543 |
| April-06 | 4,611,593 | 3,003,691 | 0.651 |
| May-06 | 5,675,058 | 2,840,214 | 0.500 |
| Fiscal YTD | 57,511,649 | \$ 32,774,671 | \$ 0.570 |

Note:

1. Revenue includes passenger fares: cash, tokens, and passes. Taxes, grants and advertisement revenue is not included.