

METRO SAN FERNANDO GOVERNANCE COUNCIL
August 6, 2008

SUBJECT: REPORT ON BUDGET UPDATE - - - - - May 2008

ACTION: RECEIVE AND FILE

BACKGROUND:

The budget provides detail of Fiscal Year-to-Date (YTD) Metro San Fernando Valley Bus Operations financial information. The form and content of this report will be modified each month to include salient issues that are requested by the Governance Council.

DISCUSSION:

The following items for the Eleven months ended May 2008 FY08 are presented for your information:

1. Metro San Fernando Valley Budget Update
2. Revenue Report
3. Fare Revenue per Boarding Report

Prepared by Metro San Fernando Sector Administration and Finance Staff.

Copies of Agendas or Agenda Items may be obtained by contacting
Metro San Fernando Valley at (818) 701-2800.

Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund for SFV Projects
For the Eleven Months Ended May 31, 2008

Category	High Level	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used
Labor		68,901,971	63,163,894	63,797,977	(634,084)	101.00%
	Contract Wages - AFSCME	4,236,635	3,883,582	3,900,419	(16,837)	100.43%
	Contract Wages - ATU	14,726,492	13,499,284	14,909,243	(1,409,959)	110.44%
	Contract Wages - TCU	2,513,026	2,303,608	2,176,309	127,298	94.47%
	Contract Wages - Teamsters	827,951	758,955	442,957	315,998	58.36%
	Contract Wages - UTU	44,100,022	40,428,770	39,988,429	440,342	98.91%
	Non-Contract Salaries	2,497,844	2,289,694	2,375,751	(86,057)	103.76%
	TDP	0	0	4,868	(4,868)	0.00%
Non Labor		37,071,340	33,941,355	35,036,746	(1,095,391)	103.23%
	Casualty & Liability	1,266,238	1,160,718	978,660	182,058	84.32%
	Fringe Benefits	575,402	527,929	507,209	20,719	96.08%
	Fuel and Lubricants	10,870,575	9,971,564	10,244,511	(272,947)	102.74%
	Leases & Rentals	76,433	70,064	51,583	18,480	73.62%
	Materiel & Supplies	1,401,587	1,284,779	1,274,169	10,611	99.17%
	Miscellaneous	281,828	258,343	109,572	148,771	42.41%
	Parts/Tires Rev. Equip	8,792,406	8,059,705	9,547,506	(1,487,800)	118.46%
	Services	13,218,090	12,068,537	12,014,635	53,902	99.55%
	Subsidies	186,000	170,500	0	170,500	0.00%
	Taxes	170,561	156,348	125,491	30,857	80.26%
	Utilities	232,220	212,868	183,410	29,458	86.16%
Other		44,908,135	41,155,730	38,268,550	2,887,180	92.98%
	Alloc Fringe Benefits	27,316,418	25,035,321	24,489,157	546,164	97.82%
	Applied - Others	(826,650)	(757,762)	(515,529)	(242,233)	68.03%
	Chargeback R/C	1,697,671	1,551,732	1,068,168	483,564	68.84%
	CHARGEBACK W/C	7,167,008	6,568,921	7,082,885	(513,965)	107.82%
	CHARGEBACK-PLPD	9,553,688	8,757,518	6,143,869	2,613,649	70.16%
Grand Total		150,881,446	138,260,978	137,103,273	1,157,706	99.16%

Metro San Fernando Valley
Summary of Operations Expenses and Cost Per Revenue Service Hour
By Enterprise Fund for SFV Projects
For the Eleven Months Ended May 31, 2008

