METRO SAN FERNANDO VALLEY GOVERNANCE COUNCIL August 16, 2006

SUBJECT: REPORT ON BUDGET UPDATE

ACTION: RECEIVE AND FILE

BACKGROUND:

The budget update provides Metro San Fernando Valley Bus Operations financial information. The form and content of this report will be modified each month to include salient issues that are requested by the Governance Council.

DISCUSSION

The following items are presented for discussion:

- 1. Metro San Fernando Valley FY07 Budget Presentation
- 2. Orange Line Stations Ticket Vending Machine (TVM) Revenue

Prepared by Metro San Fernando Valley Sector Administration and Finance Staff.

Copies of Agendas or Agenda Items may be obtained by contacting Metro San Fernando Valley at (818) 701-2800.