
Proposed FY08 Budget



Los Angeles County Metropolitan Transportation Authority
Office of Management and Budget
One Gateway Plaza
Los Angeles, CA 90012-2952

Addendum to Proposed FY08 Budget

- A. Program an additional \$32 million of fare revenues to fund bus and rail operating expenses as approved by the Board at the May 2007 meeting;
- B. Reduce rail funding by \$5.2 million of Proposition C40% revenues and reprogram those revenues to CP#201044 FY08 CNG Articulated Bus Buy - \$4 million and CP#200225 Universal Fare System - \$1.2 million;
- C. Program an additional \$4.1 million of advertising revenues to the bus operating budget and an additional \$300,000 of advertising revenues to the rail operating budget as approved by the Board at the June 2007 meeting;
- D. Program \$35 million of CNG fuel credits (FY07 actual allocation of \$15 million and FY08 expected allocation of \$20 million) from the General Fund balance to the bus operating budget;
- E. Program an additional \$5 million of Proposition C40% revenues to the Immediate Needs program as approved by the Board at the May 2007 meeting;
- F. Decrease Metro Bus revenues by \$1,146,284 in the Enterprise Fund and increase Subsidies to Others by \$1,146,284 in the Special Revenue Fund to accommodate revised funding marks for Formula Allocation Procedure (FAP) adjustments made subsequent to printing the proposed budget book.

This page is intentionally left blank.

Table of Contents

Budget Highlights	1
Funding and Expense/Expenditure Summaries	4
Enterprise Fund Summary of Revenues and Expenses	5
Service Levels	6
FY08 Bus Operating Statistics.....	8
Fare Revenue	11
Enterprise Fund.....	12
Activity Based Bus Cost Model.....	14
Activity Based Orange Line Cost Model	16
Activity Based Blue Line Cost Model	17
Activity Based Green Line Cost Model	18
Activity Based Gold Line Cost Model.....	19
Activity Based Heavy Rail Cost Model	20
Modal Operating Statistics	22
Capital Program Project List	24
Governmental Funds.....	28
Special Revenue Funds.....	30
Regional Programs	32
Fund Balances.....	34
FY08 LACMTA Financial Organization Chart	35
Summary of Budgeted FTEs	36
Metro Summary FTE & Expenditures Budget.....	38
FY08 Debt Service Schedule.....	40
Propositions A & C, and TDA	42
Summary of Revenue & Carryover by Source	44
Public Transportation Services Corporation	46
Agency Fund	48
Service Authority for Freeway Emergencies.....	50
Exposition Metro Line Construction Authority	52

This page is intentionally left blank.

Budget Highlights

Metro Bus and Metro Rail Operations

The Enterprise Fund includes 7.8 million Metro Bus and Metro Orange Line revenue service hours and 651,000 Metro Rail revenue service hours. Budget highlights are the following:

- Increase bus service by 21,213 hours to reflect the same number of bus runs as FY07 but at a lower average mile per hour.
- No significant changes to rail service hours.
- Increase hours of service on the Metro Orange Line to accommodate an increase in passengers.
- Implement first phase of Metro Connections.
- Improve transit security through implementation of Homeland Security grants to provide security cameras at Metro bus divisions and the Gateway Center.
- Implement five new Metro Rapid bus lines at the following locations:
 - West Olympic Blvd.
 - Atlantic Blvd.
 - San Fernando Rd./Lankershim Blvd.
 - Garvey Ave./Cesar E Chavez Ave.
 - Manchester Blvd.
- Continue participation in the “bridge” training program to address qualification gaps of potential bus operators. Funding in FY08 will be provided by partners Los Angeles Valley College, Wilshire Metro Work Source Center and Literacy at Work.

Metro Bus and Metro Rail Capital Program

The FY08 annual expenditure for the capital program is budgeted at \$477.6 million for Metro and \$167.6 million for Exposition Line Phase I. The program includes major construction projects as well as bus and rail infrastructure projects. Capital program highlights are the following:

- Continue construction of the Metro Gold Line Eastside extension including construction of six at-grade stations, completion of the East Portal, and installation of track on the 101 Freeway over-crossing bridge and in the tunnel. Complete construction in 2009.
- Facilitate construction of Phase I of the Exposition Line, including substantial project design completion, utilities relocation, trench excavation, corridor improvements and Blue Line tie-in construction. Complete Phase I construction in 2010.
- Receive up to 24 P2550 light rail vehicles.
- Continue improvements at Division 21 including construction of a heavy repair shop for light rail vehicles.
- Begin preliminary work on building a Rail Operations Training Facility including identifying and acquiring a site.
- Commence overhauling subway rail cars.
- Procure 50 light rail vehicles for the Expo/Blue Line fleet by exercising option 1 on the P2550 rail car contract.
- Purchase up to 100 articulated replacement buses.

- Continue the bus preventive maintenance program with completion of up to 250 mid-life bus overhauls and 170 bus engine replacements.
- Install new equipment in bus divisions 1, 3, 8 and 9 as part of a facilities renovation project.
- Construct a new Materiel warehouse and a Facilities Maintenance shop/administrative facility at Bauchet Street to allow relocation from South Park facility.
- Upgrade ATMS software and hardware.

Countywide Planning and Development

Countywide Planning and Development programs and administers federal, state, and local transportation funds, prepares a financially constrained Transportation Improvement Plan (TIP), and plans and coordinates regional transportation services and infrastructure improvements. Budget highlights are the following:

- Conduct planning, design, development, and programming for new Metro Rapid lines.
- Complete update of the Long Range Transportation Plan.
- Review and make recommendations on federal, state and local legislative initiatives and policy issues (i.e. SAFETEA-LU, Proposition 42, SB 45, State Transportation Infrastructure Bonds etc); support federal, state and local legislative requests (e.g. FY2008 and FY2009 USDOT Appropriations).
- Prepare and submit 2008 State Transportation Improvement Program request for funding for Los Angeles County.
- Manage and administer FY08 Transit Fund Allocations for Cities and Transit

Operators and program FY08 funding for Metrolink commuter rail services.

- Obtain Board approval of the 2007 Call for Projects Recertification/ De-obligation/ Extensions and execute necessary Letters of Agreement/Memorandum of Understandings (LOA/MOU) and amendments to existing agreements.
- Complete multi-county Goods Movement Action Plan.
- Conduct EIS/EIR for SR2 Southern Freeway terminus and transportation efficiency improvements to Glendale Blvd.
- Award contract to conduct EIR/EIS for I-710 corridor.
- Award contract to conduct Alternative Analysis for Westside Extension, Regional Connector, Eastside Gold Line Phase II Extension and Harbor Subdivision.
- Initiate Environmental Impact Report and Preliminary Engineering for the Canoga North/South Metro Orange Line Extension.
- Initiate Environmental Impact Statement/ Report for Crenshaw-Prairie Transit Corridor and release Request for Proposal (RFP) for Preliminary Engineering.

Other Highlights

- Begin the implementation phase of the new automated fare collection system Transit Access Pass (TAP) which facilitates the collection of data for improved service planning.
- Commence construction on six new joint development projects, enter into seven joint development agreements, and issue bids for development of Metro property to enliven Metro station environments by providing housing and services adjacent to Metro stations.

- Worker's compensation and insurance expenses are capped at the FY07 level as a result of fewer controllable incidents and favorable negotiation of insurance contracts.
- Fully implement the countywide Metro Vanpool Program to promote vanpool usage which results in less single occupant vehicle commutes.
- Cross-promote Metro by partnering with outside businesses and organizations to advertise "Go Metro" in exchange for equivalent cross-promotional advertising.
- Install new generation of bus stop signs and signage support infrastructure (such as grand pylons) at rail stations, bus stations and park/ride facilities, and construct information walls at rail and bus station entrances.
- Provide real-time transit arrival information to riders via the Metro website "Trip Planner" and wireless devices which will include a "NexTrip" and "My Trip" service for web-enabled cellular phone users.
- Complete a multi-agency Disadvantaged Business Enterprise (DBE) contracting disparity study to determine whether

Metro can resume the use of race conscious contracting goals.

Budget Assumptions

- Fare revenues are forecast at \$0.58 per boarding with a 0.3% increase in boardings from the FY07 forecast, with no fare change.
- New sales tax revenues are forecast to be \$1,797.9 million consistent with the 20-year historical average growth rate.
- Salaries and wages increase 3.5% for employees in all labor groups (except for AFSCME at 3.1%).
- Agency-wide budgeted full-time positions increase by 41 from 8,995 to 9,036.
- Total expenditures/expenses grow \$84.8 million or 2.79%.
- Fuel expenditures decrease by \$5 million consistent with the FY07 experience and the Board adopted CNG hedging program.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Funding and Expense/Expenditure Summaries

Summary of Funding by Source

(Dollars in millions)	FY04 Actual		FY05 Actual		FY06 Actual		FY07 Budget		FY08 Proposed	
Sales Tax (1)	\$1,514.0	66.8%	\$1,587.5	60.4%	\$1,436.6	56.0%	\$1,881.5	62%	\$1,960.4	64.3%
Federal, State, & Local Grants	377.2	16.6%	488.5	18.6%	702.8	27.4%	596.4	20%	629.8	20.6%
Passenger Fares & Advertising	233.4	10.3%	284.2	10.8%	297.8	11.6%	294.8	10%	304.7	10.0%
Net Proceeds from Financing	82.4	3.6%	185.6	7.1%	42.6	1.7%	193.3	6%	83.9	2.8%
Other (2)	61.0	2.7%	80.8	3.1%	85.3	3.3%	70.1	2%	72.0	2.4%
Total Funding Sources	\$2,268.0	100.0%	\$2,626.7	100.0%	\$2,565.1	100.0%	\$3,036.1	100.0%	\$3,050.8	100.0%

Summary of Expenses/Expenditures by Program

(Dollars in millions)	FY04 Actual		FY05 Actual		FY06 Actual		FY07 Budget		FY08 Proposed	
Countywide Bus										
Metro Bus										
Operating	\$725.5	32.0%	\$780.0	29.7%	\$839.5	32.7%	\$901.2	29.7%	\$922.6	29.6%
Capital	207.4	9.1%	298.0	11.3%	179.0	7.0%	208.8	6.9%	215.7	6.9%
Metro Bus Subtotal	933.0	41.1%	1,078.0	41.0%	1,018.5	39.7%	1,110.0	36.6%	1,138.3	36.5%
Municipal Operator and Paratransit Programs (3)	240.9	10.6%	260.4	9.9%	242.2	9.4%	241.4	8.0%	254.0	8.1%
Countywide Bus Subtotal	1,173.9	51.8%	1,338.4	51.0%	1,260.7	49.2%	1,351.5	44.5%	1,392.3	44.6%
Countywide Rail										
Metro Rail										
Operating	179.4	7.9%	207.2	7.9%	214.0	8.3%	229.4	7.6%	237.4	7.6%
Capital	15.1	0.7%	22.5	0.9%	35.4	1.4%	22.7	0.7%	34.0	1.1%
Major Rail Construction	85.9	3.8%	238.3	9.1%	182.8	7.1%	394.3	13.0%	412.1	13.2%
Metro Rail Subtotal	280.4	12.4%	468.1	17.8%	432.2	16.8%	646.5	21.3%	683.6	21.9%
Metrolink	39.6	1.7%	42.1	1.6%	45.5	1.8%	57.0	1.9%	58.5	1.9%
Countywide Rail Subtotal	320.0	14.1%	510.2	19.4%	477.7	18.6%	703.4	23.2%	742.1	23.8%
Sales tax return to local jurisdictions	249.6	11.0%	280.7	10.7%	288.3	11.2%	300.7	9.9%	301.6	9.7%
Streets and Highways	146.8	6.5%	138.7	5.3%	191.7	7.5%	291.0	9.6%	290.4	9.3%
Debt Service (4)	312.3	13.8%	286.9	10.9%	294.0	11.5%	305.6	10.1%	308.5	9.9%
Other Governmental	65.4	2.9%	71.8	2.7%	52.8	2.1%	83.9	2.8%	85.9	2.8%
Total Expenditures	\$2,268.0	100.0%	\$2,626.7	100.0%	\$2,565.1	100.0%	\$3,036.1	100.0%	\$3,120.9	100.0%

- (1) Sales tax revenues include the use of carryover balances.
(2) Primarily investment income and/or proceeds on lease/leaseback to service.
(3) ASI Paratransit: federal amounts included in prior years have been excluded in FY06, FY07 and FY08 because ASI will receive federal funds directly.
(4) Includes principal liability payments and Benefit Assessment District debt payments, but excludes debt refunding and defeased lease. Proprietary fund includes principal payments of \$16.3 million in FY04, \$12.0 million in FY05, \$12.0 million in FY06, \$12.1 million in FY07 and \$12.3 in FY08.

Note: Totals may not add due to rounding.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Enterprise Fund Summary of Revenues and Expenses

**Statement of Revenues and Expenses
For the Years Ending June 30, 2006, 2007 and 2008**

(Amounts in millions)

Enterprise Fund Summary	FY06 Actual	FY07 Budget	FY08 Proposed
1 Operating revenues:			
2 Passenger fares	\$ 280.6	\$ 278.5	\$ 289.5
3 Route subsidies	0.6	0.5	-
4 Advertising	17.2	16.2	15.2
5 <u>Total operating revenues</u>	298.4	295.3	304.7
6 Operating expenses:			
7 Operating	863.4	936.0	969.9
8 General & administrative	189.9	194.7	190.3
9 <u>Operating expenses, excluding depreciation:</u>	1,053.3	1,130.7	1,160.2
10 Operating loss	(754.9)	(835.5)	(855.5)
11 Operating subsidies and grants (other expenses):			
12 Local operating grants	0.2	-	-
13 State operating grants	-	-	-
14 Federal operating grants	207.1	188.0	198.9
15 Interest revenues	2.0	0.5	0.5
16 Net appreciation (decline) in fair value of investments	-	0.0	-
17 Debt (expense)	(3.2)	(14.3)	(14.1)
18 Gain (loss) on disposition of fixed assets	1.1	-	3.0
19 Other revenue	5.2	2.8	2.7
20 <u>Total operating subsidies and grants (other expenses)</u>	212.3	177.0	190.9
21 Gain (loss) before debt and capital items	(542.6)	(658.5)	(664.6)
22 Debt service & capital grants / contributions:**			
23 Local			
24 Capital	1.8	-	17.8
25 Debt service other revenues	2.7	3.7	2.3
26 Proceeds from financing	(96.0)	90.1	83.9
27 State - capital	190.3	234.7	197.0
28 Federal - capital	260.0	189.3	171.3
29 <u>Total debt service & capital grants / contributions</u>	358.8	517.8	472.3
30 Capital program:			
31 Operating capital	186.5	218.4	236.9
32 Major construction	200.0	408.9	428.5
33 <u>Total capital program</u>	386.5	627.3	665.4
34 Debt service expenses:*			
35 Interest expense	157.3	152.3	146.2
36 Principal payments	108.8	111.9	121.2
37 Services	2.7	2.4	2.2
38 <u>Total debt service expenses</u>	268.8	266.5	269.5
39 Transfers In	840.7	1,034.5	1,057.1
40 <u>Net surplus (deficit)</u>	\$ 1.6	\$ (0.0)	\$ (70.1)

* Excludes defeased leases and includes non-cash items.

** Reflects repayment of State TCRP funds.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Service Levels

Mode		Revenue Service Hours	Revenue Service Miles	Unlinked Passenger Trips	Passenger Miles
Bus	Local & Rapid	7,121,003	87,161,883	387,959,040	1,432,521,980
	Orange Line	101,561	1,619,412	6,869,051	48,083,360
	Contracted Svc	550,011	7,628,790	15,761,480	51,855,268
	Subtotal Bus	7,772,575	96,410,085	410,589,571	1,532,460,608
Rail	Blue Line	221,031	4,858,623	25,410,916	188,726,873
	Green Line	88,167	2,705,572	11,154,600	72,348,736
	Gold Line	73,715	1,653,458	5,871,522	43,449,263
	Heavy Rail	267,725	6,258,413	41,116,990	206,530,641
	Subtotal Rail	650,638	15,476,066	83,554,028	511,055,513
Totals		8,423,213	111,886,151	494,143,599	2,043,516,121

Cost Per Unit of Service

Mode		Revenue Service Hours	Revenue Service Miles	Unlinked Passenger Trips	Passenger Miles
Bus	Local & Rapid	\$120.62	\$9.85	\$2.21	\$0.60
	Orange Line	\$204.08	\$12.80	\$3.02	\$0.43
	Contracted Svc	\$69.61	\$5.02	\$2.43	\$0.74
	Subtotal Bus	\$118.10	\$9.52	\$2.24	\$0.60
Rail	Blue Line	\$301.97	\$13.74	\$2.63	\$0.35
	Green Line	\$454.87	\$14.82	\$3.60	\$0.55
	Gold Line	\$565.85	\$25.23	\$7.10	\$0.96
	Heavy Rail	\$332.73	\$14.23	\$2.17	\$0.43
	Subtotal Rail	\$365.24	\$15.36	\$2.84	\$0.47
Combined Bus & Rail		\$137.19	\$10.33	\$2.34	\$0.57

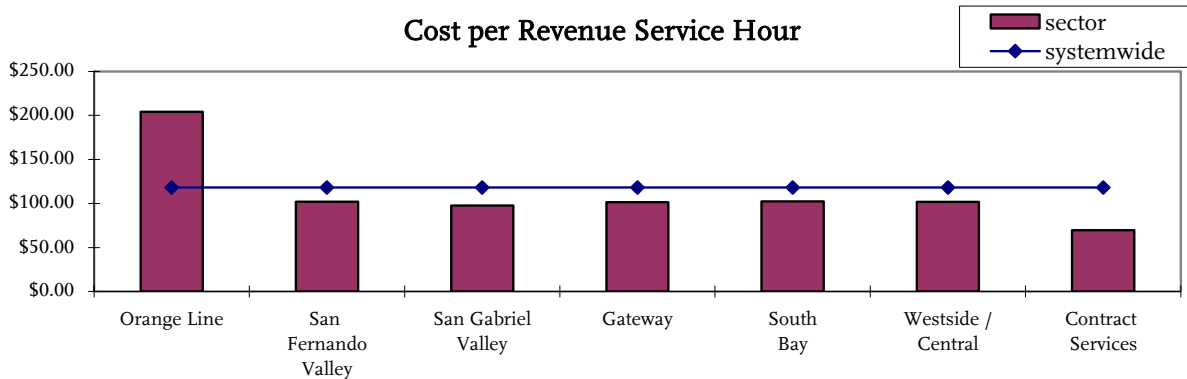
This page is intentionally left blank.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