Category	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used
Direct Expenses	117,928,807	108,251,373	110,478,483	(2,227,110)	102.06%
Maintenance	41,181,714	37,755,246	41,380,303	(3,625,057)	109.60%
Labor	15,713,273	14,403,832	16,419,718	(2,015,887)	114.00%
Non Labor	18,154,050	16,647,552	18,396,123	(1,748,571)	110.50%
Other	7,314,392	6,703,862	6,564,461	139,401	97.92%
Sector Administration	3,743,846	3,426,654	2,814,490	612,164	82.14%
Labor	1,237,429	1,134,310	1,076,151	58,159	94.87%
Non Labor	327,722	300,412	288,352	12,060	95.99%
Other	2,178,695	1,991,932	1,449,987	541,945	72.79%
Transportation	73,003,246	67,069,474	66,283,690	785,783	98.83%
Labor	41,826,489	38,493,044	39,777,386	(1,284,342)	103.34%
Non Labor	352,130	322,784	315,466	7,318	97.73%
Other	30,824,627	28,253,646	26,190,839	2,062,807	92.70%
Other Support	9,576,437	8,777,646	9,165,280	(387,633)	104.42%
Labor	1,256,512	1,151,800	1,588,735	(436,934)	137.93%
Non Labor	7,731,468	7,086,875	6,931,725	155,150	97.81%
Other	588,457	538,971	644,820	(105,849)	119.64%
Subtotal Bus	127,505,243	117,029,020	119,643,763	(2,614,743)	102.23%
Labor	60,033,703	55,182,986	58,861,989	(3,679,003)	106.67%
Non Labor	26,565,370	24,357,623	25,931,666	(1,574,043)	106.46%
Other	40,906,171	37,488,411	34,850,107	2,638,304	92.96%
Revenue Service Hours (RSH)	1,263,022	1,163,702	1,138,069	25,633	97.80%
Cost per RSH Regular Bus	\$ 100.95	\$ 100.57	\$ 105.13	\$ (4.56)	104.54%
Metro Orange Line	23,376,203	21,231,958	17,459,510	3,772,449	82.23%
Labor	8,868,268	7,980,908	4,935,988	3,044,920	61.85%
Non Labor	10,505,971	9,583,732	9,105,079	478,652	95.01%
Other	4,001,964	3,667,319	3,418,443	248,876	93.21%
Revenue Service Hours (RSH)	101,561	93,098	88,815	4,283	95.40%
Cost per RSH Orange Line	\$ 230.17	\$ 228.06	\$ 196.58	\$ 31.48	86.20%
Total Regular Bus and OL	150,881,446	138,260,978	137,103,273	1,157,706	99.16%
Labor	68,901,971	63,163,894	63,797,977	(634,084)	101.00%
Non Labor	37,071,340	33,941,355	35,036,746	(1,095,391)	103.23%
Other	44,908,135	41,155,730	38,268,550	2,887,180	92.98%
Revenue Service Hours (RSH)	1,364,583	1,256,800	1,226,884	29,916	97.62%
Cost per RSH	\$ 110.57	\$ 110.01	\$ 111.75	\$ (1.74)	101.58%

Note: Report includes slight rounding differences.

Metro San Fernando Valley
Summary of Operations Expenses - Regular Bus Detail
By Enterprise Fund for SFV Projects
For the Eleven Months Ended May 31, 2008

	Category	High Level	ANNUAL				% of YTD Budget Used	
			BUDGET	YTD Budget	YTD ACTUAL	YTD Variance		
Maintenance	Labor	Contract Wages - AFSCME	886,335	812,474	855,948	(43,474)	105.35%	
		Contract Wages - ATU	12,968,805	11,888,071	13,941,897	(2,053,826)	117.28%	
		Contract Wages - TCU	1,453,725	1,332,581	1,268,185	64,396	95.17%	
		Non-Contract Salaries	404,408	370,706	353,689	17,017	95.41%	
	Labor Total			15,713,273	14,403,832	16,419,718	(2,015,887)	114.00%
	Non Labor	Fringe Benefits	151,650	139,013	144,013	(5,001)	103.60%	
		Fuel and Lubricants	10,082,027	9,248,200	9,499,175	(250,975)	102.71%	
		Materiel & Supplies	1,000,740	917,342	1,056,133	(138,791)	115.13%	
		Miscellaneous	11,510	10,551	5,757	4,794	54.57%	
		Parts/Tires Rev. Equip	6,706,192	6,147,342	7,514,368	(1,367,025)	122.24%	
		Services	37,946	34,784	51,186	(16,402)	147.15%	
		Taxes	163,984	150,319	125,491	24,829	83.48%	
	Non Labor Total			18,154,050	16,647,552	18,396,123	(1,748,571)	110.50%
	Other	Alloc Fringe Benefits	7,205,475	6,604,073	6,649,650	(45,576)	100.69%	
		Applied - Others	(741,047)	(679,292)	(515,529)	(163,763)	75.89%	
Chargeback W/C		849,963	779,081	430,341	348,740	55.24%		
Other Total			7,314,392	6,703,862	6,564,461	139,401	97.92%	
Maintenance Total			41,181,714	37,755,246	41,380,303	(3,625,057)	109.60%	
Sector Administration	Labor	Contract Wages - AFSCME	69,595	63,795	60,872	2,923	95.42%	
		Contract Wages - TCU	51,714	47,405	49,065	(1,660)	103.50%	
		Contract Wages - UTU	258,607	237,056	210,181	26,875	88.66%	
		Non-Contract Salaries	857,514	786,054	756,033	30,022	96.18%	
	Labor Total			1,237,429	1,134,310	1,076,151	58,159	94.87%
	Non Labor	Fringe Benefits	57,273	52,501	56,569	(4,068)	107.75%	
		Materiel & Supplies	15,705	14,396	12,007	2,389	83.40%	
		Miscellaneous	50,509	46,300	21,829	24,471	47.15%	
		Services	18,234	16,715	197,757	(181,042)	1183.13%	
		Subsidies	186,000	170,500	0	170,500	0.00%	
		Utilities	0	0	191	(191)	0.00%	
	Non Labor Total			327,722	300,412	288,352	12,060	95.99%
Other	Alloc Fringe Benefits	437,407	400,221	381,819	18,401	95.40%		
	Chargeback R/C	1,697,671	1,551,732	1,068,168	483,564	68.84%		
	Chargeback W/C	43,617	39,979	0	39,979	0.00%		
Other Total			2,178,695	1,991,932	1,449,987	541,945	72.79%	
Sector Administration Total			3,743,846	3,426,654	2,814,490	612,164	82.14%	

