

Monthly Financial Update

Oral Report

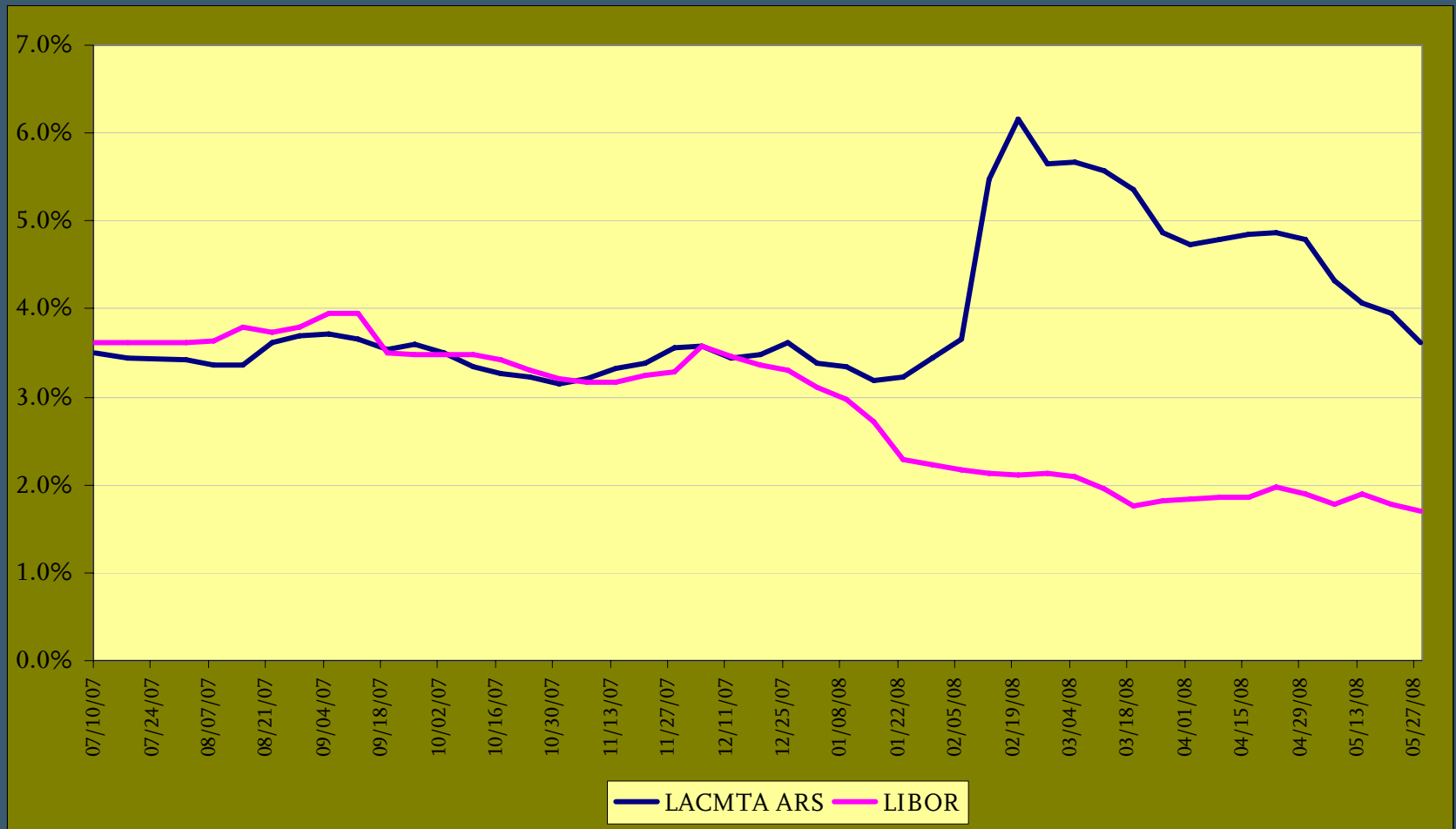
Finance & Budget Committee

June 2008

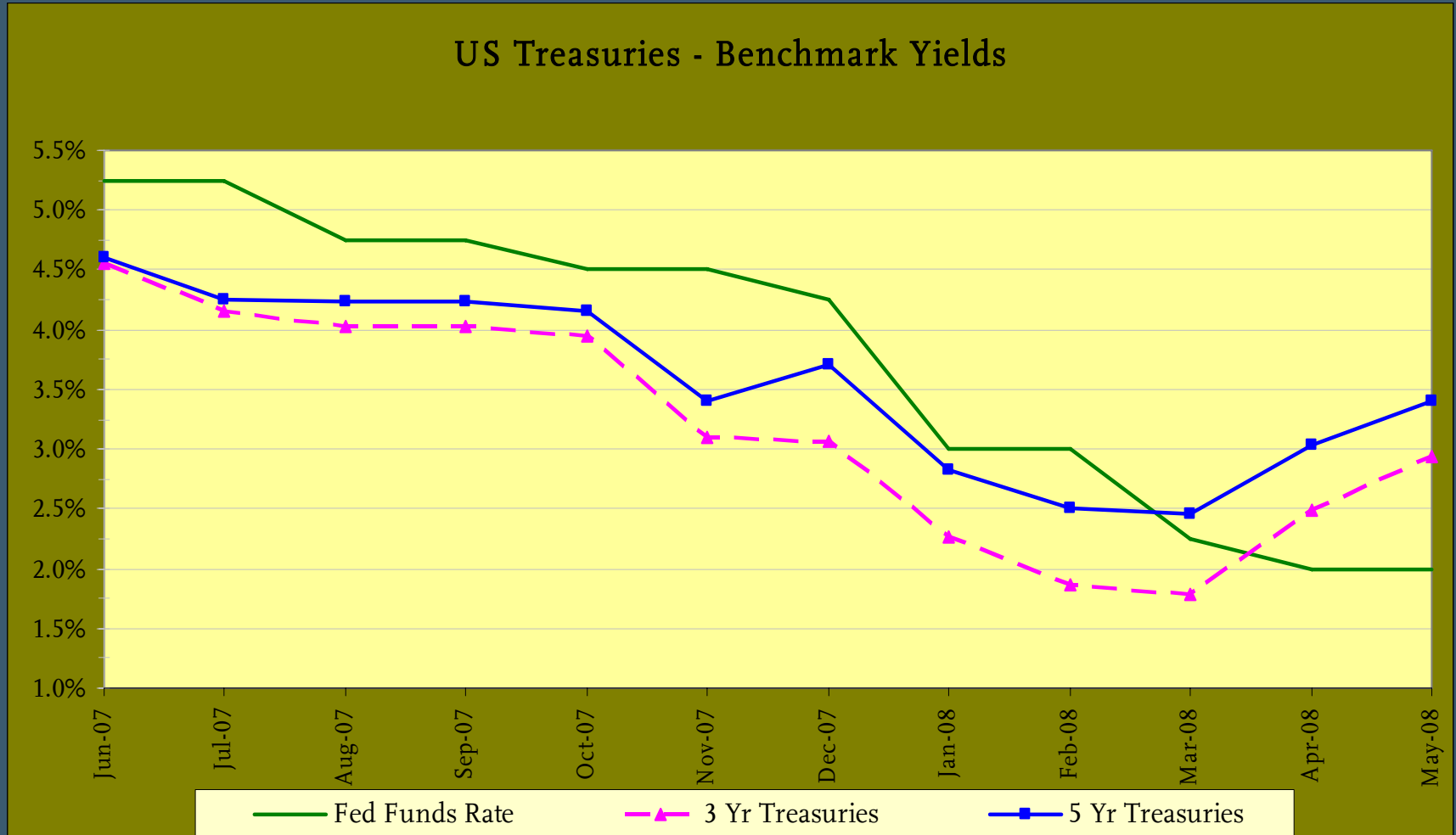


Metro

