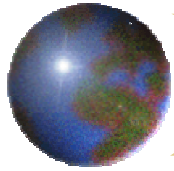


*Westside/Central Sector
FY07 YTD August Financials*

Michael Davis
Finance Manager

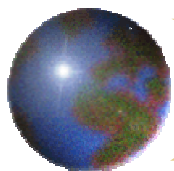


Westside/Central Sector

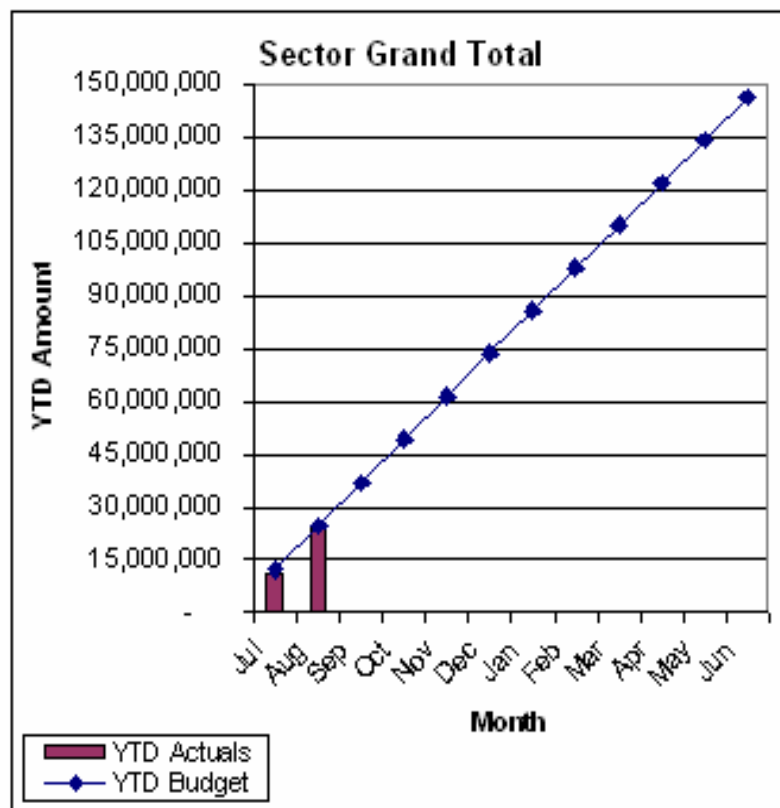
FY07 YTD August Financials

WEST SIDE/CENTRAL SERVICE SECTOR August 2006 YTD Summary

Cost Classification	Hi Level Summary Group	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
Labor					
1	Contact Wages	62,269,596	10,524,059	10,641,972	(117,914)
2	Non-Contact Salaries	2,344,922	390,820	299,652	91,168
	Total	64,614,518	10,914,879	10,941,625	(26,746)
Non Controllable					
3	Allocated Fringe Benefits	36,363,030	6,062,537	5,308,776	753,760
4	Applied other	(348,342)	(58,057)	(37,431)	(20,626)
5	Chargeback - Regional Costs				
6	CHARGEBACK-PUBLIC LIA	9,417,874	1,569,646	2,627,404	(1,057,758)
7	Workers Compensation	10,035,063	1,672,511	1,367,467	305,044
	Total	55,467,625	9,246,636	9,266,216	(19,580)
Non Labor					
8	Fuel/Lubricants - Rev. Equip.	13,948,439	2,324,740	1,798,706	526,034
9	Leases & Rentals	5,500	917		917
10	Material & Supplies	1,670,120	278,279	274,148	4,131
11	Miscellaneous	26,866	4,478	247	4,231
12	Parts/Tires Rev. Equip	9,357,260	1,559,543	1,358,401	201,141
13	Services	82,560	13,760	1,786	11,974
14	Taxes	420,675	70,113	36,703	33,410
15	Uniforms, Tools & Other Benef	892,173	148,695	78,690	70,005
	Total	26,403,592	4,400,524	3,548,682	851,842
Grand Total		146,485,735	24,562,038	23,756,522	805,516



Westside/Central Sector FY07 YTD August Financials

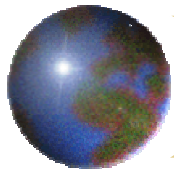


Sector Grand Total

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	12,281,019	11,210,280	1,070,739	91%
Aug	24,562,038	23,756,522	805,516	97%
Sep	36,843,057	-	-	-
Oct	49,126,864	-	-	-
Nov	61,410,671	-	-	-
Dec	73,694,478	-	-	-
Jan	85,826,528	-	-	-
Feb	97,958,578	-	-	-
Mar	110,090,628	-	-	-
Apr	122,222,330	-	-	-
May	134,354,032	-	-	-
Jun	146,485,735	-	-	-

Variance Explanation:

Overall, the sector's underrun of \$806K is due mostly to underexpenditures in workers compensation, allocated fringe benefits, fuel & lubricants, parts for revenue equipment, and non-contract salaries.



Westside/Central Sector FY07 YTD August Financials

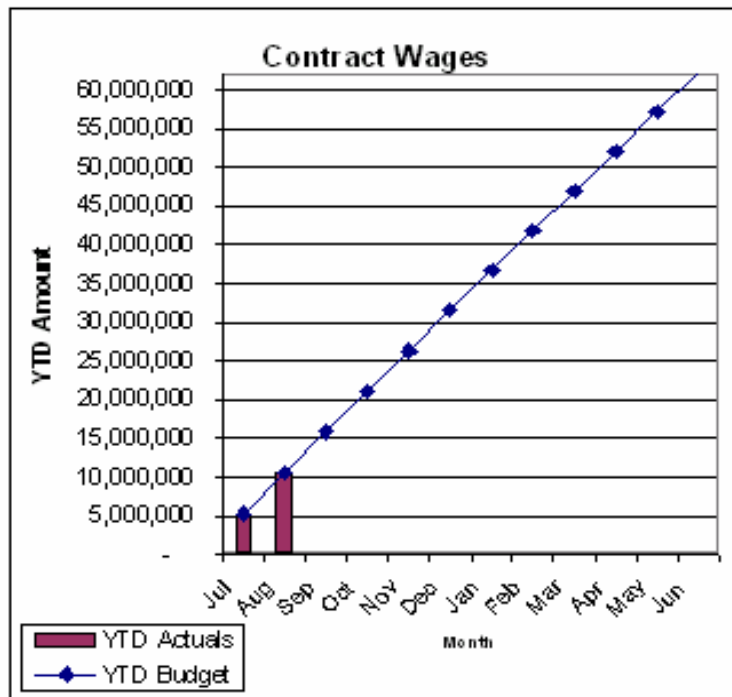


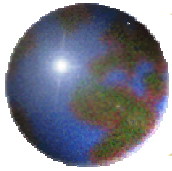
Table 1. Contract Wages

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	5,262,029	5,185,777	76,252	99%
Aug	10,524,058	10,641,972	(117,914)	101%
Sep	15,786,087	-	-	-
Oct	21,048,116	-	-	-
Nov	26,310,145	-	-	-
Dec	31,572,174	-	-	-
Jan	36,688,411	-	-	-
Feb	41,804,648	-	-	-
Mar	46,920,885	-	-	-
Apr	52,037,122	-	-	-
May	57,153,359	-	-	-
Jun	62,269,596	-	-	-

Variance Explanation:

The (\$118K) overrun in contract wages is mainly due to UTU and ATU overtime which is partially offset by underruns in UTU, TCU, and AFSCME normal time. UTU operator overtime exceeds the YTD budget mainly because of the operator shortage and ATU overtime is over the YTD budget because of vacations and long term sick leave.