FY08 Bus Operating Statistics

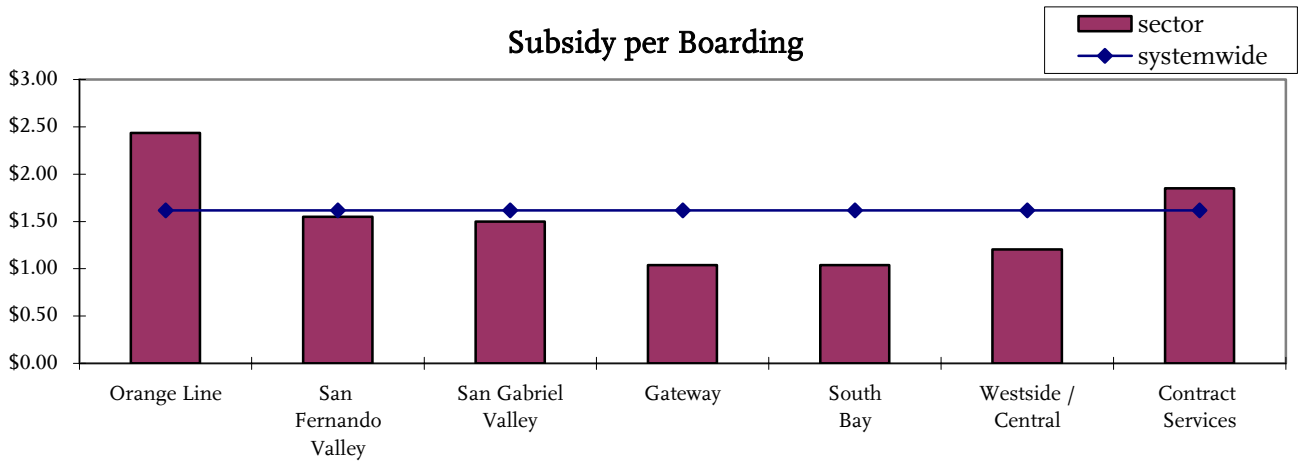
	Orange Line	San Fernando Valley	San Gabriel Valley	Gateway Cities
Boardings (000)	6,869	59,643	66,984	80,072
Revenue Service Hours (000)	102	1,274	1,451	1,307
Revenue Service Miles (000)	1,619	17,528	17,875	14,358
Hub Miles (000)	1,775	21,410	21,178	17,864
Boardings Per Revenue Service Hour	67.6	46.8	46.2	61.3
Passenger Miles (000)	48,083	201,336	251,191	300,270
Cost Per Revenue Service Hour	\$204.08	\$101.98	\$97.88	\$101.53
Cost Per Passenger Mile	\$0.43	\$0.65	\$0.57	\$0.44
Cost Per Boarding	\$3.02	\$2.18	\$2.12	\$1.66
Subsidy Per Boarding	\$2.43	\$1.55	\$1.50	\$1.04
Subsidy Per Passenger Mile	\$0.35	\$0.46	\$0.40	\$0.28
Fare Recovery Ratio	19.2%	26.6%	27.4%	35.3%
Fare Revenue per Boarding	\$0.58	\$0.58	\$0.58	\$0.58

* Systemwide statistics include bus operating expenses from support activities not assigned directly to sector management, such as in Central Maintenance, Central Control & Instruction, Facilities, and Administrative Support.

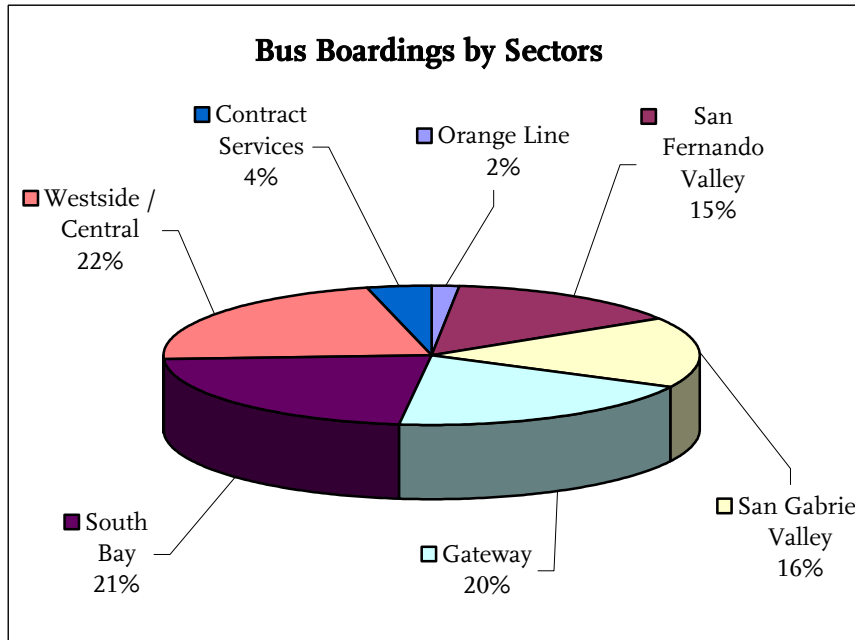
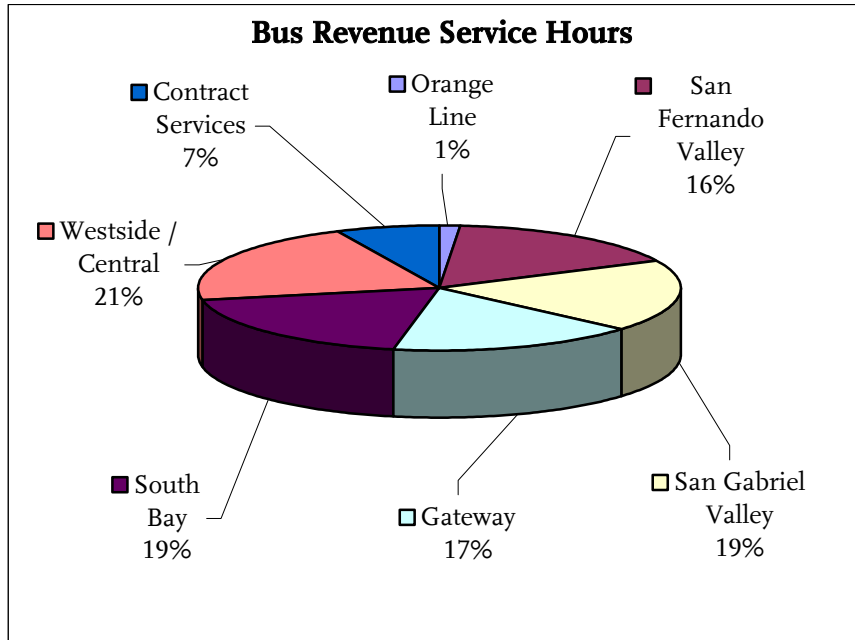


**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

	South Bay	Westside/ Central	Contract Services	Systemwide *
Boardings (000)	90,589	90,671	15,761	410,590
Revenue Service Hours (000)	1,463	1,627	550	7,773
Revenue Service Miles (000)	18,119	19,281	7,629	96,410
Hub Miles (000)	22,593	23,653	9,576	118,049
Boardings Per Revenue Service Hour	61.9	55.7	28.7	52.8
Passenger Miles (000)	339,708	340,017	51,855	1,532,461
Cost Per Revenue Service Hour	\$102.36	\$101.83	\$69.61	\$118.10
Cost Per Passenger Mile	\$0.44	\$0.49	\$0.74	\$0.60
Cost Per Boarding	\$1.65	\$1.83	\$2.43	\$2.24
Subsidy Per Boarding	\$1.04	\$1.20	\$1.85	\$1.62
Subsidy Per Passenger Mile	\$0.28	\$0.32	\$0.56	\$0.43
Fare Recovery Ratio	35.1%	32.0%	23.9%	26.0%
Fare Revenue per Boarding	\$0.58	\$0.58	\$0.58	\$0.58



**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

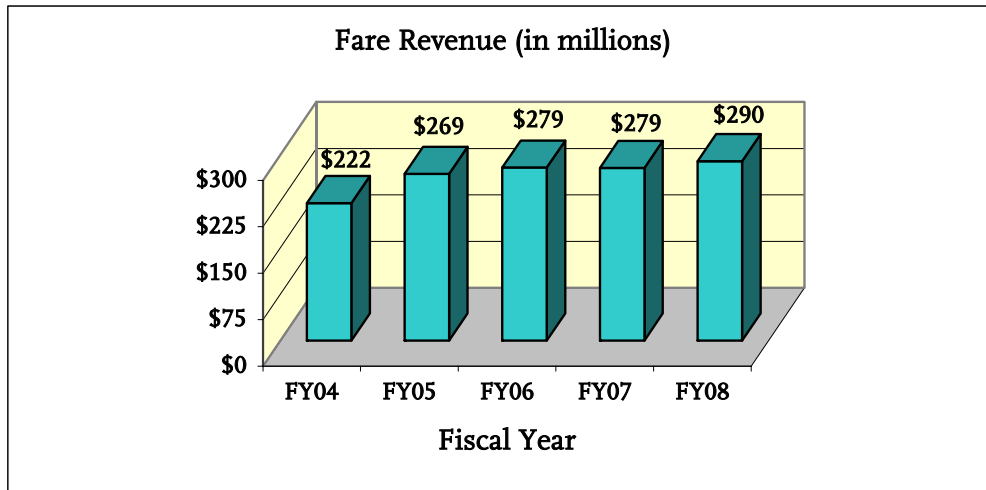


Fare Revenue

The chart below depicts actual passenger fare revenue received in FY04 through FY06, plus budgeted receipts for FY07 and FY08. In FY04, a 35-day strike partially offset by a fare restructuring resulted in a 10% drop in fare revenue. As a consequence of the fare restructuring and uninterrupted service, FY05 fare revenue

shows growth over FY04. Fare revenue in FY08 is projected to grow by 4% due to increased boardings.

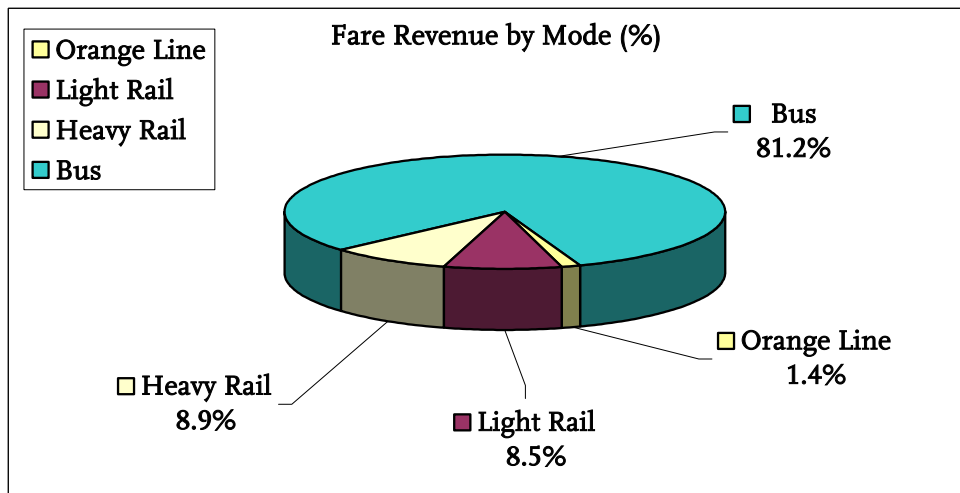
Fare revenue is allocated among modes and lines according to ridership estimates for each line.



Fare Revenue by Mode

The chart below illustrates the estimated FY08 fare revenue by mode. As shown on

the graph, most of Metro's fare revenue is attributed to bus operations.



**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Enterprise Fund

**Statement of Revenues and Expenses
For the Years Ending June 30, 2006, 2007 and 2008**

(Amounts in millions)

Enterprise Fund by Mode	Bus Rapid Transit			Bus			Light Rail		
	FY06 Actual	FY07 Budget	FY08 Proposed	FY06 Actual	FY07 Budget	FY08 Proposed	FY06 Actual	FY07 Budget	FY08 Proposed
1 Operating revenues:									
2 Passenger fares	\$ 1.4	\$ 3.0	\$ 4.0	\$ 232.5	\$ 226.0	\$ 235.0	\$ 22.7	\$ 24.7	\$ 24.6
3 Route subsidies	-	-	-	0.6	0.5	-	-	-	-
4 Advertising	-	0.1	0.0	17.2	16.1	14.9	-	-	-
5 Total operating revenues	1.4	3.1	4.0	250.3	242.6	249.9	22.7	24.7	24.6
6									
7 Operating expenses:									
8 Operating	10.2	17.8	18.6	696.2	738.3	753.9	97.9	111.7	121.4
9 General & administrative	1.5	2.5	2.1	129.3	139.7	143.7	38.7	32.1	27.2
10 Operating expenses, excluding depreciation:	11.7	20.2	20.7	825.5	878.0	897.6	136.6	143.8	148.6
11									
12 Operating loss	(10.3)	(17.1)	(16.7)	(575.2)	(635.4)	(647.7)	(113.9)	(119.1)	(123.9)
13									
14 Operating subsidies and grants (other expenses):									
15 Local operating grants	-	-	-	0.1	-	-	-	-	-
16 State operating grants	-	-	-	-	-	-	-	-	-
17 Federal operating grants	7.8	13.1	12.7	153.2	125.1	139.8	38.3	30.1	27.2
18 Interest revenues	-	-	-	2.0	0.5	0.5	-	-	-
19 Net (decline) in fair value of investments	-	0.0	-	-	-	-	-	-	-
20 Debt (expense)	-	-	-	(3.2)	(14.3)	(14.1)	-	-	-
21 Gain (loss) on disposition of fixed assets	-	-	0.0	1.1	-	3.0	-	-	-
22 Other revenue	-	0.0	-	5.1	2.6	2.6	0.1	0.1	0.1
23 Total operating subsidies and grants (other expenses)	7.8	13.1	12.7	158.3	113.9	131.7	38.4	30.1	27.3
24									
25 Gain (loss) before debt and capital items	(2.5)	(4.0)	(4.0)	(416.9)	(521.5)	(516.0)	(75.5)	(89.0)	(96.7)
26									
27 Debt service & capital grants / contributions:(1)									
28 Local									
29 Capital	-	-	-	1.8	-	-	-	-	17.8
30 Debt service grants/other revenues	-	1.9	-	2.7	-	0.3	-	1.8	1.7
31 Proceeds from financing	(63.2)	-	15.0	7.5	0.4	8.6	(36.7)	89.5	47.9
32 State - capital	98.4	24.8	-	(0.2)	36.3	-	92.1	167.6	197.0
33 Federal - capital	3.7	0.7	-	127.0	64.3	41.0	124.9	118.4	130.3
34 Total debt service & capital grants / contributions	38.9	27.5	15.0	138.8	100.9	49.9	180.3	377.3	394.6
35									
36 Capital program:									
37 Operating capital	-	-	-	156.8	194.6	208.4	23.5	13.6	16.9
38 Major construction	43.1	28.8	15.0	1.7	-	-	151.9	374.2	401.0
39 Total capital program	43.1	28.8	15.0	158.5	194.6	208.4	175.4	387.8	417.9
40									
41 Debt service expenses:(2)									
42 Interest expense	-	-	-	9.9	12.3	11.9	110.7	103.7	99.5
43 Principal payments	-	-	-	6.0	11.9	12.0	76.2	73.4	80.3
44 Services	-	-	-	0.1	0.4	0.3	1.9	1.6	1.5
45 Total debt service expenses	-	-	-	16.0	24.5	24.2	188.8	178.7	181.3
46									
47 Transfers In	6.7	5.4	3.9	461.6	639.6	628.7	255.9	278.2	301.2
48									
49 Net surplus (deficit)	\$ -	\$ -	\$ (0.1)	\$ 9.0	\$ -	\$ (70.0)	\$ (3.5)	\$ -	\$ (0.0)

(1) Excludes defeased leases and includes non-cash items
Note: Totals may not add due to rounding

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

	Heavy Rail			Non-Modal Regional			Total		
	FY06 Actual	FY07 Budget	FY08 Proposed	FY06 Actual	FY07 Budget	FY08 Proposed	FY06 Actual	FY07 Budget	FY08 Proposed
1									
2	\$ 24.0	\$ 24.8	\$ 25.9	\$ -	\$ -	\$ -	\$ 279.2	\$ 278.5	\$ 289.5
3	-	-	-	-	-	-	0.6	0.5	-
4	-	-	0.3	-	-	-	17.2	16.2	15.2
5	24.0	24.8	26.2	-	-	-	297.0	295.3	304.7
6									
7									
8	57.0	65.4	71.7	2.1	2.8	4.2	863.4	936.0	969.9
9	20.4	20.5	17.4				189.9	194.7	190.3
10	77.4	85.9	89.1	2.1	2.8	4.2	1,053.3	1,130.7	1,160.2
11									
12	(53.4)	(61.0)	(62.9)	(2.1)	(2.8)	(4.2)	(754.9)	(835.5)	(855.5)
13									
14									
15	-	-	-	-	-	-	0.1	-	-
16	-	-	-	-	-	-	-	-	-
17	7.8	19.8	19.2	-	-	-	207.1	188.0	198.9
18	-	-	-	-	-	-	2.0	0.5	0.5
19	-	-	-	-	-	-	-	0.0	-
20	-	-	-	-	-	-	(3.2)	(14.3)	(14.1)
21	-	-	-	-	-	-	1.1	-	3.0
22	-	0.1	0.1	-	-	-	5.2	2.8	2.7
23	7.8	19.9	19.2	-	-	-	212.3	177.0	190.9
24									
25	(45.6)	(41.1)	(43.7)	(2.1)	(2.8)	(4.2)	(542.6)	(658.5)	(664.6)
26									
27									
28									
29	-	-	-	-	-	-	1.8	-	17.8
30	-	-	0.2	-	-	-	2.7	3.7	2.3
31	(3.6)	0.2	12.5	-	-	-	(96.0)	90.1	83.9
32	-	6.0	-	-	-	-	190.3	234.7	197.0
33	4.4	5.9	-	-	-	-	260.0	189.3	171.3
34	0.8	12.2	12.7	-	-	-	358.8	517.8	472.3
35									
36									
37	6.2	10.2	11.6	-	-	-	186.5	218.4	236.9
38	3.3	6.0	12.5	-	-	-	200.0	408.9	428.5
39	9.5	16.2	24.0	-	-	-	386.5	627.3	665.4
40									
41									
42	36.7	36.2	34.7	-	-	-	157.3	152.3	146.2
43	26.6	26.6	28.9	-	-	-	108.8	111.9	121.2
44	0.7	0.4	0.4	-	-	-	2.7	2.4	2.2
45	64.0	63.2	64.0	-	-	-	268.8	266.5	269.5
46									
47	114.1	108.5	119.0	2.4	2.8	4.2	840.7	1,034.5	1,057.1
48									
49	\$ (4.2)	\$ 0.1	\$ (0.0)	\$ 0.3	\$ -	\$ 0.0	\$ 1.6	\$ -	\$ (70.1)

