

METRO SAN FERNANDO GOVERNANCE COUNCIL
April 2, 2008

SUBJECT: REPORT ON BUDGET UPDATE - - - - February 2008

ACTION: RECEIVE AND FILE

BACKGROUND:

The budget provides detail of Fiscal Year-to-Date (YTD) Metro San Fernando Valley Bus Operations financial information. The form and content of this report will be modified each month to include salient issues that are requested by the Governance Council.

DISCUSSION:

The following items for the eight months ended February 2008 FY08 are presented for your information:

1. Metro San Fernando Valley Budget Update
2. Revenue Report
3. Fare Revenue per Boarding Report

Prepared by Metro San Fernando Sector Administration and Finance Staff.

Copies of Agendas or Agenda Items may be obtained by contacting
Metro San Fernando Valley at (818) 701-2800.

Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund for SFV Projects
For the Eight Months Ended February 29, 2008

Category	High Level	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used
Labor		68,901,971	45,951,277	46,044,118	(92,841)	100.20%
	Contract Wages - AFSCME	4,236,635	2,824,423	2,766,248	58,175	97.94%
	Contract Wages - ATU	14,726,492	9,817,661	10,642,775	(825,114)	108.40%
	Contract Wages - TCU	2,513,026	1,675,351	1,573,220	102,131	93.90%
	Contract Wages - Teamsters	827,951	551,967	316,824	235,143	57.40%
	Contract Wages - UTU	44,100,022	29,416,632	29,060,414	356,217	98.79%
	Non-Contract Salaries	2,497,844	1,665,242	1,680,968	(15,726)	100.94%
	TDP	0	0	3,668	(3,668)	0.00%
Non Labor		37,071,340	24,608,330	25,172,485	(564,155)	102.29%
	Casualty & Liability	1,266,238	844,159	716,322	127,837	84.86%
	Fringe Benefits	575,402	385,507	374,748	10,760	97.21%
	Fuel and Lubricants	10,870,575	7,286,666	7,312,293	(25,627)	100.35%
	Leases & Rentals	76,433	50,955	37,424	13,532	73.44%
	Materiel & Supplies	1,401,587	934,343	889,245	45,098	95.17%
	Miscellaneous	281,828	187,886	75,771	112,114	40.33%
	Parts/Tires Rev. Equip	8,792,406	5,861,603	6,906,954	(1,045,351)	117.83%
	Services	13,218,090	8,664,688	8,637,976	26,713	99.69%
	Subsidies	186,000	124,000	0	124,000	0.00%
	Taxes	170,561	113,709	115,818	(2,110)	101.86%
	Utilities	232,220	154,813	105,934	48,879	68.43%
Other		44,908,135	29,902,202	26,480,497	3,421,705	88.56%
	Alloc Fringe Benefits	27,316,418	18,190,913	17,669,172	521,740	97.13%
	Applied - Others	(826,650)	(551,099)	(421,589)	(129,510)	76.50%
	Chargeback R/C	1,697,671	1,118,222	941,077	177,146	84.16%
	CHARGEBACK W/C	7,167,008	4,775,160	5,255,519	(480,359)	110.06%
	CHARGEBACK-PLPD	9,553,688	6,369,006	3,036,318	3,332,688	47.67%
Grand Total		150,881,446	100,461,809	97,697,100	2,764,709	97.25%

Metro San Fernando Valley
Summary of Operations Expenses and Cost Per Revenue Service Hour
By Enterprise Fund for SFV Projects
For the Eight Months Ended February 29, 2008