Also, the articulated buses are requiring greater than anticipated repairs associated with parts failures such as rearend turntables, muffler and tailpipe brackets. In addition, the Sector's road calls increased due to temperatures above previous years average. Labor and parts required to service articulated buses as of August YTD have not been reimbursed by the manufacturer.



Westside/Central Sector FY07 YTD August Financials

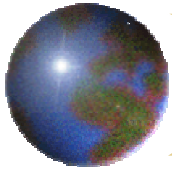


Table 2. Non-Contract Salaries

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	195,410	143,005	52,405	73%
Aug	390,820	299,652	91,168	77%
Sep	586,230	-	-	-
Oct	781,640	-	-	-
Nov	977,050	-	-	-
Dec	1,172,460	-	-	-
Jan	1,367,870	-	-	-
Feb	1,563,280	-	-	-
Mar	1,758,690	-	-	-
Apr	1,954,100	-	-	-
May	2,149,510	-	-	-
Jun	2,344,922	-	-	-

Variance Explanation:

The underrun is due to less than expected expenses in non-contract time and transitional duty.



Westside/Central Sector FY07 YTD August Financials

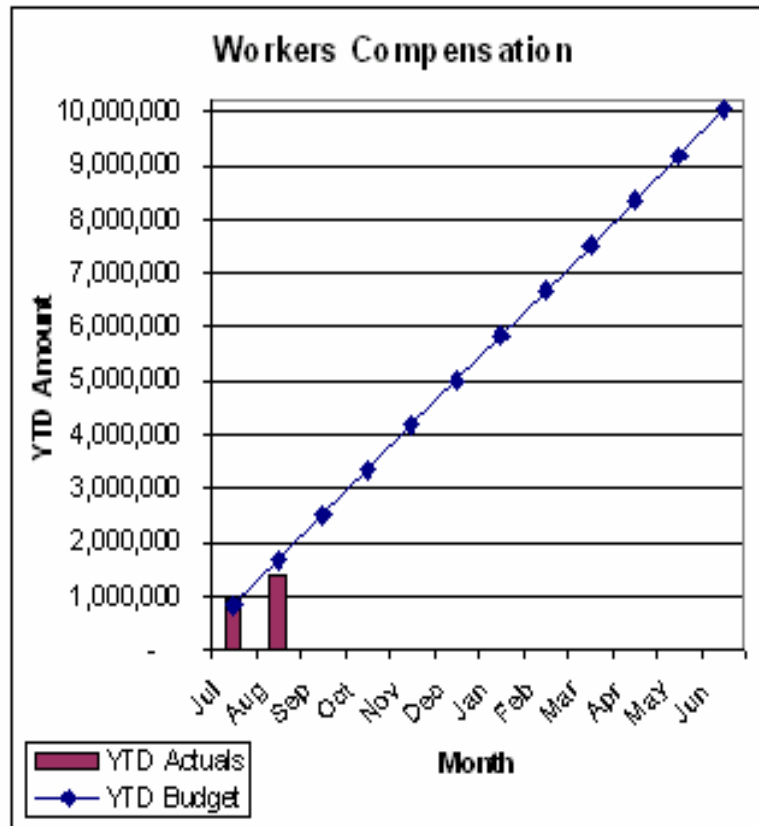
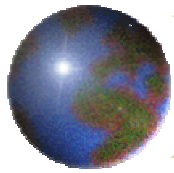


Table 3. Workers Compensation

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	836,255	946,198	(109,943)	113%
Aug	1,672,510	1,367,467	305,043	82%
Sep	2,508,765	-	-	-
Oct	3,345,020	-	-	-
Nov	4,181,275	-	-	-
Dec	5,017,530	-	-	-
Jan	5,853,785	-	-	-
Feb	6,690,040	-	-	-
Mar	7,526,295	-	-	-
Apr	8,362,550	-	-	-
May	9,198,805	-	-	-
Jun	10,035,063	-	-	-

Variance Explanation:

The \$305K underrun is due to lower than expected Workers compensation reserves. All divisions has underruns with the exception of Div. 3207 which had a (\$290K) overrun.



Westside/Central Sector FY07 YTD August Financials

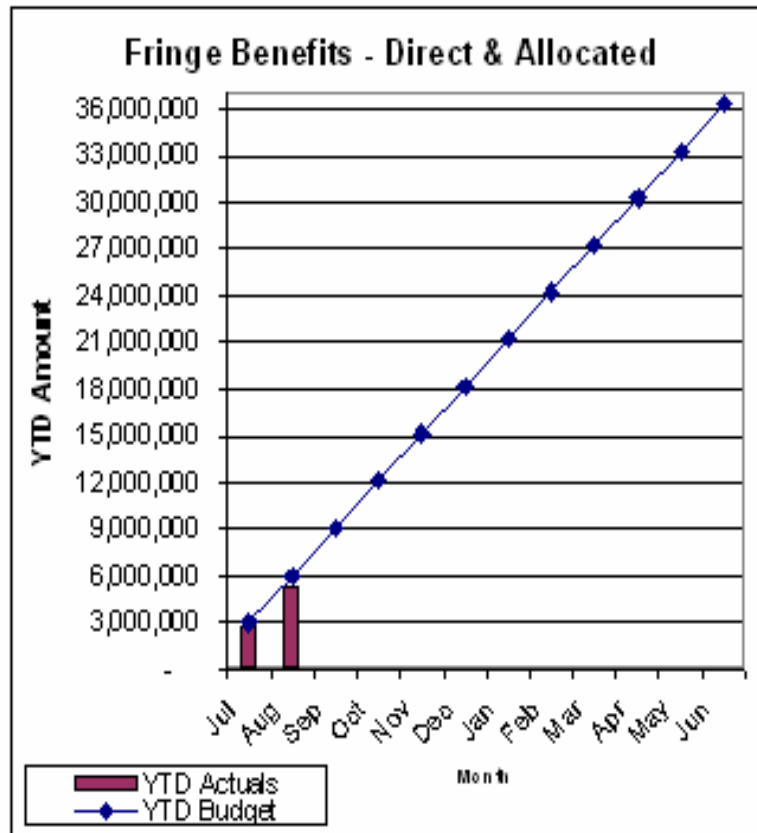
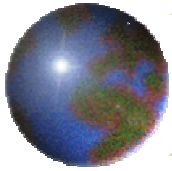


Table 4. Fringe Benefit - Direct and Allocated

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	3,031,268	2,709,698	321,570	89%
Aug	6,062,536	5,308,776	753,760	88%
Sep	9,093,804	-	-	-
Oct	12,127,818	-	-	-
Nov	15,161,832	-	-	-
Dec	18,195,846	-	-	-
Jan	21,223,876	-	-	-
Feb	24,251,906	-	-	-
Mar	27,279,936	-	-	-
Apr	30,307,633	-	-	-
May	33,335,330	-	-	-
Jun	36,363,030	-	-	-

Variance Explanation:

The \$754K underrun is due to lower than expected fringe benefits allocations. The allocated fringe will be adjusted quarterly based on actual expenditures associated with the direct labor base.



