

METRO SAN FERNANDO VALLEY GOVERNANCE COUNCIL
October 4, 2006

SUBJECT: REPORT ON BUDGET UPDATE

ACTION: RECEIVE AND FILE

BACKGROUND:

The budget update provides a detail of Fiscal Year-to-Date (YTD) Metro San Fernando Valley Bus Operations financial information. The form and content of this report will be modified each month to include salient issues that are requested by the Governance Council.

DISCUSSION

The following items for August Fiscal Year-to-Date are presented for discussion:

1. Metro San Fernando Valley Budget Update
2. Passenger Fare Revenue per Boarding

Prepared by Metro San Fernando Valley Sector Administration and Finance Staff.

Copies of Agendas or Agenda Items may be obtained by contacting
Metro San Fernando Valley at (818) 701-2800.

**Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund For SFV Projects
For the Two Months Ending August 31, 2006**

High Level	Annual Budget Summary	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
Labor	65,963,561	11,135,049	11,252,689	(117,640)	-1.06%
Contract Wages - AFSCME	4,169,853	694,976	631,259	63,716	9.17%
Contract Wages - ATU	13,761,786	2,293,631	2,665,604	(371,973)	-16.22%
Contract Wages - TCU	2,418,224	403,039	416,193	(13,154)	-3.26%
Contract Wages - Teamsters	805,704	134,284	54,714	79,570	59.25%
Contract Wages - UTU	42,608,498	7,242,537	7,084,128	158,409	2.19%
Non-Contract Salaries	2,199,496	366,583	399,167	(32,584)	-8.89%
TDP	0	0	1,624	(1,624)	
Non Labor	35,832,173	5,891,096	4,847,002	1,044,094	17.72%
Acquisitions	0	0	0	0	
Casualty & Liability	1,338,866	223,144	205,032	18,113	8.12%
Fringe Benefits	575,402	98,760	148,669	(49,909)	-50.54%
Fuel and Lubricants	12,031,241	2,005,207	1,345,140	660,067	32.92%
Leases & Rentals	76,433	12,739	1,210	11,528	90.50%
Materiel & Supplies	1,300,632	216,701	173,794	42,907	19.80%
Miscellaneous	281,828	46,971	35,543	11,428	24.33%
Parts/Tires Rev. Equip	8,524,117	1,420,686	1,497,598	(76,912)	-5.41%
Services	11,364,655	1,810,388	1,400,212	410,175	22.66%
Taxes	211,146	35,191	16,155	19,036	54.09%
Utilities	127,852	21,309	23,649	(2,341)	-10.98%
Other	42,500,351	7,069,028	6,167,465	901,563	12.75%
Alloc Fringe Benefits	25,605,104	4,253,153	4,160,820	92,333	2.17%
Applied - Others	(893,323)	(148,887)	(102,033)	(46,854)	31.47%
Chargeback R/C	876,865	146,144	149,385	(3,241)	-2.22%
CHARGEBACK W/C	9,099,614	1,516,602	1,708,875	(192,273)	-12.68%
CHARGEBACK-PLPD	7,812,091	1,302,015	250,417	1,051,598	80.77%
Grand Total	144,296,085	24,095,173	22,267,157	1,828,016	7.59%
Total Revenue Service Hours (RSH)	1,371,028	228,505	230,023	(1,518)	-0.66%
Cost Per RSH	\$ 105.25	105.45	96.80	8.65	8.20%

Metro San Fernando Valley
 Summary of Operations Expenses
 By Enterprise Fund For SFV Projects
 For the Two Months Ending August 31, 2006

