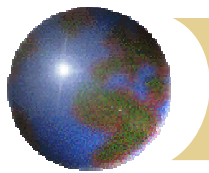


*Westside/Central Sector  
FY07 YTD May Financials*

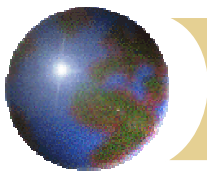
Michael Davis  
Finance Manager



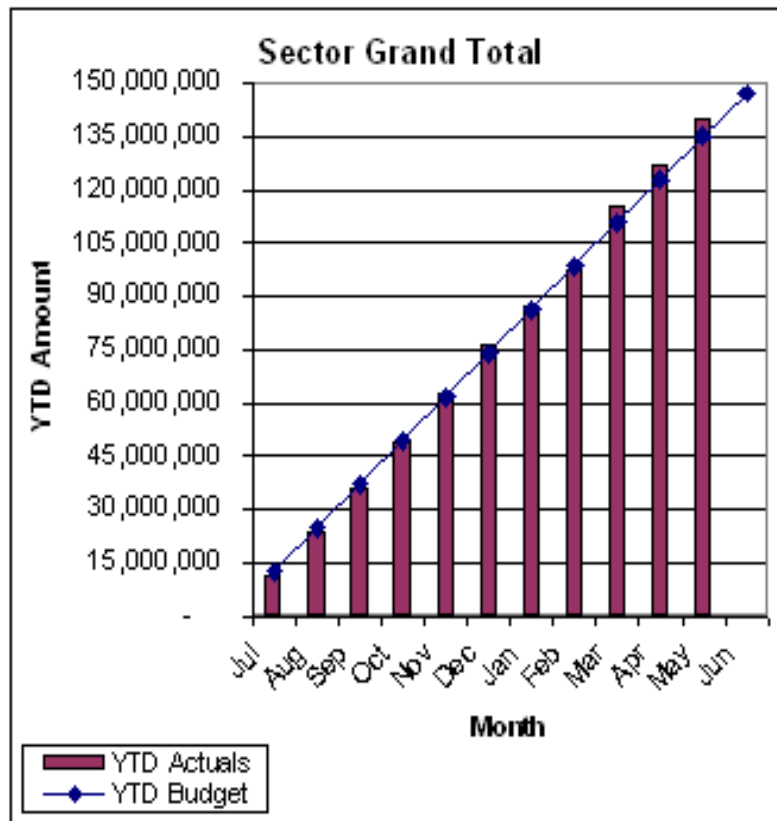
# Westside/Central Sector FY07 YTD May Financials

## WEST SIDE/CENTRAL SERVICE SECTOR May 2007 YTD Summary

Cost Classification	Hi Level Summary Group	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>Labor</b>					
1	Contract Wages	62,209,659	57,103,412	58,482,676	(1,379,264)
2	Non-Contract Salaries	2,344,922	2,149,512	1,889,942	259,569
	Total	<b>64,554,581</b>	<b>59,252,923</b>	<b>60,372,618</b>	<b>(1,119,695)</b>
<b>Non Controllable</b>					
3	Allocated Fringe Benefits	37,224,201	34,109,681	37,918,491	(3,808,809)
4	Applied other	(348,342)	(319,314)	(225,095)	(94,218)
5	Chargeback - Regional Costs				
6	CHARGEBACK-PUBLIC LIA	9,417,874	8,633,051	12,663,047	(4,029,995)
7	Workers Compensation	10,035,063	9,198,808	8,070,364	1,128,444
	Total	<b>56,328,796</b>	<b>51,622,227</b>	<b>58,426,806</b>	<b>(6,804,579)</b>
<b>Non Labor</b>					
8	Fuel/Lubricants - Rev. Equip.	13,929,383	12,770,189	10,083,435	2,686,754
9	Leases & Rentals	5,500	5,042	1,850	3,192
10	Mateniel & Supplies	1,670,120	1,530,935	1,771,676	(240,741)
11	Miscellaneous	26,866	24,627	127,677	(103,050)
12	Parts/Tires Rev. Equip	9,357,260	8,577,488	8,132,679	444,809
13	Services	82,560	75,680	13,805	61,874
14	Taxes	420,675	385,619	286,117	99,502
15	Uniforms, Tools & Other Benef	892,173	817,825	514,033	303,792
	Total	<b>26,384,536</b>	<b>24,187,404</b>	<b>20,931,272</b>	<b>3,256,131</b>
<b>Grand Total</b>		<b>147,267,913</b>	<b>135,062,554</b>	<b>139,730,696</b>	<b>(4,668,142)</b>



# Westside/Central Sector FY07 YTD May Financials



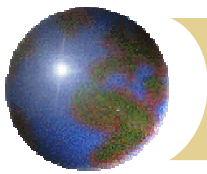
**Table 15. Sector Grand Total**

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	12,337,725	11,210,280	1,127,445	91%
Aug	24,675,450	23,756,522	918,928	96%
Sep	37,013,175	35,961,165	1,052,010	97%
Oct	49,353,689	48,599,328	754,361	98%
Nov	61,694,203	62,789,962	(1,095,759)	102%
Dec	74,034,717	76,061,358	(2,026,641)	103%
Jan	86,240,424	87,346,120	(1,105,696)	101%
Feb	98,446,131	97,253,467	1,192,664	99%
Mar	110,651,838	115,630,379	(4,978,541)	104%
Apr	122,857,197	126,550,554	(3,693,357)	103%
May	135,062,554	139,730,696	(4,668,142)	103%
Jun	147,267,913	-	-	-

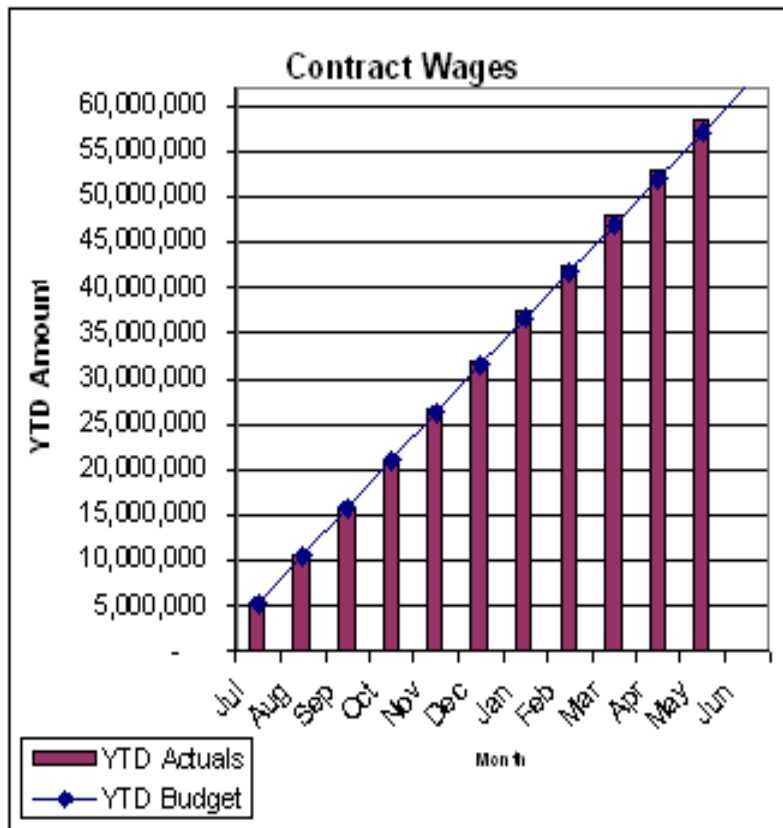
### Variance Explanation:

Overall, the sector's overrun of (\$4.7M) is mostly due to a (\$4.0M) overrun in Public Liability charges; a (\$3.8M) overrun in Allocated Fringe Benefit; and a (\$1.4M) overrun in Contract Wages. These overruns were offset by underruns in most other major accounts.