Westside/Central Sector FY07 YTD August Financials

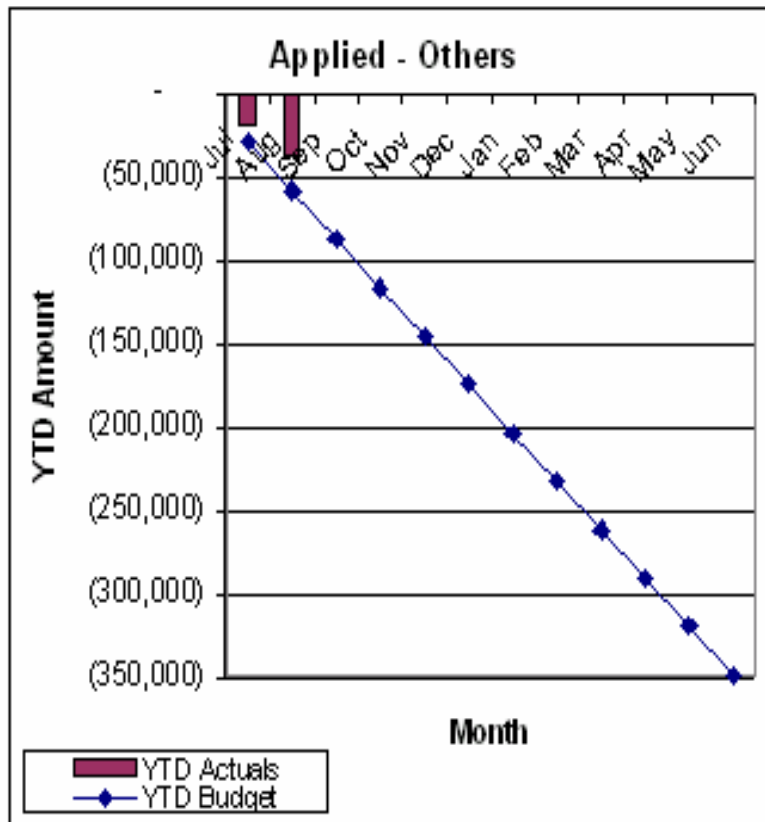
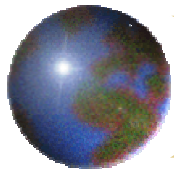


Table 5. Applied - Others

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	(29,029)	(18,978)	(10,051)	65%
Aug	(58,058)	(37,431)	(20,627)	64%
Sep	(87,087)	-	-	-
Oct	(116,116)	-	-	-
Nov	(145,145)	-	-	-
Dec	(174,174)	-	-	-
Jan	(203,203)	-	-	-
Feb	(232,232)	-	-	-
Mar	(261,261)	-	-	-
Apr	(290,290)	-	-	-
May	(319,319)	-	-	-
Jun	(348,342)	-	-	-

Variance Explanation:

Expense transfers are \$21K less than budgeted.



Westside/Central Sector FY07 YTD August Financials

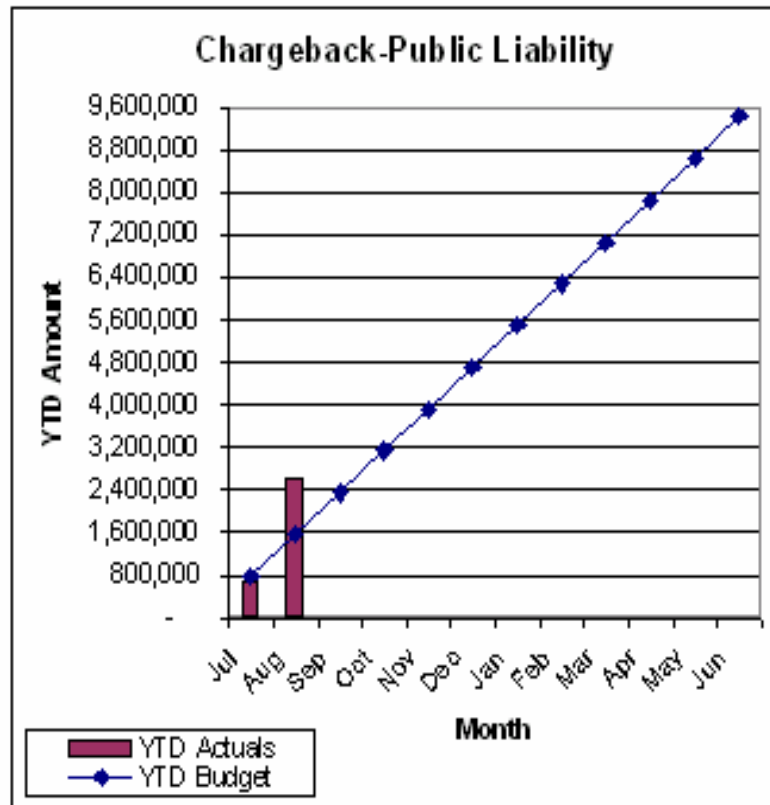
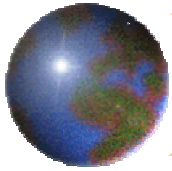


Table 6. Chargeback-Public Liability

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	784,823	701,880	82,943	89%
Aug	1,569,646	2,627,404	(1,057,758)	167%
Sep	2,354,469	-	-	-
Oct	3,139,292	-	-	-
Nov	3,924,115	-	-	-
Dec	4,708,938	-	-	-
Jan	5,493,761	-	-	-
Feb	6,278,584	-	-	-
Mar	7,063,407	-	-	-
Apr	7,848,230	-	-	-
May	8,633,053	-	-	-
Jun	9,417,874	-	-	-

Variance Explanation:

The (\$1M) overrun is due mostly to the (\$1.9M) overrun in Div. 10-Maintenance. The overrun is partially offset by a \$785K underrun in CC 3207 and a \$27K underrun in CC 3206.