	Category	Annual Budget Summary	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
DIRECT EXPENSES		126,186,601	21,159,620	19,126,213	2,033,408	9.61%
MAINTENANCE		44,476,051	7,410,510	6,631,412	779,099	10.51%
	Labor	15,860,434	2,643,406	2,872,170	(228,764)	-8.65%
	Non Labor	21,176,047	3,529,318	2,720,367	808,951	22.92%
	Other	7,439,570	1,237,787	1,038,875	198,912	16.07%
SECTOR ADMINISTRATION		2,592,610	430,925	511,236	(80,310)	-18.64%
	Labor	1,080,569	180,095	179,823	272	0.15%
	Non Labor	146,143	24,355	29,021	(4,667)	-19.16%
	Other	1,365,898	226,476	302,391	(75,916)	-33.52%
TRANSPORTATION		79,117,939	13,318,185	11,983,565	1,334,619	10.02%
	Labor	46,270,865	7,852,931	7,563,279	289,652	3.69%
	Non Labor	371,764	61,949	57,207	4,742	7.65%
	Other	32,475,311	5,403,304	4,363,079	1,040,225	19.25%
OTHER SUPPORT		18,109,485	2,935,553	3,140,944	(205,392)	-7.00%
	Labor	2,751,693	458,617	637,418	(178,800)	-38.99%
	Non Labor	14,138,219	2,275,474	2,040,407	235,067	10.33%
	Other	1,219,573	201,462	463,120	(261,658)	-129.88%
SFV GRAND TOTAL		144,296,085	24,095,173	22,267,157	1,828,016	7.59%
	Labor	65,963,561	11,363,541	11,252,689	110,852	0.98%
	Non Labor	35,832,173	5,086,811	2,901,898	2,184,913	42.95%
	Other	42,500,351	6,946,032	4,949,195	1,996,837	28.75%

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Direct Expenses
For The Two Months Ending August 31, 2006**

Category	High Level	Annual Budget Summary	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
Maintenance		44,476,051	7,410,510	6,631,412	779,099	10.51%
Labor		15,860,434	2,643,406	2,872,170	(228,764)	-8.65%
	Contract Wages - AFSCME	861,376	143,563	165,287	(21,725)	-15.13%
	Contract Wages - ATU	13,112,370	2,185,395	2,382,589	(197,194)	-9.02%
	Contract Wages - TCU	1,414,177	235,696	245,274	(9,578)	-4.06%
	Non-Contract Salaries	472,511	78,752	79,020	(268)	-0.34%
Non Labor		21,176,047	3,529,318	2,720,367	808,951	22.92%
	Fringe Benefits	163,125	27,188	13,249	13,939	51.27%
	Fuel and Lubricants	12,031,241	2,005,207	1,345,140	660,067	32.92%
	Leases & Rentals	12,000	2,000	0	2,000	100.00%
	Materiel & Supplies	994,618	165,743	136,756	28,986	17.49%
	Miscellaneous	11,510	1,918	2,882	(963)	-50.21%
	Parts/Tires Rev. Equip	7,066,516	1,177,753	1,205,170	(27,417)	-2.33%
	Services	685,891	114,319	1,017	113,303	99.11%
	Taxes	211,146	35,191	16,155	19,036	54.09%
Other		7,439,570	1,237,787	1,038,875	198,912	16.07%
	Alloc Fringe Benefits	7,038,934	1,171,014	1,066,095	104,919	8.96%
	Applied - Others	(893,323)	(148,887)	(102,033)	(46,854)	31.47%
	CHARGEBACK W/C	1,293,959	215,660	74,813	140,847	65.31%
Sector Administration		2,592,610	430,925	511,236	(80,310)	-18.64%
Labor		1,080,569	180,095	179,823	272	0.15%
	Contract Wages - AFSCME	80,500	13,417	10,089	3,328	24.80%
	Contract Wages - TCU	52,008	8,668	7,355	1,313	15.15%
	Contract Wages - UTU	255,605	42,601	33,192	9,409	22.09%
	Non-Contract Salaries	692,456	115,409	129,187	(13,778)	-11.94%
Non Labor		146,143	24,355	29,021	(4,667)	-19.16%
	Acquisitions	0	0	0	0	
	Fringe Benefits	61,694	10,282	5,197	5,086	49.46%
	Materiel & Supplies	15,705	2,615	12,599	(9,984)	-381.80%
	Miscellaneous	50,509	8,418	5,812	2,606	30.96%
	Services	18,234	3,039	5,414	(2,374)	-78.13%
Other		1,365,898	226,476	302,391	(75,916)	-33.52%
	Alloc Fringe Benefits	418,854	68,635	153,006	(84,371)	-122.93%
	Chargeback R/C	876,865	146,144	149,385	(3,241)	-2.22%
	CHARGEBACK W/C	70,179	11,696	0	11,696	100.00%
Transportation		79,117,939	13,318,185	11,983,565	1,334,619	10.02%
Labor		46,270,865	7,852,931	7,563,279	289,652	3.69%
	Contract Wages - AFSCME	3,073,718	512,286	369,258	143,028	27.92%
	Contract Wages - TCU	83,714	13,952	13,755	198	1.42%
	Contract Wages - UTU	42,336,177	7,197,150	7,040,939	156,212	2.17%
	Non-Contract Salaries	777,256	129,543	137,704	(8,162)	-6.30%
	TDP	0	0	1,624	(1,624)	
Non Labor		371,764	61,949	57,207	4,742	7.65%
	Fringe Benefits	320,530	53,422	51,248	2,173	4.07%
	Materiel & Supplies	35,208	5,857	4,794	1,062	18.14%
	Miscellaneous	16,025	2,671	436	2,235	83.67%
	Parts/Tires Rev. Equip	0	0	40	(40)	
	Services	0	0	688	(688)	
Other		32,475,311	5,403,304	4,363,079	1,040,225	19.25%
	Alloc Fringe Benefits	17,061,592	2,834,351	2,532,159	302,192	10.66%
	CHARGEBACK W/C	7,601,627	1,266,938	1,580,503	(313,565)	-24.75%
	CHARGEBACK-PUBLIC LIABILITY/PROPERTY DAMAGE	7,812,091	1,302,015	250,417	1,051,598	80.77%
Grand Total		126,186,601	21,159,620	19,126,213	2,033,408	9.61%