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Activity Based Bus Cost Model

Activities	FY07 Budget		FY08 Proposed		FY07 to FY08	
	Dollars	\$/RSH	Dollars	\$/RSH	Dollars	\$/RSH
1 Transportation						
2 Wages & Benefits	\$ 324,593,899	\$ 45.61	\$ 340,536,597	\$ 47.82	\$ 15,942,698	\$ 2.21
3 Services	55,996	\$ 0.01	55,996	\$ 0.01	-	\$ (0.00)
4 Materials & Supplies	206,302	0.03	206,302	0.03	-	(0.00)
5 Training	5,272,376	0.74	5,529,012	0.78	256,637	0.04
6 Control Center	7,495,452	1.05	7,810,793	1.10	315,341	0.04
7 Scheduling & Planning	3,633,867	0.51	3,714,970	0.52	81,102	0.01
8 Sub-Total	341,257,891	47.95	357,853,670	50.25	16,595,779	2.30
9						
10 Division Maintenance						
11 Wages & Benefits	106,992,220	15.03	112,433,098	15.79	5,440,877	0.76
12 Fuel	59,280,846	8.33	53,779,161	7.55	(5,501,686)	(0.78)
13 Materials & Supplies	39,669,732	5.57	39,419,786	5.54	(249,946)	(0.04)
14 Fueling Contractor Reimb.	(2,489,580)	(0.35)	(2,342,843)	(0.33)	146,737	0.02
15 Services	430,770	0.06	412,101	0.06	(18,669)	(0.00)
16 Sub-Total	203,883,989	28.65	203,701,303	28.61	(182,686)	(0.04)
17						
18 RRC Regular Maintenance						
19 Wages & Benefits	5,900,766	0.83	6,264,066	0.88	363,300	0.05
20 Materials & Supplies	4,294,443	0.60	2,527,756	0.35	(1,766,688)	(0.25)
21 Maintenance Services	193,000	0.03	193,000	0.03	-	(0.00)
22 Sub-Total	10,388,209	1.46	8,984,822	1.26	(1,403,387)	(0.20)
23						
24 RRC Preventive Maintenance						
25 Power Plant Assembly	5,648,323	0.79	4,973,634	0.70	(674,690)	(0.10)
26 Accident Repair	1,779,874	0.25	1,941,591	0.27	161,717	0.02
27 Wheelchair Lifts	263,831	0.04	165,873	0.02	(97,958)	0.01
28 Painting	803,233	0.11	659,721	0.09	(143,512)	(0.02)
29 Windows	19,578	0.00	19,578	0.00	-	(0.00)
30 Sub-Total	8,514,840	1.20	7,760,397	1.09	(754,443)	(0.11)
31						
32 Other Maintenance						
33 Maintenance Support	17,007,626	2.39	17,359,829	2.44	352,202	0.05
34 Non-Revenue Vehicles	4,910,969	0.69	5,143,081	0.72	232,112	0.03
35 Facilities Maintenance	31,892,292	4.48	34,936,187	4.91	3,043,895	0.42
36 Training	1,628,995	0.23	1,679,464	0.24	50,469	0.01
37 Sub-Total	55,439,882	7.79	59,118,560	8.30	3,678,678	0.51
38						
39 Sub-Total Maintenance	\$ 278,226,920	\$ 39.09	\$ 279,565,081	\$ 39.26	\$ 1,338,162	\$ 0.17
40						

Note: RSH = Revenue Service Hour

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Activities	FY07 Budget		FY08 Proposed		FY07 to FY08	
	Dollars	\$/RSH	Dollars	\$/RSH	Dollars	\$/RSH
41 Other Operating Costs						
42 Transit Security	20,161,248	\$ 2.83	\$ 21,406,103	\$ 3.01	\$ 1,244,855	\$ 0.17
43 General Managers	13,822,839	1.94	13,767,907	1.93	(54,931)	(0.01)
44 Revenue	13,289,183	1.87	16,815,451	2.36	3,526,268	0.49
45 Service Development	5,794,802	0.81	6,956,287	0.98	1,161,485	0.16
46 Safety	1,830,983	0.26	1,731,479	0.24	(99,504)	(0.01)
47 Casualty & Liability	47,047,986	6.61	55,958,756	7.86	8,910,771	1.25
48 Workers' Comp	47,866,059	6.73	38,441,479	5.40	(9,424,580)	(1.33)
49 Transitional Duty Program	2,226,965	0.31	2,498,517	0.35	271,551	0.04
50 Utilities	6,102,736	0.86	7,170,469	1.01	1,067,733	0.15
51 Other Metro Operations	2,360,178	0.33	2,598,331	0.36	238,154	0.03
52 Building Costs	7,586,457	1.07	7,728,522	1.09	142,065	0.02
53 Copy Services	985,205	0.14	1,089,671	0.15	104,467	0.01
54 Sub-Total	169,074,639	23.76	176,162,972	24.74	7,088,333	0.98
55						
56 Support Department Costs	49,425,154	6.94	45,360,315	6.37	(4,064,839)	(0.57)
57						
58 Total Local & Rapid	837,984,604	117.75	858,942,038	120.62	20,957,434	2.88
59 Revenue Service Hours	7,116,912		7,121,003		4,091	
60						
61 Purchased Transportation						
62 Contracted Service	35,585,306	64.67	36,180,862	65.78	595,556	1.12
63 Security	1,558,883	2.83	1,653,361	3.01	94,479	0.17
64 Administration	527,113	0.96	451,181	0.82	(75,932)	(0.14)
65 Sub-Total	37,671,302	68.46	38,285,405	69.61	614,103	1.15
66 Revenue Service Hours	550,285		550,011		(274)	
67						
68 Total Excluding Debt	875,655,906	\$ 114.21	897,227,442	\$ 116.96	21,571,537	\$ 2.76
69 Revenue Service Hours	7,667,197		7,671,014		3,817	
70						
71 Enterprise Fund Debt						
72 Interest	1,695,493		1,803,379		107,886	
73 Administration	948,223		436,793		(511,430)	
74 Sub-Total	2,643,716		2,240,172		(403,544)	
75						
76 Total Cost	\$ 878,299,621		\$ 899,467,614		\$ 21,167,993	

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Activity Based Orange Line Cost Model

Activities	FY07 Budget		FY08 Proposed		FY07 to FY08	
	Dollars	\$/RSH	Dollars	\$/RSH	Dollars	\$/RSH
1 Transportation						
2 Wages & Benefits	\$ 4,051,424	\$ 48.14	\$ 4,298,182	\$ 42.32	\$ 246,758	\$ (5.82)
3 Control Center	243,190	2.89	246,872	2.43	3,683	\$ (0.46)
4 Sub-Total	4,294,614	51.03	4,545,055	44.75	250,441	(6.27)
5						
6 Division Maintenance						
7 Wages & Benefits	1,605,308	19.07	1,652,465	16.27	47,157	\$ (2.80)
8 Fuel	670,000	7.96	812,199	8.00	142,199	\$ 0.04
9 Materials & Supplies	666,700	7.92	666,700	6.56	-	\$ (1.36)
10 Fueling Contractor Reimb.	-		(85,603)	(0.84)	(85,603)	
11 Sub-Total	2,942,008	34.96	3,045,761	29.99	103,753	(4.97)
12						
13 Other Maintenance						
14 Maintenance Support	20,311	0.24	20,967	0.21	656	\$ (0.03)
15 Non-Revenue Vehicles	6,737	0.08	7,236	0.07	499	\$ (0.01)
16 Facilities Maintenance	3,150,108	37.43	2,710,422	26.69	(439,685)	\$ (10.74)
17 Sub-Total	3,177,156	37.75	2,738,625	26.97	(438,531)	(10.78)
18						
19 Sub-Total Maintenance	6,119,163	72.70	5,784,386	56.95	(334,778)	(15.75)
20						
21 Other Operating Costs						
22 Transit Security	6,065,150	72.06	6,427,271	63.28	362,121	\$ (8.78)
23 General Managers	567,930	6.75	637,770	6.28	69,840	\$ (0.47)
24 Revenue	1,014,646	12.06	1,101,521	10.85	86,874	\$ (1.21)
25 Service Development	54,192	0.64	73,173	0.72	18,981	\$ 0.08
26 Casualty & Liability	723,363	8.59	909,179	8.95	185,816	\$ 0.36
27 Workers' Compensation	672,247	7.99	537,509	5.29	(134,738)	\$ (2.69)
28 Utilities	99,769	1.19	137,794	1.36	38,025	\$ 0.17
29 Other Metro Operations	24,392	0.29	34,879	0.34	10,487	\$ 0.05
30 Building Costs	119,939	1.43	126,832	1.25	6,893	\$ (1.43)
31 Copy Services	16,106	0.19	17,955	0.18	1,849	\$ (0.01)
32 Sub-Total	9,357,735	111.18	10,003,884	98.50	646,149	(12.68)
33						
34 Support Department Costs	484,982	5.76	393,163	3.87	(91,819)	(1.89)
35						
36 Total Cost	\$ 20,256,495	\$ 240.68	\$ 20,726,488	\$ 204.08	\$ 469,993	\$ (36.60)
37 Total Revenue Service Hours	84,165		101,561		17,396	

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Activity Based Blue Line Cost Model

Activities	FY07 Budget		FY08 Proposed		FY07 to FY08	
	Dollars	\$/RSH	Dollars	\$/RSH	Dollars	\$/RSH
1 Transportation						
2 Wages & Benefits	\$9,268,441	\$ 41.90	\$9,508,181	\$ 43.02	\$ 239,740	\$ 1.12
3 Materials & Supplies	46,327	0.21	46,327	0.21	-	0.00
4 Other	12,635	0.06	12,635	0.06	-	0.00
5 Sub-Total	9,327,403	42.17	9,567,143	43.28	239,740	1.12
6						
7 Maintenance						
8 Vehicle Maintenance						
9 Wages & Benefits	10,739,287	48.55	11,117,209	50.30	377,922	1.75
10 Materials & Supplies	3,937,322	17.80	3,908,453	17.68	(28,869)	(0.12)
11 Other	4,134	0.02	4,134	0.02	-	0.00
12 Services	40,821	0.18	40,821	0.18	-	0.00
13 Sub-Total	14,721,565	66.55	15,070,618	68.18	349,053	1.63
14						
15 Wayside Maintenance						
16 Wages & Benefits	5,655,807	25.57	5,874,758	26.58	218,951	1.01
17 Materials & Supplies	789,747	3.57	789,747	3.57	-	0.00
18 Services	412,280	1.86	656,558	2.97	244,278	1.11
19 Propulsion Power	6,791,563	30.70	6,791,563	30.73	-	0.02
20 Other	5,568	0.03	4,568	0.02	(1,000)	(0.00)
21 Sub-Total	13,654,964	61.73	14,117,193	63.87	462,229	2.14
22						
23 Other Maintenance						
24 Non-Revenue Vehicles	321,346	1.45	314,529	1.42	(6,817)	(0.03)
25 Facilities Maintenance	1,357,456	6.14	1,457,325	6.59	99,869	0.46
26 Sub-Total	1,678,802	7.59	1,771,854	8.02	93,052	0.43
27						
28 Sub-Total Maintenance	30,055,332	135.88	30,959,665	140.07	904,333	4.19
29						
30 Other Operating Costs						
31 Transit Security	11,610,718	52.49	12,366,084	55.95	755,366	3.46
32 General Manager	479,839	2.17	608,439	2.75	128,600	0.58
33 Revenue	1,221,674	5.52	1,363,634	6.17	141,960	0.65
34 Service Development	232,682	1.05	474,528	2.15	241,846	1.09
35 Safety	306,325	1.38	389,269	1.76	82,944	0.38
36 Casualty & Liability	962,661	4.35	3,292,247	14.89	2,329,585	10.54
37 Workers' Comp	1,580,512	7.15	1,237,052	5.60	(343,460)	(1.55)
38 Utilities	687,193	3.11	1,045,572	4.73	358,379	1.62
39 Other Metro Operations	183,678	0.83	22,191	0.10	(161,487)	(0.73)
40 Building Costs	339,759	1.54	364,781	1.65	25,022	0.11
41 Copy Services	68,190	0.31	54,884	0.25	(13,306)	(0.06)
42 Sub-Total	17,673,231	79.90	21,218,681	96.00	3,545,450	16.10
43						
44 Support Department Costs	5,177,067	23.40	4,999,030	22.62	(178,037)	(0.79)
45						
46 Total Cost	\$ 62,233,033	\$ 281.35	\$ 66,744,520	\$ 301.97	\$ 4,511,487	\$ 20.62
47 Total Revenue Service Hours	221,197		221,031		(166)	

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Activity Based Green Line Cost Model

Activities	FY07 Budget		FY08 Proposed		FY07 to FY08	
	Dollars	\$/RSH	Dollars	\$/RSH	Dollars	\$/RSH
1 Transportation						
2 Wages & Benefits	6,565,704	\$ 73.07	\$6,629,230	\$ 75.19	\$ 63,526.04	\$ 2.12
3 Materials & Supplies	44,319	0.49	44,319	0.50	-	0.01
4 Other	12,635	0.14	12,635	0.14	-	0.00
5 Sub-Total	6,622,658	73.71	6,686,184	75.84	63,526	2.13
6	-					
7 Maintenance						
8 Vehicle Maintenance						
9 Wages & Benefits	5,356,016	59.61	5,071,255	57.52	(284,761)	(2.09)
10 Materials & Supplies	1,650,412	18.37	1,670,995	18.95	20,584	0.58
11 Other	3,174	0.04	3,174	0.04	-	0.00
12 Services	50,821	0.57	50,821	0.58	-	0.01
13 Sub-Total	7,060,424	78.58	6,796,246	77.08	(264,177)	(1.50)
14						
15 Wayside Maintenance						
16 Wages & Benefits	5,560,496	61.89	5,721,121	64.89	160,625	3.00
17 Materials & Supplies	314,353	3.50	314,353	3.57	-	0.07
18 Services	285,110	3.17	285,110	3.23	-	0.06
19 Propulsion Power	3,373,492	37.55	3,373,492	38.26	-	0.72
20 Other	4,976	0.06	3,976	0.05	(1,000)	(0.01)
21 Sub-Total	9,538,427	106.16	9,698,052	110.00	159,625	3.84
22						
23 Other Maintenance						
24 Non-Revenue Vehicles	314,256	3.50	314,529	3.57	273	0.07
25 Facilities Maintenance	1,909,049	21.25	1,945,422	22.07	36,374	0.82
26 Sub-Total	2,223,305	24.74	2,259,952	25.63	36,647	0.89
27						
28 Sub-Total Maintenance	18,822,155	209.48	18,754,249	212.71	(67,905)	3.23
29						
30 Other Operating Costs						
31 Transit Security	6,229,228	69.33	6,613,810	75.01	384,582	5.69
32 General Manager	454,071	5.05	580,263	6.58	126,192	1.53
33 Revenue	1,127,847	12.55	1,219,763	13.83	91,916	1.28
34 Service Development	192,725	2.14	273,057	3.10	80,332	0.95
35 Safety	297,699	3.31	372,892	4.23	75,193	0.92
36 Casualty & Liability	387,029	4.31	196,305	2.23	(190,724)	(2.08)
37 Workers' Comp	1,053,969	11.73	809,337	9.18	(244,632)	(2.55)
38 Utilities	483,745	5.38	641,836	7.28	158,091	1.90
39 Other Metro Operations	129,300	1.44	106,827	1.21	(22,473)	(0.23)
40 Building Costs	240,541	2.68	248,993	2.82	8,452	0.15
41 Copy Services	48,002	0.53	37,467	0.42	(10,535)	(0.11)
42 Sub-Total	10,644,155	118.47	11,100,550	125.90	456,395	7.44
43						
44 Support Department Costs	3,741,384	41.64	3,563,667	40.42	(177,718)	(1.22)
45						
46 Total Cost	\$ 39,830,352	\$ 443.30	\$ 40,104,650	\$ 454.87	\$ 274,298	\$ 11.57
47 Total Revenue Service Hours	89,850		88,167		(1,683)	

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Activity Based Gold Line Cost Model