Westside/Central Sector FY07 YTD August Financials

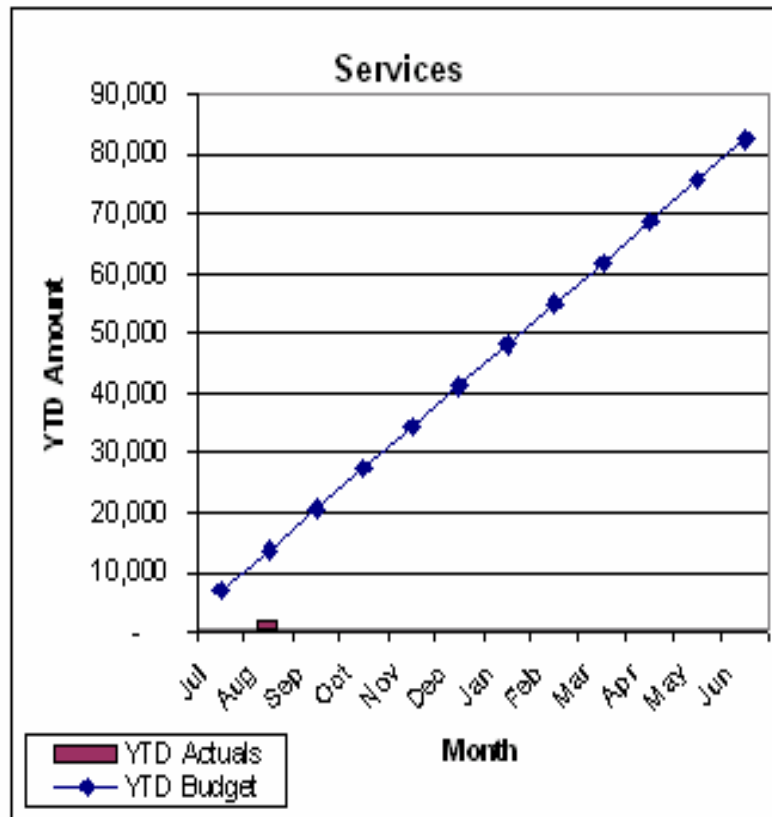
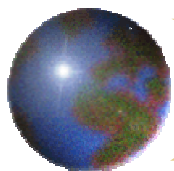


Table 7. Services

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	6,880	11	6,869	0%
Aug	13,760	1,786	11,974	13%
Sep	20,640	-		
Oct	27,520	-		
Nov	34,400	-		
Dec	41,280	-		
Jan	48,160	-		
Feb	55,040	-		
Mar	61,920	-		
Apr	68,800	-		
May	75,680	-		
Jun	82,560	-		

Variance Explanation:

The underrun is due to negligible consulting services expensed to date.



Westside/Central Sector FY07 YTD August Financials

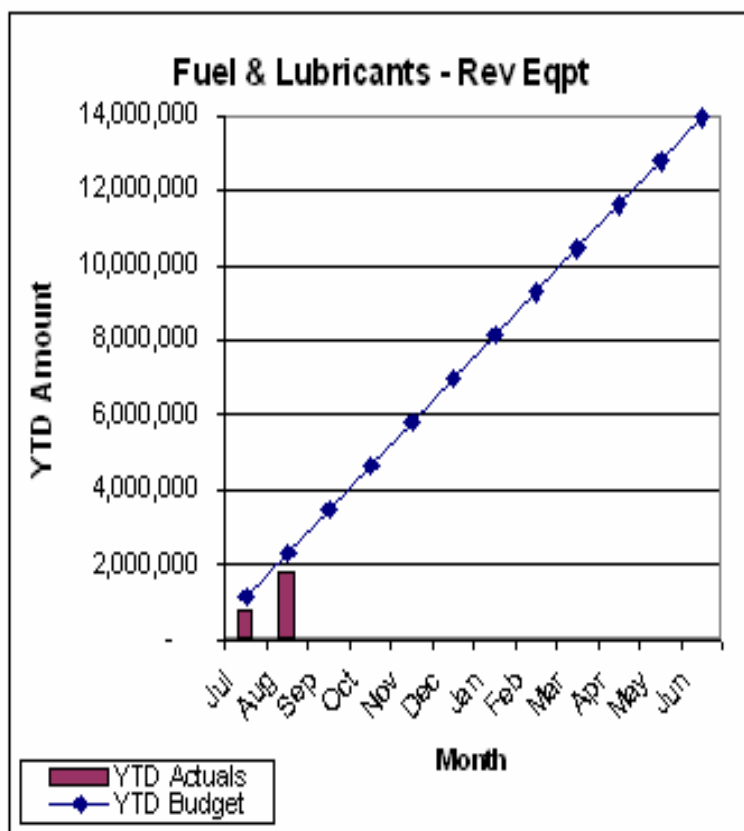
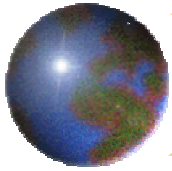


Table 8. Fuel & Lubricants - Rev Eqpt

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	1,162,370	806,442	355,928	69%
Aug	2,324,740	1,798,706	526,034	77%
Sep	3,487,110	-	-	-
Oct	4,649,480	-	-	-
Nov	5,811,850	-	-	-
Dec	6,974,220	-	-	-
Jan	8,136,590	-	-	-
Feb	9,298,960	-	-	-
Mar	10,461,330	-	-	-
Apr	11,623,700	-	-	-
May	12,786,070	-	-	-
Jun	13,948,439	-	-	-

Variance Explanation:

The uderrun is mostly due to lower than budgeted CNG fuel costs. CNG was budgeted at \$1.01 per therm. Actual average YTD cost of CNG was .72 per therm.



Westside/Central Sector FY07 YTD August Financials

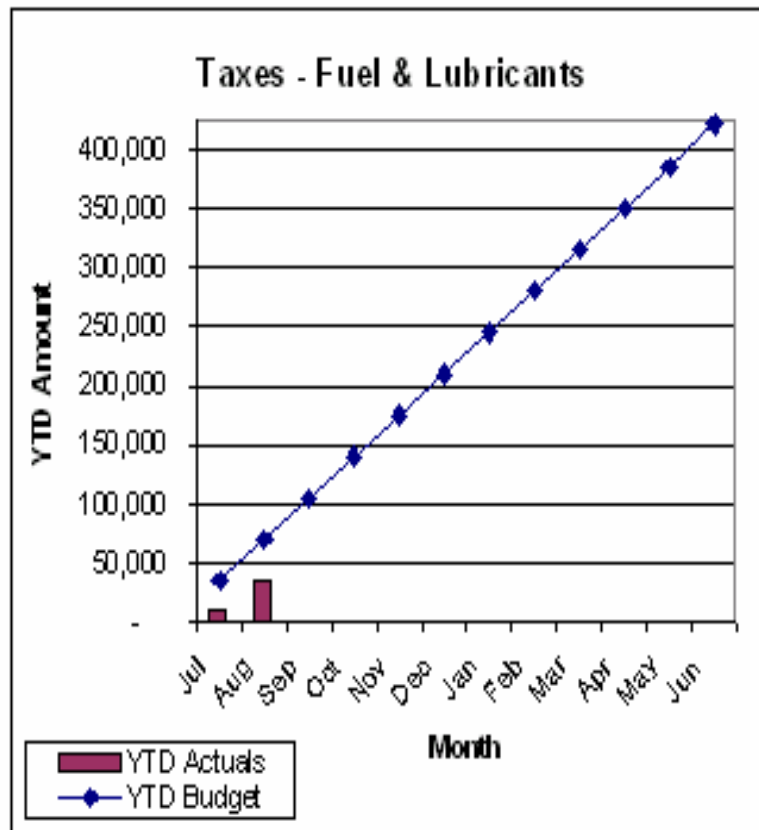
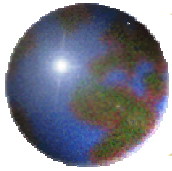


Table 9. Taxes

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	35,056	11,908	23,148	34%
Aug	70,112	36,703	33,409	52%
Sep	105,168	-	-	-
Oct	140,224	-	-	-
Nov	175,280	-	-	-
Dec	210,336	-	-	-
Jan	245,392	-	-	-
Feb	280,448	-	-	-
Mar	315,504	-	-	-
Apr	350,560	-	-	-
May	385,616	-	-	-
Jun	420,675	-	-	-

Variance Explanation:

The underrun is related to lower CNG prices.