Metro San Fernando Valley
Summary of Operations Expenses - Regular Bus Detail
By Enterprise Fund for SFV Projects
For the Eleven Months Ended May 31, 2008

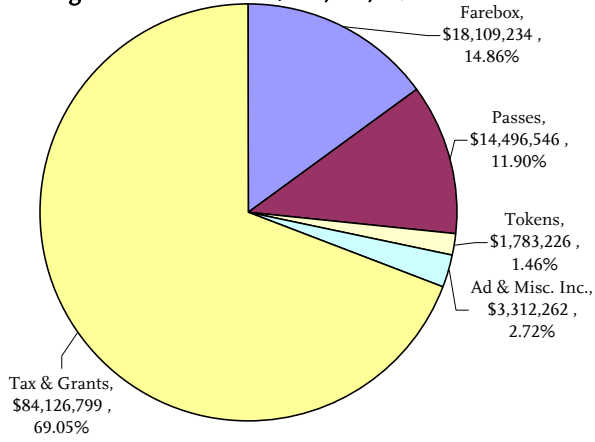
	Category	High Level	ANNUAL				% of YTD Budget Used	
			BUDGET	YTD Budget	YTD ACTUAL	YTD Variance		
Transportation	Labor	Contract Wages - AFSCME	2,609,296	2,391,855	2,139,243	252,612	89.44%	
		Contract Wages - TCU	89,166	81,736	87,106	(5,370)	106.57%	
		Contract Wages - UTU	38,429,700	35,379,320	36,881,412	(1,502,092)	104.25%	
		Non-Contract Salaries	698,326	640,132	665,630	(25,498)	103.98%	
		TDP	0	0	3,994	(3,994)	0.00%	
	Labor Total			41,826,489	38,493,044	39,777,386	(1,284,342)	103.34%
	Non Labor	Fringe Benefits	300,896	275,822	268,520	7,302	97.35%	
		Fuel and Lubricants	0	0	9	(9)	0.00%	
		Materiel & Supplies	35,208	32,273	41,324	(9,051)	128.04%	
		Miscellaneous	16,025	14,690	4,002	10,688	27.24%	
		Parts/Tires Rev. Equip	0	0	1,611	(1,611)	0.00%	
	Non Labor Total			352,130	322,784	315,466	7,318	97.73%
	Other	Alloc Fringe Benefits	16,387,713	15,020,574	15,009,907	10,667	99.93%	
		Chargeback W/C	5,573,817	5,108,593	5,762,407	(653,814)	112.80%	
		Chargeback PLPD	8,863,097	8,124,479	5,418,526	2,705,953	66.69%	
Other Total			30,824,627	28,253,646	26,190,839	2,062,807	92.70%	
Transportation Total			73,003,246	67,069,474	66,283,690	785,783	98.83%	
Other Support	Labor	Contract Wages - AFSCME	111,146	101,884	259,671	(157,787)	254.87%	
		Contract Wages - ATU	418,032	383,196	484,559	(101,364)	126.45%	
		Contract Wages - TCU	261,355	239,575	303,038	(63,463)	126.49%	
		Contract Wages - Teamsters	229,422	210,304	208,716	1,588	99.25%	
		Contract Wages - UTU	66,508	60,966	63,108	(2,142)	103.51%	
		Non-Contract Salaries	170,049	155,876	268,769	(112,893)	172.42%	
	TDP	0	0	874	(874)	0.00%		
	Labor Total			1,256,512	1,151,800	1,588,735	(436,934)	137.93%
	Non Labor	Casualty & Liability	1,056,140	968,128	828,889	139,239	85.62%	
		Fringe Benefits	12,453	11,670	14,895	(3,225)	127.64%	
		Fuel and Lubricants	0	0	213	(213)	0.00%	
		Leases & Rentals	63,600	58,300	51,583	6,717	88.48%	
		Materiel & Supplies	199,880	183,222	96,040	87,183	52.42%	
		Miscellaneous	203,002	186,085	77,859	108,226	41.84%	
		Parts/Tires Rev. Equip	1,456,767	1,335,370	1,222,133	113,237	91.52%	
Services		4,550,406	4,170,648	4,486,884	(316,237)	107.58%		
Utilities	189,220	173,452	153,229	20,223	88.34%			
Non Labor Total			7,731,468	7,086,875	6,931,725	155,150	97.81%	
Other	Alloc Fringe Benefits	532,167	487,376	606,988	(119,612)	124.54%		
	Chargeback W/C	56,290	51,596	37,832	13,763	73.32%		
Other Total			588,457	538,971	644,820	(105,849)	119.64%	
Other Support Total			9,576,437	8,777,646	9,165,280	(387,633)	104.42%	
Grand Total			127,505,243	117,029,020	119,643,763	(2,614,743)	102.23%	