Activities	FY07 Budget		FY08 Proposed		FY07 to FY08	
	Dollars	\$/RSH	Dollars	\$/RSH	Dollars	\$/RSH
1 Transportation						
2 Wages & Benefits	\$6,660,886	\$ 86.92	\$6,798,386	\$ 92.23	\$ 137,500.10	\$ 5.31
3 Materials & Supplies	50,832	0.66	50,832	0.69	-	0.03
4 Other	41,981	0.55	41,981	0.57	-	0.02
5 Sub-Total	6,753,698	88.13	6,891,198	93.48	137,500	5.35
6						
7 Maintenance						
8 Vehicle Maintenance						
9 Wages & Benefits	5,073,428	66.20	4,994,935	67.76	(78,494)	1.56
10 Materials & Supplies	1,037,812	13.54	1,062,268	14.41	24,457	0.87
11 Other	3,174	0.04	3,174	0.04	-	0.00
12 Services	30,819	0.40	30,819	0.42	-	0.02
13 Sub-Total	6,145,234	80.19	6,091,197	82.63	(54,037)	2.44
14						
15 Wayside Maintenance						
16 Wages & Benefits	5,493,050	71.68	5,709,057	77.45	216,008	5.77
17 Materials & Supplies	514,249	6.71	514,249	6.98	-	0.27
18 Services	249,681	3.26	712,906	9.67	463,225	6.41
19 Propulsion Power	2,089,821	27.27	2,089,821	28.35	-	1.08
20 Other	3,876	0.05	3,876	0.05	-	0.00
21 Sub-Total	8,350,677	108.97	9,029,909	122.50	679,232	13.53
22						
23 Other Maintenance						
24 Non-Revenue Vehicles	313,723	4.09	314,529	4.27	806	0.17
25 Facilities Maintenance	1,422,117	18.56	1,457,970	19.78	35,853	1.22
26 Sub-Total	1,735,840	22.65	1,772,499	24.05	36,659	1.39
27						
28 Sub-Total Maintenance	16,231,750	211.81	16,893,605	229.17	661,855	17.36
29						
30 Other Operating Costs						
31 Transit Security	8,716,625	113.75	9,284,674	125.95	568,049	12.21
32 General Manager	480,627	6.27	606,660	8.23	126,032	1.96
33 Revenue	1,113,252	14.53	1,253,530	17.01	140,278	2.48
34 Service Development	189,725	2.48	363,590	4.93	173,865	2.46
35 Safety	344,573	4.50	372,941	5.06	28,367	0.56
36 Casualty & Liability	1,050,279	13.71	549,607	7.46	(500,672)	(6.25)
37 Workers' Comp	1,020,656	13.32	803,183	10.90	(217,473)	(2.42)
38 Utilities	468,446	6.11	743,785	10.09	275,339	3.98
39 Other Metro Operations	125,212	1.63	89,227	1.21	(35,985)	(0.42)
40 Building Costs	227,629	2.97	247,740	3.36	20,111	0.39
41 Copy Services	46,484	0.61	37,359	0.51	(9,124)	(0.10)
42 Sub-Total	13,783,509	179.86	14,352,295	194.70	568,786	14.84
43						
44 Support Department Costs	4,954,289	64.65	3,574,207	48.49	(1,380,083)	(16.16)
45						
46 Total Cost	\$ 41,723,246	\$ 544.46	\$ 41,711,305	\$ 565.85	\$ (11,942)	\$ 21.39
47 Total Revenue Service Hours	76,633		73,715		(2,918)	

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Activity Based Heavy Rail Cost Model

Activities	FY07 Budget		FY08 Proposed		FY07 to FY08	
	Dollars	\$/RSH	Dollars	\$/RSH	Dollars	\$/RSH
Transportation						
Wages & Benefits	\$ 8,830,367	\$ 32.97	\$ 9,139,584	\$ 34.14	\$ 309,217	\$ 1.17
Materials & Supplies	50,693	0.19	50,693	0.19	-	0.00
Other	12,635	0.05	12,635	0.05	-	0.00
Sub-Total	8,893,695	33.21	9,202,912	34.37	309,217	1.17
Maintenance						
Vehicle Maintenance						
Wages & Benefits	10,599,227	39.57	11,041,063	41.24	441,836	1.67
Materials & Supplies	3,745,941	13.99	3,743,355	13.98	(2,586)	(0.00)
Other	11,134	0.04	11,134	0.04	-	0.00
Services	109,728	0.41	109,728	0.41	-	0.00
Sub-Total	14,466,031	54.01	14,905,281	55.67	439,250	1.66
Wayside Maintenance						
Wages & Benefits	12,892,645	48.14	13,707,894	51.20	815,249	3.06
Materials & Supplies	1,068,541	3.99	1,068,541	3.99	-	0.00
Services	1,081,242	4.04	1,146,182	4.28	64,940	0.24
Propulsion Power	9,238,600	34.49	9,238,600	34.51	-	0.01
Other	37,480	0.14	7,480	0.03	(30,000)	(0.11)
Sub-Total	24,318,508	90.80	25,168,697	94.01	850,189	3.21
Other Maintenance						
Non-Revenue Vehicles	327,002	1.22	314,529	1.17	(12,473)	(0.05)
Facilities Maintenance	5,548,965	20.72	5,689,517	21.25	140,552	0.53
Sub-Total	5,875,967	21.94	6,004,046	22.43	128,079	0.49
Sub-Total Maintenance	44,660,506	166.75	46,078,024	172.11	1,417,518	5.36
Other Operating Costs						
Transit Security	17,366,169	64.84	18,567,048	69.35	1,200,878	4.51
General Manager	503,637	1.88	630,683	2.36	127,046	0.48
Revenue	1,259,925	4.70	1,651,661	6.17	391,737	1.47
Service Development	264,558	0.99	434,801	1.62	170,243	0.64
Safety	385,497	1.44	465,993	1.74	80,496	0.30
Casualty & Liability	2,907,503	10.86	3,156,624	11.79	249,120	0.93
Workers' Comp	1,904,759	7.11	1,536,072	5.74	(368,687)	(1.37)
Utilities	849,521	3.17	1,119,023	4.18	269,502	1.01
Other Metro Operations	227,067	0.85	82,939	0.31	(144,129)	(0.54)
Building Costs	446,120	1.67	457,432	1.71	11,312	0.04
Copy Services	84,298	0.31	68,504	0.26	(15,793)	(0.06)
Sub-Total	26,199,054	97.82	28,328,180	105.81	2,129,127	7.99
Support Department Costs	5,872,545	21.93	5,471,683	20.44	(400,862)	(1.49)
Total Cost	\$ 85,625,799	\$ 319.70	\$ 89,080,799	\$ 332.73	\$ 3,454,999	\$ 13.03
Total Revenue Service Hours	267,831		267,725		(106)	

This page is intentionally left blank.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Modal Operating Statistics

Bus excluding Orange Line	Notes	FY06 Actual	FY07 Budget	FY08 Proposed	Inc/(Dec) Budget
1 Fares (\$000)		\$ 231,545	\$ 225,983	\$ 235,032	\$ 9,050
2 Other Operating Revenue (\$000)		\$ 17,681	\$ 16,631	\$ 14,876	\$ (1,755)
3 Expenses (\$000)	(1)	\$ 825,312	\$ 875,656	\$ 897,227	\$ 21,572
4 Boardings (000)		397,408	381,113	403,721	22,608
5 Farebox Recovery Ratio		28.1%	25.8%	26.2%	0.4%
6 Vehicle Service Hours (000)	(2)	7,554	7,667	7,671	4
7 Cost Per Hour		\$ 109.25	\$ 114.21	\$ 116.96	\$ 2.76
8 Cost Per Passenger Mile		\$ 0.57	\$ 0.62	\$ 0.60	\$ (0.02)
9 Vehicle Service Miles (000)	(2)	92,046	93,827	94,791	964
10 Passenger Miles (000)	(3)	1,450,081	1,411,688	1,484,377	72,690
11 Fare Revenue Per Boarding		\$ 0.58	\$ 0.59	\$ 0.58	\$ (0.01)
12 Subsidy Per Boarding		\$ 1.45	\$ 1.66	\$ 1.60	\$ (0.06)
13 Subsidy Per Passenger Mile		\$ 0.40	\$ 0.45	\$ 0.44	\$ (0.01)
14 Vehicles Operated		2,203	2,218	2,208	(10)

Orange Line	Notes	FY06 Actual	FY07 Budget	FY08 Proposed	Inc/(Dec) Budget
15 Fares (\$000)		\$ 1,424	\$ 3,041	\$ 3,984	\$ 943
16 Other Operating Revenue (\$000)		\$ -	\$ 94	\$ 24	\$ (70)
17 Expenses (\$000)	(1)	\$ 12,494	\$ 20,256	\$ 20,726	\$ 470
18 Boardings (000)		3,790	5,147	6,869	1,722
19 Farebox Recovery Ratio		11.4%	15.0%	19.2%	4.2%
20 Vehicle Service Hours (000)	(2)	56	84	102	17
21 Cost Per Hour		\$ 223.52	\$ 240.68	\$ 204.08	\$ (36.60)
22 Cost Per Passenger Mile		\$ 0.51	\$ 0.56	\$ 0.43	\$ (0.13)
23 Vehicle Service Miles (000)	(2)	891	1,342	1,619	277
24 Passenger Miles (000)	(3)	24,637	36,028	48,083	12,055
25 Fare Revenue Per Boarding		\$ 0.38	\$ 0.59	\$ 0.58	\$ (0.01)
26 Subsidy Per Boarding		\$ 2.92	\$ 3.33	\$ 2.43	\$ (0.89)
27 Subsidy Per Passenger Mile		\$ 0.45	\$ 0.48	\$ 0.35	\$ (0.13)
28 Vehicles Operated		21	21	28	7

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Light Rail (4)	Notes	FY06 Actual	FY07 Budget	FY08 Proposed	Inc/(Dec) Budget
29 Fares (\$000)		\$ 22,656	\$ 24,685	\$ 24,613	\$ (72)
30 Other Revenue (\$000)		\$ -	-	-	-
31 Expenses (\$000)	(1)	\$ 135,657	\$ 143,787	\$ 148,560	\$ 4,774
32 Boardings (000)		42,021	41,778	42,437	659
33 Farebox Recovery Ratio		16.7%	17.2%	16.6%	-0.6%
34 Vehicle Service Hours (000)	(2)	345	388	383	(5)
35 Cost Per Hour		\$ 393.51	\$ 370.89	\$ 387.97	\$ 17.08
36 Cost Per Passenger Mile		\$ 0.46	\$ 0.50	\$ 0.49	\$ (0.01)
37 Vehicle Service Miles (000)	(2)	8,031	9,326	9,218	(108)
38 Passenger Miles (000)		297,477	289,449	304,525	15,076
39 Fare Revenue Per Boarding		\$ 0.54	\$ 0.59	\$ 0.58	\$ (0.01)
40 Subsidy Per Boarding	(3)	\$ 2.69	\$ 2.85	\$ 2.92	\$ 0.07
41 Subsidy Per Passenger Mile	(3)	\$ 0.38	\$ 0.41	\$ 0.41	\$ (0.00)

Heavy Rail (5)	Notes	FY06 Actual	FY07 Budget	FY08 Proposed	Inc/(Dec) Budget
42 Fares (\$000)		\$ 24,015	\$ 23,187	\$ 24,148	\$ 961
43 Other Revenue (\$000)		\$ -	1,634	2,041	407
44 Expenses (\$000)	(1)	\$ 78,460	\$ 85,626	\$ 89,081	\$ 3,455
45 Boardings (000)		40,277	38,868	41,117	2,249
46 Farebox Recovery Ratio		30.6%	27.1%	27.1%	0.0%
47 Vehicle Service Hours (000)	(2)	256	268	268	-
48 Cost Per Hour		\$ 306.03	\$ 319.70	\$ 332.73	\$ 13.03
49 Cost Per Passenger Mile		\$ 0.41	\$ 0.47	\$ 0.43	\$ (0.04)
50 Vehicle Service Miles (000)	(2)	5,856	6,296	6,258	(37)
51 Passenger Miles (000)		193,020	183,467	206,531	23,063
52 Fare Revenue Per Boarding		\$ 0.60	\$ 0.59	\$ 0.58	\$ (0.01)
53 Subsidy Per Boarding	(3)	\$ 1.35	\$ 1.56	\$ 1.53	\$ (0.03)
54 Subsidy Per Passenger Mile	(3)	\$ 0.28	\$ 0.33	\$ 0.30	\$ (0.03)

(1) Expenses include Transitional Duty Program but exclude interest and debt administration.

(2) Reflect revenue vehicle hours & miles.

(3) Subsidy excludes all operating revenue.

(4) Light Rail includes the Blue, Green and Gold Lines.

(5) Heavy Rail includes the Red and Purple Lines.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Capital Program Project List

(Amounts in thousands)		Expected Expenditures		FY09 and Future	Life of Project	New
Project Title	CP#	Through FY07	FY08			
1 Bus Acquisition						
2	ATV Bus Purchase (Hybrid Vehicles)	200044	\$ 4,295	\$ 130	\$ 177	\$ 4,603
3	HCNG Demonstration Project	201033	1,144	107	7	1,258
4	CNG Articulated Buses, Option 2	201044	-	86,428	-	86,428 Y
5 Bus Acquisition Total			5,439	86,666	184	92,289
6						
7 Bus Facilities Improvements						
8	RRC General Building Modifications	202006	1,066	39	13	1,118
9	In-ground Bus Hoist Replacement	202007	8,118	163	-	8,281
10	Division 9 Transportation Facilities Improvements	202014	14,990	1,505	5	16,500
11	Temple & Beaudry Layover Facility	202016	1,448	220	23	1,692
12	Division 7 Facility Improvements	202017	4,323	764	12	5,100
13	El Monte Transit Station Enhancements	202021	106	7	3	115
14	FY08 UST Replacement	202027	-	1,315	-	1,315 Y
15	FY08 Bus Facility Contingency Projects	202037	-	2,503	-	2,503 Y
16	FY08 Bus Division Maintenance Equipment	202042	-	2,253	-	2,253 Y
17	FY08 Replace Bus Div. Emergency Generators	202047	-	1,859	-	1,859 Y
18	FY08 HVAC Replacement Program All Divisions	202062	-	1,288	-	1,288 Y
19	Articulated Bus Facility Modifications	202065	4,886	1,736	19	6,641
20	Division 1 Expansion	202066	11,491	77	6	11,574
21	Division 5, 10, & 18 Renovations	202181	18,127	172	33	18,333
22	In-ground Bus Hoist Replacement -- Phase II	202203	-	1,402	2,970	4,372 Y
23	Articulated Bus Facility Modifications -- Phase II	202204	2,184	1,179	16	3,380
24	ATMS Upgrade	202232	-	1,774	9,351	11,125 Y
25	Division 18 Solar Energy Project	202237	-	5,000	(0)	5,000
26	Division 1, 3, 8, 9 and 15 Renovations (BOS)	202239	-	7,096	6,624	13,720 Y
27	Bauchet Street Storage and Facilities Structure	202246	-	4,652	8,273	12,925 Y
28	Metro Orange Line Enhancement	202249	-	100	515	615 Y
29 Bus Facilities Improvements Total			66,740	35,105	27,863	129,708
30						
31 Bus Maintenance						
32	FY08 Bus Midlife Program	203005	-	29,500	-	29,500 Y
33	FY08 Replace Regional Rebuild Center Shop Equipment	203011	-	1,015	-	1,015 Y
34	FY08 RRC Engine Replacement Program	203015	-	11,000	-	11,000 Y
35 Bus Maintenance Total			-	41,515	-	41,515
36						
37 IT/Communications						
38	ITS Telecommunications Transmission Repl. Project	207010	1,343	3,245	4,953	9,541
39	FY08 Computer Equipment Technology Program	207024	-	2,104	-	2,104 Y
40	FY08 Financial/HR System Upgrades	207040	-	447	-	447 Y
41 IT/Communications Continued Next Page						

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

(Amounts in thousands)		Expected Expenditures Through FY07	FY08	FY09 and Future	Life of Project	New
42	IT/Communications					
43	Remote Storage for Disaster Recovery	\$ -	\$ 783	\$ -	\$ 783	Y
44	Transit Operator Activity Scheduling and Tracking	2,288	3,552	1,841	7,681	
45	Red Line Segment 1: PBX T-1 Trunk Route Retrofit	-	519	-	519	Y
46	IT/Communications Total	3,631	10,650	6,794	21,075	
47						
48	Non-Revenue Vehicles					
49	FY08 Bus System Replacement Non-Revenue Vehicles	-	10,841	-	10,841	Y
50	FY08 Rail Support Replacement Non-Revenue Vehicles	-	4,636	-	4,636	Y
51	FY08 Rail Support Expansion Non-Revenue Vehicles	-	2,042	-	2,042	Y
52	Non-Revenue Vehicles Total	-	17,519	-	17,519	
53						
54	Other Capital Projects					
55	Universal Fare Collection System	82,768	13,363	1,476	97,607	
56	Regional Service Center and Clearinghouse	15,940	4,131	1	20,072	
57	Gateway Headquarters Improvement Projects	2,645	135	54	2,834	
58	Replace Two Color Printing Press	13	3,391	-	3,404	Y
59	Other Capital Projects Total	101,365	21,020	1,531	123,916	
60						
61	Rail Facilities Improvements					
62	MRL Station Canopies	1,434	313	4,839	6,586	
63	Vermont/Santa Monica Sta. Underground Water Mitigation	752	285	247	1,283	
64	FY08 Rail Facility Improvements Contingency Projects	-	1,500	-	1,500	Y
65	MRL Segment 2 & 3 Station PLC and EMP Upgrade	204	729	193	1,126	
66	Division 22 Improvements - Phase II	1,653	2,473	769	4,895	
67	Division 20 Carwash & Cleaning Platform	236	1,060	14,103	15,400	
68	Division 21 Improvements - Phase II	908	2,343	11,749	15,000	
69	Division 20 Additional Vehicle Hoists	1,001	904	2,345	4,250	
70	Division 22 Paint Booth	3	145	2	150	
71	Rail Operations Training Facility	-	449	17,151	17,600	Y
72	FY08 Rail Security Projects	-	1,000	-	1,000	Y
73	Rail Facilities Improvements Total	6,190	11,200	51,399	68,790	
74						
75	Rail Vehicle Maintenance					
76	Breda Rail Car Retrofit	1,825	517	-	2,342	
77	P2000 Vehicle Signaling Package Upgrade	829	963	1,572	3,364	
78	FY08 Rail Facility Tools & Equipment	-	431	-	431	Y
79	Rail Vehicle Maintenance Total	2,654	1,911	1,572	6,137	

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Capital Program Project List (cont.)