Westside/Central Sector FY07 YTD August Financials

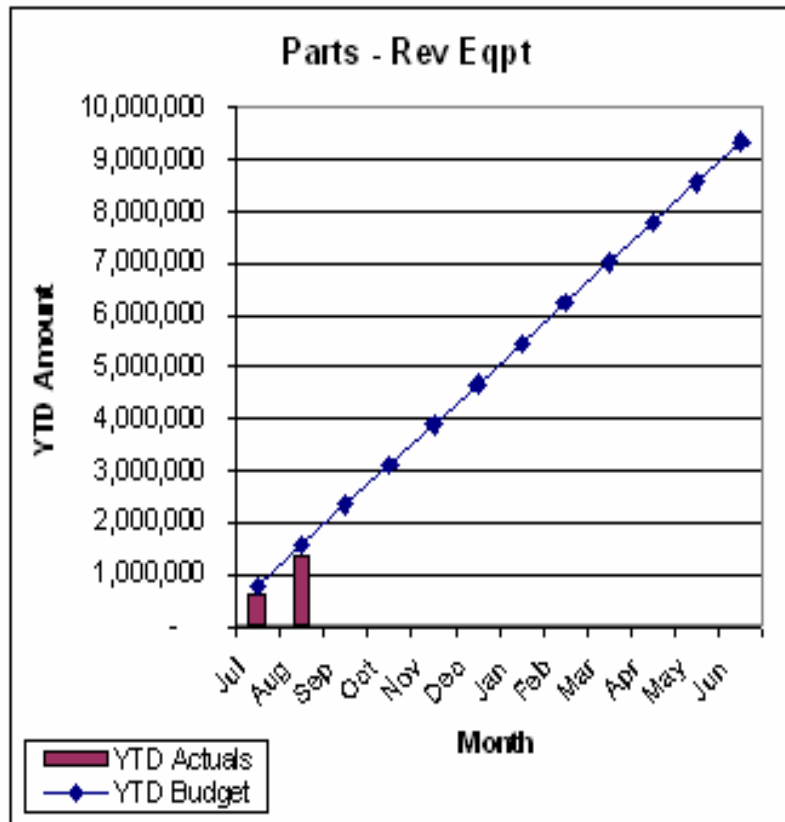
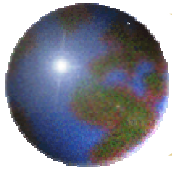


Table 10. Parts - Rev Eqpt

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	779,771	598,507	181,264	77%
Aug	1,559,542	1,358,401	201,141	87%
Sep	2,339,313	-	-	-
Oct	3,119,085	-	-	-
Nov	3,898,857	-	-	-
Dec	4,678,629	-	-	-
Jan	5,458,401	-	-	-
Feb	6,238,173	-	-	-
Mar	7,017,945	-	-	-
Apr	7,797,717	-	-	-
May	8,577,489	-	-	-
Jun	9,357,260	-	-	-

Variance Explanation:

The underrun of \$201K is due to the non-installation of the ATMS radio systems in articulated buses.



Westside/Central Sector FY07 YTD August Financials

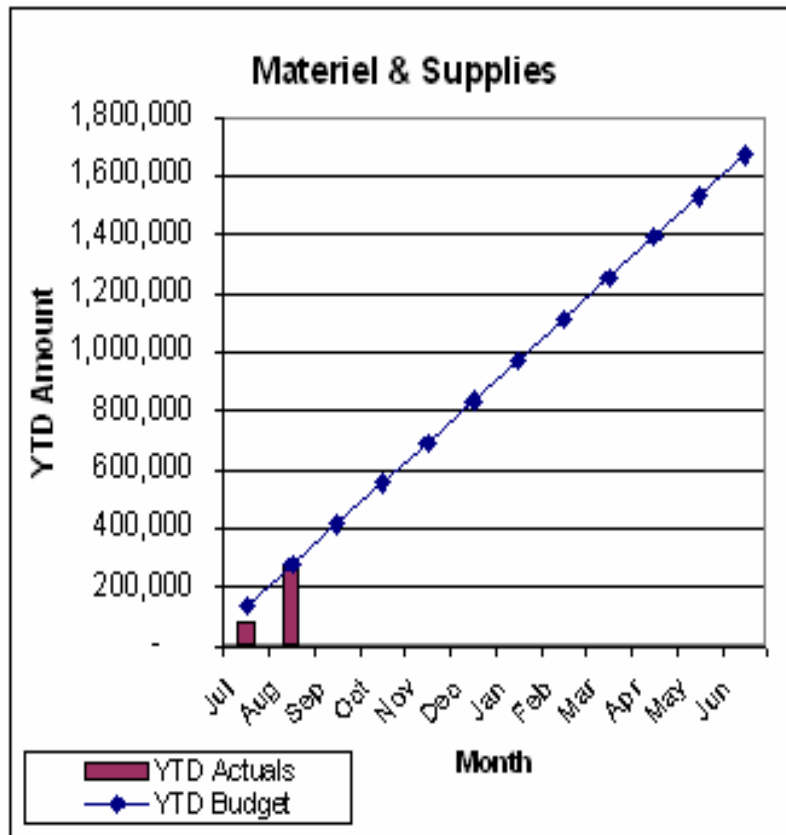
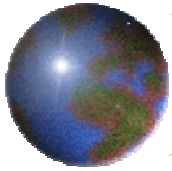


Table 11. Materiel & Supplies

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	139,139	86,148	52,991	62%
Aug	278,278	274,148	4,130	99%
Sep	417,417	-	-	-
Oct	556,599	-	-	-
Nov	695,781	-	-	-
Dec	834,963	-	-	-
Jan	974,163	-	-	-
Feb	1,113,363	-	-	-
Mar	1,252,563	-	-	-
Apr	1,391,748	-	-	-
May	1,530,933	-	-	-
Jun	1,670,120	-	-	-

Variance Explanation:
No explanation required.



