



Crenshaw Project Corporation

One Gateway Plaza  
Los Angeles, CA 90012

**RECAP/DRAFT MINUTES**

**LOS ANGELES COUNTY  
CRENSHAW PROJECT CORPORATION  
(CPC)  
REGULAR BOARD MEETING  
BOARD OF DIRECTORS  
Metro Headquarters  
3rd Floor - Board Room  
One Gateway Plaza  
Los Angeles**

**Thursday, May 24, 2012 - 9:00 a.m.**

Called to order at:

**Directors Present:**

Antonio Villaraigosa, Chair  
Michael Antonovich, 1<sup>st</sup> Vice Chair  
Diane DuBois, 2<sup>nd</sup> Vice Chair  
John Fasana  
José Huizar  
Richard Katz  
Don Knabe  
Gloria Molina  
Ara J. Najarian  
Pam O'Connor  
Mark Ridley-Thomas  
Mel Wilson  
Zev Yaroslavsky  
Michael Miles, non-voting member

Chief Executive Officer – Arthur T. Leahy  
Board Secretary - Michele Jackson  
Ethics Officer - Karen Gorman  
Acting Inspector General – Karen Gorman

General Counsel - County Counsel

1. APPROVE the **actions necessary to activate the Crenshaw Project Corporation** as follows:

- A. Election of temporary officers;
- B. Adopt Bylaws; and
- C. Authorize the Chair and designees to execute and file with the California Secretary State the Annual Statement Required by the California Corporations Code

AN	JF	JH	PO	ZY	DD	AV	MA	RK	MRT	DK	MW	GM	

2. ADOPT a resolution authorizing:

- A. The Chief Executive Officer and other Authorized Officers to negotiate and execute the **agreements between the Crenshaw Project Corporation ("CPC") and the U.S. Department of Transportation ("USDOT"), and with MTA, related to the CPC entering into the \$546 million Transportation Infrastructure Finance and Innovation Act loan for the Crenshaw/LAX Transit Corridor Project;** and

- B. Execution of a Memorandum of Understanding with the USDOT for a TIGER II Discretionary Grant that will fund the \$20 million credit charge on the loan.

AN	JF	JH	PO	ZY	DD	AV	MA	RK	MRT	DK	MW	GM	

3. RECEIVE **public comment.**

AN	JF	JH	PO	ZY	DD	AV	MA	RK	MRT	DK	MW	GM	