Metro San Fernando Valley
Summary of Operations Expenses - Orange Line Detail
By Enterprise Fund for SFV Projects
For the Eleven Months Ended May 31, 2008

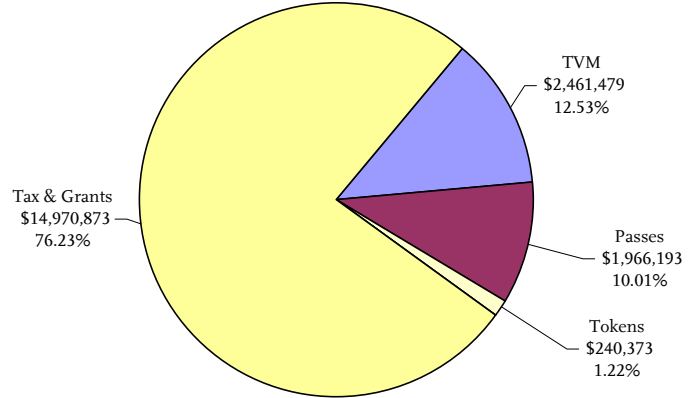
	Category	High Level	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used	
Metro Orange Line	Labor	Contract Wages - AFSCME	560,263	513,574	584,685	(71,111)	113.85%	
		Contract Wages - ATU	1,339,656	1,228,018	482,787	745,231	39.31%	
		Contract Wages - TCU	657,066	602,310	468,915	133,395	77.85%	
		Contract Wages - Teamsters	598,529	548,652	234,242	314,410	42.69%	
		Contract Wages - UTU	5,345,208	4,751,428	2,833,728	1,917,700	59.64%	
		Non-Contract Salaries	367,547	336,926	331,631	5,294	98.43%	
		Labor Total		8,868,268	7,980,908	4,935,988	3,044,920	61.85%
		Non Labor	Casualty & Liability	210,098	192,590	149,770	42,819	77.77%
			Fringe Benefits	53,130	48,924	23,213	25,712	47.45%
			Fuel and Lubricants	788,548	723,363	745,114	(21,750)	103.01%
			Leases & Rentals	12,833	11,764	0	11,764	0.00%
			Materiel & Supplies	150,053	137,545	68,665	68,880	49.92%
			Miscellaneous	782	717	125	592	17.44%
			Parts/Tires Rev. Equip	629,447	576,993	809,394	(232,401)	140.28%
			Services	8,611,503	7,846,390	7,278,808	567,583	92.77%
			Taxes	6,577	6,029	0	6,029	0.00%
			Utilities	43,000	39,417	29,991	9,426	76.09%
		Non Labor Total		10,505,971	9,583,732	9,105,079	478,652	95.01%
		Other	Alloc Fringe Benefits	2,753,655	2,523,077	1,840,794	682,283	72.96%
			Applied - Others	(85,603)	(78,470)	0	(78,470)	0.00%
	Chargeback W/C		643,321	589,672	852,306	(262,634)	144.54%	
	Chargeback PLPD		690,591	633,040	725,343	(92,304)	114.58%	
	Other Total		4,001,964	3,667,319	3,418,443	248,876	93.21%	
Metro Orange Line Total			23,376,203	21,231,958	17,459,510	3,772,449	82.23%	