In March, METRO implemented the new Fringe Benefit (FB) rates retroactive to July 1, 2006. The new FY07 FB rates includes a one time adjustment of \$28 million in post retirement benefits.



# Westside/Central Sector FY07 YTD May Financials

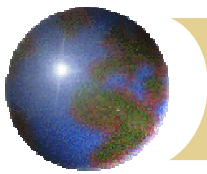


**Table 1. Contract Wages**

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	5,262,029	5,185,777	76,252	99%
Aug	10,524,058	10,641,972	(117,914)	101%
Sep	15,786,087	15,808,373	(22,286)	100%
Oct	21,048,116	21,215,947	(167,831)	101%
Nov	26,310,145	26,605,487	(295,342)	101%
Dec	31,572,174	31,840,722	(268,548)	101%
Jan	36,678,421	37,554,523	(876,102)	102%
Feb	41,784,668	42,472,472	(687,804)	102%
Mar	46,890,915	47,882,366	(991,451)	102%
Apr	51,997,162	52,970,842	(973,680)	102%
May	57,103,409	58,482,676	(1,379,267)	102%
Jun	62,209,689	-	-	-

**Variance Explanation:**

The (\$1.4M) overrun in contract wages is mainly due to overruns in most contract wages accounts. UTU operator time exceeds the YTD budget mainly because of the operator shortage and ATU overspending is primarily due to repairs of articulated buses, vacations and long term sick leave. The AFSCME actor normal time overrun is due to TOS vacancies that are temporarily being covered by actors.



# Westside/Central Sector FY07 YTD May Financials

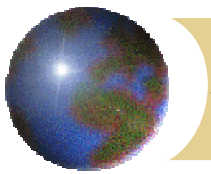


**Table 2. Non-Contract Salaries**

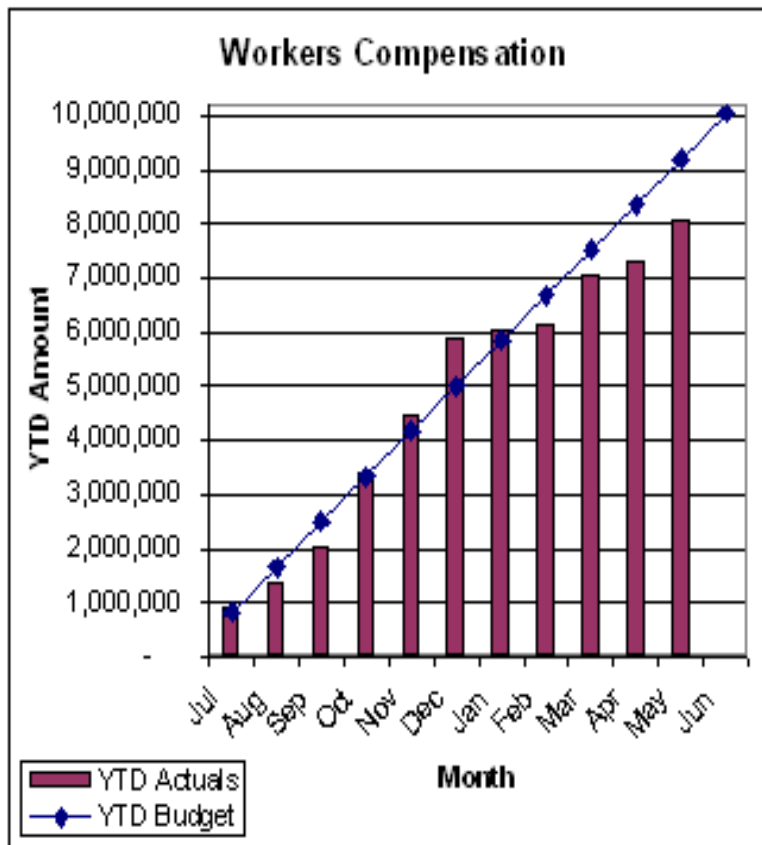
	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	195,410	143,005	52,405	73%
Aug	390,820	299,652	91,168	77%
Sep	586,230	471,556	114,674	80%
Oct	781,640	663,715	117,925	85%
Nov	977,050	859,614	117,436	88%
Dec	1,172,460	1,022,714	149,746	87%
Jan	1,367,870	1,205,670	162,200	88%
Feb	1,563,280	1,381,181	182,099	88%
Mar	1,758,690	1,561,537	197,153	89%
Apr	1,954,100	1,728,031	226,069	88%
May	2,149,512	1,889,942	259,569	88%
Jun	2,344,922	-	-	-

**Variance Explanation:**

The \$260K underrun is due to less than expected charges for transitional duty.



# Westside/Central Sector FY07 YTD May Financials

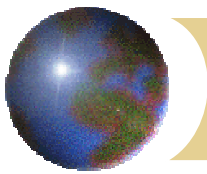


**Table 3. Workers Compensation**

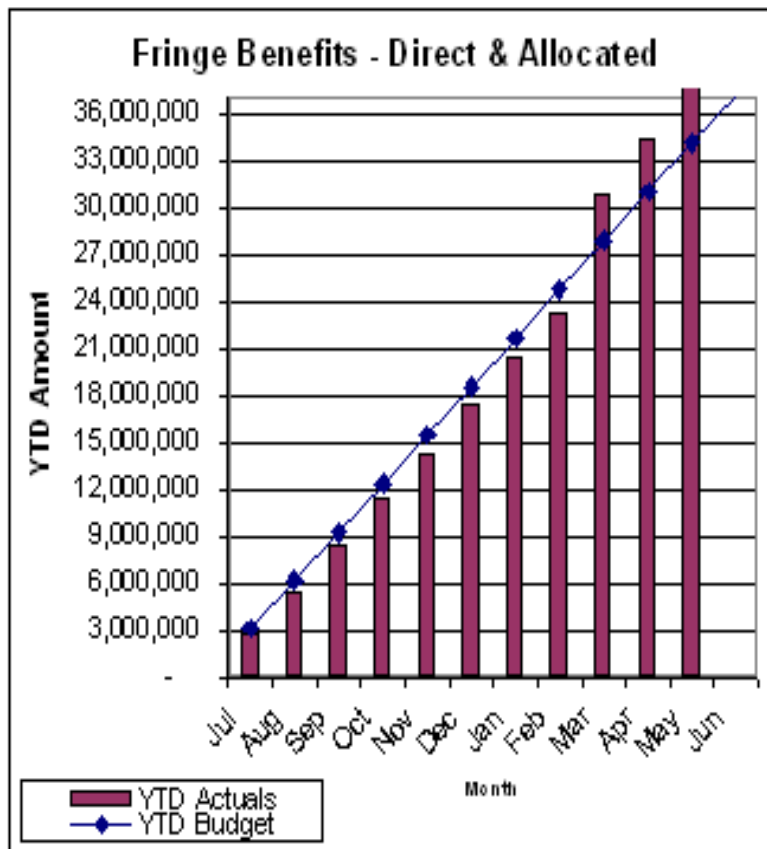
	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	836,255	946,198	(109,943)	113%
Aug	1,672,510	1,367,467	305,043	82%
Sep	2,508,765	2,057,789	450,976	82%
Oct	3,345,020	3,407,804	(62,784)	102%
Nov	4,181,275	4,465,099	(283,824)	107%
Dec	5,017,530	5,899,445	(881,915)	118%
Jan	5,853,785	6,019,183	(165,398)	103%
Feb	6,690,040	6,147,642	542,398	92%
Mar	7,526,295	7,082,806	443,489	94%
Apr	8,362,550	7,330,460	1,032,090	88%
May	9,198,805	8,070,364	1,128,441	88%
Jun	10,035,063	-	-	-

**Variance Explanation:**

The \$1.1M underrun is due to allocations in Westside's workers compensation reserves based on the Sector's and Agency's experience. There were some corrections made to the allocations in February.