Westside/Central Sector FY07 YTD August Financials

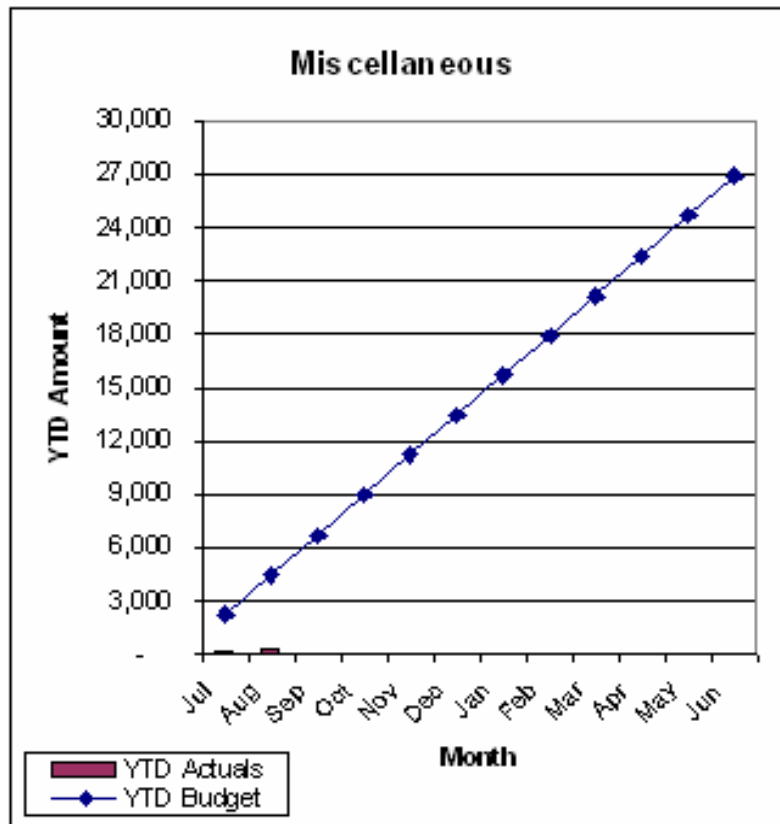
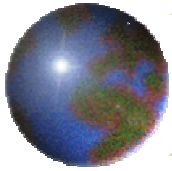


Table 12. Miscellaneous

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	2,239	119	2,120	5%
Aug	4,478	247	4,231	6%
Sep	6,717	-		
Oct	8,956	-		
Nov	11,195	-		
Dec	13,434	-		
Jan	15,673	-		
Feb	17,912	-		
Mar	20,151	-		
Apr	22,390	-		
May	24,629	-		
Jun	26,866	-		

Variance Explanation:
No explanation required.



Westside/Central Sector FY07 YTD August Financials

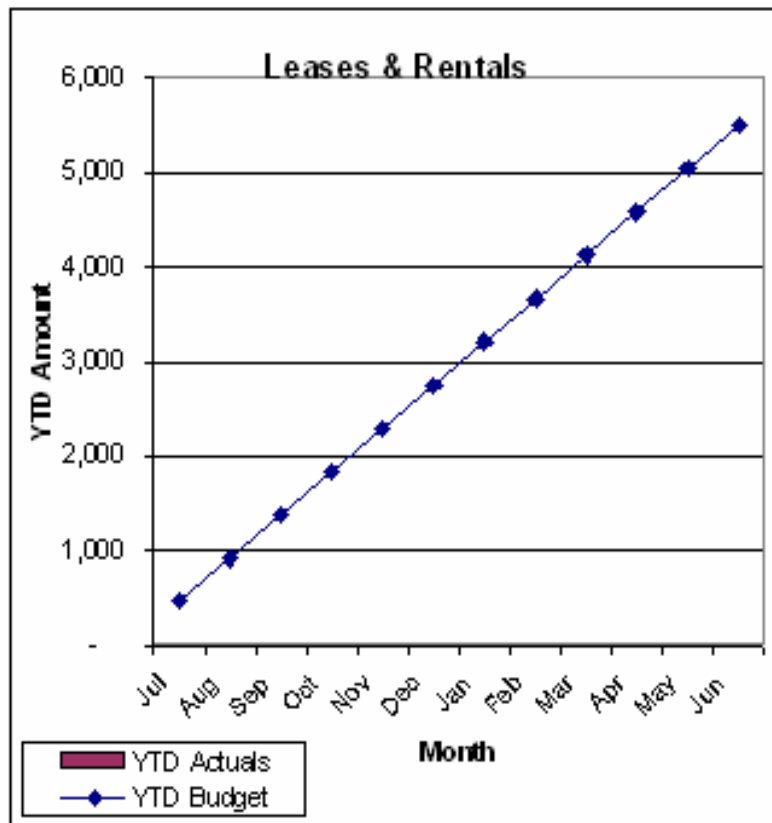
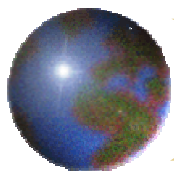


Table 13. Leases & Rentals

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	458	-	458	0%
Aug	916	-	916	0%
Sep	1,374	-	-	-
Oct	1,832	-	-	-
Nov	2,290	-	-	-
Dec	2,748	-	-	-
Jan	3,206	-	-	-
Feb	3,664	-	-	-
Mar	4,122	-	-	-
Apr	4,580	-	-	-
May	5,038	-	-	-
Jun	5,500	-	-	-

Variance Explanation:

No explanation required.



Westside/Central Sector FY07 YTD August Financials

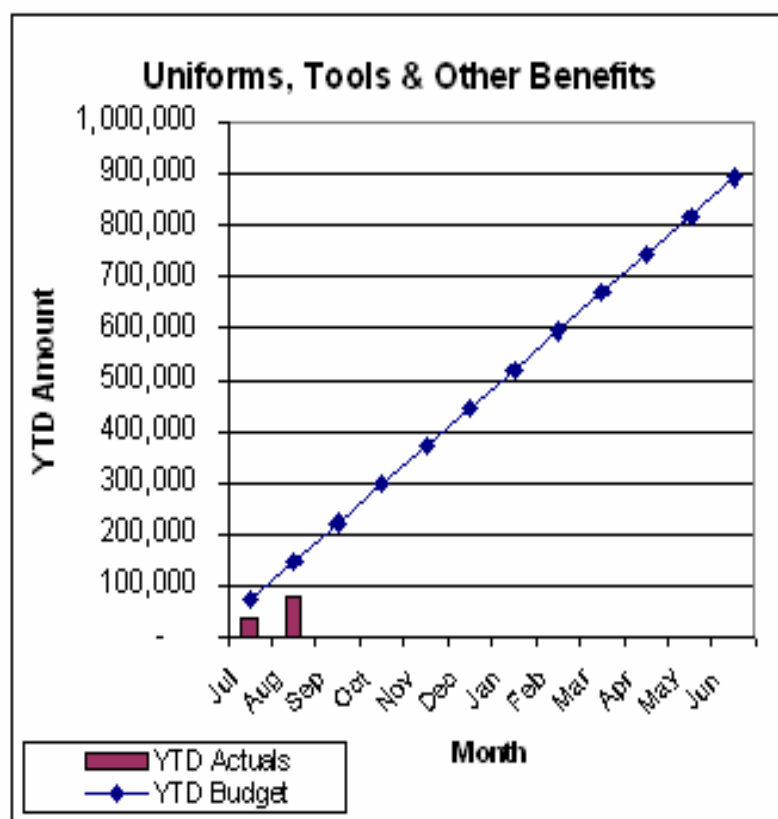
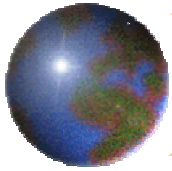