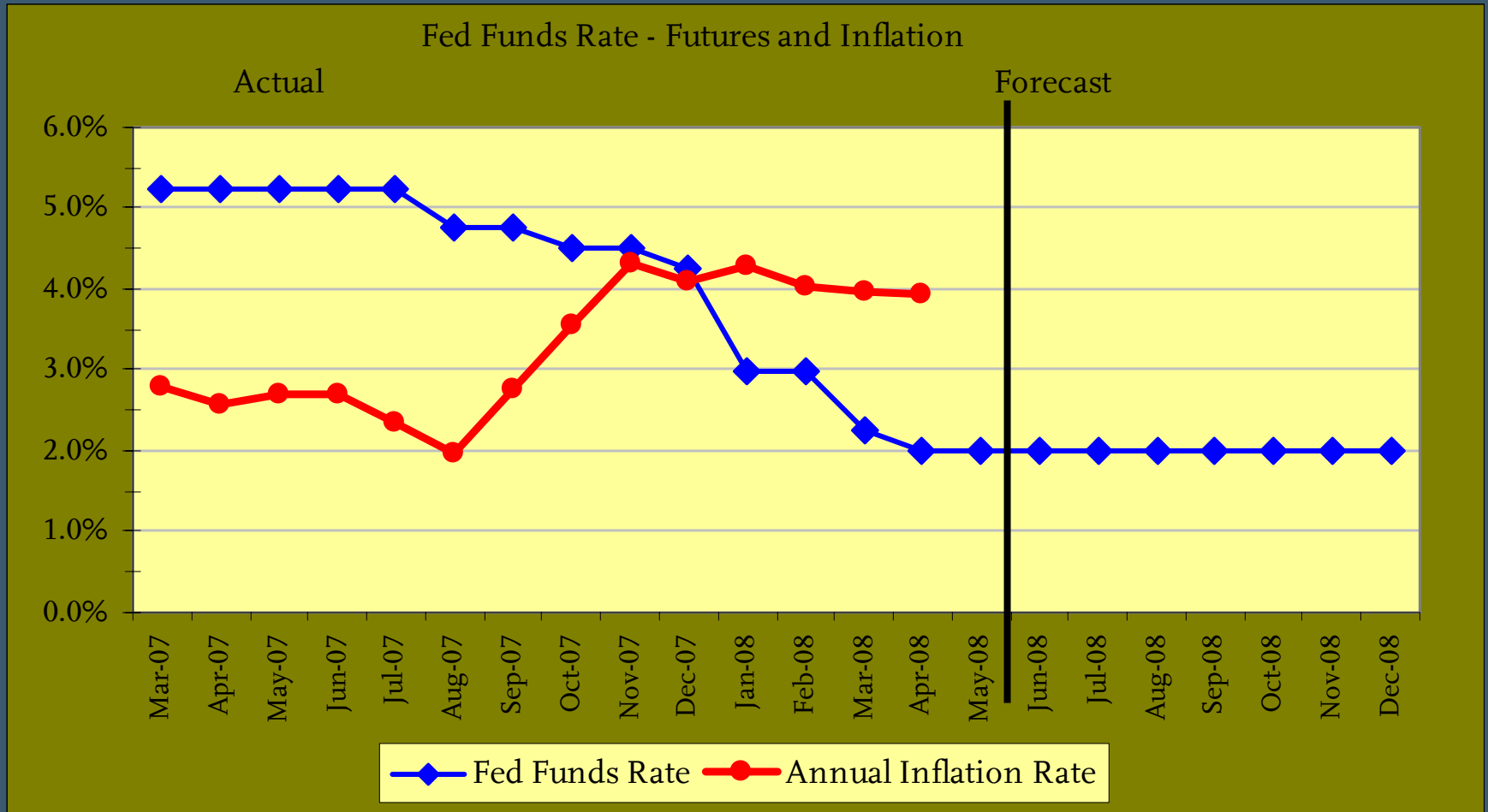
Variable Rate vs LIBOR



Short Term Rates

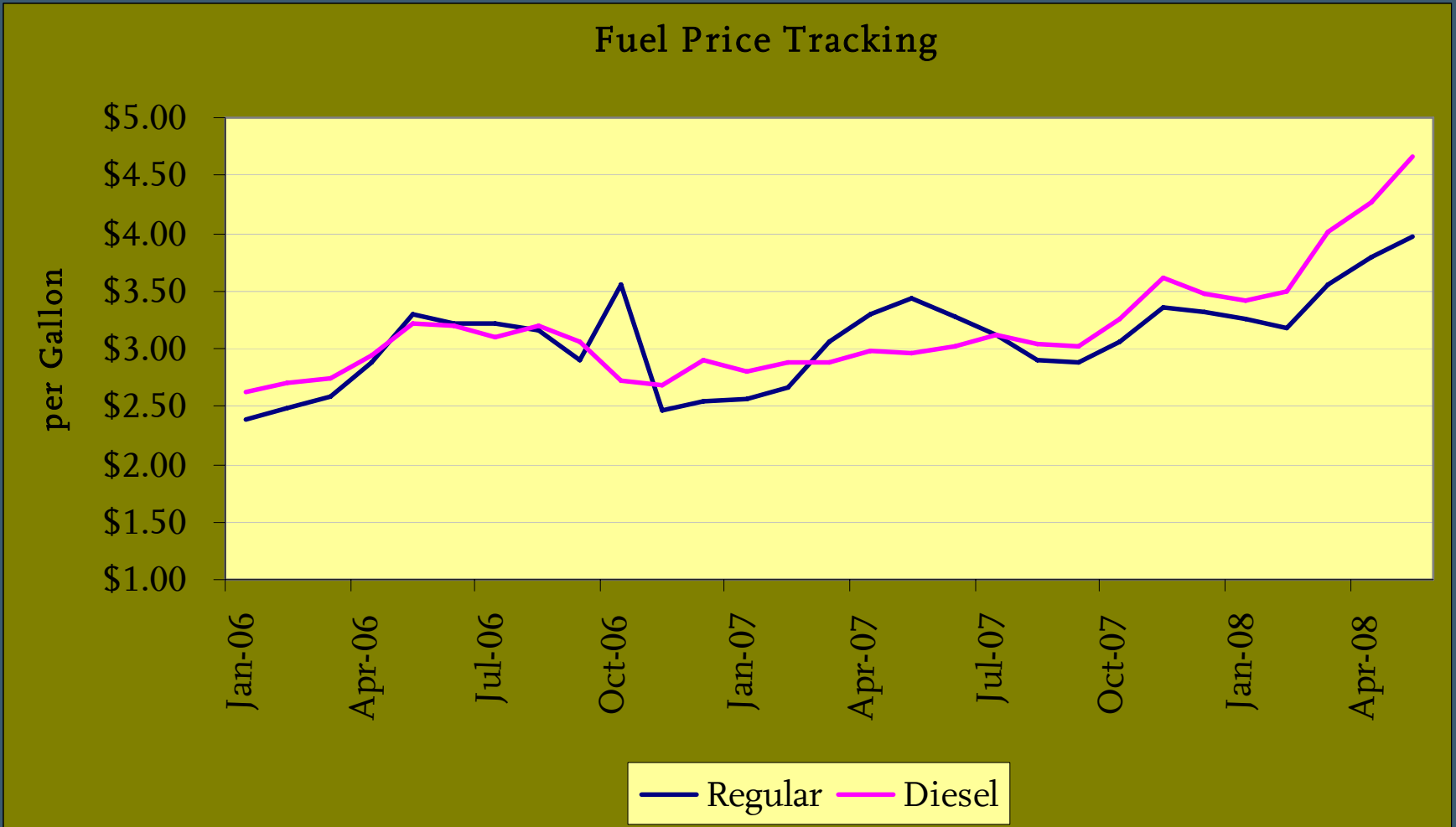


Short Term Reality and Outlook