# Westside/Central Sector FY07 YTD May Financials



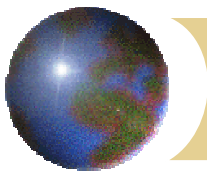
**Table 4. Fringe Benefit - Direct and Allocated**

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	3,087,974	2,709,698	378,276	88%
Aug	6,175,948	5,308,776	867,172	86%
Sep	9,263,922	8,401,713	862,209	91%
Oct	12,354,642	11,363,899	990,743	92%
Nov	15,445,362	14,265,654	1,179,708	92%
Dec	18,536,082	17,421,621	1,114,461	94%
Jan	21,650,935	20,379,301	1,271,634	94%
Feb	24,765,788	23,145,144	1,620,644	93%
Mar	27,880,641	30,902,409	(3,021,768)	111%
Apr	30,995,161	34,394,096	(3,398,935)	111%
May	34,109,681	37,918,491	(3,808,810)	111%
Jun	37,224,201	-	-	-

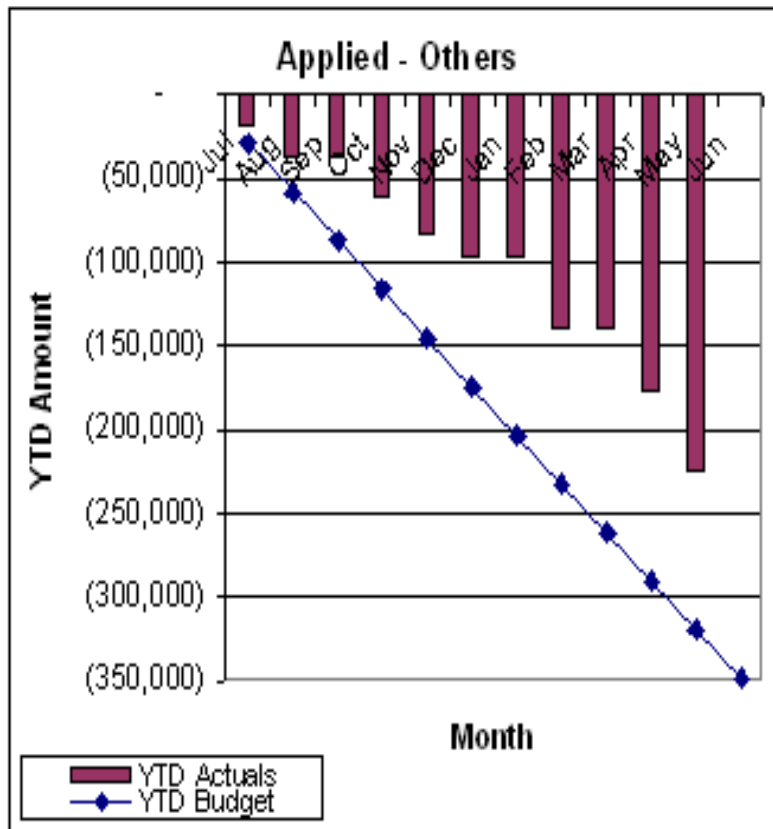
**Variance Explanation:**

There is an overrun of (\$3.8M). Allocations are adjusted quarterly.

In March, METRO implemented the new Fringe Benefit (FB) rates retroactive to July 1, 2006. The new FY07 FB rates includes a one time adjustment of \$28 million in post retirement benefits.



# Westside/Central Sector FY07 YTD May Financials



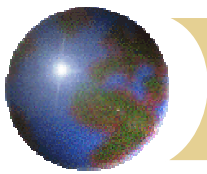
**Table 5. Applied - Others**

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	(29,029)	(18,978)	(10,051)	65%
Aug	(58,058)	(37,431)	(20,627)	64%
Sep	(87,087)	(37,431)	(49,656)	43%
Oct	(116,116)	(61,823)	(54,293)	53%
Nov	(145,145)	(83,443)	(61,702)	57%
Dec	(174,174)	(97,675)	(76,499)	56%
Jan	(203,203)	(97,675)	(105,528)	48%
Feb	(232,232)	(140,156)	(92,076)	60%
Mar	(261,261)	(140,156)	(121,105)	54%
Apr	(290,290)	(178,175)	(112,115)	61%
May	(319,319)	(225,095)	(94,224)	70%
Jun	(348,342)	-		

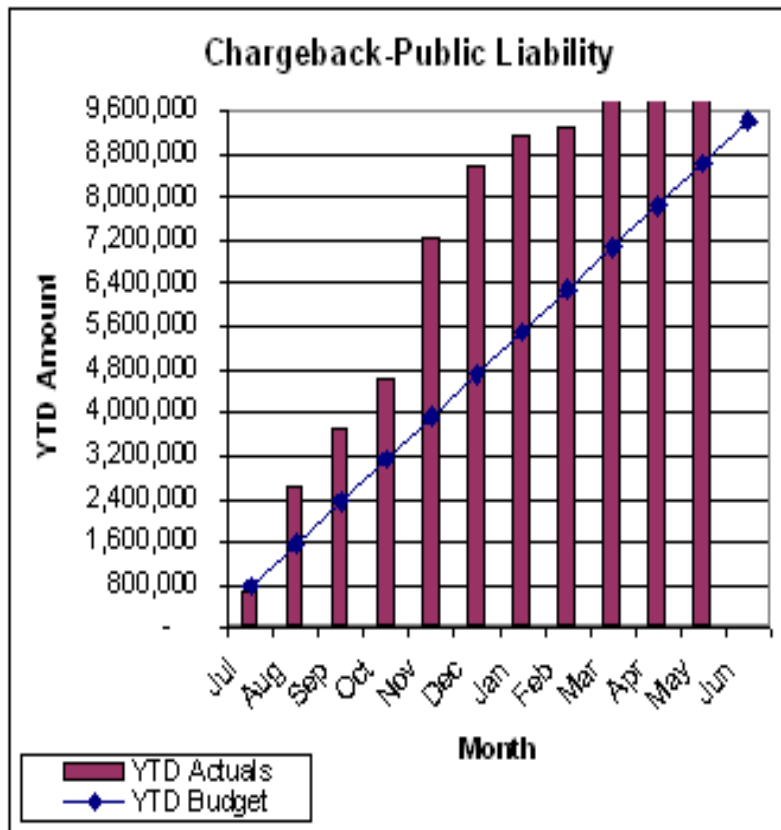
**Variance Explanation:**

Expense transfers are \$94K less than budgeted.