Category	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used
Direct Expenses	117,928,807	79,235,370	78,686,935	548,435	99.31%
Maintenance	41,181,714	27,487,036	29,577,108	(2,090,073)	107.60%
Labor	15,713,273	10,475,509	11,712,591	(1,237,082)	111.81%
Non Labor	18,154,050	12,139,258	13,201,279	(1,062,021)	108.75%
Other	7,314,392	4,872,269	4,663,238	209,031	95.71%
Sector Administration	3,743,846	2,479,383	2,051,141	428,242	82.73%
Labor	1,237,429	824,953	766,670	58,282	92.94%
Non Labor	327,722	218,480	70,354	148,126	32.20%
Other	2,178,695	1,435,950	1,214,116	221,834	84.55%
Transportation	73,003,246	49,268,952	47,058,686	2,210,266	95.51%
Labor	41,826,489	28,494,117	28,919,104	(424,987)	101.49%
Non Labor	352,130	234,746	217,412	17,334	92.62%
Other	30,824,627	20,540,089	17,922,171	2,617,918	87.25%
Other Support	9,576,437	6,381,655	6,757,009	(375,354)	105.88%
Labor	1,256,512	837,671	1,148,154	(310,483)	137.06%
Non Labor	7,731,468	5,153,468	5,134,370	19,098	99.63%
Other	588,457	390,516	474,485	(83,969)	121.50%
Subtotal Bus	127,505,243	85,617,025	85,443,944	173,081	99.80%
Labor	60,033,703	40,632,250	42,546,519	(1,914,269)	104.71%
Non Labor	26,565,370	17,745,951	18,623,415	(877,464)	104.94%
Other	40,906,171	27,238,824	24,274,010	2,964,814	89.12%
Revenue Service Hours (RSH)	1,263,022	839,167	825,645	13,522	98.39%
Cost per RSH Regular Bus	\$ 100.95	\$ 102.03	\$ 103.49	\$ (1.46)	101.43%
Metro Orange Line	23,376,203	14,844,784	12,253,156	2,591,629	82.54%
Labor	8,868,268	5,319,027	3,497,599	1,821,428	65.76%
Non Labor	10,505,971	6,862,379	6,549,070	313,309	95.43%
Other	4,001,964	2,663,378	2,206,487	456,891	82.85%
Revenue Service Hours (RSH)	101,561	67,707	64,683	3,024	95.53%
Cost per RSH Orange Line	\$ 230.17	\$ 219.25	\$ 189.43	\$ 29.82	86.40%
Total Regular Bus and OL	150,881,446	100,461,809	97,697,100	2,764,709	97.25%
Labor	68,901,971	45,951,277	46,044,118	(92,841)	100.20%
Non Labor	37,071,340	24,608,330	25,172,485	(564,155)	102.29%
Other	44,908,135	29,902,202	26,480,497	3,421,705	88.56%
Revenue Service Hours (RSH)	1,364,583	906,874	890,328	16,546	98.18%
Cost per RSH	\$ 110.57	\$ 110.78	\$ 109.73	\$ 1.05	99.06%

Note: Report includes slight rounding differences.

Metro San Fernando Valley
Summary of Operations Expenses - Regular Bus Detail
By Enterprise Fund for SFV Projects
For the Eight Months Ended February 29, 2008

	Category	High Level	ANNUAL				% of YTD Budget Used	
			BUDGET	YTD Budget	YTD ACTUAL	YTD Variance		
Maintenance	Labor	Contract Wages - AFSCME	886,335	590,890	596,607	(5,717)	100.97%	
		Contract Wages - ATU	12,968,805	8,645,870	9,939,822	(1,293,952)	114.97%	
		Contract Wages - TCU	1,453,725	969,150	918,115	51,035	94.73%	
		Non-Contract Salaries	404,408	269,599	258,047	11,552	95.72%	
	Labor Total			15,713,273	10,475,509	11,712,591	(1,237,082)	111.81%
	Non Labor	Fringe Benefits	151,650	101,100	118,720	(17,620)	117.43%	
		Fuel and Lubricants	10,082,027	6,757,926	6,850,438	(92,511)	101.37%	
		Materiel & Supplies	1,000,740	667,142	720,248	(53,105)	107.96%	
		Miscellaneous	11,510	7,673	2,740	4,933	35.71%	
		Parts/Tires Rev. Equip	6,706,192	4,470,793	5,357,494	(886,701)	119.83%	
		Services	37,946	25,298	35,821	(10,524)	141.60%	
		Taxes	163,984	109,325	115,818	(6,494)	105.94%	
	Non Labor Total			18,154,050	12,139,258	13,201,279	(1,062,021)	108.75%
	Other	Alloc Fringe Benefits	7,205,475	4,799,868	4,748,753	51,115	98.94%	
		Applied - Others	(741,047)	(494,029)	(421,589)	(72,441)	85.34%	
Chargeback W/C		849,963	566,431	336,074	230,357	59.33%		
Other Total			7,314,392	4,872,269	4,663,238	209,031	95.71%	
Maintenance Total			41,181,714	27,487,036	29,577,108	(2,090,073)	107.60%	
Sector Administration	Labor	Contract Wages - AFSCME	69,595	46,397	45,104	1,293	97.21%	
		Contract Wages - TCU	51,714	34,476	35,762	(1,286)	103.73%	
		Contract Wages - UTU	258,607	172,404	144,594	27,810	83.87%	
		Non-Contract Salaries	857,514	571,676	541,210	30,465	94.67%	
	Labor Total			1,237,429	824,953	766,670	58,282	92.94%
	Non Labor	Fringe Benefits	57,273	38,182	37,615	567	98.52%	
		Materiel & Supplies	15,705	10,469	9,048	1,421	86.43%	
		Miscellaneous	50,509	33,673	14,941	18,732	44.37%	
		Services	18,234	12,156	8,688	3,468	71.47%	
		Subsidies	186,000	124,000	0	124,000	0.00%	
	Non Labor Total			327,722	218,480	70,354	148,126	32.20%
	Other	Alloc Fringe Benefits	437,407	288,661	273,039	15,622	94.59%	
Chargeback R/C		1,697,671	1,118,222	941,077	177,146	84.16%		
Chargeback W/C		43,617	29,067	0	29,067	0.00%		
Other Total			2,178,695	1,435,950	1,214,116	221,834	84.55%	
Sector Administration Total			3,743,846	2,479,383	2,051,141	428,242	82.73%	