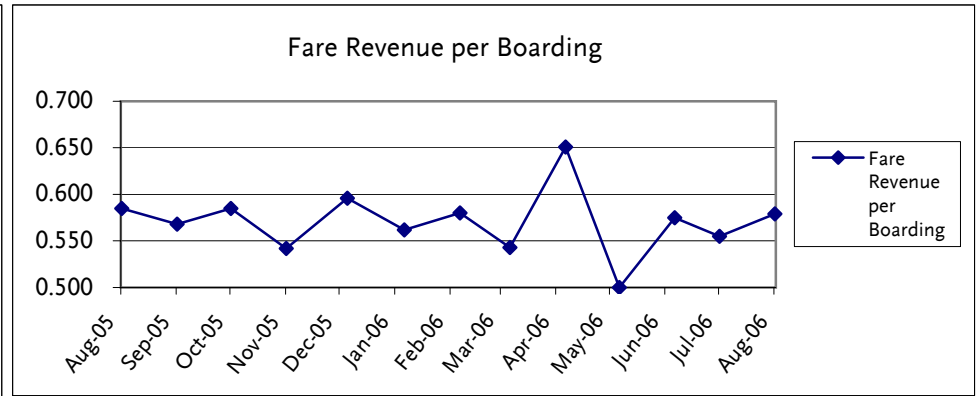
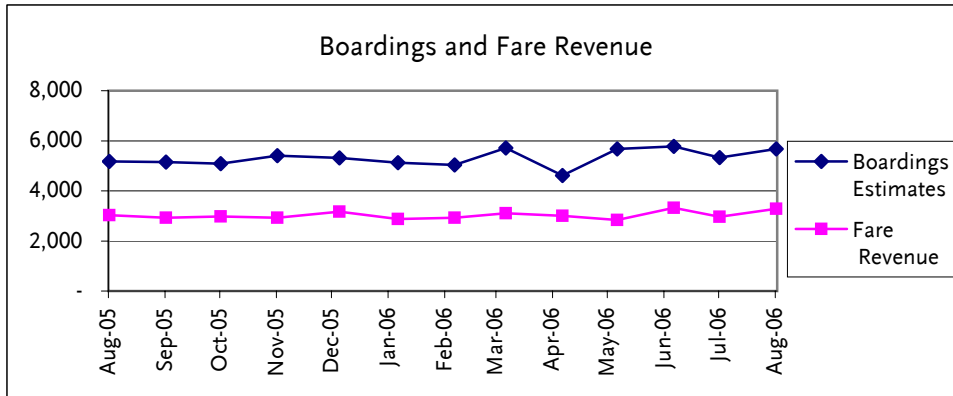
**Metro San Fernando Valley
Summary of Operations Expenses
SFV Support
For the Two Months Ending August 31, 2006**