# Westside/Central Sector FY07 YTD May Financials

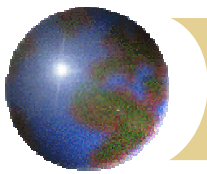


**Table 6. Chargeback-Public Liability**

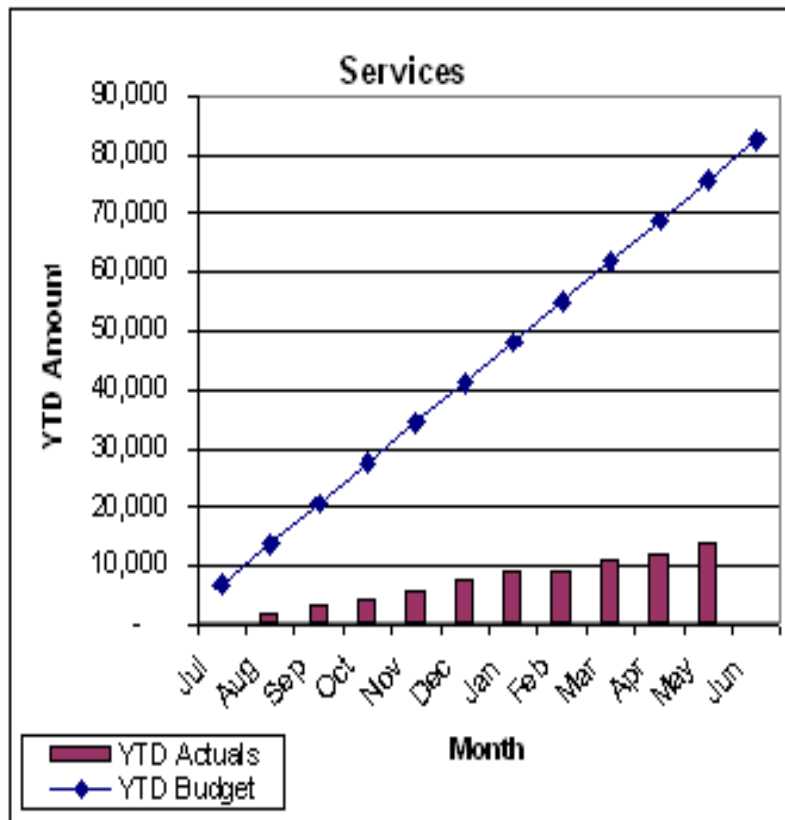
	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	784,823	701,880	82,943	89%
Aug	1,569,646	2,627,404	(1,057,758)	167%
Sep	2,354,469	3,688,620	(1,334,151)	157%
Oct	3,139,292	4,640,597	(1,501,305)	148%
Nov	3,924,115	7,259,927	(3,335,812)	185%
Dec	4,708,938	8,579,825	(3,870,887)	182%
Jan	5,493,761	9,138,891	(3,645,130)	166%
Feb	6,278,584	9,286,903	(3,008,319)	148%
Mar	7,063,407	11,338,748	(4,275,341)	161%
Apr	7,848,230	11,442,178	(3,593,948)	146%
May	8,633,053	12,663,047	(4,029,994)	147%
Jun	9,417,874	-	-	-

**Variance Explanation:**

The (\$4.0M) overrun is due to a (\$2.4M) overrun in CC 3210, a (\$913K) overrun in CC 3207 and a (\$720K) overrun in CC 3206. There was a \$1.8M in March and a \$1.5M charge in May to CC 3207. The charges are due to our increasing share of the Agency Case Reserves.



# Westside/Central Sector FY07 YTD May Financials

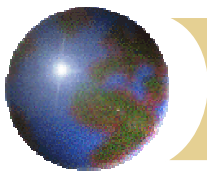


**Table 7. Services**

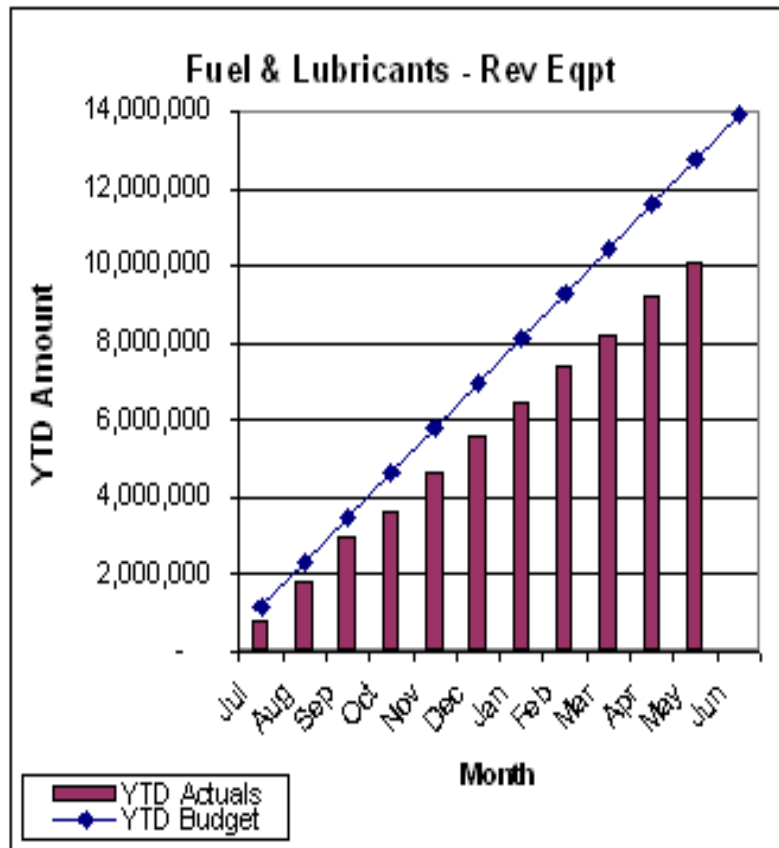
	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	6,880	11	6,869	0%
Aug	13,760	1,786	11,974	13%
Sep	20,640	3,397	17,243	16%
Oct	27,520	4,535	22,985	16%
Nov	34,400	5,887	28,513	17%
Dec	41,280	7,599	33,681	18%
Jan	48,160	9,073	39,087	19%
Feb	55,040	9,177	45,863	17%
Mar	61,920	11,095	50,825	18%
Apr	68,800	12,228	56,572	18%
May	75,680	13,805	61,875	18%
Jun	82,560	-	-	-

**Variance Explanation:**

The \$62K underrun is due to underspending in professional services.



# Westside/Central Sector FY07 YTD May Financials

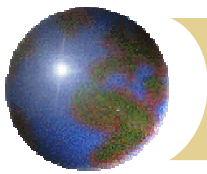


**Table 8. Fuel & Lubricants - Rev Eqpt**

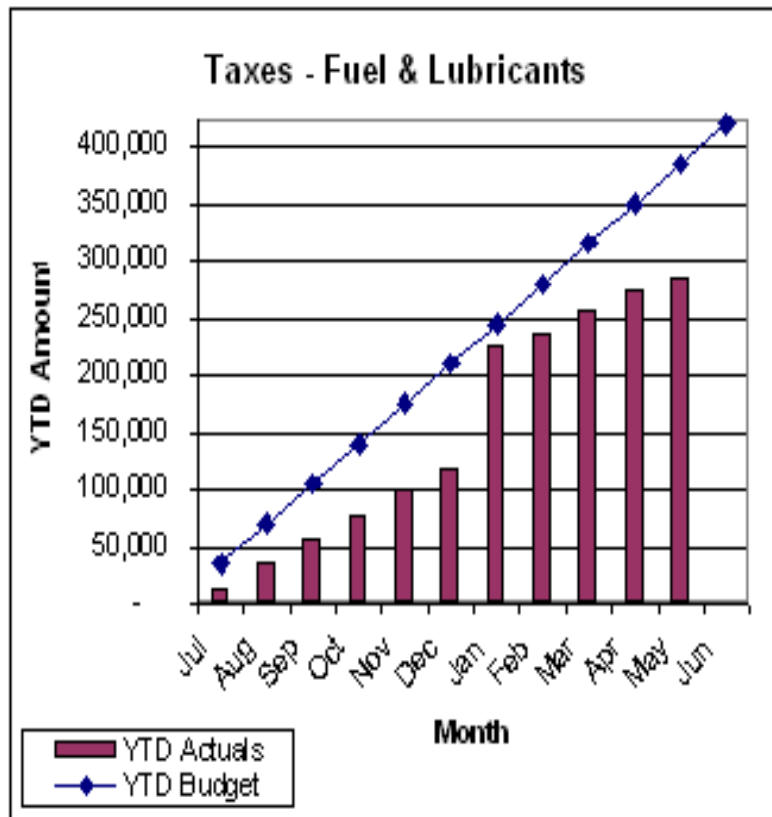
	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	1,162,370	806,442	355,928	69%
Aug	2,324,740	1,798,706	526,034	77%
Sep	3,487,110	2,999,639	487,471	86%
Oct	4,649,480	3,641,186	1,008,294	78%
Nov	5,811,850	4,654,313	1,157,537	80%
Dec	6,974,220	5,562,662	1,411,558	80%
Jan	8,133,414	6,449,025	1,684,389	79%
Feb	9,292,608	7,396,932	1,895,676	80%
Mar	10,451,802	8,210,751	2,241,051	79%
Apr	11,610,996	9,202,236	2,408,760	79%
May	12,770,190	10,083,435	2,686,755	79%
Jun	13,929,383	-	-	-

**Variance Explanation:**

The \$2.7M underrun is due to lower than budgeted CNG fuel costs. CNG was budgeted at \$1.01 per therm. Actual YTD cost of CNG was .76 per therm. Diesel was budgeted at \$2.21/gal. Actual YTD cost of diesel was \$2.10/gal.