**Metro San Fernando Valley
Revenue Report
For the Eleven Months Ended May 31, 2008**

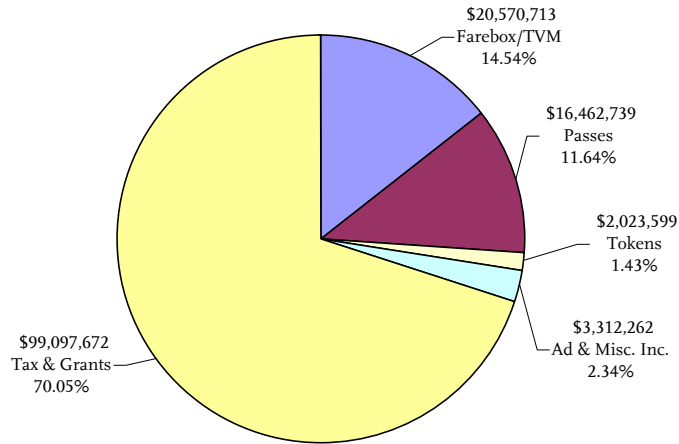
Regular Bus Revenue \$121,828,067



Orange Line Revenue \$19,638,918

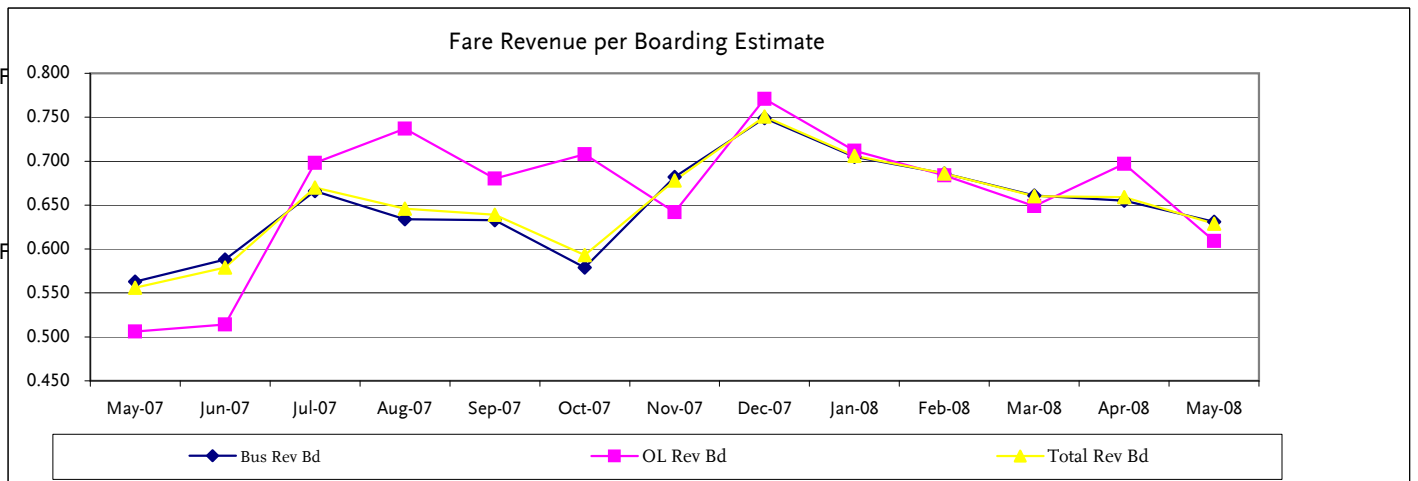
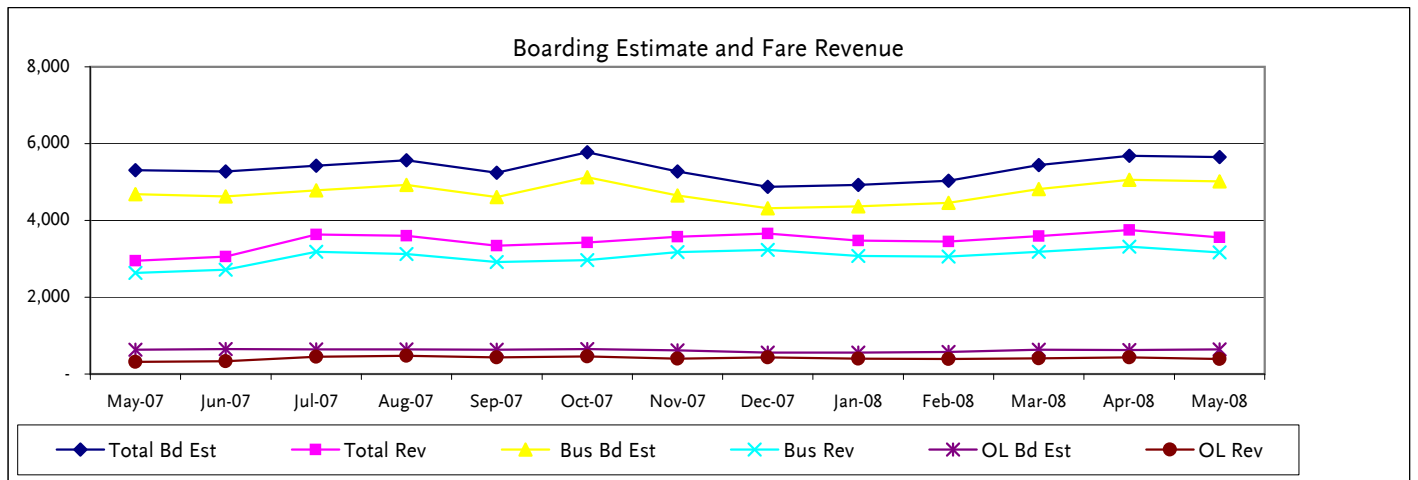