(Amounts in thousands)		Expected Expenditures Through FY07	FY08	FY09 and Future	Life of Project	New	
Project Title	CP#						
80	Warehouse						
81	Division 3 Replace Warehouse Facility	209027	\$ 167	\$ 1,437	\$ -	\$ 1,604	
82	Division 7 Warehousing Support - West Hollywood	209028	-	1,184	-	1,184	Y
83	Warehouse Total		167	2,621	-	2,787	
84							
85	Wayside Systems						
86	Fiber Optic Rail Communication System	205001	1,280	724	1,007	3,011	
87	Rail Security Improvements	205004	4,416	116	1,937	6,469	
88	Rail Communications Systems Upgrade	205005	1,126	394	812	2,332	
89	MBL Grade Crossing Improvements	205006	4,807	1,459	4,335	10,600	
90	MBL Four-Quadrant Gate Program Expansion	205012	2,495	1,437	1,723	5,655	
91	Light Rail Train Tracking Improvements	205014	513	400	43	956	
92	MRL Segment 1 Remote Terminal Unit (RTU) Upgrade	205017	2,381	264	-	2,645	
93	FY08 Wayside Systems Tools and Equipment	205021	-	365	-	365	Y
94	FY08 Wayside Systems Contingency Projects	205031	-	1,500	-	1,500	Y
95	Pasadena Gold Line Traction Power Substations	205034	6,918	1,521	262	8,701	
96	Wayside Systems Total		23,936	8,180	10,117	42,234	
97	Subtotal for Capital Program		210,124	236,387	99,461	545,972	

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

(Amounts in thousands)		Expected Expenditures Through FY07	FY08	FY09 and Future	Life of Project	New
Project Title	CP#					
98	Major Construction*					
99	Subway Railcar Midlife Overhaul	\$ -	\$ 4,421	\$ 198,154	\$ 202,575	Y
100	Expo/Blue Line Light Rail Vehicle Procurement	-	1,101	173,304	174,405	Y
101	Metro Gold Line Eastside Extension	633,548	170,003	95,263	898,814	
102	Orange Line	271,179	10,821	31,000	313,000	
103	SFV East-West Bikeway Project	9,821	612	205	10,638	
104	Canoga Station Park and Ride Project	24,071	1,929	-	26,000	
105	Lankershim Depot Restoration Project	1,313	1,668	619	3,600	
106	Light Rail Vehicle Fleet Enhancement	91,586	22,608	38,725	152,919	
107	MGL Eastside Extension Enhancements	3,562	17,227	1,211	22,000	
108	Pasadena Gold Line Closeout	-	2,729	-	2,729	Y
109	MRL Segment 2 Closeout	7,620	7,172	515	15,307	
110	MRL Segment 3 North Hollywood Closeout	2,185	883	571	3,639	
111	Major Construction Total	1,044,884	241,174	539,568	1,825,626	
112	Capital Program Grand Total	\$ 1,255,008	\$ 477,561	\$ 639,029	\$ 2,371,598	

* Excludes Expo LRT. Metro participation in Project 800113 is reflected in the Expo LRT budget.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Governmental Funds

(Amounts in millions)

Governmental Funds	Governmental Funds						Total		
	Special Revenue Fund			General Fund			FY06 Actual	FY07 Budget	FY08 Proposed
	FY06 Actual	FY07 Budget	FY08 Proposed	FY06 Actual	FY07 Budget	FY08 Proposed			
1 Revenue:									
2 Sales tax	\$1,739.0	\$1,850.8	\$ 1,797.9	\$ -	\$ -	\$ -	\$1,739.0	\$1,850.8	\$ 1,797.9
3 Intergovernmental grants	26.1	49.6	45.7	0.9	5.7	6.0	27.0	55.2	51.7
4 Investment income	27.7	4.6	6.9	8.0	4.1	4.1	35.7	8.7	11.0
5 Net decline in fair value of investments	(2.4)	-	-	(0.6)	-	-	(3.0)	-	-
6 Lease and rental	-	-	-	12.7	10.3	14.6	12.7	10.3	14.6
7 Proceeds on lease/leaseback to service	-	-	-	-	-	-	-	-	-
7 Licenses and fines	7.7	7.0	7.0	0.5	0.5	0.5	8.2	7.5	7.5
8 Other	-	-	-	2.7	21.5	21.4	2.7	21.5	21.4
9 Total Revenues	1,798.1	1,912.0	1,857.5	24.2	42.1	46.5	1,822.3	1,954.1	1,904.0
10									
11 Expenditures:									
12 Subsidies	710.8	815.5	841.1	0.2	0.0	-	711.0	815.5	841.1
13 Services	60.3	91.5	80.6	5.5	14.8	15.1	65.8	106.3	95.7
14 Debt and interest expenditures									
15 Interest and fiscal charges	-	-	-	1.5	1.5	1.5	1.5	1.5	1.5
16 Bond principal & commercial paper retirement	-	-	-	0.8	0.8	0.8	0.8	0.8	0.8
17 General and administrative	41.9	44.4	43.7	5.0	5.7	6.0	46.9	50.1	49.7
18 Total expenditures	813.0	951.4	965.4	13.0	22.8	23.4	826.0	974.2	988.8
19									
20 Transfers In	87.5	92.1	98.8	33.0	6.1	4.7	120.5	98.2	103.5
21 Transfers (out)	(933.4)	(1,123.5)	(1,153.3)	(24.4)	(5.3)	(4.0)	(957.7)	(1,128.8)	(1,157.4)
22 Proceeds from Financing		36.8	-				-	36.8	-
23									
24 Net change in fund balances	139.3	(34.0)	(163.1)	19.8	20.0	23.8	159.1	(13.9)	(139.3)
25									
26 Fund balances - beginning of year	650.6	789.9	756.0	96.3	116.2	136.2	746.9	906.1	892.2
27									
28 Fund balances - end of year	\$ 789.9	\$ 756.0	\$ 593.5	\$ 116.2	\$ 136.2	\$ 160.0	\$ 906.1	\$ 892.2	\$ 753.5

Note: Totals may not add due to rounding.

This page is intentionally left blank.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Special Revenue Funds

(Amounts in millions)

Special Revenue Funds	Proposition A & C, TDA Administration			Proposition A			Proposition C			Transportation Devel. Act		
	FY06 Actual	FY07 Budget	FY08 Proposed	FY06 Actual	FY07 Budget	FY08 Proposed	FY06 Actual	FY07 Budget	FY08 Proposed	FY06 Actual	FY07 Budget	FY08 Proposed
1 Revenue:												
2 Sales tax	\$ -	\$ -	\$ -	\$ 669.0	\$ 667.5	\$ 694.2	\$ 669.0	\$ 667.6	\$ 694.3	\$ 338.7	\$ 338.8	\$ 352.4
3 Intergovernmental grants	3.2	2.9	4.5	-	-	-	16.5	27.7	25.4	-	-	-
4 Investment income	-	-	-	5.3	1.2	1.2	13.2	2.3	2.3	5.6	-	1.0
5 Net (decline) in fair value of investments	-	-	-	(0.5)	-	-	(1.7)	-	-	-	-	-
6 Licenses and fines	-	-	-	-	-	-	-	-	-	-	-	-
7 Other	-	-	-	-	-	-	0.5	-	-	-	-	-
8 Total revenues	3.2	2.9	4.5	673.8	668.7	695.4	697.6	697.6	722.1	344.4	338.8	353.4
9												
10 Expenditures:												
11 Subsidies	-	0.1	0.9	248.3	243.7	253.8	346.1	435.8	447.4	97.7	109.3	113.8
12 Services	10.2	18.0	14.2	-	-	-	47.9	56.2	49.7	-	-	-
13 General and administrative	34.8	34.7	34.5	-	-	-	4.9	7.1	7.1	-	-	-
14 Total expenditures	45.0	52.8	49.6	248.3	243.7	253.8	398.9	499.1	504.2	97.7	109.3	113.8
15												
16 Transfers In	44.7	49.4	54.4	-	-	-	42.7	41.9	43.6	-	0.6	0.6
17 Transfers Out	-	(1.8)	(2.2)	(395.8)	(354.1)	(560.9)	(271.7)	(345.9)	(253.9)	(218.3)	(247.2)	(264.1)
18 Proceeds from Financing								36.8	-			
19												
20 Net change in fund balance	3.0	(2.3)	7.1	29.7	70.9	(119.4)	69.7	(68.8)	7.6	28.5	(17.0)	(23.9)
21												
22 Fund balance - beginning of year	(3.0)	0.0	(2.3)	136.9	166.6	237.5	287.3	357.0	288.2	138.4	166.9	149.8
23												
24 Fund balance - end of year	\$ 0.0	\$ (2.3)	\$ 4.8	\$ 166.6	\$ 237.5	\$ 118.2	\$ 357.0	\$ 288.2	\$ 295.8	\$ 166.9	\$ 149.8	\$ 126.0

* Other includes regional EZ Transit Pass Program, Regional Grantee - FTA, and MTA Sponsored CFP.

Note: Totals may not add due to rounding.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

	State Transit Assistance			SAFE			Other*			Total		
	FY06 Actual	FY07 Budget	FY08 Proposed	FY06 Actual	FY07 Budget	FY08 Proposed	FY06 Actual	FY07 Budget	FY08 Proposed	FY06 Actual	FY07 Budget	FY08 Proposed
1												
2	\$ 62.2	\$ 176.9	\$ 57.1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,739.0	\$ 1,850.8	\$ 1,797.9
3	-	-	-	-	-	-	6.3	19.0	15.7	26.1	49.6	45.7
4	2.2	0.4	1.7	1.4	0.7	0.7	-	-	-	27.7	4.6	6.9
5	-	-	-	(0.2)	-	-	-	-	-	(2.4)	-	-
6	-	-	-	7.7	7.0	7.0	-	-	-	7.7	7.0	7.0
7	-	-	-	-	-	-	-	-	-	-	-	-
8	64.4	177.3	58.7	8.9	7.7	7.7	6.3	19.0	15.7	1,798.1	1,912.0	1,857.5
9												
10												
11	14.6	9.4	11.3	-	-	-	4.1	17.2	13.9	710.8	815.5	841.1
12	-	-	-	2.3	15.7	15.0	0.0	1.6	1.7	60.3	91.5	80.6
13	-	-	-	1.8	2.2	1.6	0.4	0.4	0.4	41.9	44.4	43.7
14	14.6	9.4	11.3	4.1	17.9	16.7	4.5	19.2	16.0	813.0	951.4	965.4
15												
16	-	-	-	-	-	-	0.1	0.2	0.2	87.5	92.1	98.8
17	(46.3)	(171.5)	(69.3)	(1.3)	(3.0)	(3.0)	-	-	-	(933.4)	(1,123.5)	(1,153.3)
18											36.8	-
19												
20	3.5	(3.6)	(21.9)	3.5	(13.2)	(12.0)	1.9	(0.0)	0.0	139.3	(34.0)	(162.4)
21												
22	62.1	65.6	62.0	29.0	32.5	19.3	(0.2)	1.8	1.8	650.6	789.9	755.9
23												
24	\$ 65.6	\$ 62.0	\$ 40.1	\$ 32.5	\$ 19.3	\$ 7.4	\$ 1.8	\$ 1.8	\$ 1.8	\$ 789.9	\$ 755.9	\$ 593.5

Regional Programs

Metro provides funding directly to projects through grants of local funds or indirectly through allocated federal or state grants. Local funds consist mainly of Proposition A and Proposition C funds which are disbursed by Metro to agencies based on an approved spending plan. Federal and state grant funds are programmed or allocated by Metro and disbursed directly by the granting agency or disbursed by Metro to the grantee or recipient. The recipient agency is responsible for

administering and managing the federal or state grant.

The FY08 budget for local funding commitments to the Call for Projects (CFP) reflects current year cash flow. Funding for all other local programs, including Municipal Operator programs, ASI, Proposition A Incentive, Local Return, and Metrolink, reflects the FY08 programmed amounts.

FY08 Proposed Budget Revenue Summary - Regional Subsidy Program Budget

(Amounts in thousands)

Funding Category	Transit Operator Programs	ADA/ Accessibility Funding Program	CFP Projects & Programs	Other Local Projects	Commuter Rail & Intercity Rail	Other Planning Projects	Total Subsidy Budget
1 Prop A - Local Return 25%	\$ -	\$ -	\$ 164,872	\$ -	\$ -		164,872
2 Prop A - Discretionary 95% of 40%	218,235			186			218,421
3 Prop A - Incentive 5% of 40%		18,132					18,132
4 Prop C - Local Return 20%			136,772				136,772
5 Prop C - Security 5%	32,977						32,977
6 Prop C - Commuter Rail 10%			7,958		58,212		66,170
7 Prop C - Streets & Hwys 25%			160,832			1,000	161,832
8 Prop C - Discretionary 40%	103,775	28,070	-	5,350			137,195
9 Other (Federal, FAU Cash, & CMAQ)			9,405	5,367			14,772
10 Other (EZ Pass)				8,500			8,500
11 TDA	343,498		27,768				371,266
12 STA Formula	45,560						45,560
13 Total	\$ 744,046	\$ 46,202	\$ 507,606	\$ 19,403	\$ 58,212	\$ 1,000	\$ 1,376,469

**Regional Subsidy Program Budget Detail
FY08 Proposed Budget**

(Amounts in thousands)

Regional Fund Description	FY06 Actual	FY07 Budget	FY08 Proposed
1			
2 Transit Operator Programs			
3 Formula Allocated Funds - other agencies	\$ 504,531	\$ 574,536	\$ 607,736
4 Transit Security	31,241	30,195	32,977
5 BSIP & MOSIP Programs (1)	69,735	29,576	83,701
6 Foorhill Mitigation	7,676	7,114	9,827
7 Transit Service Expansion	5,954	6,282	6,436
8 FY07 Fuel Inflation allocation	-	6,000	-
9 Base Bus Restructuring	3,011	3,289	3,369
10 Transit Operator Programs Total	622,148	656,992	744,046
11			
12 ADA/Accessibility Funding Programs			
13 ASI - Access Services, Inc.	24,177	25,059	28,070
14 Proposition A Incentive programs	10,379	13,149	18,132
15 ADA Accessibility Funding Programs Total	34,556	38,208	46,202
16			
17 CFP Projects and Programs			
18 Proposition A and C Local Return	288,264	300,730	301,644
19 Call for Projects & Rapid Bus	127,099	177,666	178,194
20 TDA Bikeways/Transit/Streets & Hwys Pgms	18,268	25,617	27,768
21 CFP Projects and Programs Total	433,631	504,013	507,606
22			
23 Other Local Projects			
24 Immediate Needs	5,015	5,000	5,000
25 SHORE/General Relief Tokens	1,050	1,050	350
26 Regional Grantee-FTA	3,859	9,739	5,367
27 EZ Pass Program	14	7,500	8,500
28 Miscellaneous Other Local Projects	-	-	186
29 Other Local Projects Total	9,938	23,289	19,403
30			
31 Commuter Rail & Intercity Rail Programs			
32 Metrolink (2)	45,303	52,277	58,187
33 Intercity Rail	25	25	25
34 Commuter Rail & Intercity Rail Programs Total	45,328	52,302	58,212
35			
36 Other Planning Projects			
37 Other P&P Planning	-	65	-
38 Transit Planning	13	-	-
39 Pedestrian Bikeway Enhancements & Rideshare Svcs	221	40	-
40 Bus Speed Improvements on Van Nuys Blvd.	-	-	1,000
41 Pasadena MBL disbursement	-	-	-
42 Other Planning Projects Total	234	105	1,000
43			
44 Total Metro Funded Programs	\$ 1,145,835	\$ 1,274,908	\$ 1,376,469

NOTES:

- 1) BSIP/MOSIP funds for FY08 includes Metro MOSIP.
- 2) Commuter Rail & Intercity Rail for Metrolink (\$3.7M includes Capital funds that were reflected in FY07 in the CFP Projects and Programs' category).

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Fund Balances

For The Years Ending June 30, 2006, 2007, and 2008.

(Amounts in millions)

Fund	FY06 Actual	FY07 Estimated	FY08 Estimated
1 Special Revenue Funds:			
2 Proposition A:			
3 Administration	\$ 4.7	\$ -	\$ -
4 Local Return	5.8	-	-
5 Rail Set Aside	67.5	88.2 (1)	34.0 (2)
6 Discretionary	3.2	58.5 (1)	-
7 Incentive	20.6	20.1	15.2
8 Interest	0.7	1.9	3.1
9 Proposition C:			
10 Administration	1.8	-	-
11 Local Return	4.9	-	-
12 Commuter Rail	50.2	39.3	28.6
13 Discretionary	105.9	72.3	162.3 (3)
14 Street & Highways	192.7	68.3	-
15 Security	6.7	8.8	4.7 (4)
16 Interest	(1.7)	0.7	2.1
17 Transportation Development Act:			
18 Administration	-	-	-
19 Article 3	0.5	0.5	-
20 Article 4	22.1	22.1	-
21 Article 8	1.3	1.3	-
22 Interest	-	-	-
23 State Transit Assistance:			
24 Revenue Share	12.8	13.9	-
25 Population Share	8.7	9.2	-
26 Interest	-	-	1.3
27 SAFE	32.5	19.3	7.3
28 Prop. A, C, TDA Administration	-	0.9	4.8
29 General Fund:			
30 Sales/leaseback	30.3	17.8	15.1
31 Right-of-Way Lease	37.5	37.5	42.4
32 HOV Fines	0.5	0.5	-
33 Interest	0.2	-	4.1
34 Employee Activities	0.2	0.3	0.6
35 FAU	2.5	1.4	-
36 Ridesharing	1.4	1.4	-
37 General	43.9	49.6	49.8
38 CNG Fuel Credits	-	15.3	35.7 (5)
39 Other:			
40 Debt Service	982.4	982.4	987.8 (7)
41 Benefit Assessment Districts (6)	84.6	84.6	84.6 (7)
42 Pension Plans (Jointly Administered) (6)	711.1	711.1	711.1 (7)

(1) Swap in FY07 with STA windfall.

(2) Committed to capital rail rehabilitation program.

(3) \$41.4 million committed to outstanding encumbrances.

