



Exposition Metro Line
Construction Authority

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BuildExpo.org

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DATE: APRIL 5, 2007

TO: BOARD OF DIRECTORS

**FROM: RICHARD D. THORPE
CHIEF EXECUTIVE OFFICER**

**ACTION: RECEIVE AND FILE MONTHLY REPORT ON CONTRACTS
AUTHORIZED BY THE CHIEF EXECUTIVE OFFICER**

RECOMMENDATION

Receive and File this monthly report on contracts approved by the Chief Executive Officer (CEO). State legislation that created the Exposition Metro Line Construction Authority and the Authority's Administrative Code grant the CEO authority to approve contracts up to \$250,000. This report details contract awards for March, 2007.

SUMMARY

In the last month, the CEO has entered into a car lease for an Authority vehicle. This was a competitive procurement and Toyota of Simi Valley was the lowest responsive bidder. The total cost for a thirty-six (36) month closed-end lease was \$16,857, including all taxes and fees.

DISCUSSION

A competitive procurement was conducted for a three year lease of a Toyota Highlander hybrid for use by Authority staff. A total of five bids were received and Toyota of Simi Valley provided a 2007 Toyota Highlander hybrid at the lowest total cost.

FINANCIAL IMPACT

There is available funding in the FY07 budget to cover the cost of this contract action.

NEXT STEPS

The CEO will provide a monthly report to the Exposition Metro Line Construction Authority Board on contracts authorized under the CEO's authority.

ATTACHMENT(S)

None