# Westside/Central Sector FY07 YTD May Financials

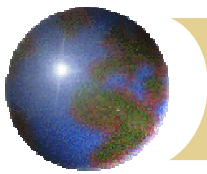


**Table 9. Taxes**

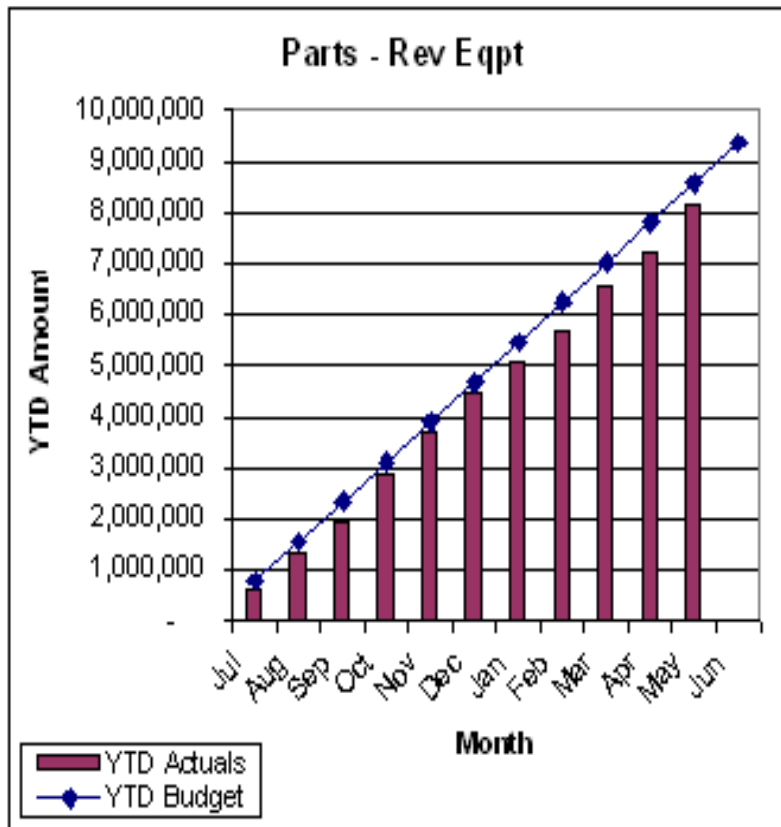
	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	35,056	11,908	23,148	34%
Aug	70,112	36,703	33,409	52%
Sep	105,168	57,650	47,518	55%
Oct	140,224	76,830	63,394	55%
Nov	175,280	100,282	74,998	57%
Dec	210,336	119,165	91,171	57%
Jan	245,392	226,350	19,042	92%
Feb	280,448	237,448	43,000	85%
Mar	315,504	257,059	58,445	81%
Apr	350,560	273,913	76,647	78%
May	385,616	286,117	99,499	74%
Jun	420,675	-	-	-

**Variance Explanation:**

The underrun is related to lower CNG prices.



# Westside/Central Sector FY07 YTD May Financials



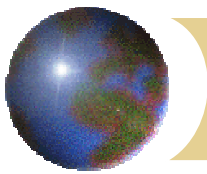
**Table 10. Parts - Rev Eqpt**

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	779,771	598,507	181,264	77%
Aug	1,559,542	1,358,401	201,141	87%
Sep	2,339,313	1,948,725	390,588	83%
Oct	3,119,085	2,888,944	230,141	93%
Nov	3,898,857	3,728,665	170,192	96%
Dec	4,678,629	4,449,705	228,924	95%
Jan	5,458,401	5,056,690	401,711	93%
Feb	6,238,173	5,685,785	552,388	91%
Mar	7,017,945	6,551,817	466,128	93%
Apr	7,797,717	7,224,256	573,461	93%
May	8,577,489	8,132,679	444,810	95%
Jun	9,357,260	-	-	-

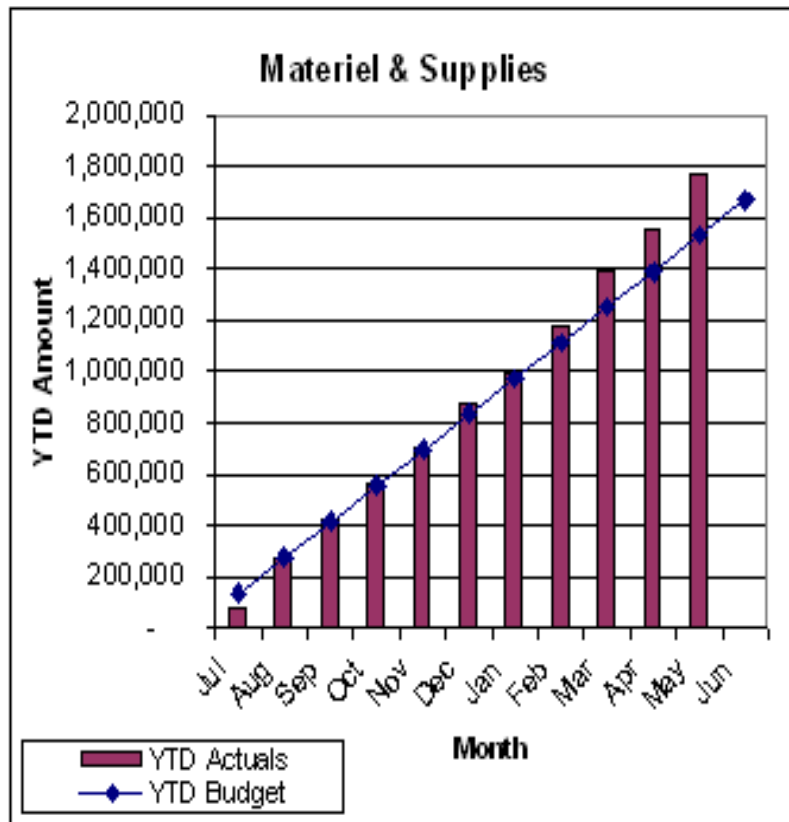
**Variance Explanation:**

The \$445K underrun is due to the timing of charges related to the installation of ATMS radio systems in articulated buses.

There is approximately \$903K still to be charged to this account for ATMS installations, Thus this account has the potential to have a high overrun within the next month.