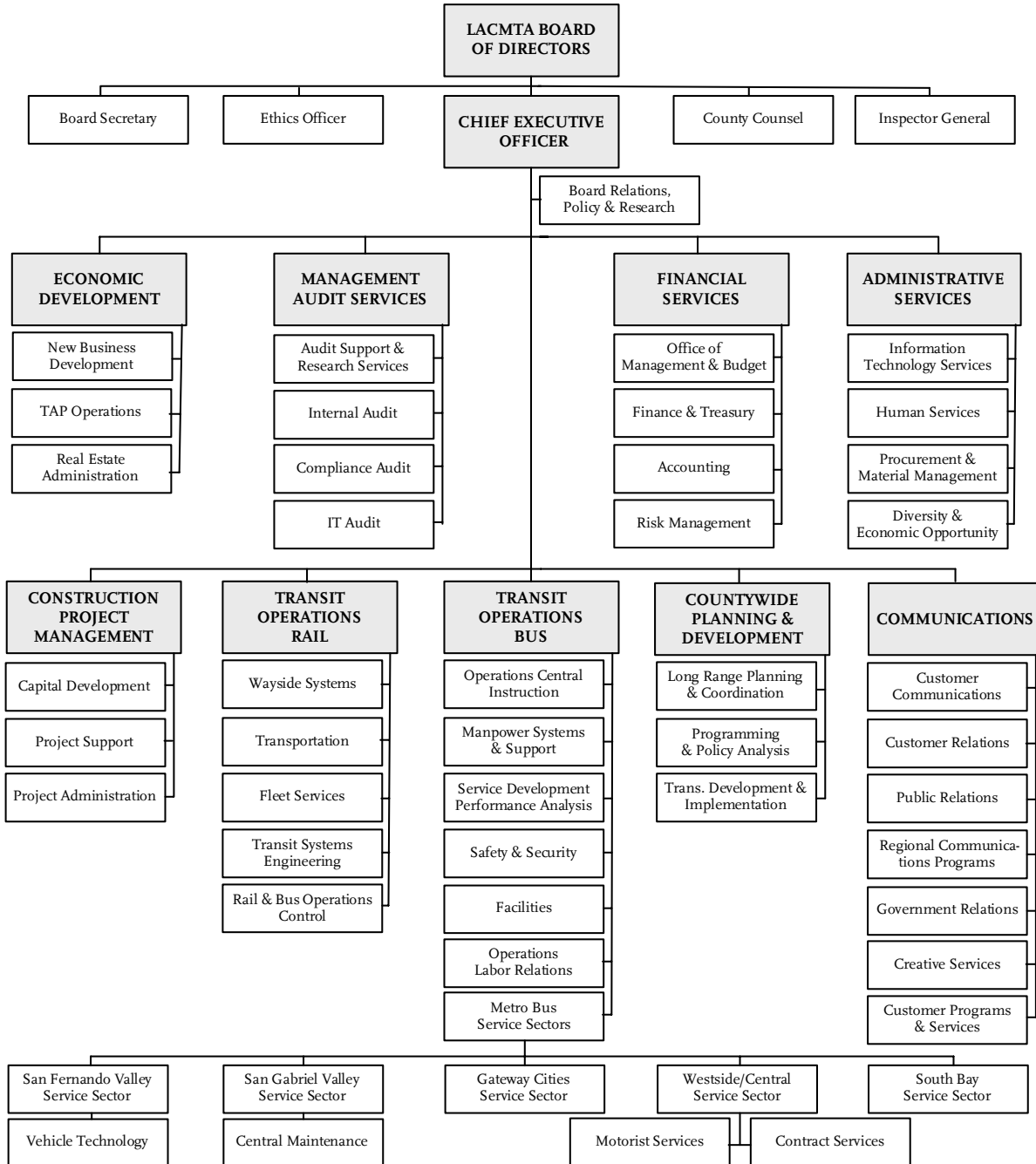
(4) Proposed in FY08 budget for security reserve.

(5) Proposed in FY08 budget for bus operating reserve.

(6) FY06 ending balance used for budgeting purposes.

(7) Fully committed.

FY08 LACMTA Financial Organization Chart



* represents financial hierarchy, not necessarily reporting hierarchy

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Summary of Budgeted FTEs

	FY06 Budget	FY07 Budget	FY08 Proposed	Change from FY07
1 Metro Bus Operations				
2 San Fernando Valley Service Sector	1,071	1,117	1,118	1
3 San Gabriel Valley Service Sector	961	1,073	1,072	(1)
4 Gateway Cities Service Sector	1,027	1,033	1,038	5
5 South Bay Service Sector	1,206	1,178	1,173	(5)
6 West Side/Central Service Sector	1,371	1,308	1,310	2
7 Contract Services	4	4	4	-
8 Manpower-Transit Ops	17	17	16	(1)
9 Operations Central Instruction	80	82	83	1
10 Service Development Performance Analysis	80	62	59	(3)
11 Safety And Transit Security	114	111	111	-
12 Central Maintenance	328	335	372	37
13 Vehicle And Systems Technology	32	33	32	(1)
14 Facilities	159	159	153	(6)
15 Motorist Services	9	9	8	(1)
16 Operations Labor Relations	7	13	13	-
17 Metro Bus Operations Total	6,466	6,534	6,562	28
18				
19 Metro Rail Operations				
20 Wayside Systems	385	388	388	-
21 Transportation	329	336	337	1
22 Fleet Services	330	346	345	(1)
23 Transit Systems Engineering	45	28	28	-
24 Rail & Bus Operations Control	86	87	87	-
25 Metro Rail Operations Total	1,174	1,185	1,185	-
26				
27 Countywide Planning & Development				
28 Long Range Planning & Coordination	26	26	25	(1)
29 Programming & Policy Analysis	30	31	31	-
30 Trans Development & Implementation	48	57	58	1
31 Countywide Planning & Development Total	104	114	114	-
32				
33 Construction Project Management				
34 Capital Development	27	25	25	-
35 Project Support	13	14	14	-
36 Project Administration	48	47	47	-
37 Construction Project Management Total	88	86	86	-
38				
39 Communications				
40 Customer Communications	30	30	37	7
41 Customer Relations	103	103	103	-
42 Public Relations	18	18	19	1
43 Regional Communications Program	16	18	15	(3)
44 Government Relations	6	6	7	1
45 Creative Services	14	14	14	-
46 Customer Programs & Services	28	28	28	-
47 Communications Total	215	217	223	6

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

	FY06 Budget	FY07 Budget	FY08 Proposed	Change from FY07
48 Financial Services				
49 Office of Management & Budget	19	19	19	-
50 Finance & Treasury	64	62	65	3
51 Accounting	79	78	78	-
52 Risk Management	47	61	61	-
53 Financial Services Total	209	220	223	3
54				
55 Administrative Services				
56 Information Technology Services	132	130	130	-
57 Human Services	168	153	152	(1)
58 Procurement & Material Management	226	223	228	5
59 Diversity & Economic Opportunity	22	22	22	-
60 Administrative Services Total	548	528	532	4
61				
62 Economic Development				
63 New Business Development	3	7	7	-
64 TAP Operations	1	1	1	-
65 Real Estate Administration	20	20	20	-
66 Economic Development Total	24	28	28	-
67				
68 Management Audit				
69 Audit Support & Research Services	13	7	8	1
70 Internal Audit	5	10	9	(1)
71 Compliance Audit	8	7	6	(1)
72 IT Audit	4	4	5	1
73 Management Audit Total	30	28	28	-
74				
75 Office of the Chief Executive Officer				
76 Board Relation, Policy, Research & Library Service	12	10	10	-
77 Chief Executive Officer	1	1	1	-
78 Office of the Chief Executive Officer Total	13	11	11	-
79				
80 Board of Directors				
81 Board Secretary	12	11	11	-
82 Ethics Office	7	7	7	-
83 County Counsel	4	4	4	-
84 Inspector General	23	23	23	-
85 Board of Directors Total	46	45	45	-
86				
87 Agency Total	8,917	8,996	9,037	41

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Metro Summary FTE & Expenditures Budget

FTEs	FY06 Budget	FY07 Budget	FY08 Proposed
1 Metro Bus Operations	\$ 6,466	\$ 6,534	\$ 6,562
2 Metro Rail Operations	1,174	1,185	1,185
3 Countywide Planning & Development	104	114	114
4 Construction Project Management	88	86	86
5 Communications	215	217	223
6 Financial Services	209	220	223
7 Administrative Services	548	528	532
8 Economic Development	24	28	28
9 Management Audit	30	28	28
10 Office of the Chief Executive Officer	13	11	11
11 Board of Directors	46	45	45
12 Agency Total	\$ 8,917	\$ 8,996	\$ 9,037

Expenditures (Amounts in thousands)	FY06 Actual	FY07 Budget	FY08 Proposed
13 Metro Bus Operations	\$ 989,607	\$ 1,110,818	\$ 1,146,115
14 Metro Rail Operations	170,363	203,300	198,772
15 Countywide Planning & Development	728,759	826,046	839,624
16 Construction Project Management	189,091	242,531	198,100
17 Communications	33,111	38,295	41,910
18 Financial Services	306,518	360,319	364,317
19 Administrative Services	86,368	73,556	78,750
20 Economic Development	26,998	55,253	52,434
21 Management Audit	3,933	3,895	3,936
22 Office of the Chief Executive Officer	2,738	2,665	2,334
23 Board of Directors	16,252	23,147	26,977
24 Agency Total	\$ 2,553,739	\$ 2,939,826	\$ 2,953,270 *

Expenditure Types (Amounts in thousands)	FY06 Actual	FY07 Budget	FY08 Proposed
25 Wages & Benefits	\$ 771,114	\$ 814,562	\$ 837,185
26 Services	193,150	264,605	257,918
27 Purchased Transportation	33,587	35,585	36,181
28 Fuel, Lubricants & Propulsion Power	73,857	85,323	80,519
29 Materials & Supplies	92,641	88,046	104,476
30 Casualty & Liability	47,672	49,449	60,840
31 Other Support	37,547	44,126	50,973
32 Acquisitions	306,301	439,766	380,104
33 Subsidies	729,781	821,891	841,248
34 Debt	268,090	296,473	303,827
35 Agency Total	\$ 2,553,739	\$ 2,939,826	\$ 2,953,270 *

*Excludes \$167.6 million for Exposition Metro Line Construction Authority

This page is intentionally left blank.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

FY08 Debt Service Schedule

Transaction Name	Principal Adjustments							Accreted Interest	Principal Balance as of 6/30/08
	Initial PAR Value	Principal Balance as of 6/30/07	Interim Commercial Paper Financing	New Financing	New Financing Cost	Commer. Paper Refunding	Principal Payment FY08		
1 1991-B Refunding	281,425,000	65,510,000	-	-	-	-	12,450,000	-	53,060,000
2 1992-A Refunding	98,700,000	61,200,000	-	-	-	-	11,900,000	-	49,300,000
3 1996-A New Money	110,580,000	-	-	-	-	-	-	-	-
4 1997-A Refunding	256,870,000	54,495,000	-	-	-	-	4,770,000	-	49,725,000
5 1999-A Forward Refunding	160,205,000	140,255,000	-	-	-	-	7,735,000	-	132,520,000
6 1999-B New Money	150,340,000	29,255,000	-	-	-	-	2,825,000	-	26,430,000
7 1999-C Refunding	170,495,000	167,870,000	-	-	-	-	505,000	-	167,365,000
8 2001-A New Money	55,685,000	15,425,000	-	-	-	-	1,135,000	-	14,290,000
9 2001-B Refunding	191,215,000	178,420,000	-	-	-	-	75,000	-	178,345,000
10 2003-A Forward Refunding	273,505,000	238,625,000	-	-	-	-	12,080,000	-	226,545,000
11 2003-B Refunding	243,795,000	243,795,000	-	-	-	-	-	-	243,795,000
12 2005-A New Money	242,795,000	238,345,000	-	-	-	-	5,515,000	-	232,830,000
13 2005-B Refunding	43,655,000	43,655,000	-	-	-	-	4,770,000	-	38,885,000
14 2005-C Refunding	265,825,000	265,825,000	-	-	-	-	1,350,000	-	264,475,000
15 2007-A Refunding	46,635,000	46,635,000	-	-	-	-	-	-	46,635,000
16 1996 Refunding	104,715,000	-	-	-	-	-	-	-	-
17 Prop A Commercial Paper	350,000,000	109,948,000	-	-	-	-	5,698,000	-	104,250,000
18 Prop A Debt Sub-Total	3,046,440,000	1,899,258,000	-	-	-	-	70,808,000	-	1,828,450,000
19									
20 1992-A New Money	516,855,000	13,450,000	-	-	-	-	13,450,000	-	-
21 1993-A Refunding	204,095,000	195,650,000	-	-	-	-	1,185,000	-	194,465,000
22 1995-A New Money	250,000,000	13,655,000	-	-	-	-	6,630,000	-	7,025,000
23 1998-A Refunding	219,710,000	219,710,000	-	-	-	-	-	-	219,710,000
24 1999-A New Money	124,805,000	108,650,000	-	-	-	-	2,915,000	-	105,735,000
25 2000-A New Money	161,995,000	22,045,000	-	-	-	-	3,245,000	-	18,800,000
26 2003-A Refunding	94,840,000	68,835,000	-	-	-	-	8,945,000	-	59,890,000
27 2003-B Refunding	170,775,000	168,075,000	-	-	-	-	375,000	-	167,700,000
28 2003-C Refunding	221,850,000	214,850,000	-	-	-	-	1,625,000	-	213,225,000
29 2004-A New Money	176,345,000	171,035,000	-	-	-	-	3,290,000	-	167,745,000
30 2006-A Refunding	129,385,000	129,385,000	-	-	-	-	385,000	-	129,000,000
31 Prop C Commercial Paper	150,000,000	77,254,000	-	-	-	-	2,825,000	-	74,429,000
32 Local Allocation -- City of Los Angeles	21,700,000	4,340,000	-	-	-	-	2,170,000	-	2,170,000
33 Prop C Debt Sub-Total	2,442,355,000	1,406,934,000	-	-	-	-	47,040,000	-	1,359,894,000
34									
35 2000 Breda Lease (Norwest)	64,882,355	49,781,112	-	-	-	-	1,845,958	-	47,935,154
36 2000 Breda Lease (CIBC)	13,780,433	11,093,527	-	-	-	-	1,200,793	-	9,892,734
37 2000 Breda Lease (Comerica)	87,396,529	67,107,788	-	-	-	-	2,477,295	-	64,630,493
38 2001 Agilent Lease	264,054,348	41,711,377	-	-	-	-	-	2,777,017	44,488,394
39 2001 Comerica Lease	75,742,288	90,346,210	-	-	-	-	3,864,583	6,510,114	92,991,741
40 2002 Textron Lease	114,779,263	19,585,645	-	-	-	-	-	1,281,259	20,866,905
41 2002 Philip Morris Lease	384,088,739	319,687,373	-	-	-	-	29,770,851	16,776,056	306,692,578
42 2002 First Hawaiian Lease	65,774,837	75,143,407	-	-	-	-	2,535,893	4,952,560	77,560,075
43 2003 Fleet Lease	89,632,800	100,505,173	-	-	-	-	3,307,713	6,812,579	104,010,038
44 Capitalized Leases	96,848,132	13,895,708	-	-	-	-	3,367,421	-	10,528,287
45 Debt Overhead Costs	-	-	-	-	-	-	-	-	-
46 Other Debt Sub-Total	1,256,979,725	788,857,320	-	-	-	-	48,370,506	39,109,585	779,596,399
47									
48 2005 Capital Grant Revenue	264,885,000	239,710,000	-	-	-	-	47,750,000	-	191,960,000
49 Grant Revenue Debt Sub-Total	264,885,000	239,710,000	-	-	-	-	47,750,000	-	191,960,000
50									
51 2003 Workers Comp	88,485,000	52,040,000	-	-	-	-	12,330,000	-	39,710,000
52 1996-A Refunding (USG)	185,735,000	-	-	-	-	-	-	-	-
53 2004-A Refunding (USG)	197,050,000	188,350,000	-	-	-	-	4,100,000	-	184,250,000
54 General Revenue Debt Sub-Total	471,270,000	240,390,000	-	-	-	-	16,430,000	-	223,960,000
55									
56 Enterprise Fund Debt Total	7,481,929,725	4,575,149,320	-	-	-	-	230,398,506	39,109,585	4,383,860,399
57									
58 1993-A CRA Housing	9,454,406	8,457,535	-	-	-	-	234,932	-	8,222,603
59 2002-A CRA Redevelopment Refunding	20,920,000	19,005,000	-	-	-	-	590,000	-	18,415,000
60 Prop A General Fund Debt Sub-Total	30,374,406	27,462,535	-	-	-	-	824,932	-	26,637,603
61									
62 MTA Debt Total	7,512,304,130	4,602,611,855	-	-	-	-	231,223,438	39,109,585	4,410,498,002
63									
64 1992-A Bnft Assmt. Dist. A1	154,055,000	18,905,000	-	-	-	-	18,905,000	-	-
65 2001-A Bnft Assmt. Dist. A1 Refunding	42,465,000	41,560,000	-	-	-	-	180,000	-	41,380,000
66 2001-A Bnft Assmt. Dist. A2 Refunding	6,705,000	3,175,000	-	-	-	-	1,020,000	-	2,155,000
67 Agency Fund Sub-Total	203,225,000	63,640,000	-	-	-	-	20,105,000	-	43,535,000
68									
69 Total	7,715,529,130	4,666,251,855	-	-	-	-	251,328,438	39,109,585	4,454,033,002

Footnotes

- 1 - Debt service is paid from Prop A 35% Sales Tax Revenue and is to be reimbursed from net revenues of the project.
- 2 - Interest expense is calculated using a 3.75% interest rate.
- 3 - Interest expense is calculated using a 3.75% interest rate for tax-exempt notes and a 5.75% interest rate for taxable notes.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