Table 14. Uniforms, Tools & Other Benefits

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	74,348	39,565	34,783	53%
Aug	148,696	78,690	70,006	53%
Sep	223,044	-	-	-
Oct	297,392	-	-	-
Nov	371,740	-	-	-
Dec	446,088	-	-	-
Jan	520,436	-	-	-
Feb	594,784	-	-	-
Mar	669,132	-	-	-
Apr	743,480	-	-	-
May	817,828	-	-	-
Jun	892,173	-	-	-

Variance Explanation:

The \$70K underrun is due to under spending on operator training and operator uniforms and tools.



Westside/Central Sector FY07 YTD August Financials

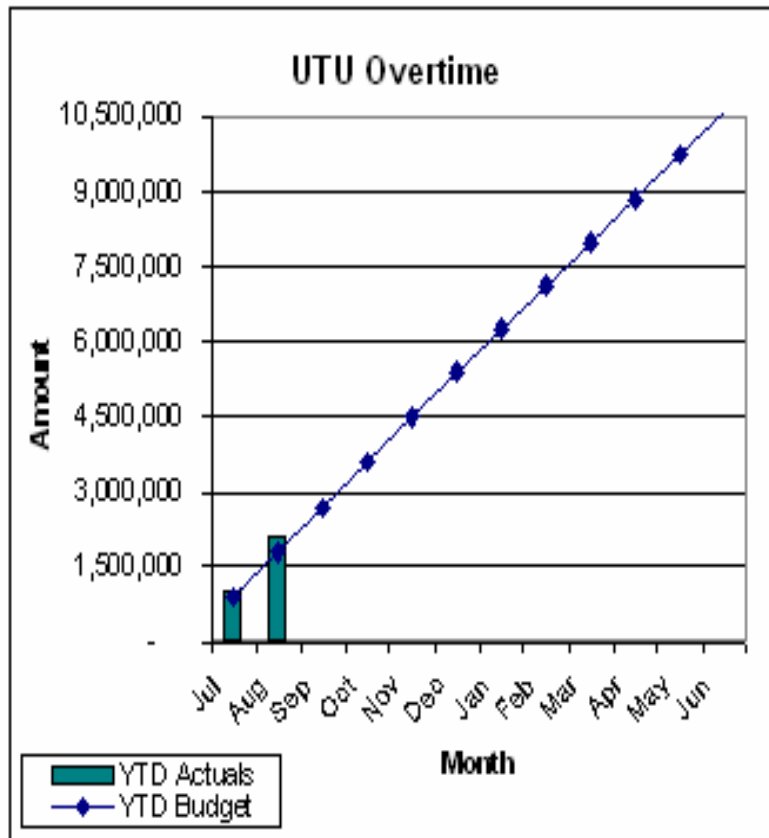
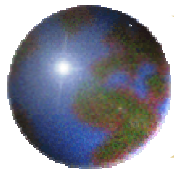


Table 1. UTU Overtime

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	899,782	1,043,289	(143,507)	116%
Aug	1,799,564	2,134,373	(334,809)	119%
Sep	2,699,346	-	-	-
Oct	3,599,128	-	-	-
Nov	4,498,910	-	-	-
Dec	5,398,692	-	-	-
Jan	6,263,215	-	-	-
Feb	7,127,738	-	-	-
Mar	7,992,261	-	-	-
Apr	8,856,784	-	-	-
May	9,721,307	-	-	-
Jun	10,585,833	-	-	-

Variance Explanation:

The overrun of (\$335K) is partially offset by a \$254K underrun in normal time due to operator vacancies.



Westside/Central Sector FY07 YTD August Financials

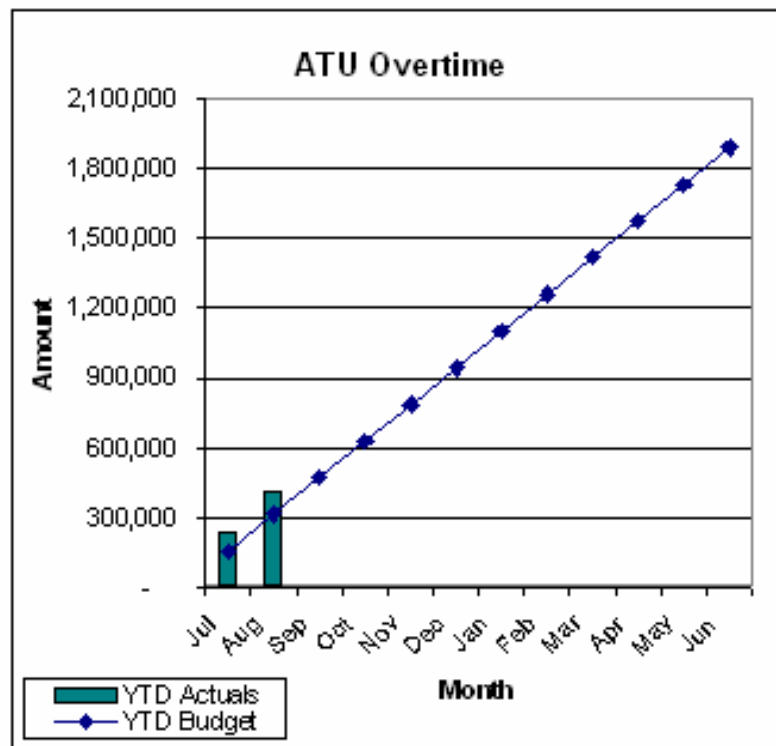


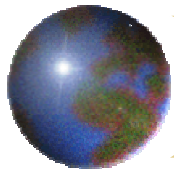
Table 2. ATU Overtime

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	157,481	238,736	(81,255)	152%
Aug	314,962	418,929	(103,967)	133%
Sep	472,443	-	-	-
Oct	629,924	-	-	-
Nov	787,405	-	-	-
Dec	944,886	-	-	-
Jan	1,102,367	-	-	-
Feb	1,259,848	-	-	-
Mar	1,417,329	-	-	-
Apr	1,574,810	-	-	-
May	1,732,291	-	-	-
Jun	1,889,774	-	-	-

Variance Explanation:

The overrun is due to higher than expected OT time for mechanics due to vacation and sick leave.

Also, the articulated buses are requiring greater than anticipated repairs associated with parts failures such as rear end turntables, muffler and tailpipe brackets. In addition, the Sector's road calls increased due to temperatures above previous years average. Labor and parts required to service articulated buses as of August YTD have not been reimbursed by the manufacturer.