EO Name	Category	High Level	Annual Budget Summary	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
ACCOUNTING			415,252	69,147	42,803	26,343	38.10%
	Labor		61,333	10,220	11,393	(1,173)	-11.48%
		Contract Wages - TCU	28,088	4,683	5,881	(1,198)	-25.58%
		Non-Contract Salaries	33,245	5,538	5,513	25	0.45%
	Non Labor		322,516	53,753	26,923	26,830	49.91%
		Services	322,516	53,753	26,923	26,830	49.91%
	Other		31,403	5,173	4,487	687	13.27%
		Alloc Fringe Benefits	28,124	4,627	4,487	140	3.03%
		CHARGEBACK W/C	3,279	547	0	547	100.00%
CONSTRUCTION PROJECT MANAGEMENT			705,600	117,600	0	117,600	100.00%
	Non Labor		705,600	117,600	0	117,600	100.00%
		Services	705,600	117,600	0	117,600	100.00%
FINANCE & TREASURY			1,842,075	306,835	107,137	199,698	65.08%
	Labor		436,353	72,725	54,595	18,131	24.93%
		Contract Wages - AFSCME	43,647	7,274	0	7,274	100.00%
		Contract Wages - TCU	308,398	51,400	41,423	9,977	19.41%
		Non-Contract Salaries	84,308	14,051	13,171	880	6.26%
	Non Labor		1,207,415	201,212	26,439	174,773	86.86%
		Fringe Benefits	3,800	633	708	(75)	-11.80%
		Materiel & Supplies	55,165	9,169	283	8,887	96.91%
		Miscellaneous	201,792	33,632	26,176	7,456	22.17%
		Services	946,659	157,777	(729)	158,505	100.46%
	Other		198,307	32,898	26,103	6,794	20.65%
		Alloc Fringe Benefits	173,089	28,695	26,103	2,592	9.03%
		CHARGEBACK W/C	25,218	4,203	0	4,203	100.00%
HUMAN SERVICES			66,836	11,139	20,921	(9,782)	-87.81%
	Non Labor		66,836	11,139	18,791	(7,652)	-68.69%
		Utilities	66,836	11,139	18,791	(7,652)	-68.69%
	Other		0	0	2,130	(2,130)	
		Alloc Fringe Benefits	0	0	2,130	(2,130)	
INFORMATION & TECHNOLOGY SERVICES			83,621	13,216	8,168	5,048	38.20%
	Labor		8,201	1,369	2,104	(735)	-53.67%
		Contract Wages - TCU	377	63	0	63	100.00%
		Non-Contract Salaries	7,824	1,307	2,104	(798)	-61.05%
	Non Labor		71,663	11,234	5,334	5,900	52.52%
		Services	10,647	1,065	476	589	55.30%
		Utilities	61,016	10,169	4,858	5,311	52.23%
	Other		3,757	612	730	(117)	-19.12%
		Alloc Fringe Benefits	3,537	576	730	(154)	-26.72%
		CHARGEBACK W/C	220	37	0	37	100.00%