	Principal	Interest	Total D/S P&I	Misc. Fees*	Total D/S Expense	Enterprise Fund	General Fund	Agency Fund	Foot notes
1	12,450,000	3,448,900	15,898,900	15,000	15,913,900	15,913,900	-	-	
2	11,900,000	2,888,980	14,788,980	320,000	15,108,980	15,108,980	-	-	
3	-	-	-	61,314	61,314	61,314	-	-	
4	4,770,000	16,000	4,786,000	436,600	5,222,600	5,222,600	-	-	
5	7,735,000	6,714,488	14,449,488	9,500	14,458,988	14,458,988	-	-	
6	2,825,000	1,263,799	4,088,799	246,141	4,334,940	4,334,940	-	-	
7	505,000	8,270,448	8,775,448	9,500	8,784,948	8,784,948	-	-	
8	1,135,000	623,381	1,758,381	153,799	1,912,180	1,912,180	-	-	
9	75,000	9,357,425	9,432,425	9,500	9,441,925	9,441,925	-	-	
10	12,080,000	10,602,794	22,682,794	(1,078,919)	21,603,875	21,603,875	-	-	
11	-	11,308,950	11,308,950	(659,280)	10,649,670	10,649,670	-	-	
12	5,515,000	11,403,781	16,918,781	(458,034)	16,460,747	16,460,747	-	-	
13	4,770,000	1,944,250	6,714,250	(421,605)	6,292,645	6,292,645	-	-	
14	1,350,000	9,201,383	10,551,383	771,054	11,322,437	11,322,437	-	-	
15	-	2,329,650	2,329,650	15,000	2,344,650	2,344,650	-	-	
16	-	-	-	37,149	37,149	37,149	-	-	
17	5,698,000	4,123,050	9,821,050	660,000	10,481,050	10,481,050	-	-	2
18	70,808,000	83,497,279	154,305,279	126,719	154,431,998	154,431,998	-	-	
19									
20	13,450,000	-	13,450,000	5,000	13,455,000	13,455,000	-	-	
21	1,185,000	10,024,671	11,209,671	680,000	11,889,671	11,889,671	-	-	
22	6,630,000	414,475	7,044,475	5,000	7,049,475	7,049,475	-	-	
23	-	11,234,875	11,234,875	5,000	11,239,875	11,239,875	-	-	
24	2,915,000	5,017,288	7,932,288	5,000	7,937,288	7,937,288	-	-	
25	3,245,000	931,475	4,176,475	194,730	4,371,205	4,371,205	-	-	
26	8,945,000	3,026,488	11,971,488	7,500	11,978,988	11,978,988	-	-	
27	375,000	5,977,278	6,352,278	(384,105)	5,968,173	5,968,173	-	-	
28	1,625,000	7,524,047	9,149,047	679,777	9,828,824	9,828,824	-	-	
29	3,290,000	8,079,093	11,369,093	(162,991)	11,206,102	11,206,102	-	-	
30	385,000	5,900,450	6,285,450	(101,555)	6,183,895	6,183,895	-	-	
31	2,825,000	3,742,105	6,567,105	346,500	6,913,605	6,913,605	-	-	3
32	2,170,000	93,310	2,263,310	-	2,263,310	2,263,310	-	-	
33	47,040,000	61,965,555	109,005,555	1,279,856	110,285,411	110,285,411	-	-	
34									
35	1,845,958	1,394,840	3,240,798	-	3,240,798	3,240,798	-	-	
36	1,200,793	819,383	2,020,175	-	2,020,175	2,020,175	-	-	
37	2,477,295	1,881,932	4,359,227	-	4,359,227	4,359,227	-	-	
38	-	-	-	-	-	-	-	-	
39	3,864,583	-	3,864,583	-	3,864,583	3,864,583	-	-	
40	-	-	-	-	-	-	-	-	
41	29,770,851	-	29,770,851	-	29,770,851	29,770,851	-	-	
42	2,535,893	-	2,535,893	-	2,535,893	2,535,893	-	-	
43	3,307,713	-	3,307,713	-	3,307,713	3,307,713	-	-	
44	3,367,421	446,701	3,814,122	-	3,814,122	3,814,122	-	-	
45	-	-	-	750,000	750,000	750,000	-	-	
46	48,370,506	4,542,856	52,913,362	750,000	53,663,362	53,663,362	-	-	
47									
48	47,750,000	7,862,888	55,612,888	(431,551)	55,181,337	55,181,337	-	-	4
49	47,750,000	7,862,888	55,612,888	(431,551)	55,181,337	55,181,337	-	-	
50									
51	12,330,000	1,666,477	13,996,477	146,402	14,142,879	14,142,879	-	-	
52	-	-	-	495,596	495,596	495,596	-	-	
53	4,100,000	6,450,593	10,550,593	620,808	11,171,401	11,171,401	-	-	6
54	16,430,000	8,117,070	24,547,070	1,262,806	25,809,876	25,809,876	-	-	
55									
56	230,398,506	165,985,648	396,384,154	2,987,830	399,371,984	399,371,984	-	-	
57									
58	234,932	486,056	720,988	1,000	721,988	-	721,988	-	1
59	590,000	953,039	1,543,039	1,000	1,544,039	-	1,544,039	-	1
60	824,932	1,439,095	2,264,027	2,000	2,266,027	-	2,266,027	-	
61									
62	231,223,438	167,424,743	398,648,181	2,989,830	401,638,011	399,371,984	2,266,027	-	
63									
64	18,905,000	557,698	19,462,698	9,500	19,472,198	-	-	19,472,198	5
65	180,000	1,607,575	1,787,575	157,596	1,945,171	-	-	1,945,171	5
66	1,020,000	106,425	1,126,425	46,057	1,172,482	-	-	1,172,482	5
67	20,105,000	2,271,698	22,376,698	213,153	22,589,851	-	-	22,589,851	
68									
69	251,328,438	169,696,441	421,024,879	3,202,983	424,227,862	399,371,984	2,266,027	22,589,851	

4 - The interest expense budgeted for the 2005 Capital Grant Revenue Bonds is net of earnings from the Debt Service Reserve Fund.
5 - The Benefit Assessment District debt service is solely an obligation of the respective Districts and is paid from assessments levied within each district.
6 - Debt service for the 2004 Union Station Gateway bonds is treated as rent and is reimbursed to the Enterprise Fund through the overhead allocation process.
* Includes amortized issuance costs, bond discounts & premiums.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Propositions A & C, and TDA
Administration Expenditures and Funding

Project	Task Name	FY08 Proposed	REVENUE SOURCE					Total Allocation
			Prop A Administration	Prop C Administration	TDA Administration	TDA Planning and Programming	PPM (Planning and Programming Monitoring) & Other (1)	
1	Beginning Fund Balance	\$ -	\$ (2,272,833)	\$ -	\$ -	\$ -	\$ -	\$ (2,272,833)
2	Transfers Carryover	-	2,481,760	745,562	-	-	-	3,227,323
3	Revenues for the year - Actual		34,709,672	10,414,221	2,287,340	3,712,660	4,516,568	55,640,460
4	Available funds		34,918,599	11,159,783	2,287,340	3,712,660	4,516,568	56,594,950
5								
6	100002-Governmental/Oversight							
7	General Oversight	22,247,236	22,247,236	-	-	-	-	22,247,236
8	Legal Expenses	190,000	190,000	-	-	-	-	190,000
9	Transportation Foundation	1,952	1,952	-	-	-	-	1,952
10	Treasury Oversight	206,585	206,585	-	-	-	-	206,585
11	Total Project 100002	22,645,773	22,645,773	-	-	-	-	22,645,773
12								
13	100012-Prop A & C Audit							
14	Prop A & C Audit	51,280	25,640	25,640	-	-	-	51,280
15	Total Project 100012	51,280	25,640	25,640	-	-	-	51,280
16								
17	100050-Administration-Special Revenue Planning							
18	G&A Costs	3,666,307	-	3,666,307	-	-	-	3,666,307
19	Total Project 100050	3,666,307	-	3,666,307	-	-	-	3,666,307
20								
21	100060-Admin.-General Planning							
22	G & A Costs	8,035,526	5,511,529	2,523,997	-	-	-	8,035,526
23	Total Project 100060	8,035,526	5,511,529	2,523,997	-	-	-	8,035,526
24								
25	400228-Regional Downtown Connector							
26	Regional Downtown Connector	367,239	-	-	-	367,239	-	367,239
27	Total Project 400228	367,239	-	-	-	367,239	-	367,239
28								
29	400229-Harbor Subdivision AA							
30	Harbor Subdivision AA	243,862	-	243,862	-	-	-	243,862
31	Total Project 400229	243,862	-	243,862	-	-	-	243,862
32								
33	400231-DMU Tech Feasibility Study							
34	DMU Tech Feasibility Study	20,138	-	20,138	-	-	-	20,138
35	Total Project 400231	20,138	-	20,138	-	-	-	20,138
36								
37	400232- Eastside Extension							
38	Eastside Extension	296,304	-	296,304	-	-	-	296,304
39	Total Project 400232	296,304	-	296,304	-	-	-	296,304
40								
41	402130-Disparity Study-Contracting							
42	Disparity Study-Contracting	500,000	500,000	-	-	-	-	500,000
43	Total Project 402130	500,000	500,000	-	-	-	-	500,000
44								
45	405510-Other Planning and Programming - Admin.							
46	Consolidated Audit Services	498,246	134,073	134,073	230,099	-	-	498,246
47	Triennial Audit Management	496,771	-	-	496,771	-	-	496,771
48	HOV Administration	14,076	-	14,076	-	-	-	14,076
49	Prop A/C Administration	188,598	94,299	94,299	-	-	-	188,598
50	Grants Administration	988,169	-	-	500,548	-	487,621	988,169
51	TDA Article 3 & 8	119,393	-	-	119,393	-	-	119,393
52	TIP Administration	915,219	-	-	-	-	915,219	915,219
53	STIP PPM	1,089,851	-	-	-	-	1,089,851	1,089,851
54	Government Coordination / Outreach.	628,672	-	628,672	-	-	-	628,672
55	Bus System Improvements Plan	201,927	201,927	-	-	-	-	201,927
56	Station Planning/Joint Develop	226,116	-	226,116	-	-	-	226,116
57	Bike Parking Racks & Lockers	156,423	-	-	-	156,423	-	156,423
58	Art Program	170,291	-	170,291	-	-	-	170,291
59	Public Outreach	15,322	7,661	7,661	-	-	-	15,322
60	General Planning	1,041,822	-	-	-	1,041,822	-	1,041,822
61	General Commuter Program	3,301	-	3,301	-	-	-	3,301
62	Increase customer awareness Program	1,984,158	-	1,984,158	-	-	-	1,984,158
63	Total Project 405510	8,738,354	437,960	3,262,647	1,346,811	1,198,245	2,492,691	8,738,354

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Project	Task Name	FY08 Proposed	REVENUE SOURCE				Total Allocation
			Prop A Administration	Prop C Administration	TDA Administration	TDA Planning and Programming	
64	<u>405511-Transit Planning - Admin.</u>						
65	SHORE Program Support	\$ 37,633	\$ -	\$ 37,633	\$ -	\$ -	\$ 37,633
66	Long Range Plan Update	1,476,849	-	-	-	1,476,849	1,476,849
67	Smart Shuttle	11,825	11,825	-	-	-	11,825
68	Municipal Funding & Coordination.	338,830	112,943	112,943	112,943	-	338,830
69	Admin. NTD Report - Local Cities	235,502	67,789	11,413	156,301	-	235,502
70	Restructuring Study	515,315	-	515,315	-	-	515,315
71	Bus Service Improvements	438,621	438,621	-	-	-	438,621
72	Metro Rapid Bus	416,225	-	416,225	-	-	416,225
73	(BSP) Bus Service Efficiency & Effectiveness	282,608	-	-	29,196	253,411	282,608
74	Transit Planning	650,660	334,073	-	7,088	309,499	650,660
75	Rapid Bus Planning (BRT) Research	10,000	-	-	-	-	10,000
76	Railvolution	27,360	-	27,360	-	-	27,360
77	ADA Compliance	37,064	-	-	-	37,064	37,064
78	Research & Development	86,302	-	-	-	-	86,302
79	Metro Access - South Bay - Pedestrian/Bicycle	37,866	-	-	-	37,866	37,866
80	GIS Work for Planning Studies	450,726	-	-	-	450,726	450,726
81	Total Project 405511	5,053,386	965,251	1,120,889	305,529	637,840	2,023,877
82							
83	<u>405518-Red Line Westside Extension</u>						
84	Red Line Westside Extension	621,247	-	-	-	621,247	621,247
85	Total Project 405518	621,247	-	-	-	621,247	621,247
86							
87	<u>407001-SR91/I-605 Corridor</u>						
88	SR91/I-605 Corridor	250,000	-	-	-	250,000	250,000
89	Total Project 407001	250,000	-	-	-	250,000	250,000
90							
91	<u>407002-South Bay Transit Corridor</u>						
92	South Bay Transit Corridor	55,000	-	-	-	55,000	55,000
93	Total Project 407002	55,000	-	-	-	55,000	55,000
94							
95	<u>407003-OCTA Partnership Improvement</u>						
96	OCTA Partnership Improvement	125,000	-	-	-	125,000	125,000
97	Total Project 407003	125,000	-	-	-	125,000	125,000
98							
99	<u>407004-I-10 South Master Plan</u>						
100	I-10 South Master Plan	120,000	-	-	-	120,000	120,000
101	Total Project 407004	120,000	-	-	-	120,000	120,000
102							
103	<u>407007-South Bay Goods Movement</u>						
104	South Bay Goods Movement	100,000	-	-	-	100,000	100,000
105	Total Project 407007	100,000	-	-	-	100,000	100,000
106							
107	<u>407008-Gateway COG</u>						
108	Gateway COG	238,089	-	-	-	238,089	238,089
109	Total Project 407008	238,089	-	-	-	238,089	238,089
110							
111	<u>410053-TDA Subsidy (SCAG & LA County Auditor/Controller)</u>						
112	SCAG & LA County Auditor/Controller	635,000	-	-	635,000	-	635,000
113	Total Project 410053	635,000	-	-	635,000	-	635,000
114							
115	<u>609911-Transit Academy/TOPS</u>						
116	TOP	19,478	19,478	-	-	-	19,478
117	Total Project 609911	19,478	19,478	-	-	-	19,478
118							
119	<u>Total Expenditures/Allocations</u>	51,781,982	30,105,632	11,159,783	2,287,340	3,712,660	4,516,568
120							
121	Remaining balance at June 30, 2008	\$ -	\$ 4,812,968	\$ -	\$ -	\$ -	\$ 4,812,968

(1) Other in PPM & Other Revenue Source is a \$10,000 Planning Research-Rapid Bus, BRT Federal Grant.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

Summary of Revenue & Carryover by Source

(Amounts in thousands)	Fiscal Year 2006				Fiscal Year 2007				Fiscal Year 2008			
	Carryover	Actual	Total	Spent	Carryover	Budget	Total	Programmed	Carryover	Budget	Total	Programmed
1 Sales Tax Revenues												
2 Proposition A												
3 Administration	\$ 2,245	\$ 33,449	\$ 35,694	\$ 30,968	\$ 4,726	\$ 33,375	38,101	\$ 35,677	\$ 209	\$ 34,710	34,919	30,104
4 Local Return (25%)	-	158,884	158,884	158,884	5,828	158,532	164,360	164,360	1	164,871	164,872	164,872
5 Rail - Set Aside (35%)	38,739	222,437	261,177	193,663	67,513	221,944	289,458	201,212	88,246	230,819	319,065	285,065
6 Discretionary (95% of 40%)	79,550	241,503	321,053	249,185	3,224	240,968	244,192	155,668	58,533	250,604	309,137	275,682
7 Incentive (5% of 40%)	19,271	12,711	31,981	11,397	20,585	12,683	33,267	13,149	20,118	13,190	33,308	18,132
8 Total proposition A	139,805	668,984	808,789	644,096	101,877	667,502	769,379	570,066	167,107	694,193	861,301	773,855
9												
10 Proposition C												
11 Administration	1,090	10,035	11,126	9,290	1,836	10,014	11,850	10,014	746	10,414	11,160	11,160
12 Local Return (20%)	-	131,798	131,798	131,798	4,855	131,515	136,370	136,370	(1)	136,773	136,772	136,772
13 Security (5%)	5,529	32,949	38,479	31,783	6,696	32,879	39,575	30,736	8,839	34,193	43,033	38,318
14 Commuter Rail (10%)	49,649	65,899	115,548	65,573	50,227	65,757	115,985	76,691	39,294	68,387	107,680	79,092
15 Streets & Highways (25%)	189,869	164,747	354,616	178,715	192,692	164,393	357,085	188,290	68,335	170,967	239,302	239,302
16 Discretionary (40%)	51,145	263,596	314,741	208,881	105,860	263,029	280,193	332,981	72,293	273,547	345,840	223,469
17 Total proposition C	297,283	669,025	966,307	626,040	362,167	667,587	941,057	775,082	189,506	694,281	883,787	728,113
18												
19 Transportation Development Act - TDA												
20 Administration	-	6,000	6,000	6,000	29	6,000	6,029	6,000	-	6,000	6,000	6,000
21 Article 3 - (2%)	12,994	6,655	19,649	1,523	478	6,656	7,134	6,897	477	6,927	7,404	7,404
22 Article 4 - (92.68%)	125,613	308,204	433,817	289,051	22,119	308,100	330,220	324,219	22,103	320,395	342,498	342,498
23 Article 8 - (5.32%)	1,806	17,882	19,689	16,745	1,297	18,068	19,366	18,720	1,313	19,051	20,364	20,364
24 Total TDA	140,413	338,742	479,154	313,320	23,924	338,825	362,749	355,836	23,893	352,373	376,266	376,266
25												
26 State Transit Assistance - STA												
27 Revenue Share - PUC 99314	47,341	34,378	81,719	37,920	12,760	90,140	102,900	92,968	13,930	31,630	45,560	45,560
28 Population Share - PUC 99313	14,792	27,867	42,659	23,034	8,698	86,783	95,481	87,576	9,216	25,428	34,644	34,644
29 Total STA**	62,133	62,245	124,378	60,954	21,458	176,923	198,382	180,544	23,146	57,058	80,204	80,204
30 Total Sales Tax	639,633	1,738,995	2,378,628	1,644,410	509,425	1,850,837	2,271,566	1,881,528	403,652	1,797,906	2,201,558	1,959,138
31												
32 Intergovernmental												
33 Local Funds												
34 City of LA.	-	5,438	5,438	5,438	-	4,277	4,277	4,277	-	20,063	20,063	20,063
35 Local*	-	1,325	1,325	1,325	-	133	133	134	-	-	-	-
36 Total local funds	-	6,763	6,763	6,763	-	4,410	4,410	4,411	-	20,063	20,063	20,063
37 State Funds												
38 State Regional STIP	-	175,998	175,998	175,998	-	70,991	70,991	71,011	-	131,811	131,811	131,811
39 State Highway Account	-	-	-	-	-	157	157	159	-	181	181	181
40 TCRP, AB 2928 (State Traffic Congestion Relief Program)	-	14,895	14,895	14,895	-	98,808	98,808	98,808	-	65,017	65,017	65,017
41 STIP - PPM	-	-	-	-	-	3,687	3,687	4,776	-	5,980	5,980	5,980
42 Freeway Service Patrol - State/Local Grant	-	7,038	7,038	7,038	-	9,500	9,500	9,500	-	11,112	11,112	11,112
43 State - Homeland Security	-	137	-	-	-	-	-	-	-	-	-	-
44 State Other	-	3,907	3,907	3,907	-	-	-	-	-	3,328	3,328	3,328
45 Total state funds	-	201,974	201,974	201,837	-	183,142	183,142	184,254	-	217,429	217,429	217,429
46 Federal Funds												
47 Federal Section 5309 [3] Capital - New Starts	-	120,958	120,958	120,958	-	100,000	100,000	100,000	-	129,000	129,000	129,000
48 Federal Section 5309 [3] Fixed Guideways	-	31,150	31,150	31,150	-	47,254	47,254	47,255	-	39,400	39,400	39,400
49 Federal Section 5309 [3] Bus Facilities	-	6,559	6,559	6,559	-	11,952	11,952	11,952	-	7,239	7,239	7,239
50 Federal Section 5307 [9] Congestion Mitigation & Air Quality - CMAQ	-	219,611	219,611	219,611	-	134,257	134,257	134,257	-	148,528	148,528	148,528
51 Federal TEA	-	1,330	1,330	1,330	-	207	207	207	-	-	-	-
52 Regional Surface Transp. Funds (RSTP)	-	-	-	-	-	492	492	492	-	1,272	1,272	1,272
53 Federal STP	-	-	-	-	-	1,484	1,484	1,484	-	-	-	-
54 Growing State Rail Prev. Maint. Sec. 5340	-	-	-	-	-	6,731	6,731	6,400	-	6,400	6,400	6,400
55 Federal Homeland Security	-	1,948	1,948	1,948	-	6,400	6,400	6,731	-	836	836	836
56 Job Access Reverse Commute (JARC) S3035	-	-	-	-	-	68	68	3,795	-	2,946	2,946	2,946
57 New Freedoms S5316, S5317	-	-	-	-	-	208	208	325	-	157	157	157
58 Federal Other	-	-	-	-	-	1,554	1,554	1,554	-	856	856	856
59 Total federal funds	-	485,572	485,572	485,239	-	403,809	403,809	407,772	-	392,059	392,059	392,059
60 Total Intergovernmental	-	694,309	694,309	693,839	-	591,361	591,361	596,437	-	629,551	629,551	629,551
61 Balance to following page	\$ 639,633	\$ 2,433,304	\$ 3,072,938	\$ 2,338,249	\$ 509,425	\$ 2,442,198	\$ 2,862,927	\$ 2,477,965	\$ 403,652	\$ 2,427,457	\$ 2,831,109	\$ 2,587,989