Westside/Central Sector FY07 YTD August Financials

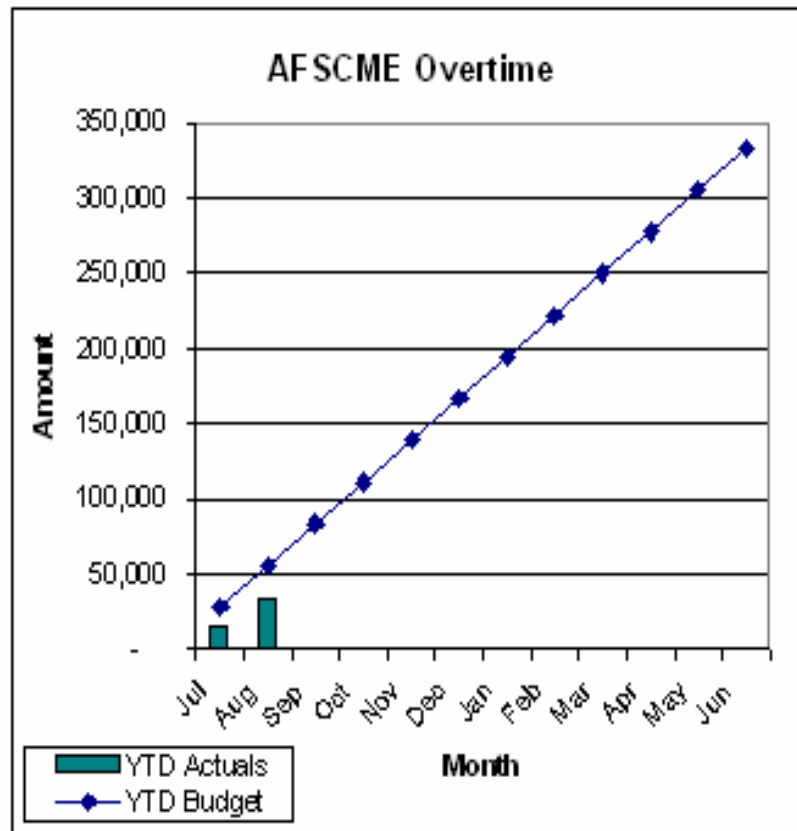
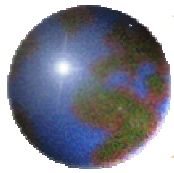


Table 3. AFSCME Overtime

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	27,762	15,272	12,490	55%
Aug	55,524	33,688	21,836	61%
Sep	83,286	-		
Oct	111,048	-		
Nov	138,810	-		
Dec	166,572	-		
Jan	194,334	-		
Feb	222,096	-		
Mar	249,858	-		
Apr	277,620	-		
May	305,382	-		
Jun	333,138	-		

Variance Explanation:

The underrun is due to TOS vacancies. The underrun is partially offset by a (\$16K) overrun in actor normal time.



Westside/Central Sector FY07 YTD August Financials

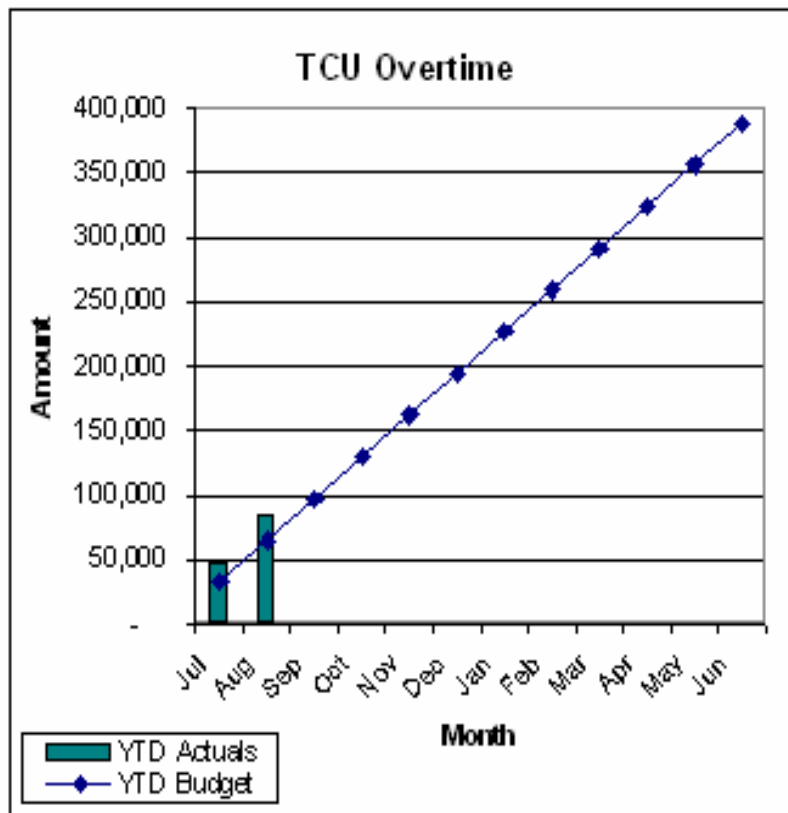
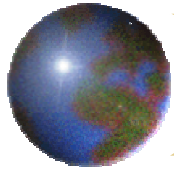


Table 4. TCU Overtime

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	32,368	47,654	(15,286)	147%
Aug	64,736	85,080	(20,344)	131%
Sep	97,104	-		
Oct	129,472	-		
Nov	161,840	-		
Dec	194,208	-		
Jan	226,576	-		
Feb	258,944	-		
Mar	291,312	-		
Apr	323,680	-		
May	356,048	-		
Jun	388,419	-		

Variance Explanation:

The overrun is partially offset by a \$10K underrun in TCU normal time.



Westside/Central Sector FY07 YTD August Financials

WEST SIDE/CENTRAL SERVICE SECTOR					
August 2006 YTD					
Labor					
Union	Labor Classification	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
AFSCME					
1	Actor Normal Time	238,403	40,528	56,245	(15,717)
2	Normal	3,704,678	617,446	521,586	95,860
3	OT	333,138	55,523	33,688	21,835
	Total	4,276,219	713,498	611,520	101,978
ATU					
4	Normal	10,720,939	1,786,823	1,811,131	(24,308)
5	OT	1,889,774	314,962	418,929	(103,967)
	Total	12,610,713	2,101,786	2,230,060	(128,274)
NC					
6	Normal	2,344,922	390,820	299,652	91,168
	Total	2,344,922	390,820	299,652	91,168
TCU					
7	Normal	1,294,754	215,792	205,823	9,969
8	OT	388,419	64,736	85,080	(20,343)
	Total	1,683,173	280,529	290,903	(10,374)
UTU					
9	Normal	33,113,657	5,628,682	5,375,117	253,565
10	OT	10,585,833	1,799,565	2,134,373	(334,809)
	Total	43,699,490	7,428,246	7,509,490	(81,244)
Grand Total		64,614,518	10,914,879	10,941,625	(26,746)