# Westside/Central Sector FY07 YTD May Financials

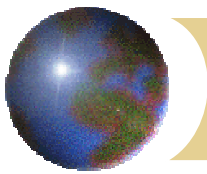


**Table 11. Materiel & Supplies**

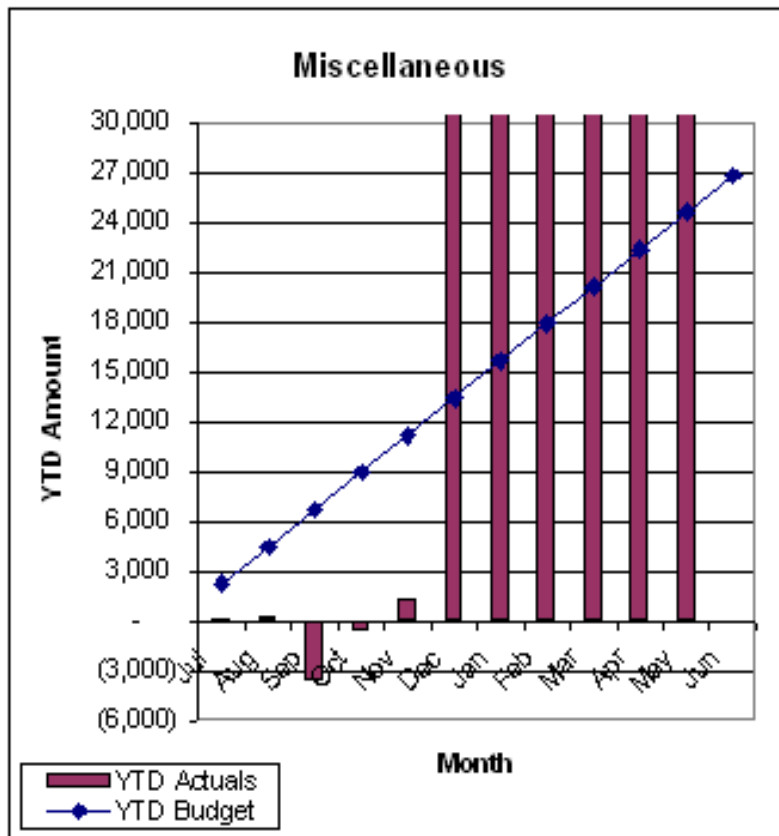
	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	139,139	86,148	52,991	62%
Aug	278,278	274,148	4,130	99%
Sep	417,417	426,674	(9,257)	102%
Oct	556,599	569,431	(12,832)	102%
Nov	695,781	707,112	(11,331)	102%
Dec	834,963	873,768	(38,805)	105%
Jan	974,163	999,593	(25,430)	103%
Feb	1,113,363	1,182,553	(69,190)	106%
Mar	1,252,563	1,386,893	(134,330)	111%
Apr	1,391,748	1,556,248	(164,500)	112%
May	1,530,933	1,771,676	(240,743)	116%
Jun	1,670,120	-	-	-

**Variance Explanation:**

The (\$241K) overrun is due to a (\$289K) overrun in tools & expendable eqpt and (\$53K) overrun in other materials & supplies which was offset by underruns in building & grounds, computer supplies, fuel non-rev, and office supplies. Gasoline was budgeted at \$2.24/gal. Actual YTD cost of gasoline was \$2.22/gal. An \$8.2K charge for cameras for the VO group was reflected in May.



# Westside/Central Sector FY07 YTD May Financials

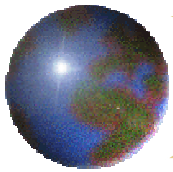


**Table 12. Miscellaneous**

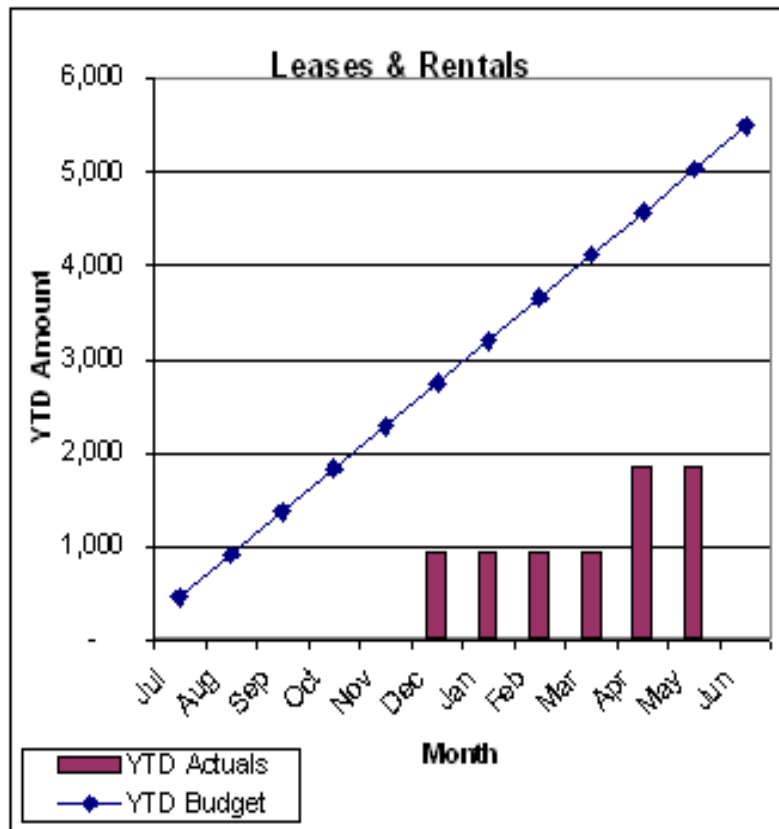
	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	2,239	119	2,120	5%
Aug	4,478	247	4,231	6%
Sep	6,717	(3,568)	10,285	-53%
Oct	8,956	(583)	9,539	-7%
Nov	11,195	1,288	9,907	12%
Dec	13,434	49,007	(35,573)	365%
Jan	15,673	49,524	(33,851)	316%
Feb	17,912	54,725	(36,813)	306%
Mar	20,151	152,941	(132,790)	759%
Apr	22,390	125,720	(103,330)	562%
May	24,629	127,677	(103,048)	518%
Jun	26,866	-		

**Variance Explanations:**

The (\$103K) overrun is due to a \$50K employee settlement charge in January in CC 3707 and a \$95K employee settlement charge in March in CC 3207. CC 3710 the following credits in Warranty Claims Reimbursement-Parts: \$3.9K in September, a \$6.6K in December, and \$25K in March.



# Westside/Central Sector FY07 YTD May Financials

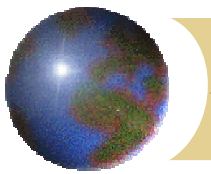


**Table 13. Leases & Rentals**

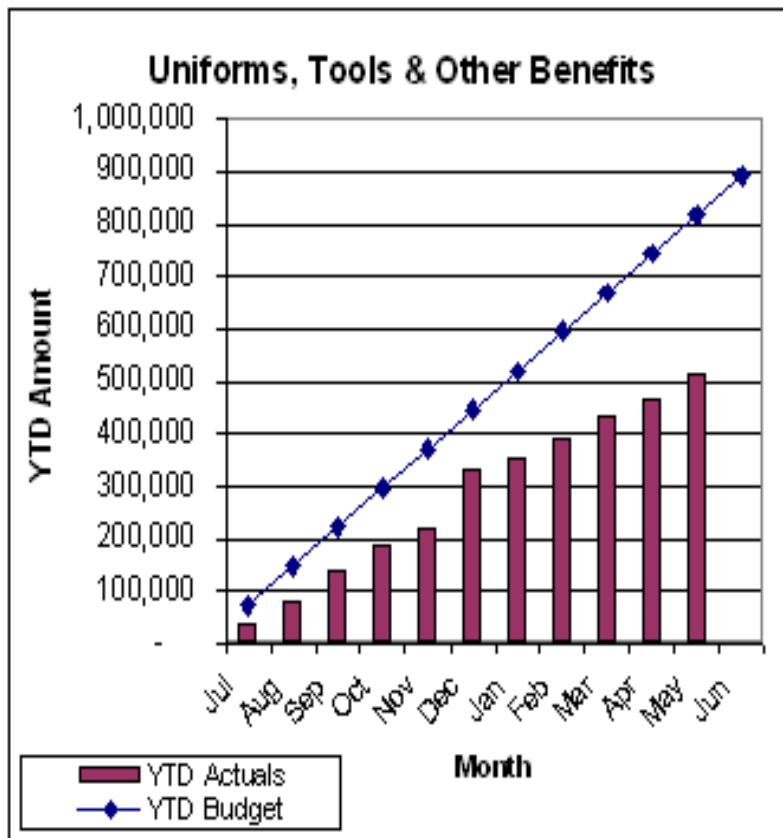
	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	458	-	458	0%
Aug	916	-	916	0%
Sep	1,374	-	1,374	0%
Oct	1,832	-	1,832	0%
Nov	2,290	-	2,290	0%
Dec	2,748	925	1,823	34%
Jan	3,206	925	2,281	29%
Feb	3,664	925	2,739	25%
Mar	4,122	925	3,197	22%
Apr	4,580	1,850	2,730	40%
May	5,038	1,850	3,188	37%
Jun	5,500	-	-	-