Metro San Fernando Valley
Summary of Operations Expenses - Regular Bus Detail
By Enterprise Fund for SFV Projects
For the Eight Months Ended February 29, 2008

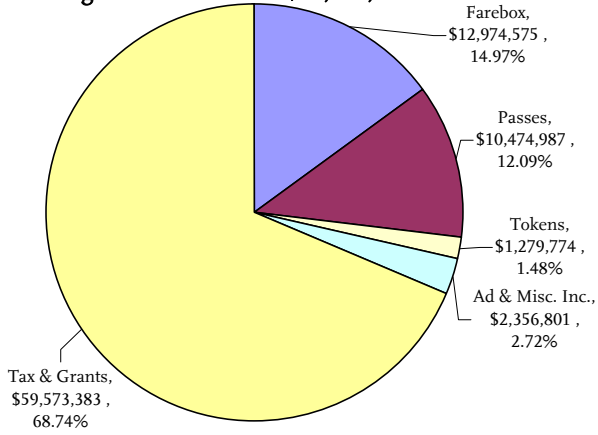
	Category	High Level	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used	
Transportation	Labor	Contract Wages - AFSCME	2,609,296	1,739,531	1,541,994	197,537	88.64%	
		Contract Wages - TCU	89,166	59,444	63,307	(3,863)	106.50%	
		Contract Wages - UTU	38,429,700	26,229,591	26,819,044	(589,453)	102.25%	
		Non-Contract Salaries	698,326	465,551	491,611	(26,060)	105.60%	
		TDP	0	0	3,148	(3,148)	0.00%	
	Labor Total			41,826,489	28,494,117	28,919,104	(424,987)	101.49%
	Non Labor	Fringe Benefits	300,896	200,598	186,097	14,501	92.77%	
		Fuel and Lubricants	0	0	5	(5)	0.00%	
		Materiel & Supplies	35,208	23,465	26,067	(2,602)	111.09%	
		Miscellaneous	16,025	10,683	3,634	7,049	34.02%	
		Parts/Tires Rev. Equip	0	0	1,608	(1,608)	0.00%	
	Non Labor Total			352,130	234,746	217,412	17,334	92.62%
	Other	Alloc Fringe Benefits	16,387,713	10,918,040	10,893,984	24,056	99.78%	
		Chargeback W/C	5,573,817	3,713,429	4,255,613	(542,184)	114.60%	
		Chargeback PLPD	8,863,097	5,908,621	2,772,574	3,136,046	46.92%	
Other Total			30,824,627	20,540,089	17,922,171	2,617,918	87.25%	
Transportation Total			73,003,246	49,268,952	47,058,686	2,210,266	95.51%	
Other Support	Labor	Contract Wages - AFSCME	111,146	74,097	180,145	(106,048)	243.12%	
		Contract Wages - ATU	418,032	278,688	377,595	(98,908)	135.49%	
		Contract Wages - TCU	261,355	174,237	218,756	(44,519)	125.55%	
		Contract Wages - Teamsters	229,422	152,948	145,369	7,579	95.04%	
		Contract Wages - UTU	66,508	44,339	45,486	(1,147)	102.59%	
		Non-Contract Salaries	170,049	113,363	180,283	(66,920)	159.03%	
		TDP	0	0	520	(520)	0.00%	
	Labor Total			1,256,512	837,671	1,148,154	(310,483)	137.06%
	Non Labor	Casualty & Liability	1,056,140	704,093	606,003	98,091	86.07%	
		Fringe Benefits	12,453	9,320	11,810	(2,490)	126.72%	
		Fuel and Lubricants	0	0	213	(213)	0.00%	
		Leases & Rentals	63,600	42,400	37,424	4,976	88.26%	
		Materiel & Supplies	199,880	133,251	99,174	34,077	74.43%	
		Miscellaneous	203,002	135,335	54,456	80,879	40.24%	
		Parts/Tires Rev. Equip	1,456,767	971,178	942,758	28,420	97.07%	
Services		4,550,406	3,031,745	3,303,178	(271,434)	108.95%		
Utilities	189,220	126,147	79,354	46,792	62.91%			
Non Labor Total			7,731,468	5,153,468	5,134,370	19,098	99.63%	
Other	Alloc Fringe Benefits	532,167	353,003	443,287	(90,283)	125.58%		
	Chargeback W/C	56,290	37,513	31,198	6,314	83.17%		
Other Total			588,457	390,516	474,485	(83,969)	121.50%	
Other Support Total			9,576,437	6,381,655	6,757,009	(375,354)	105.88%	
Grand Total			127,505,243	85,617,025	85,443,944	173,081	99.80%	