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

(Amounts in thousands) Revenue Source	Fiscal Year 2006				Fiscal Year 2007				Fiscal Year 2008			
	Carryover	Actual	Total	Spent	Carryover	Budget	Total	Programmed	Carryover	Budget	Total	Programmed
63 Balance from previous page	\$ 639,633	\$ 2,433,304	\$ 3,072,938	\$ 2,338,249	\$ 509,425	\$ 2,442,198	\$ 2,951,623	\$ 2,477,965	\$ 403,652	\$ 2,427,457	\$ 2,831,109	\$ 2,587,989
64 Investment Income												
65 Prop A Interest	(2,868)	4,760	1,892	-	713	1,200	1,913	-	1,913	1,200	3,113	-
66 Prop C Interest	(9,942)	11,513	1,571	772	(1,651)	2,342	692	-	692	2,342	3,034	912
67 TDA Interest	1,806	5,644	7,451	2,608	-	-	-	-	-	1,000	1,000	-
68 STA Interest	-	2,188	2,188	-	-	400	400	400	-	1,688	1,688	1,000
69 General Fund - Interest Revenue	-	2,198	2,198	-	185	2,500	2,685	-	-	2,500	2,500	400
70 Sales Leaseback	-	2,135	2,135	-	-	600	600	-	-	600	600	-
71 Right of way lease revenues	-	2,575	2,575	-	-	800	800	-	-	800	800	-
72 SAFE - Interest Revenue	-	1,245	1,245	-	-	685	685	685	-	700	700	700
73 FAU Cash Interest	-	360	360	-	-	150	150	150	-	150	150	-
74 Interest Earned on Debt Service Funds	-	10,169	10,169	-	-	-	-	-	-	-	-	-
75 Interest revenues Transit Operations	-	(577)	(577)	2,024	-	-	-	-	-	500	500	500
76 Interest Earned on Capital Projects Fund/ISF	-	7,826	7,826	-	-	-	-	-	-	-	-	-
77 Total investment income	(11,004)	50,036	39,032	5,404	(753)	8,677	7,924	1,235	2,604	11,480	14,085	3,512
78 Lease and Rental	26,881	12,509	39,390	4,426	37,540	10,325	47,865	10,354	37,511	11,550	49,061	9,680
79 SAFE	28,982	7,663	36,645	5,384	32,511	7,000	39,511	20,205	19,306	7,000	26,306	18,967
80 HOV Lanes Fines	13	494	507	4,378	529	500	1,029	500	529	500	1,029	1,029
81 Total license and fines	28,995	8,158	37,152	9,761	33,040	7,500	40,540	20,705	19,835	7,500	27,335	19,996
82 Other												
83 General fund revenues												
84 Parking Fees - USG Building	-	-	-	-	-	-	-	-	-	1,500	1,500	-
85 Joint Development										1,513	1,513	-
86 Sales Leaseback	22,768	2,134	24,902	(5,397)	30,300	-	30,300	3,757	17,806	-	17,806	2,700
87 Employee Activities	(10)	422	411	581	185	569	753	468	286	749	1,035	469
88 Miscellaneous other	-	-	-	-	-	-	-	-	-	217	217	-
89 Surplus Property	-	170	170	-	-	-	-	-	-	-	-	-
90 Cafeteria, Vending at station	-	184	184	-	-	-	-	-	-	40	40	-
91 General fund	39,055	2,129	41,184	333	43,911	20,953	64,864	-	64,864	20,400	85,264	-
92 Total General Fund Revenues	61,812	5,039	66,851	(4,483)	74,395	21,522	95,917	4,225	82,956	24,419	107,375	3,169
93 FAU Cash	6,264	1	6,265	4,378	2,543	-	2,543	1,121	1,422	-	1,422	1,422
94 Ridesharing	1,344	-	1,344	-	1,446	-	1,446	-	1,446	-	1,446	1,446
95 AQMD	-	-	-	-	-	-	-	-	-	240	240	240
96 Benefit Assessment District	-	21,241	21,241	21,241	-	22,983	22,983	22,984	-	22,853	22,853	22,853
97 EZ Pass Program	-	5,282	5,282	4,941	-	8,073	8,073	8,073	-	9,078	9,078	9,078
98 Total other	69,420	31,562	100,982	26,076	78,384	52,577	130,961	36,404	85,824	56,589	142,413	38,207
99 Operating revenues:												
100 Fare Box Revenues - Passenger fares	-	277,382	277,382	277,382	-	275,880	275,880	275,880	-	286,603	286,603	286,603
101 Route subsidies - Hollywood shuttle	-	481	481	621	-	-	-	-	-	-	-	-
102 Metrolink	-	3,190	3,190	3,190	-	2,650	2,650	2,650	-	2,915	2,915	2,915
103 Advertising	-	17,200	17,200	17,200	-	16,225	16,225	16,225	-	15,200	15,200	15,200
104 Total operating revenues	-	298,253	298,253	298,393	-	294,755	294,755	294,755	-	304,718	304,718	304,718
105 Non-operating revenues												
106 Other:												
107 Bus Parts/Scrap Sales	-	-	-	-	-	530	530	530	-	530	530	530
108 Filming Fees	-	458	458	458	-	550	550	550	-	550	550	550
109 County Buy down	-	455	455	455	-	439	439	439	-	450	450	450
110 Rental - Bldg/Other	-	1,713	1,713	1,713	-	750	750	750	-	650	650	650
111 Proceeds from Sales of Surplus Property	-	1,085	1,085	1,085	-	1,011	1,011	1,011	-	3,000	3,000	3,000
112 Miscellaneous	-	2,724	2,724	2,724	-	500	500	500	-	500	500	500
113 Total other	-	6,435	6,435	6,435	-	3,780	3,780	3,780	-	5,680	5,680	5,680
114 Total non-operating revenue	-	6,435	6,435	6,435	-	3,780	3,780	3,780	-	5,680	5,680	5,680
115 Total Revenues	753,925	2,840,258	3,594,182	2,688,745	657,636	2,819,812	3,388,753	2,845,198	549,426	2,824,975	3,374,401	2,970,483
116 Other financing Sources												
117 Proceeds from financing												
118 Proposition A Rail Bonds/CP	-	9,518	9,518	9,518	-	57,001	57,001	57,003	-	19,570	19,570	19,570
119 Proposition A Disc Bonds/CP	-	-	-	-	-	8,536	8,536	8,541	-	-	-	-
120 Proposition Commuter Rail Bond/CP	-	-	-	-	-	11,998	11,998	12,005	-	-	-	-
121 Proposition C Discretionary Bonds/CP	-	5,976	5,976	5,976	-	25,409	25,409	25,418	-	3,831	3,831	3,831
122 Proposition C St & Hwys Bonds/CP	-	-	-	-	-	73,310	73,310	73,334	-	60,413	60,413	60,413
123 Bridge/FFGA Financing Bonds	-	-	-	-	-	15,669	15,669	15,715	-	-	-	-
124 General Revenue Bond	-	285	285	285	-	1,302	1,302	1,304	-	135	135	135
125 Total proceeds from financing	-	15,779	15,779	15,779	-	193,225	193,225	193,321	-	83,948	83,948	83,948
126 Proceeds from refunding bonds	-	-	-	-	-	-	-	-	-	-	-	-
127 Total other financing sources	-	15,779	15,779	15,779	-	193,225	193,225	193,321	-	83,948	83,948	83,948
128 Total revenues and carryovers***	\$ 753,925	\$ 2,856,037	\$ 3,609,961	\$ 2,704,524	\$ 657,636	\$ 3,013,037	\$ 3,670,675	\$ 3,038,518	\$ 549,426	\$ 2,905,092	\$ 3,454,518	\$ 3,053,731

NOTE: Intergovernmental funds are on reimbursement basis; therefore, no carryover balances are assumed.

* Includes non-cash items

** State sales tax

*** Includes non-cash items for debt \$2,892,147.

Public Transportation Services Corporation

In December 1996, LACMTA created the Public Transportation Services Corporation (PTSC), a nonprofit public benefit corporation organized under the laws of the state. PTSC was created in order to transfer certain functions, currently performed by the LACMTA, and the employees related to those functions, to this new corporation. The PTSC conducts essential public transportation activities including but not limited to the following: (a) coordinates multi-modal multi-jurisdictional transportation planning, (b) programs Federal, state and local funds for transportation projects

county-wide within Los Angeles County, (c) oversees construction, (d) provides certain business services to the County's Service Authority for Freeway Emergencies (SAFE) and the Southern California Regional Rail Authority (SCRRA), (e) provides security services to the operation of the Metro Bus and Rail systems, and (f) provides other activities and services as it deems necessary. One advantage of the PTSC is that it allows the employees of the corporation, including those transferred from the LACMTA, to participate in the California Public Employees Retirement System (PERS).

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

**Statement Of Revenues, Expenses and Changes in Retained Earnings
For The Years Ending June 30, 2006, 2007 and 2008.**

(Amounts in millions)

PTSC Only	FY06 Actual	FY07 Budget	FY08 Proposed
1 Revenue:			
2 Reimbursement for support services	\$ 171.7	\$ 177.1	\$ 187.3
3 Total revenue	171.7	177.1	187.3
4			
5 Operating expenses:			
6 Salaries, wages & fringe	171.5	176.9	187.0
7 Services, leases, taxes & misc	0.3	0.3	0.3
8 Total expenses	171.7	177.1	187.3
9			
10 Increase(decrease) in retained earnings	-	-	-
11			
12 Retained earnings - beginning of year	-	-	-
13			
14 Retained earnings - end of year	\$ -	\$ -	\$ -

Agency Fund

The Agency Fund is used to report Benefit Assessment financial activity.

A Benefit Assessment is a fee used to pay part or all of the cost of capital improvements enhancing the value of property receiving service from, or located near and benefiting from, those capital improvements. Metro's Benefit Assessment is a levy on properties within one-half mile of downtown Metro Heavy Rail stations and one-third mile of the Westlake/ MacArthur Park Station.

Metro's Benefit Assessment Districts (BAD) A1 and A2 were created pursuant to a resolution adopted by the former Southern California Rapid Transit District's Board of Directors on July 11, 1985 to pay for a portion of the construction costs of the Metro Heavy Rail Segment 1 stations. BAD A1 includes the

downtown area of Los Angeles. The boundary is set at one-half mile from the centers of the Metro Heavy Rail stations at Union, Civic Center, Pershing Square, and 7th Street Metro Center. BAD A2 includes the MacArthur Park area. The boundary is set at one-third mile from the center of the Westlake/MacArthur Park Station.

The purpose of the BAD Program is threefold: (1) to ensure that assessments are levied at a rate high enough to repay the A1 and A2 Assessment Districts' bonded indebtedness and administrative costs, (2) to implement the property owner appeals process, and (3) to maintain a current inventory of assessable properties. The A1 and A2 Districts' bonds do not constitute an indebtedness of the Metro and are payable solely from payments received on assessments against the levied properties.

**Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ending June 30, 2006, 2007 and 2008**

(Amounts in millions)		Benefit Assessment District		
		FY06 Actuals	FY07 Budget	FY08 Proposed
Agency Fund				
1	Revenue:			
2	Other	\$ 23.5	\$ 23.0	\$ 22.9
3	Total revenues	23.5	23.0	22.9
4				
5	Expenditures:			
6	Debt and interest expenditures	23.2	22.6	22.6
7	General and administrative	0.2	0.4	0.3
8	Total expenditures	23.5	23.0	22.9
9				
10	Net change in fund balances	-	-	-
11				
12	Fund balances - beginning of year	-	-	-
13				
14	Fund balances - end of year	\$ -	\$ -	\$ -

Service Authority for Freeway Emergencies

The Los Angeles County Service Authority for Freeway Emergencies (SAFE) was established in Los Angeles County in 1988. SAFE is a separate legal authority created under state law and is responsible for providing motorist aid services in Los Angeles County. SAFE currently operates, manages and/or funds:

- The Los Angeles County Kenneth Hahn Call Box System
- #399 – Mobile Call Box program
- Metro Freeway Service Patrol (FSP) Big Rig Demonstration Project
- The expansion of the Metro Freeway Service Patrol.

In FY08, SAFE will continue the operation and management of the call box system and the #399 program. SAFE will also continue its funding of the Metro FSP Big Rig Demonstration Project and the expansion of the Metro FSP program. SAFE also plans on completing an evaluation of the entire call box system and obtaining authorization to proceed with implementing the recommendations

regarding the placement and number of call boxes throughout the County.

Another item on SAFE's agenda for FY08 is the implementation of a new Motorist Aid and Traveler Information System (MATIS). This new system will consolidate all call center operations, provide Metro FSP fleet monitoring services and provide comprehensive traveler information services via the web and phone (511). SAFE plans on having a contract awarded during the first quarter of FY08 and will begin the operation of MATIS during the third quarter of FY08. Additionally, SAFE is in the process of updating all the analog call boxes to digital in accordance with the discontinuance of the availability of any analog signals beginning in 2008.

SAFE receives its funding from a dedicated \$1 surcharge assessed on each vehicle registered within Los Angeles County. SAFE's annual budget is developed and approved separately from Metro's budget by the SAFE Board of Directors.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

(Amounts in millions)

Service Authority for Freeway Emergencies		FY06 Actual	FY07 Budget	FY08 Proposed
1	Revenue:			
2	Investment income	\$ 1.2	\$ 0.7	\$ 0.7
3	Licenses and fines	7.7	7.0	7.0
4	Other	0.0	-	-
5	Total revenues	8.9	7.7	7.7
6	Expenditures:			
7	Services	2.3	15.7	15.0
8	General and administrative	1.8	2.2	1.6
9	Total expenditures	4.1	17.9	16.7
10	Excess (deficiency) of revenue over			
11	expense before transfers	4.9	(10.2)	(9.0)
12	Other Financing Sources (Uses)			
13	Operating Transfers in	-	-	-
14	Operating Transfer (out)	(1.3)	(3.0)	(3.0)
15	Total other financing and sources (uses)	(1.3)	(3.0)	(3.0)
16	Fund balances - beginning of year	29.0	32.5	19.3
17	Fund balances - end of year	\$ 32.5	\$ 19.3	\$ 7.3

Exposition Metro Line Construction Authority

The Exposition Metro Line Construction Authority was created by the State Legislature under Public Utilities Code Section 132600, et seq. for the purpose of awarding and overseeing final design and construction contracts for completion of the Los Angeles-Exposition Metro Line light rail project from the Metro Rail Station at 7th Street and Flower Street in the City of Los Angeles to the downtown of the City of Santa Monica.

The Authority is governed by a board consisting of seven voting members, who

are appointed as follows: 1) two members appointed by the City Councils of the Cities of Santa Monica and Culver City, 2) two members appointed by the Los Angeles County Board of Supervisors, 3) one member appointed by Metro, and 4) two members appointed by the City Council of the City of Los Angeles. The CEO of Metro also serves as an ex officio, non-voting member.

**Los Angeles County Metropolitan Transportation Authority
Proposed FY08 Budget**

**Statement of Revenues, Expenditures and Changes in Fund Balances
For The Years Ending June 30, 2006, 2007, and 2008.**

(Amounts in millions)

Exposition Metro Line Construction Authority	FY06 Actual	FY07 Budget	FY08 Proposed
1 Revenue:			
2 Reimbursement from Metro	\$ 20.2	\$ 121.1	\$ 173.9
3 Total revenue	20.2	121.1	173.9
4			
5 Expenditures:			
6 Expo & Metro Staff & Administration	\$ 3.7	6.6	7.2
7 Professional Services & Consultants	3.9	14.7	15.6
8 Real Estate Acquisition	1.7	20.3	18.3
9 Utility Relocation	-	2.4	3.6
10 Design/Build Contract	10.8	77.0	129.2
11 Total expenditures*	20.2	121.1	173.9
12			
13 Increase(decrease) in retained earnings	-	-	-
14			
15 Retained earnings - beginning of year	-	-	-
16			
17 Retained earnings - end of year	\$ -	\$ -	\$ -

* FY08 Proposed: Phase I is \$167.6 million and Phase II is \$6.3 million.

This page is intentionally left blank.