**Variance Explanation:**  
No explanation required.





# Westside/Central Sector FY07 YTD May Financials

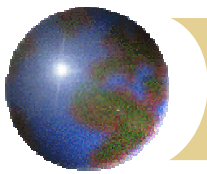


**Table 14. Uniforms, Tools & Other Benefits**

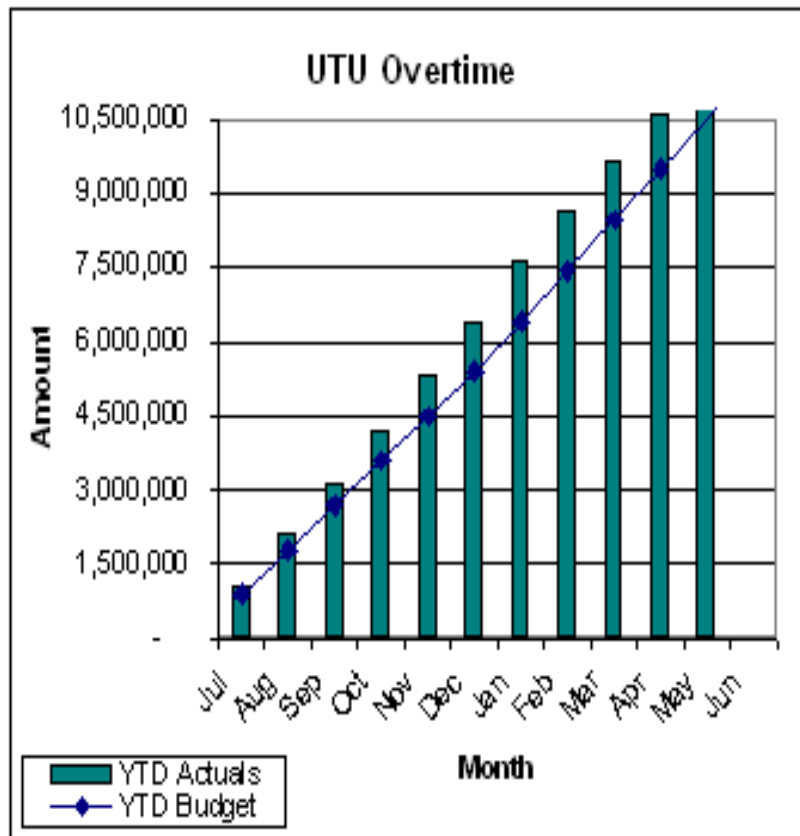
	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	74,348	39,565	34,783	53%
Aug	148,696	78,690	70,006	53%
Sep	223,044	138,028	85,016	62%
Oct	297,392	188,848	108,544	64%
Nov	371,740	220,077	151,663	59%
Dec	446,088	331,876	114,212	74%
Jan	520,436	355,046	165,390	68%
Feb	594,784	392,736	202,048	66%
Mar	669,132	431,188	237,944	64%
Apr	743,480	466,672	276,808	63%
May	817,828	514,033	303,795	63%
Jun	892,173	-	-	-

**Variance Explanation:**

The \$304K underrun is due to under spending on operator training and in uniforms & tools allowance.



# Westside/Central Sector FY07 YTD May Financials

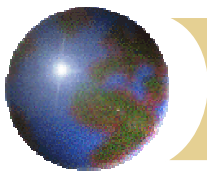


**Table 1. UTU Overtime**

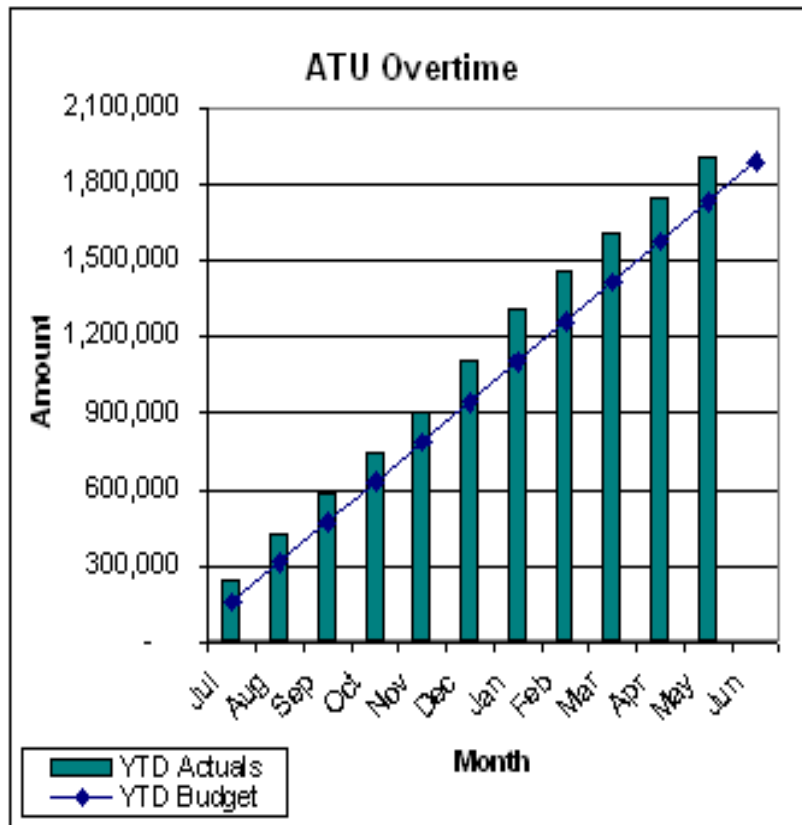
	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	899,782	1,043,289	(143,507)	116%
Aug	1,799,564	2,134,373	(334,809)	119%
Sep	2,699,346	3,152,171	(452,825)	117%
Oct	3,599,128	4,211,542	(612,414)	117%
Nov	4,498,910	5,341,839	(842,929)	119%
Dec	5,398,692	6,385,668	(986,976)	118%
Jan	6,421,662	7,667,457	(1,245,795)	119%
Feb	7,444,632	8,628,495	(1,183,863)	116%
Mar	8,467,602	9,668,389	(1,200,787)	114%
Apr	9,490,572	10,621,857	(1,131,285)	112%
May	10,513,542	11,725,556	(1,212,014)	112%
Jun	11,536,516	-	-	-

**Variance Explanation:**

The overrun of (\$1.2M) is partially offset by a \$142K underrun in normal time due to operator vacancies.



# Westside/Central Sector FY07 YTD May Financials



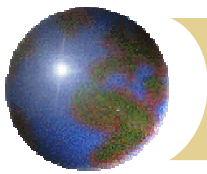
**Table 2. ATU Overtime**

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	157,481	238,736	(81,255)	152%
Aug	314,962	418,929	(103,967)	133%
Sep	472,443	588,757	(116,314)	125%
Oct	629,924	743,087	(113,163)	118%
Nov	787,405	899,291	(111,886)	114%
Dec	944,886	1,110,426	(165,540)	118%
Jan	1,102,367	1,306,740	(204,373)	119%
Feb	1,259,848	1,455,767	(195,919)	116%
Mar	1,417,329	1,607,269	(189,940)	113%
Apr	1,574,810	1,750,744	(175,934)	111%
May	1,732,291	1,900,538	(168,247)	110%
Jun	1,889,774	-	-	-