Metro San Fernando Valley
Summary of Operations Expenses - Orange Line Detail
By Enterprise Fund for SFV Projects
For the Eight Months Ended February 29, 2008

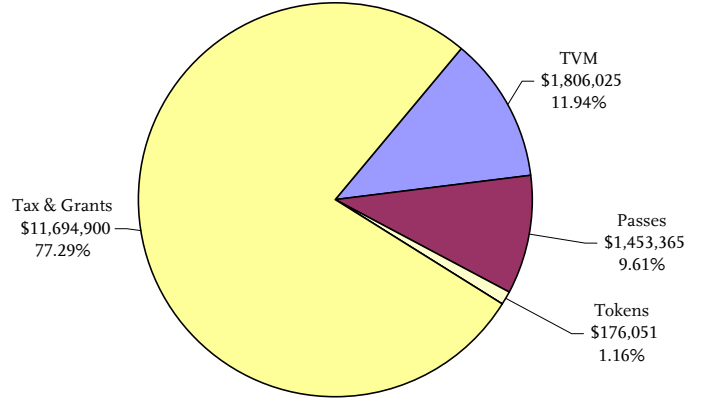
	Category	High Level	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used	
Metro Orange Line	Labor	Contract Wages - AFSCME	560,263	373,509	402,398	(28,889)	107.73%	
		Contract Wages - ATU	1,339,656	893,104	325,358	567,746	36.43%	
		Contract Wages - TCU	657,066	438,044	337,280	100,763	77.00%	
		Contract Wages - Teamsters	598,529	399,019	171,455	227,564	42.97%	
		Contract Wages - UTU	5,345,208	2,970,298	2,051,291	919,007	69.06%	
		Non-Contract Salaries	367,547	245,054	209,817	35,237	85.62%	
		Labor Total		8,868,268	5,319,027	3,497,599	1,821,428	65.76%
		Non Labor	Casualty & Liability	210,098	140,065	110,319	29,746	78.76%
			Fringe Benefits	53,130	36,308	20,506	15,803	56.48%
			Fuel and Lubricants	788,548	528,740	461,637	67,103	87.31%
			Leases & Rentals	12,833	8,555	0	8,555	0.00%
			Materiel & Supplies	150,053	100,017	34,709	65,308	34.70%
			Miscellaneous	782	521	0	521	0.00%
			Parts/Tires Rev. Equip	629,447	419,632	605,093	(185,462)	144.20%
			Services	8,611,503	5,595,490	5,290,288	305,202	94.55%
			Taxes	6,577	4,384	0	4,384	0.00%
		Utilities	43,000	28,667	26,517	2,149	92.50%	
		Non Labor Total		10,505,971	6,862,379	6,549,070	313,309	95.43%
		Other	Alloc Fringe Benefits	2,753,655	1,831,341	1,310,110	521,231	71.54%
			Applied - Others	(85,603)	(57,069)	0	(57,069)	0.00%
	Chargeback W/C		643,321	428,721	632,634	(203,912)	147.56%	
	Chargeback PLPD		690,591	460,385	263,743	196,642	57.29%	
	Other Total		4,001,964	2,663,378	2,206,487	456,891	82.85%	
Metro Orange Line Total			23,376,203	14,844,784	12,253,156	2,591,629	82.54%	