Total SFV Revenue \$141,466,985



Metro San Fernando Valley Passenger Fare Revenue per Boarding Estimate

	<u>Boarding Estimate</u>			<u>Fare Revenue</u>			<u>Fare Revenue per Boarding Estimate</u>		
	Regular Bus	Orange Line	Total	Regular Bus	Orange Line	Total	Regular Bus	Orange Line	Total
May-07	4,680,575	631,087	5,311,662	2,633,416	319,082	2,952,498	0.563	0.506	0.556
Jun-07	4,625,576	652,875	5,278,451	2,719,620	335,360	3,054,980	0.588	0.514	0.579
Jul-07	4,782,738	643,786	5,426,524	3,183,791	449,378	3,633,169	0.666	0.698	0.670
Aug-07	4,924,966	644,632	5,569,598	3,123,593	475,160	3,598,753	0.634	0.737	0.646
Sep-07	4,606,794	631,626	5,238,420	2,915,258	429,763	3,345,021	0.633	0.680	0.639
Oct-07	5,125,051	650,471	5,775,522	2,966,183	460,702	3,426,886	0.579	0.708	0.593
Nov-07	4,651,155	620,646	5,271,801	3,174,264	398,436	3,572,700	0.682	0.642	0.678
Dec-07	4,314,103	558,843	4,872,946	3,229,653	430,962	3,660,615	0.749	0.771	0.751
Jan-08	4,365,950	560,016	4,925,966	3,076,753	398,558	3,475,311	0.705	0.712	0.706
Feb-08	4,458,342	573,630	5,031,972	3,059,841	392,482	3,452,323	0.686	0.684	0.686
Mar-08	4,813,640	630,359	5,443,999	3,181,279	409,318	3,590,597	0.661	0.649	0.660
Apr-08	5,061,328	622,699	5,684,027	3,313,087	433,857	3,746,944	0.655	0.697	0.659
May-08	5,014,312	639,563	5,653,875	3,165,304	389,429	3,554,733	0.631	0.609	0.629
FY08 YTD	52,118,379	6,776,271	58,894,650	34,389,006	4,668,045	39,057,052	0.660	0.689	0.663



Note: Passenger fare revenue includes cash, tokens, and passes. Taxes, grants and advertisement revenue is not included.