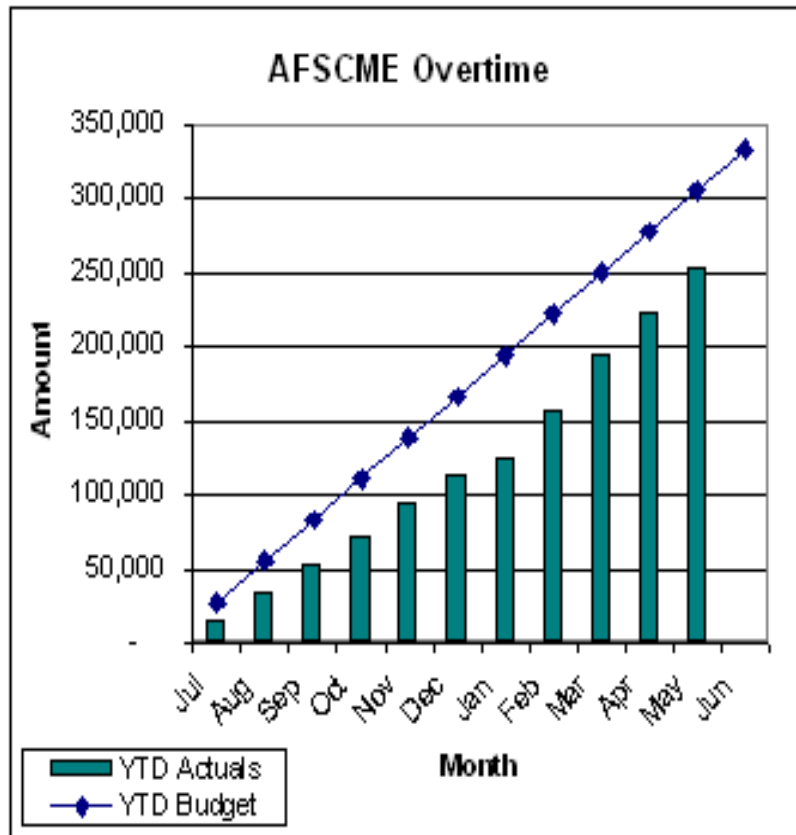
**Variance Explanation:**

The (\$168K) overrun is due to higher than expected OT time for mechanics due to vacation and sick leave.

Also, the articulated buses are requiring greater than anticipated repairs associated with parts failures such as rearend turntables, muffler and tailpipe brackets.



# Westside/Central Sector FY07 YTD May Financials

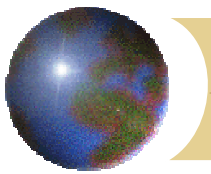


**Table 3. AFSCME Overtime**

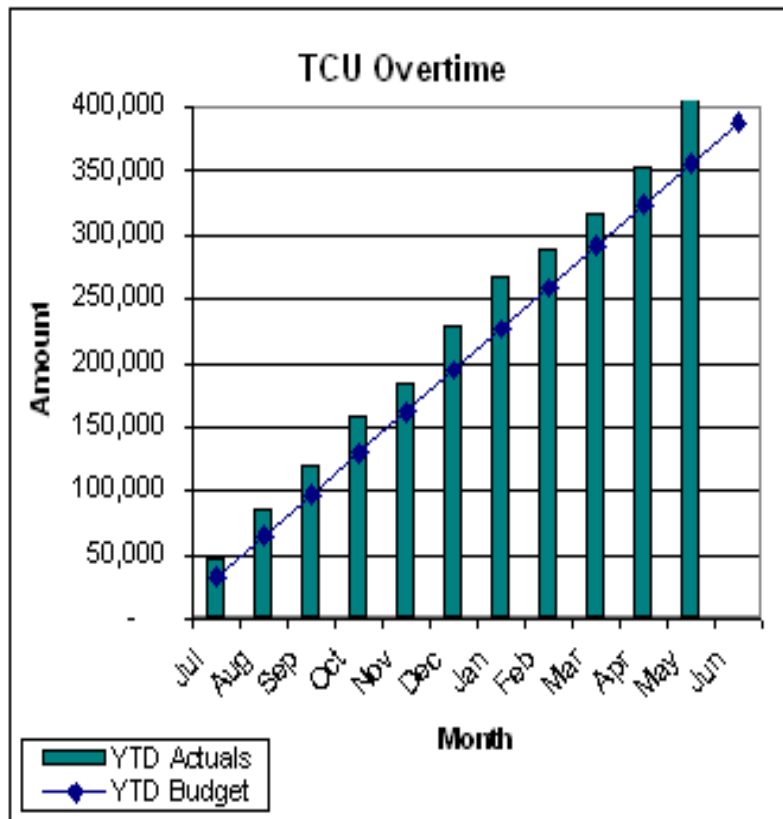
	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	27,762	15,272	12,490	55%
Aug	55,524	33,688	21,836	61%
Sep	83,286	52,645	30,641	63%
Oct	111,048	71,369	39,679	64%
Nov	138,810	93,987	44,823	68%
Dec	166,572	114,022	52,550	68%
Jan	194,334	125,662	68,672	65%
Feb	222,096	157,448	64,648	71%
Mar	249,858	195,296	54,562	78%
Apr	277,620	223,576	54,044	81%
May	305,382	252,294	53,088	83%
Jun	333,138	-		

**Variance Explanation:**

The \$53K underrun is due to TOS vacancies. The underrun is partially offset by a (\$3K) overrun in actor normal time.



# Westside/Central Sector FY07 YTD May Financials

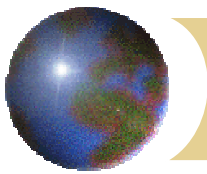


**Table 4. TCU Overtime**

	YTD Budget	YTD Actuals	Variance	% of Bgt
Jul	32,368	47,654	(15,286)	147%
Aug	64,736	85,080	(20,344)	131%
Sep	97,104	119,619	(22,515)	123%
Oct	129,472	157,875	(28,403)	122%
Nov	161,840	184,762	(22,922)	114%
Dec	194,208	229,435	(35,227)	118%
Jan	226,576	266,643	(40,067)	118%
Feb	258,944	287,939	(28,995)	111%
Mar	291,312	317,564	(26,252)	109%
Apr	323,680	354,304	(30,624)	109%
May	356,048	408,834	(52,786)	115%
Jun	388,419	-		

**Variance Explanation:**

Most divisions have underruns in this account with the exception of 3707 has an overrun of (\$36K) ; 3710 has an overrun of (\$35K).



# Westside/Central Sector FY07 YTD May Financials

## WEST SIDE/CENTRAL SERVICE SECTOR May 2007 YTD Labor

Union	Labor Classification	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	YTD VARIANC
<b>AF SCME</b>					
1	Actor Normal Time	254,169	232,072	235,231	(3,159)
2	Normal	3,704,678	3,395,955	3,125,410	270,545
3	OT	333,138	305,377	252,294	53,083
	<b>Total</b>	<b>4,291,986</b>	<b>3,933,404</b>	<b>3,612,936</b>	<b>320,468</b>
<b>ATU</b>					
4	Normal	10,720,939	9,827,527	10,223,648	(396,121)
5	OT	1,889,774	1,732,293	1,900,538	(168,245)
	<b>Total</b>	<b>12,610,713</b>	<b>11,559,820</b>	<b>12,124,187</b>	<b>(564,366)</b>
<b>NC</b>					
6	Normal	2,344,922	2,149,512	1,889,942	259,569
	<b>Total</b>	<b>2,344,922</b>	<b>2,149,512</b>	<b>1,889,942</b>	<b>259,569</b>
<b>TCU</b>					
7	Normal	1,294,754	1,186,858	1,199,208	(12,350)
8	OT	388,419	356,051	408,834	(52,783)
	<b>Total</b>	<b>1,683,173</b>	<b>1,542,909</b>	<b>1,608,042</b>	<b>(65,133)</b>
<b>UTU</b>					
9	Normal	32,087,272	29,553,734	29,411,955	141,778
10	OT	11,536,516	10,513,545	11,725,556	(1,212,011)
	<b>Total</b>	<b>43,623,787</b>	<b>40,067,279</b>	<b>41,137,512</b>	<b>(1,070,233)</b>
<b>Grand Total</b>		<b>64,554,581</b>	<b>59,252,923</b>	<b>60,372,618</b>	<b>(1,119,695)</b>