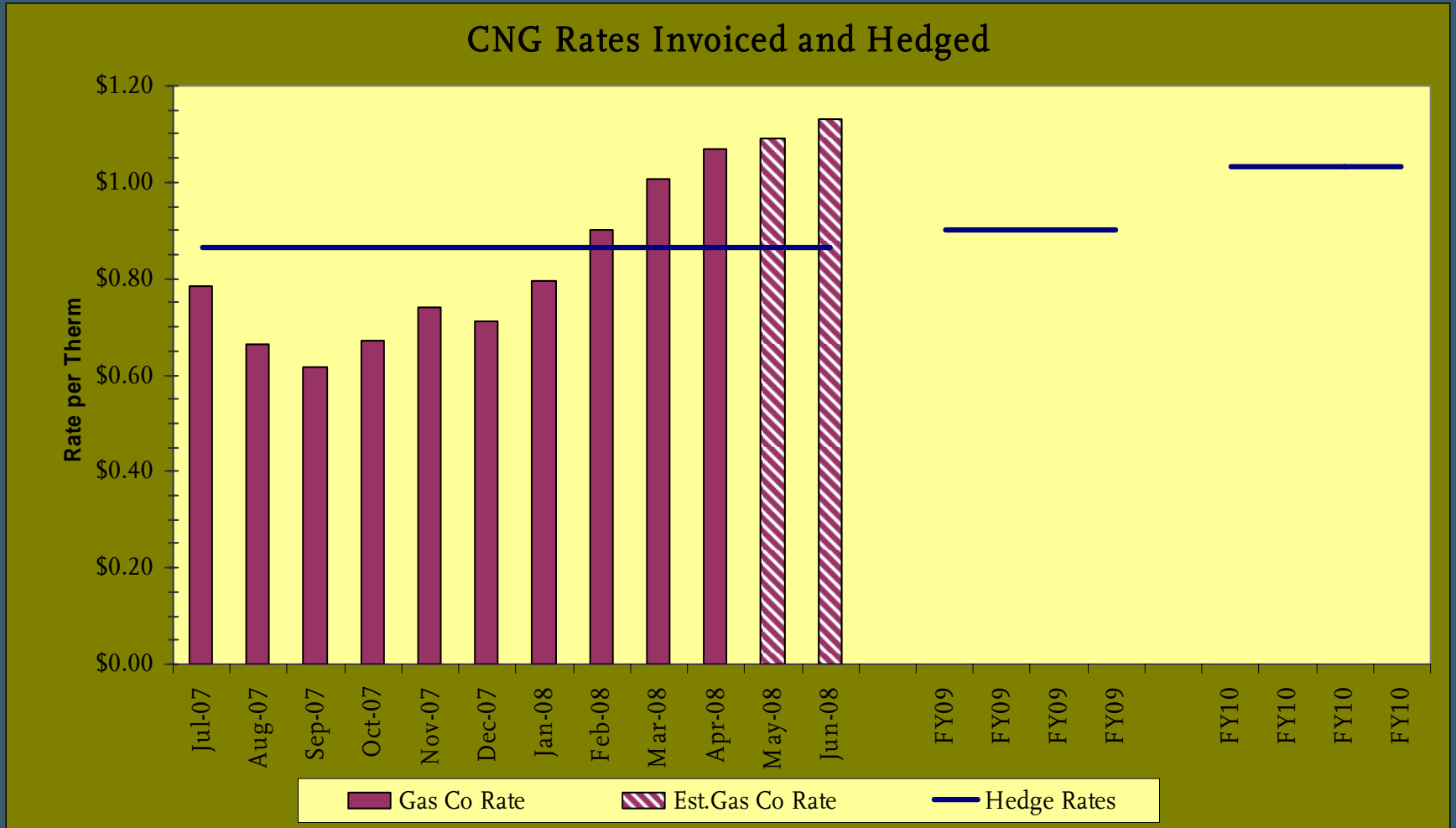


Financial Markets

Fuel Price Tracking

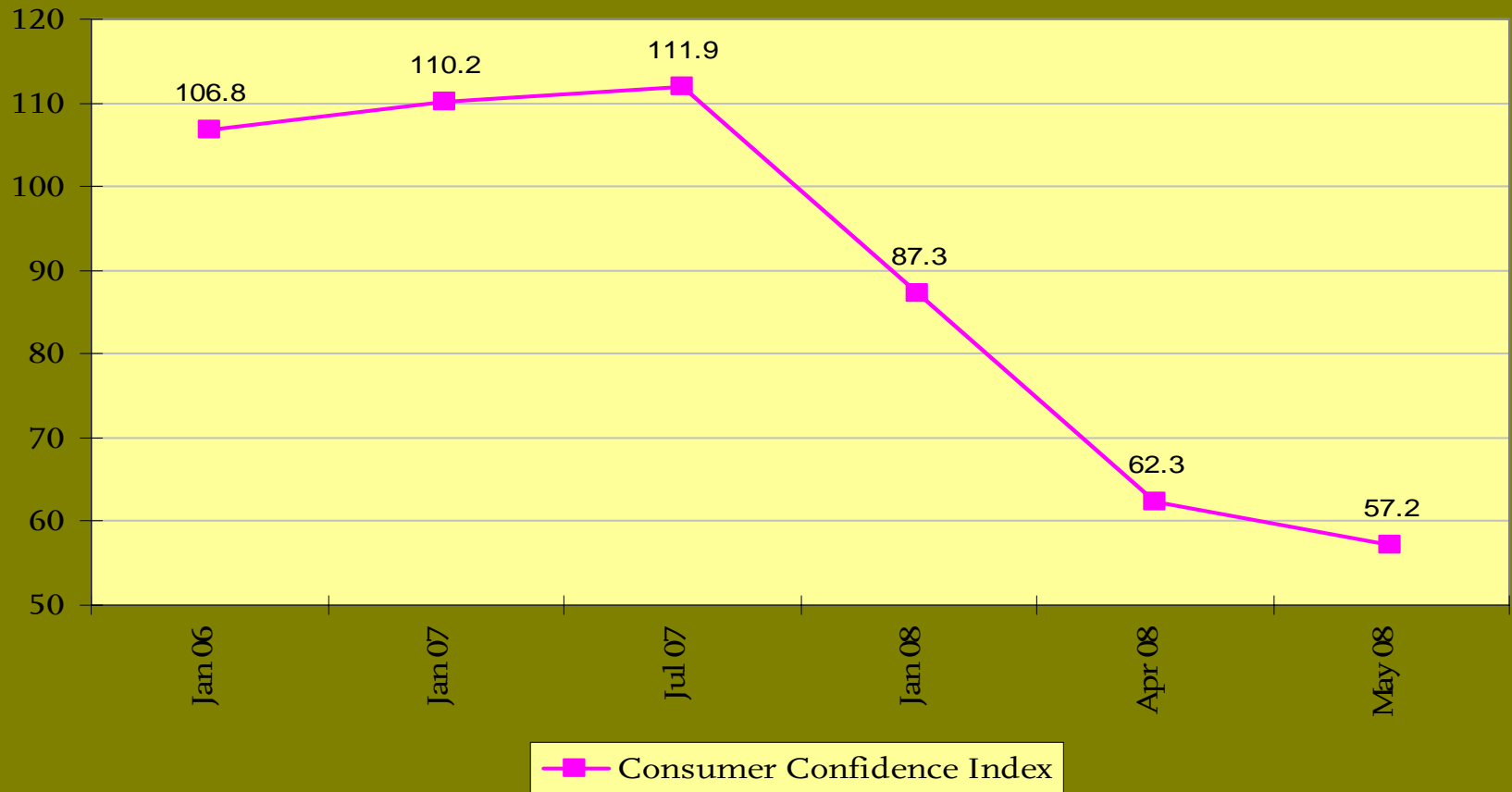


Financial Markets



Financial Markets

Selected Consumer Confidence Index Points



Impacts

- Variable rate interest cost - \$1.4 million/month unfavorable
- Interest income lower – \$2.7 million/quarter

Status/Next Steps

- Continue efforts to restructure and renegotiate Prop A & C bonds and related swaps
- UBS exited muni market
- Request broad authority to restructure and renegotiate General Revenue bonds and related swaps – June
- Request broad authority to restructure and renegotiate Full Funding Grant Agreement bonds – June

Questions/discussion