**Metro San Fernando Valley
Revenue Report
For the Eight Months Ended February 29, 2008**

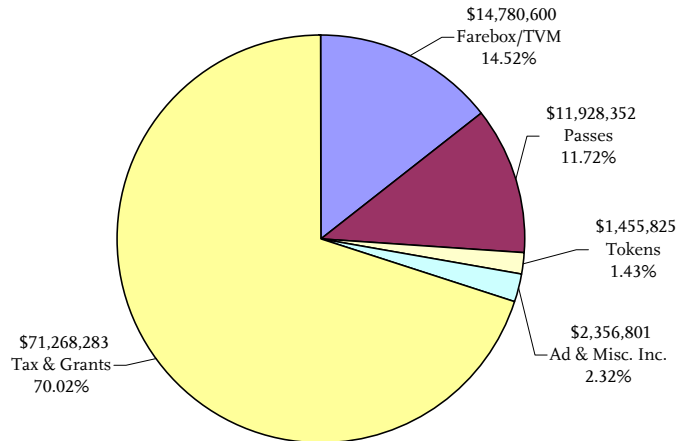
Regular Bus Revenue \$86,659,520



Orange Line Revenue \$15,130,341

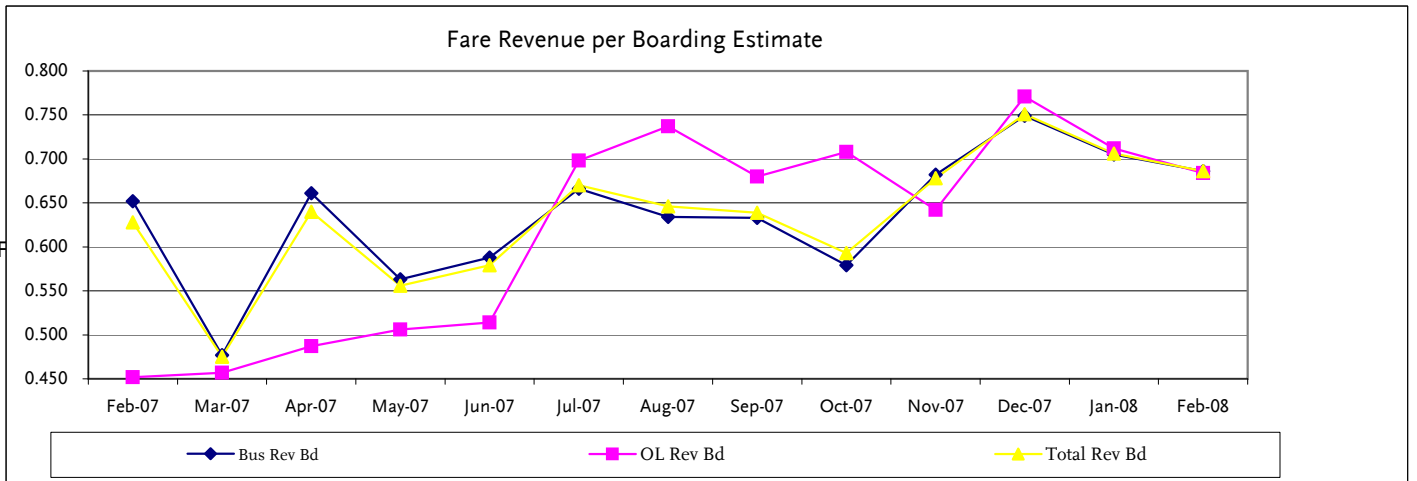
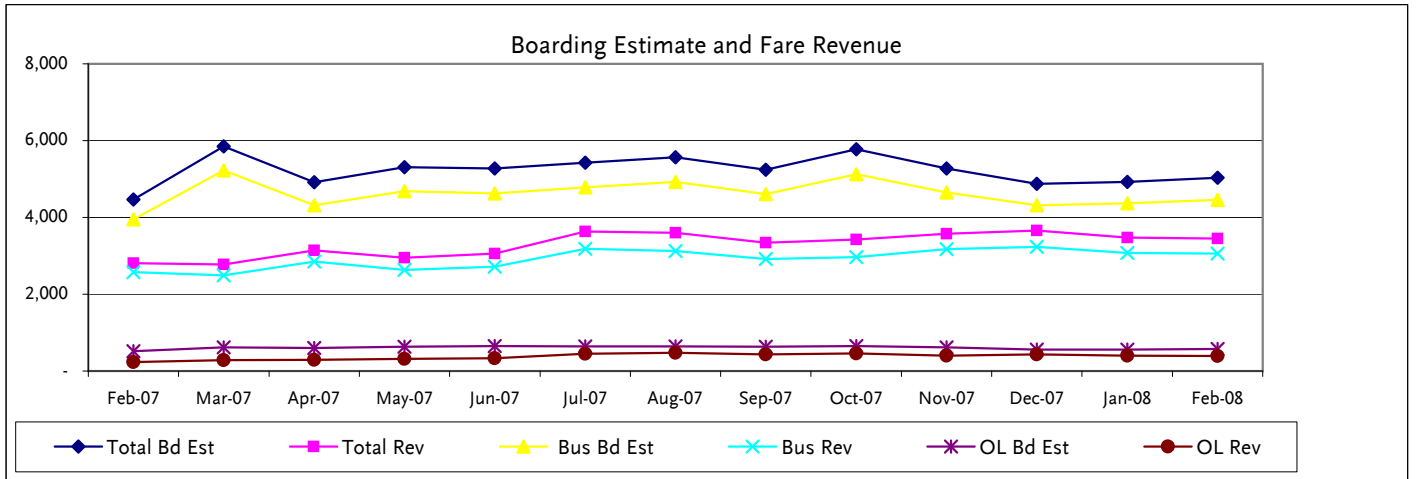