**Metro San Fernando Valley
Summary of Operations Expenses
SFV Support
For the Two Months Ending August 31, 2006**

EO Name	Category	High Level	Annual Budget Summary	YTD Budget	YTD Actual	YTD Variance	% YTD Variance
PROCUREMENT & MATERIAL MANAGEMENT			46,141	7,627	10,410	(2,784)	-36.50%
	Labor		32,158	5,360	6,841	(1,481)	-27.64%
		Contract Wages - AFSCME	21,286	3,548	3,675	(128)	-3.60%
		Contract Wages - TCU	0	0	1,701	(1,701)	
		Non-Contract Salaries	10,872	1,812	1,464	348	19.20%
	Other		13,983	2,267	3,570	(1,302)	-57.45%
		Alloc Fringe Benefits	13,078	2,116	3,242	(1,125)	-53.16%
		CHARGEBACK W/C	904	151	328	(177)	-117.61%
RISK MANAGEMENT			1,396,812	232,802	208,631	24,171	10.38%
	Non Labor		1,396,812	232,802	208,631	24,171	10.38%
		Casualty & Liability Services	1,338,866	223,144	205,032	18,113	8.12%
			57,946	9,658	3,599	6,059	62.73%
TRANSIT OPERATIONS			13,553,147	2,177,187	2,742,874	(565,687)	-25.98%
	Labor		2,213,648	368,942	562,484	(193,542)	-52.46%
		Contract Wages - AFSCME	89,327	14,888	82,950	(68,062)	-457.17%
		Contract Wages - ATU	649,416	108,236	283,016	(174,780)	-161.48%
		Contract Wages - TCU	531,462	88,577	100,804	(12,226)	-13.80%
		Contract Wages - Teamsters	805,704	134,284	54,714	79,570	59.25%
		Contract Wages - UTU	16,715	2,786	9,998	(7,212)	-258.87%
		Non-Contract Salaries	121,024	20,172	31,003	(10,832)	-53.70%
	Non Labor		10,367,377	1,647,734	1,754,289	(106,555)	-6.47%
		Fringe Benefits	26,253	7,235	78,268	(71,032)	-981.77%
		Leases & Rentals	64,433	10,739	1,210	9,528	88.73%
		Materiel & Supplies	199,936	33,317	19,362	13,955	41.89%
		Miscellaneous	1,992	332	237	95	28.72%
		Parts/Tires Rev. Equip	1,457,601	242,934	292,388	(49,455)	-20.36%
		Services	8,617,163	1,353,177	1,362,824	(9,647)	-0.71%
	Other		972,122	160,511	426,101	(265,590)	-165.47%
		Alloc Fringe Benefits	867,895	143,140	372,869	(229,730)	-160.49%
		CHARGEBACK W/C	104,227	17,371	53,232	(35,860)	-206.44%
Grand Total			18,109,485	2,935,553	3,140,944	(205,392)	-7.00%

Metro San Fernando Valley Passenger Fare Revenue per Boarding



	Boardings Estimates	Fare Revenue	Fare Revenue per Boarding
August-05	5,177,942	\$ 3,031,174	0.585
September-05	5,145,073	2,920,322	0.568
October-05	5,092,162	2,979,942	0.585
November-05	5,406,278	2,930,877	0.542
December-05	5,314,890	3,166,532	0.596
January-06	5,121,648	2,880,323	0.562
February-06	5,040,198	2,925,515	0.580
March-06	5,714,087	3,104,192	0.543
April-06	4,611,593	3,003,691	0.651
May-06	5,675,058	2,840,214	0.500
June-06	5,775,273	3,321,063	0.575
July-06	5,333,484	2,962,396	0.555
August-06	5,674,196	3,285,896	0.579
FY07 YTD	11,007,680	\$ 6,248,292	0.568

Note:

1. Revenue includes passenger fares: cash, tokens, and passes. Taxes, grants and advertisement revenue is not included.