Total SFV Revenue \$101,789,861



Metro San Fernando Valley Passenger Fare Revenue per Boarding Estimate

	<u>Boarding Estimate</u>			<u>Fare Revenue</u>			<u>Fare Revenue per Boarding Estimate</u>		
	Orange			Orange			Regular	Orange	
	Regular Bus	Line	Total	Regular Bus	Line	Total	Bus	Line	Total
Feb-07	3,946,623	520,535	4,467,158	2,571,299	235,523	2,806,822	0.652	0.452	0.628
Mar-07	5,227,517	619,875	5,847,392	2,494,315	283,435	2,777,750	0.477	0.457	0.475
Apr-07	4,313,077	602,970	4,916,047	2,851,836	293,685	3,145,521	0.661	0.487	0.640
May-07	4,680,575	631,087	5,311,662	2,633,416	319,082	2,952,498	0.563	0.506	0.556
Jun-07	4,625,576	652,875	5,278,451	2,719,620	335,360	3,054,980	0.588	0.514	0.579
Jul-07	4,782,738	643,786	5,426,524	3,183,791	449,378	3,633,169	0.666	0.698	0.670
Aug-07	4,924,966	644,632	5,569,598	3,123,593	475,160	3,598,753	0.634	0.737	0.646
Sep-07	4,606,794	631,626	5,238,420	2,915,258	429,763	3,345,021	0.633	0.680	0.639
Oct-07	5,125,051	650,471	5,775,522	2,966,183	460,702	3,426,886	0.579	0.708	0.593
Nov-07	4,651,155	620,646	5,271,801	3,174,264	398,436	3,572,700	0.682	0.642	0.678
Dec-07	4,314,103	558,843	4,872,946	3,229,653	430,962	3,660,615	0.749	0.771	0.751
Jan-08	4,365,950	560,016	4,925,966	3,076,753	398,558	3,475,311	0.705	0.712	0.706
Feb-08	4,458,342	573,630	5,031,972	3,059,841	392,482	3,452,323	0.686	0.684	0.686
FY08 YTD	37,229,099	4,883,650	42,112,749	24,729,336	3,435,441	28,164,778	0.664	0.703	0.669



Note: Passenger fare revenue includes cash, tokens, and passes. Taxes, grants and advertisement revenue is not included.